



The Morning Email: Oil

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Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	116.84	0.52	117.33	116.05	116.5	16,009	433,993	WTI Crude
HOA	322.1700	0.3000	325.51	321.2	321.87	1,358	117,109	Heating Oil
RBA	295.75	-0.89	297.5	292.78	296.64	3,609	112,994	Unleaded Gas
NGA	108.23	0.4600	109.2	107.81	108.43	2,135	156,273	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

NYMEX - WTI

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAM08	116.84	0	554,145	10,752	JUN
F.CLAN08	116.26	0	175,649	4,051	JUL
F.CLAQ08	115.49	0	28,338	670	AUG
F.CLAU08	114.83	0	15,087	333	SEP
F.CLAV08	114.70	0	4,768	270	OCT
F.CLAX08	114.17	0	2,426	214	NOV
F.CLAZ08	113.45	0	20,015	547	DEC

ICE - BRENT

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOM08	115.10	113,998	107,956	8,170	JUN
F.QON08	114.92	145,139	54,974	5,906	JUL
F.QOQ08	114.41	56,481	28,097	1,509	AUG
F.QOU08	114.59	27,287	6,549	185	SEP
F.QOV08	114.25	14,957	3,949	139	OCT
F.QOX08	113.89	17,444	2,684	243	NOV
F.QOZ08	113.06	53,736	11,761	925	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

