3/28/2008 5:54

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAJ08	95.340	95.345	95.340	95.340	95.360	95.330	(0.010)	95.360	4/14/2008	37,815	7,887	APR
f.qeak08	95.405	95.450	95.405	#VALUE!	#VALUE!	#VALUE!	0.015	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	**95.480**	**95.485**	**95.485**	**95.480**	**95.495**	**95.465**	**(0.500)**	**95.495**	**6/16/2008**	**166,037**	**40,133**	**JUN**
f.qeau08	**95.850**	**95.855**	**95.850**	**95.855**	**95.885**	**95.835**	**(3.500)**	**95.880**	**9/15/2008**	**149,034**	**44,787**	**SEP**
f.qeaz08	**95.965**	**95.970**	**95.965**	**95.965**	**95.995**	**95.935**	**(3.500)**	**95.980**	**12/15/2008**	**129,967**	**49,029**	**DEC**
f.qeah09	**96.125**	**96.130**	**96.130**	**96.125**	**96.155**	**96.095**	**(3.000)**	**96.155**	**3/16/2009**	**124,251**	**28,675**	**MAR**
f.qeam09	96.185	96.190	96.185	96.185	96.215	96.160	(3.500)	96.210	6/15/2009	90,451	25,028	JUN
f.qeau09	96.230	96.235	96.230	96.230	96.255	96.210	(3.500)	96.250	9/14/2009	63,926	23,261	SEP
f.qeaz09	96.175	96.180	96.175	96.180	96.205	96.150	(3.500)	96.205	12/14/2009	45,699	12,677	DEC
f.qeah10	96.165	96.170	96.170	96.165	96.195	96.140	(2.500)	96.185	3/15/2010	27,156	6,351	MAR
f.qeam10	96.110	96.120	96.120	96.115	96.140	96.085	(2.000)	96.140	6/14/2010	14,631	2,569	JUN
f.qeau10	96.080	96.085	96.080	96.080	96.100	96.050	(2.000)	96.085	9/13/2010	5,731	1,689	SEP
f.qeaz10	96.030	96.040	96.040	96.030	96.050	96.010	(1.500)	96.030	12/13/2010	3,819	1,203	DEC
f.qeah11	96.025	96.035	96.035	96.000	96.035	95.995	(1.000)	96.035	3/14/2011	3,747	127	MAR
f.qeam11	96.000	96.025	96.025	#VALUE!	#VALUE!	#VALUE!	0.500	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	95.985	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	500	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAH08	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**	**#VALUE!**			
F.QSAJ08	94.100	94.200	94.100	94.170	#VALUE!	#VALUE!	(7.000)	#VALUE!	4/16/2008	310	0	APR
F.QSAK08	#VALUE!	#VALUE!	#NAME?	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
F.QSAM08	**94.465**	**94.470**	**94.465**	**94.470**	**94.480**	**94.415**	**4.000**	**94.415**	**6/18/2008**	**63,042**	**25,544**	**JUN**
F.QSAU08	**94.765**	**94.770**	**94.770**	**94.770**	**94.785**	**94.700**	**5.500**	**94.710**	**9/17/2008**	**70,127**	**31,740**	**SEP**
F.QSAZ08	**95.035**	**95.040**	**95.040**	**95.035**	**95.065**	**94.965**	**6.500**	**94.970**	**12/17/2008**	**73,367**	**39,825**	**DEC**
F.QSAH09	95.220	95.225	95.220	95.220	95.255	95.160	5.500	95.170	3/18/2009	35,595	19,483	MAR
F.QSAM09	95.305	95.310	95.310	95.310	95.335	95.245	4.500	95.250	6/17/2009	38,490	15,423	JUN
F.QSAU09	95.295	95.305	95.305	95.300	95.325	95.240	4.000	95.255	9/16/2009	35,560	13,486	SEP
F.QSAZ09	95.185	95.190	95.190	95.185	1047.255	95.140	4.500	95.145	12/16/2009	13,580	4,182	DEC
F.QSAH10	95.125	95.135	95.125	95.125	95.145	95.080	3.500	95.090	3/17/2010	5,602	1,793	MAR
F.QSAM10	95.045	95.055	95.045	95.055	95.065	95.035	3.000	95.035	6/16/2010	761	619	JUN
F.QSAU10	94.985	94.995	94.995	94.995	94.995	94.960	4.500	94.960	9/15/2010	539	47	SEP
F.QSAZ10	94.915	94.930	94.930	94.920	94.935	94.895	3.500	94.895	12/15/2010	608	239	DEC
F.QSAH11	94.880	94.895	94.880	94.885	94.895	94.870	2.500	94.870	3/16/2011	177	17	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts
2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAH08				11021					3/27/2008	151	0	MAR
F.QGAM08	11030	11032	11032	11032	11044	11001	19	11002	6/26/2008	96,033	22,669	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			3.07750	3.07750	3.07750	3.07750	0.00000	3.07750
USDLIB1M			2.70375	2.70375	2.70375	2.70375	0.00000	2.70375
USDLIB3M			2.69625	2.69625	2.69625	2.69625	0.00000	2.69625
USDLIB6M			2.63000	2.63000	2.63000	2.63000	0.00000	2.63000
USDLIB1Y			2.50563	2.50563	2.50563	2.50563	0.00000	2.50563
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.39750	5.39750	5.39750	5.39750	0.00000	5.39750
GBPLIB1M			5.78438	5.78438	5.78438	5.78438	0.00000	5.78438
GBPLIB3M			6.00375	6.00375	6.00375	6.00375	0.00000	6.00375
GBPLIB6M			5.97250	5.97250	5.97250	5.97250	0.00000	5.97250
GBPLIB1Y			5.84750	5.84750	5.84750	5.84750	0.00000	5.84750
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.610	5.910	5.910	5.910	5.910	5.460	0.160	5.650
GBPDEP3M	5.800	6.100	6.100	6.100	6.100	5.710	0.140	5.860
GBPDEP6M	5.780	6.080	6.080	6.080	6.080	5.730	0.150	5.830
GBPDEP1Y	5.660	5.960	5.960	5.960	5.960	5.590	0.100	5.760
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.1638	4.1638	4.1638	4.1638	0.0000	4.1638
EUIBOR1M			4.3590	4.3590	4.3790	4.3590	(0.0200)	4.3790
EUIBOR3M			4.7310	4.7310	4.7310	4.7280	0.0030	4.7280
EUIBOR6M			4.7330	4.7330	4.7330	4.7310	0.0020	4.7310
EUIBOR1Y			4.7360	4.7360	4.7360	4.7310	0.0050	4.7310
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.994	1.9943	1.9943	1.9943	2.0094	1.9928	(0.0131)	2.0071
GBPEUR	1.2609	1.2617	1.2617	1.2617	1.273	1.2609	(0.0107)	1.2716
GBPJPY	1.9944	1.9951	1.9951	1.9951	2.0059	1.9914	(0.0056)	2
EURGBP	0.7928	0.793	0.793	0.793	0.7934	0.7856	0.0069	0.786

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com