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The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
f.qeam08	**95.185**	**95.190**	**95.185**	**95.185**	**95.205**	**95.165**	**(1.000)**	**95.200**	**6/16/2008**	**121,464**	**83,529**	**JUN**
F.QEAN08	95.205	95.225	95.225	95.215	#VALUE!	#VALUE!	0.010	#VALUE!	7/14/2008	250	0	JUL
F.QEAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/18/2008	0	0	AUG
f.qeau08	**95.245**	**95.250**	**95.250**	**95.250**	**95.300**	**95.215**	**(3.000)**	**95.300**	**9/15/2008**	**123,701**	**121,229**	**SEP**
f.qeaz08	**95.270**	**95.275**	**95.270**	**95.270**	**95.345**	**95.250**	**(5.500)**	**95.335**	**12/15/2008**	**153,978**	**105,316**	**DEC**
f.qeah09	**95.395**	**95.400**	**95.395**	**95.395**	**95.495**	**95.365**	**(8.000)**	**95.480**	**3/16/2009**	**142,084**	**130,931**	**MAR**
f.qeam09	95.520	95.525	95.525	95.525	95.620	95.480	(7.500)	95.615	6/15/2009	86,716	93,853	JUN
f.qeau09	95.660	95.665	95.665	95.665	95.755	95.615	(7.000)	95.745	9/14/2009	61,443	66,629	SEP
f.qeaz09	95.730	95.735	95.730	95.730	95.815	95.685	(6.500)	95.810	12/14/2009	42,235	41,792	DEC
f.qeah10	95.800	95.805	95.805	95.805	95.885	95.765	(5.500)	95.880	3/15/2010	23,478	21,425	MAR
f.qeam10	95.820	95.830	95.830	95.825	95.905	95.785	(4.500)	95.900	6/14/2010	9,397	11,406	JUN
f.qeau10	95.830	95.835	95.830	95.830	95.915	95.785	(5.000)	95.910	9/13/2010	6,645	6,601	SEP
f.qeaz10	95.800	95.815	95.815	95.805	95.875	95.775	(3.500)	95.855	12/13/2010	3,155	3,688	DEC
f.qeah11	95.815	95.830	95.830	95.825	95.890	95.800	(3.500)	95.875	3/14/2011	1,505	2,096	MAR
f.qeam11	95.795	95.830	95.830	95.800	95.860	95.800	(1.500)	95.860	6/13/2011	48	49	JUN
f.qeau11	95.800	95.860	95.860	#VALUE!	#VALUE!	#VALUE!	1.000	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAK08	94.155	94.160	94.155	#VALUE!	#VALUE!	#VALUE!	(0.500)	#VALUE!	5/21/2008	0	0	MAY
F.QSAM09	**94.200**	**94.205**	**94.205**	**94.205**	**94.210**	**94.185**	**0.500**	**94.200**	**6/18/2008**	**27,944**	**17,345**	**JUN**
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	7/16/2008	0	0	JUL
F.QSAU08	**94.250**	**94.260**	**94.250**	**94.250**	**94.275**	**94.200**	**(2.000)**	**94.270**	**9/17/2008**	**58,537**	**34,320**	**SEP**
F.QSAZ08	**94.300**	**94.305**	**94.300**	**94.300**	**94.345**	**94.235**	**(3.500)**	**94.345**	**12/17/2008**	**59,227**	**40,507**	**DEC**
F.QSAH09	**94.465**	**94.470**	**94.470**	**94.470**	**94.515**	**94.400**	**(3.000)**	**94.510**	**3/18/2009**	**53,563**	**46,092**	**MAR**
F.QSAM09	94.565	94.570	94.570	94.570	94.615	94.515	(3.000)	94.615	6/17/2009	50,490	36,224	JUN
F.QSAU09	94.595	94.600	94.600	94.600	94.640	94.545	(2.500)	94.635	9/16/2009	31,638	27,726	SEP
F.QSAZ09	94.565	94.570	94.565	94.570	1040.765	94.520	(3.500)	94.610	12/16/2009	10,190	9,085	DEC
F.QSAH10	94.565	94.570	94.565	94.570	94.615	94.525	(4.000)	94.615	3/17/2010	7,363	2,826	MAR
F.QSAM10	94.565	94.580	94.580	94.580	94.625	94.565	(3.500)	94.615	6/16/2010	2,882	512	JUN
F.QSAU10	94.580	94.585	94.585	94.580	94.630	94.560	(4.000)	94.625	9/15/2010	1,450	352	SEP
F.QSAZ10	94.575	94.590	94.590	94.580	94.620	94.580	(3.000)	94.620	12/15/2010	253	7	DEC
F.QSAH11	94.595	94.600	94.600	94.595	94.630	94.590	(3.000)	94.630	3/16/2011	150	11	MAR
F.QSAM11	94.605	94.640	94.640	94.660	#VALUE!	#VALUE!	(1.000)	#VALUE!	6/15/2011	19	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	94.670	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	1	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	10712	10713	10712	10712	10750	10688	-28	10745	6/26/2008	61,433	33,037	JUN
F.QGAU08	10697	10701	10697	10683	10732	10683	-36	10732	9/26/2008	0	14	SEP

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

Money Rates

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	2.10875	2.10875	2.11188	2.10875	(0.00313)	2.11188
USDLIB1M	2.40438	2.40438	2.43000	2.40438	(0.02562)	2.43000
USDLIB3M	2.63813	2.63813	2.65750	2.63813	(0.01937)	2.65750
USDLIB6M	2.78375	2.78375	2.80063	2.78375	(0.01688)	2.80063
USDLIB1Y	2.95125	2.95125	2.97625	2.95125	(0.02500)	2.97625

GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON	5.09750	5.09750	5.10000	5.09750	(0.00250)	5.10000
GBPLIB1M	5.46000	5.46000	5.46000	5.45875	0.00125	5.45875
GBPLIB3M	5.84688	5.84688	5.84688	5.84688	0.00000	5.84688
GBPLIB6M	5.91188	5.91188	5.91188	5.90625	0.00563	5.90625
GBPLIB1Y	5.98938	5.98938	5.98938	5.98375	0.00563	5.98375

EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON	3.9900	3.9900	3.9988	3.9900	(0.0088)	3.9988
EUIBOR1M	4.3740	4.3740	4.3740	4.3740	0.0000	4.3740
EUIBOR3M	4.8580	4.8580	4.8580	4.8560	0.0020	4.8560
EUIBOR6M	4.9030	4.9030	4.9030	4.8980	0.0050	4.8980
EUIBOR1Y	4.9990	4.9990	4.9990	4.9870	0.0120	4.9870

GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.300	5.500	5.500	5.500	5.550	5.250	0.050	5.350
GBPDEP3M	5.710	5.910	5.910	5.910	5.960	5.620	0.050	5.760
GBPDEP6M	5.770	5.970	5.970	5.970	6.020	5.680	0.050	5.820
GBPDEP1Y	5.850	6.050	6.050	6.050	6.090	5.760	0.060	5.890

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.966	1.9663	1.9663	1.9663	1.9701	1.9624	(0.0023)	1.9681
GBPEUR	1.2468	1.2475	1.2475	1.2475	1.2585	1.2466	(0.0109)	1.2575
GBPJPY	2.0287	2.0295	2.0295	2.0295	2.0421	2.0267	(0.0120)	2.0406
EURGBP	0.8018	0.8019	0.8019	0.8019	0.8025	0.7946	0.0064	0.7948

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com