5/14/2008 5:48

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeak08	95.135	95.140	95.135	95.135	95.145	95.135	(0.010)	95.145	5/19/2008	8,679	7,806	MAY
f.qeam08	**95.165**	**95.170**	**95.165**	**95.165**	**95.185**	**95.155**	**(2.000)**	**95.180**	**6/16/2008**	**146,596**	**70,184**	**JUN**
F.QEAN08	95.165	95.230	95.165	95.200	95.220	95.200	(0.075)	95.220	7/14/2008	500	800	JUL
F.QEAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/18/2008	0	0	AUG
f.qeau08	**95.250**	**95.255**	**95.250**	**95.250**	**95.285**	**95.225**	**(4.000)**	**95.275**	**9/15/2008**	**174,291**	**85,605**	**SEP**
f.qeaz08	**95.335**	**95.345**	**95.345**	**95.340**	**95.390**	**95.315**	**(5.000)**	**95.385**	**12/15/2008**	**210,873**	**99,043**	**DEC**
f.qeah09	**95.540**	**95.545**	**95.540**	**95.540**	**95.615**	**95.530**	**(8.000)**	**95.610**	**3/16/2009**	**224,764**	**90,204**	**MAR**
f.qeam09	95.710	95.715	95.715	95.715	95.790	95.705	(8.000)	95.785	6/15/2009	155,876	72,376	JUN
f.qeau09	95.850	95.855	95.855	95.855	95.925	95.845	(7.500)	95.925	9/14/2009	114,302	44,706	SEP
f.qeaz09	95.885	95.890	95.890	95.890	95.950	95.880	(7.000)	95.935	12/14/2009	80,335	32,596	DEC
f.qeah10	95.920	95.925	95.925	95.925	95.985	95.915	(6.500)	95.955	3/15/2010	41,862	15,446	MAR
f.qeam10	95.910	95.915	95.915	95.915	95.975	95.905	(6.500)	95.945	6/14/2010	18,399	10,323	JUN
f.qeau10	95.895	95.900	95.895	95.895	95.965	95.890	(7.000)	95.940	9/13/2010	15,924	9,214	SEP
f.qeaz10	95.845	95.855	95.855	95.855	95.920	95.850	(6.500)	95.895	12/13/2010	7,268	2,191	DEC
f.qeah11	95.850	95.860	95.860	95.865	95.900	95.855	(5.500)	95.900	3/14/2011	2,674	1,090	MAR
f.qeam11	95.830	95.835	95.835	95.845	95.845	95.845	(5.500)	95.845	6/13/2011	3	1	JUN
f.qeau11	95.755	#VALUE!	95.755	#VALUE!	#VALUE!	#VALUE!	(12.500)	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Jim Goulding, jgoulding@ghco.com

5/14/2008 5:48 **SHORT STERLING**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAK08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
v	**94.205**	**94.210**	**94.205**	**94.205**	**94.245**	**94.200**	**(4.000)**	**94.225**	**6/18/2008**	**143,560**	**45,789**	**JUN**
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	7/16/2008	0	0	JUL
F.QSAU08	**94.290**	**94.295**	**94.290**	**94.290**	**94.340**	**94.285**	**(5.500)**	**94.325**	**9/17/2008**	**237,478**	**84,995**	**SEP**
F.QSAZ08	**94.400**	**94.405**	**94.400**	**94.400**	**94.480**	**94.395**	**(11.500)**	**94.475**	**12/17/2008**	**227,482**	**105,557**	**DEC**
F.QSAH09	**94.615**	**94.620**	**94.615**	**94.615**	**94.710**	**94.605**	**(13.000)**	**94.705**	**3/18/2009**	**135,194**	**80,170**	**MAR**
F.QSAM09	94.755	94.760	94.755	94.755	94.855	94.755	(13.000)	94.850	6/17/2009	134,369	81,291	JUN
F.QSAU09	94.800	94.805	94.800	94.800	94.910	94.795	(13.000)	94.910	9/16/2009	91,409	36,545	SEP
F.QSAZ09	94.750	94.760	94.760	94.760	1043.405	94.755	(11.500)	94.855	12/16/2009	48,708	19,358	DEC
F.QSAH10	94.715	94.720	94.715	94.720	94.820	94.715	(12.000)	94.820	3/17/2010	12,633	8,868	MAR
F.QSAM10	94.675	94.685	94.675	94.695	94.785	94.685	(12.000)	94.765	6/16/2010	4,143	2,630	JUN
F.QSAU10	94.660	94.675	94.675	94.680	94.780	94.675	(10.500)	94.770	9/15/2010	2,106	626	SEP
F.QSAZ10	94.640	94.655	94.640	94.680	94.755	94.670	(12.500)	94.725	12/15/2010	1,786	1,261	DEC
F.QSAH11	94.645	94.700	94.645	94.680	94.730	94.680	(12.500)	94.730	3/16/2011	368	1,093	MAR
F.QSAM11	94.535	95.010	94.535	94.760	#VALUE!	#VALUE!	(24.500)	#VALUE!	6/15/2011	51	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	94.770	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	40	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	10753	10754	10754	10754	10794	10742	-56	10792	6/26/2008	90,147	45,337	JUN
F.QGAU08	10733	10764	10764				-41		9/26/2008	0	0	SEP

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

Money Rates

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	2.20250	2.20250	2.20250	2.20125	0.00125	2.20125
USDLIB1M	2.50500	2.50500	2.51438	2.50500	(0.00938)	2.51438
USDLIB3M	2.72000	2.72000	2.72000	2.67563	0.04437	2.67563
USDLIB6M	2.93875	2.93875	2.93875	2.82750	0.11125	2.82750
USDLIB1Y	3.16813	3.16813	3.16813	2.96250	0.20563	2.96250
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	5.08750	5.08750	5.09125	5.08750	(0.00375)	5.09125
GBPLIB1M	5.44875	5.44875	5.44875	5.43250	0.01625	5.43250
GBPLIB3M	5.79750	5.79750	5.79750	5.77313	0.02437	5.77313
GBPLIB6M	5.83000	5.83000	5.83000	5.79938	0.03062	5.79938
GBPLIB1Y	5.86563	5.86563	5.86563	5.83375	0.03188	5.83375
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	4.0263	4.0263	4.0263	4.0213	0.0050	4.0213
EUIBOR1M	4.3820	4.3820	4.3840	4.3820	(0.0020)	4.3840
EUIBOR3M	4.8590	4.8590	4.8590	4.8560	0.0030	4.8560
EUIBOR6M	4.8920	4.8920	4.8920	4.8790	0.0130	4.8790
EUIBOR1Y	4.9710	4.9710	4.9710	4.9500	0.0210	4.9500

GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.280	5.480	5.480	5.480	5.530	5.200	0.000	5.330
GBPDEP3M	5.680	5.880	5.880	5.880	5.880	5.540	0.050	5.680
GBPDEP6M	5.710	5.910	5.910	5.910	5.910	5.580	0.050	5.690
GBPDEP1Y	5.750	5.950	5.950	5.950	5.950	5.600	0.060	5.700
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9392	1.9397	1.9392	1.9392	1.9475	1.9361	(0.0066)	1.9451
GBPEUR	1.2567	1.2574	1.2574	1.2574	1.2621	1.255	(0.0003)	1.2567
GBPJPY	2.0398	2.0407	2.0407	2.0407	2.0508	2.0335	0.0022	2.0375
EURGBP	0.7955	0.7956	0.7956	0.7956	0.7971	0.7923	(0.0003)	0.7953

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com