3/24/2008 5:55

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAJ08	95.375	95.390	95.380	95.380	95.415	95.375	(0.025)	95.400	4/14/2008	33,423	14,181	APR
f.qeak08	#VALUE!	#VALUE!	95.475	#VALUE!	95.475	95.475	(0.065)	95.475	5/19/2008	0	0	MAY
f.qeam08	**95.610**	**95.620**	**95.615**	**95.615**	**95.690**	**95.610**	**(6.500)**	**95.690**	**6/16/2008**	**210,674**	**145,728**	**JUN**
f.qeau08	**96.005**	**96.020**	**96.005**	**96.005**	**96.105**	**95.985**	**(7.500)**	**96.075**	**9/15/2008**	**208,090**	**162,948**	**SEP**
f.qeaz08	**96.100**	**96.120**	**96.100**	**96.120**	**96.235**	**96.080**	**(12.000)**	**96.230**	**12/15/2008**	**226,615**	**222,471**	**DEC**
f.qeah09	96.265	96.280	96.270	96.265	96.410	96.245	(13.000)	96.400	3/16/2009	177,637	154,990	MAR
f.qeam09	96.345	96.360	96.350	96.345	96.485	96.325	(12.500)	96.470	6/15/2009	121,659	89,977	JUN
f.qeau09	96.380	96.390	96.385	96.380	96.515	96.355	(12.000)	96.515	9/14/2009	118,106	74,596	SEP
f.qeaz09	96.330	96.355	96.345	96.345	96.465	96.300	(11.000)	96.465	12/14/2009	105,365	66,562	DEC
f.qeah10	96.305	96.320	96.315	96.315	96.420	96.275	(9.500)	96.420	3/15/2010	50,752	32,955	MAR
f.qeam10	96.210	#VALUE!	96.255	96.250	96.340	96.210	(8.500)	96.320	6/14/2010	18,663	12,892	JUN
f.qeau10	#VALUE!	#VALUE!	96.200	96.195	96.290	96.160	(8.000)	96.260	9/13/2010	5,385	15,405	SEP
f.qeaz10	#VALUE!	#VALUE!	96.145	96.145	96.225	96.115	(7.000)	96.200	12/13/2010	2,325	9,844	DEC
f.qeah11	#VALUE!	#VALUE!	96.130	96.135	96.200	96.085	(4.500)	96.185	3/14/2011	4,503	6,731	MAR
f.qeam11	#VALUE!	#VALUE!	96.110	96.105	96.150	96.065	(2.000)	96.100	6/13/2011	42	728	JUN
f.qeau11	#VALUE!	#VALUE!	96.100	96.105	96.105	96.060	(0.500)	96.080	9/19/2011	0	52	SEP
f.qeaz11	#VALUE!	#VALUE!	96.080	#VALUE!	96.080	96.080	0.500	96.080	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	96.065	#VALUE!	96.065	96.065	1.000	96.065	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	96.050	#VALUE!	96.050	96.050	1.500	96.050	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	96.035	#VALUE!	96.035	96.035	3.500	96.035	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	95.995	#VALUE!	95.995	95.995	3.500	95.995	12/17/2012	0	0	DEC
f.qeaz12	#VALUE!	#VALUE!	95.995	#VALUE!	95.995	95.995	3.500	95.995	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAH08	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**			
F.QSAJ08	94.000	94.250	94.160	94.150	94.160	94.150	(7.000)	94.150	4/16/2008	100	1	APR
F.QSAK08	#VALUE!	#VALUE!	#NAME?	#VALUE!	94.130	94.130	(10.000)	94.130	5/21/2008	0	0	MAY
F.QSAM08	**94.490**	**94.500**	**94.490**	**94.490**	**94.620**	**94.420**	**(10.000)**	**94.610**	**6/18/2008**	**176,862**	**111,620**	**JUN**
F.QSAU08	**94.810**	**94.820**	**94.810**	**94.820**	**94.970**	**94.750**	**(11.000)**	**94.950**	**9/17/2008**	**138,358**	**118,294**	**SEP**
F.QSAZ08	**95.110**	**95.130**	**95.110**	**95.120**	**95.270**	**95.060**	**(10.000)**	**95.240**	**12/17/2008**	**129,301**	**127,813**	**DEC**
F.QSAH09	95.350	95.360	95.350	95.350	95.520	95.300	(10.000)	95.480	3/18/2009	133,648	84,464	MAR
F.QSAM09	95.480	95.490	95.480	95.480	95.630	95.430	(9.000)	95.590	6/17/2009	72,103	72,645	JUN
F.QSAU09	95.480	95.500	95.490	95.480	95.630	95.450	(7.000)	95.560	9/16/2009	34,195	47,702	SEP
F.QSAZ09	95.390	95.410	95.390	95.390	1050.830	95.370	(6.000)	95.510	12/16/2009	25,914	22,803	DEC
F.QSAH10	95.300	95.320	95.310	95.320	95.430	95.290	(4.000)	95.410	3/17/2010	7,678	14,114	MAR
F.QSAM10	95.210	95.230	95.210	95.200	95.340	95.200	(3.000)	95.300	6/16/2010	1,572	8,379	JUN
F.QSAU10	95.130	95.160	95.130	95.150	95.250	95.130	(2.000)	95.200	9/15/2010	1,877	2,111	SEP
F.QSAZ10	95.010	95.100	95.060	95.070	95.180	95.060	(2.000)	95.130	12/15/2010	755	1,344	DEC
F.QSAH11	94.930	#VALUE!	95.010	95.040	95.120	95.010	(1.000)	95.060	3/16/2011	154	1,424	MAR
F.QSAM11	#VALUE!	#VALUE!	94.950	94.980	94.980	94.950	(2.000)	94.980	6/15/2011	20	35	JUN
F.QSAU11	#VALUE!	#VALUE!	94.940	#VALUE!	94.940	94.940	(1.000)	94.940	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	94.990	#VALUE!	94.990	94.990	3.000	94.990	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	94.970	#VALUE!	94.970	94.970	2.000	94.970	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	94.960	#VALUE!	94.960	94.960	3.000	94.960	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	94.940	#VALUE!	94.940	94.940	3.000	94.940	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	94.920	#VALUE!	94.920	94.920	3.000	94.920	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts
2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAH08	11193	11187	11184	11192	11203	11172	1	11203	3/27/2008	2,886	2,596	MAR
F.QGAM08	11174	11177	11174	11174	11216	11151	1	11184	6/26/2008	91,141	73,236	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			2.74875	2.74875	2.74875	2.74875	0.00000	2.74875
USDLIB1M			2.60625	2.60625	2.60625	2.60625	0.00000	2.60625
USDLIB3M			2.60625	2.60625	2.60625	2.60625	0.00000	2.60625
USDLIB6M			2.53938	2.53938	2.53938	2.53938	0.00000	2.53938
USDLIB1Y			2.39250	2.39250	2.39250	2.39250	0.00000	2.39250
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.31250	5.31250	5.31250	5.31250	0.00000	5.31250
GBPLIB1M			5.75125	5.75125	5.75125	5.75125	0.00000	5.75125
GBPLIB3M			5.98750	5.98750	5.98750	5.98750	0.00000	5.98750
GBPLIB6M			5.95625	5.95625	5.95625	5.95625	0.00000	5.95625
GBPLIB1Y			5.81625	5.81625	5.81625	5.81625	0.00000	5.81625
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.580	5.880	5.880	5.880	5.880	5.580	0.100	5.580
GBPDEP3M	5.730	6.030	6.030	6.030	6.030	5.730	0.100	5.730
GBPDEP6M	5.690	5.990	5.990	5.990	5.990	5.690	0.100	5.690
GBPDEP1Y	5.630	5.930	5.930	5.930	5.930	5.630	0.100	5.630
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.2013	4.2013	4.2013	4.2013	0.0000	4.2013
EUIBOR1M			4.3530	4.3530	4.3530	4.3530	0.0000	4.3530
EUIBOR3M			4.6740	4.6740	4.6740	4.6740	0.0000	4.6740
EUIBOR6M			4.6750	4.6750	4.6750	4.6750	0.0000	4.6750
EUIBOR1Y			4.6750	4.6750	4.6750	4.6750	0.0000	4.6750
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9828	1.9831	1.9831	1.9831	1.985	1.9755	0.0009	1.9815
GBPEUR	1.2841	1.2848	1.2848	1.2848	1.2889	1.2829	0.0001	1.283
GBPJPY	1.9806	1.9814	1.9814	1.9805	1.9871	1.9669	0.0075	1.9696
EURGBP	0.7784	0.7786	0.7786	0.7786	0.7797	0.7759	(0.0001)	0.7791

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com