



## The Morning Email: Oil

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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## ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	123.12	-0.41	123.9	122.9	123.81	19,629	581,187	WTI Crude
HOA	345.3500	0.6200	346.9	343.16	345.5	1,970	87,589	Heating Oil
RBA	311.22	-0.6	312.98	310.45	311.85	2,722	198,102	Unleaded Gas
NGA	113.79	0.5200	113.93	113.42	113.49	368	246,527	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N108 n Index ECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

05/08/0 United States Energy / Commodities

Date	Time	US	Event	Survey	Actual	Prior	Revised
5/8	9:00	US	17) E I Paso Executives Review Results: Teleconference				
5/8	9:30	US	18) EIA Natural Gas Storage Change MAY 2	62	--	86	--
5/8	10:00	US	19) Boise Cascade Executives Review Results: Teleconf.				
5/9	12:00	US	20) Baker Hughes U.S. Rig Count MAY 9	--	--	1839	--
5/14	9:30	US	21) DOE U.S. Crude Oil Inventories MAY 9	--	--	--	--
5/14	9:30	US	22) DOE U.S. Gasoline Inventories MAY 9	--	--	--	--
5/14	9:30	US	23) DOE U.S. Distillate Inventory MAY 9	--	--	--	--
5/14	9:30	US	24) DOE U.S. Refinery Utilization MAY 9	--	--	--	--
5/14	9:30	US	25) DOE Cushing OK Crude Inventory MAY 9	--	--	--	--
5/14	9:30	US	26) API U.S. Crude Oil Inventories MAY 9	--	--	--	--
5/14	9:30	US	27) API U.S. Gasoline Inventories MAY 9	--	--	--	--
5/14	9:30	US	28) API U.S. Distillate Inventory MAY 9	--	--	--	--
5/15	9:30	US	29) EIA Natural Gas Storage Change MAY 9	--	--	--	--
5/16	12:00	US	30) Baker Hughes U.S. Rig Count MAY 16	--	--	--	--
5/21	9:30	US	31) DOE U.S. Crude Oil Inventories MAY 16	--	--	--	--
5/21	9:30	US	32) DOE U.S. Gasoline Inventories MAY 16	--	--	--	--
5/21	9:30	US	33) DOE U.S. Distillate Inventory MAY 16	--	--	--	--
5/21	9:30	US	34) DOE U.S. Refinery Utilization MAY 16	--	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.  
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**NYMEX - WTI**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAM08	123.12	0	710,588	14,709	JUN
F.CLAN08	122.82	0	271,116	5,603	JUL
F.CLAQ08	122.65	0	34,368	1,806	AUG
F.CLAU08	122.16	0	18,749	1,380	SEP
F.CLAV08	121.44	0	7,576	615	OCT
F.CLAX08	121.24	0	8,396	254	NOV
F.CLAZ08	120.75	0	27,277	880	DEC

**ICE - BRENT**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOM08	121.97	108,380	119,565	26,091	JUN
F.QON08	121.75	130,713	77,869	24,552	JUL
F.QOQ08	121.72	69,378	45,823	15,622	AUG
F.QOU08	121.50	32,879	12,496	6,293	SEP
F.QOV08	121.19	14,300	6,907	2,253	OCT
F.QOX08	120.83	17,045	5,877	2,336	NOV
F.QOZ08	120.45	54,309	16,535	5,047	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

