The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeax08	95.780	95.790	95.780	95.790	95.850	95.760	(9.000)	95.850	11/17/2008	11,499	6,704	NOV
f.qeaz08	**96.275**	**96.285**	**96.285**	**96.280**	**96.350**	**96.265**	**(5.000)**	**96.340**	**12/15/2008**	**91,323**	**45,693**	**DEC**
f.qeaf09	96.330	96.600	96.330	#VALUE!	#VALUE!	#VALUE!	(25.500)	#VALUE!	1/19/2009	0	0	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	**96.795**	**96.800**	**96.800**	**96.800**	**96.860**	**96.760**	**(5.000)**	**96.850**	**3/16/2009**	**90,089**	**32,616**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeam09	**97.050**	**97.055**	**97.055**	**97.055**	**97.110**	**97.010**	**(4.500)**	**97.095**	**6/15/2009**	**78,439**	**38,884**	**JUN**
f.qeau09	**97.100**	**97.105**	**97.100**	**97.100**	**97.140**	**97.045**	**(1.500)**	**97.105**	**9/14/2009**	**97,739**	**40,919**	**SEP**
f.qeaz09	96.875	96.880	96.875	96.875	96.895	96.805	(0.500)	96.865	12/14/2009	85,980	29,211	DEC
f.qeah10	96.795	96.800	96.795	96.795	96.795	96.720	0.000	96.760	3/15/2010	63,284	21,537	MAR
f.qeam10	96.605	96.610	96.605	96.605	96.605	96.530	(0.500)	96.575	6/14/2010	51,332	17,358	JUN
f.qeau10	96.420	96.425	96.420	96.420	96.420	96.350	(0.500)	96.385	9/13/2010	36,388	11,220	SEP
f.qeaz10	96.165	96.175	96.175	96.165	96.170	96.100	0.500	96.125	12/13/2010	13,173	7,624	DEC
f.qeah11	96.095	96.105	96.105	96.095	96.105	96.030	0.500	96.095	3/14/2011	5,431	3,537	MAR
f.qeam11	96.005	96.020	96.020	96.005	96.010	95.940	1.500	96.010	6/13/2011	7,224	2,388	JUN
f.qeau11	95.935	95.950	95.950	95.940	95.940	95.905	1.500	95.915	9/19/2011	6,149	1,592	SEP
f.qeaz11	95.825	95.890	95.890	95.840	95.840	95.830	3.500	95.830	12/19/2011	0	14	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAX08	94.750	95.050	95.050	#VALUE!	#VALUE!	#VALUE!	0.000	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	**95.795**	**95.800**	**95.795**	**95.795**	**95.850**	**95.760**	**(1.500)**	**95.795**	**12/17/2008**	**42,478**	**32,398**	**DEC**
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAH09	**96.710**	**96.715**	**96.710**	**96.715**	**96.750**	**96.660**	**1.500**	**96.680**	**3/18/2009**	**37,027**	**20,641**	**MAR**
F.QSAM09	**96.805**	**96.810**	**96.810**	**96.810**	**96.865**	**96.720**	**0.500**	**96.760**	**6/17/2009**	**32,497**	**16,136**	**JUN**
F.QSAU09	**96.680**	**96.685**	**96.685**	**96.685**	**96.760**	**96.580**	**(2.500)**	**96.700**	**9/16/2009**	**31,276**	**18,579**	**SEP**
F.QSAZ09	96.440	96.445	96.440	96.440	1061.445	96.360	(2.500)	96.375	12/16/2009	39,395	15,273	DEC
F.QSAH10	96.235	96.240	96.240	96.240	96.270	96.155	(1.000)	96.215	3/17/2010	16,048	10,111	MAR
F.QSAM10	95.940	95.950	95.950	95.940	95.970	95.875	0.000	95.930	6/16/2010	10,243	5,782	JUN
F.QSAU10	95.665	95.675	95.675	95.665	95.685	95.595	0.500	95.655	9/15/2010	5,298	4,959	SEP
F.QSAZ10	95.400	95.410	95.410	95.395	95.425	95.345	(1.000)	95.350	12/15/2010	1,217	513	DEC
F.QSAH11	95.270	95.285	95.285	95.270	95.305	95.230	(2.000)	95.230	3/16/2011	953	401	MAR
F.QSAM11	95.170	95.200	95.200	95.180	95.245	95.180	(2.500)	95.225	6/15/2011	1,287	36	JUN
F.QSAU11	95.125	95.155	95.155	95.140	95.150	95.140	(3.000)	95.150	9/21/2011	817	8	SEP
F.QSAZ11	#VALUE!	95.155	95.155	#VALUE!	#VALUE!	#VALUE!	(3.000)	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11178	11179	11178	11178	11183	11133	40	11143	12/29/2008	99,468	22,156	DEC
F.QGAH09	11078		11078				-5		3/27/2009	0	0	MAR

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

Money Rates

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	0.38750	0.38750	0.40625	0.38750	(0.01875)	0.40625		
USDLIB1M	2.35750	2.35750	2.58125	2.35750	(0.22375)	2.58125		
USDLIB3M	2.85875	2.85875	3.02625	2.85875	(0.16750)	3.02625		
USDLIB6M	3.08500	3.08500	3.12125	3.08500	(0.03625)	3.12125		
USDLIB1Y	3.20750	3.20750	3.20750	3.17375	0.03375	3.17375		
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**		
GBPLIBON	4.52500	4.52500	4.62500	4.52500	(0.10000)	4.62500		
GBPLIB1M	5.58000	5.58000	5.65500	5.58000	(0.07500)	5.65500		
GBPLIB3M	5.77625	5.77625	5.84125	5.77625	(0.06500)	5.84125		
GBPLIB6M	5.89125	5.89125	5.95000	5.89125	(0.05875)	5.95000		
GBPLIB1Y	5.95500	5.95500	6.01000	5.95500	(0.05500)	6.01000		
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**		
EURLIBON	3.5375	3.5375	3.5538	3.5375	(0.0163)	3.5538		
EUIBOR1M	4.4120	4.4120	4.4340	4.4120	(0.0220)	4.4340		
EUIBOR3M	4.7330	4.7330	4.7600	4.7330	(0.0270)	4.7600		
EUIBOR6M	4.7860	4.7860	4.8040	4.7860	(0.0180)	4.8040		
EUIBOR1Y	4.8450	4.8450	4.8650	4.8450	(0.0200)	4.8650		
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.6172	1.6175	1.6175	1.6175	1.6404	1.6073	0.0096	1.608
GBPEUR	1.2591	1.2599	1.2599	1.2599	1.2756	1.2581	(0.0032)	1.261
GBPJPY	1.603	1.6038	1.6038	1.6038	1.6345	1.5806	0.0199	1.5858
EURGBP	0.7938	0.7941	0.7941	0.7941	0.7951	0.7839	0.0021	0.7922

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com