

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaz08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
f.qeaz08	96.620	96.625	96.620	96.620	96.665	96.610	(5.500)	96.650	12/15/2008	105,338	33,471	DEC
f.qeaf09	97.020	97.040	97.040	97.040	97.045	97.020	(2.500)	97.020	1/19/2009	179	61	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	97.400	97.405	97.400	97.400	97.430	97.380	(4.000)	97.430	3/16/2009	99,688	29,156	MAR
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeam09	97.565	97.570	97.565	97.565	97.605	97.545	(4.000)	97.595	6/15/2009	113,632	48,290	JUN
f.qeau09	97.500	97.505	97.505	97.505	97.560	97.480	(6.000)	97.550	9/14/2009	87,935	30,780	SEP
f.qeaz09	97.220	97.225	97.225	97.225	97.305	97.190	(8.500)	97.290	12/14/2009	81,998	24,917	DEC
f.qeah10	97.145	97.150	97.145	97.145	97.240	97.115	(10.500)	97.225	3/15/2010	58,466	19,817	MAR
f.qeam10	96.980	96.985	96.985	96.985	97.080	96.950	(11.500)	97.065	6/14/2010	48,156	23,803	JUN
f.qeau10	96.830	96.835	96.830	96.830	96.930	96.805	(13.000)	96.920	9/13/2010	36,182	13,327	SEP
f.qeaz10	96.605	96.615	96.605	96.605	96.700	96.580	(13.000)	96.690	12/13/2010	21,759	7,594	DEC
f.qeah11	96.540	96.550	96.540	96.540	96.630	96.520	(12.000)	96.620	3/14/2011	9,933	2,059	MAR
f.qeam11	96.440	96.455	96.440	96.440	96.525	96.425	(11.000)	96.510	6/13/2011	4,979	1,494	JUN
f.qeau11	96.365	96.375	96.365	96.360	96.440	96.345	(9.500)	96.430	9/19/2011	3,983	1,094	SEP
f.qeaz11	96.260	96.300	96.260	96.320	96.320	96.320	(9.500)	96.320	12/19/2011	21	1	DEC
f.qeah12	96.185	96.280	96.185	96.275	96.280	96.275	(13.000)	96.280	3/19/2012	2	3	MAR
f.qeam12	96.085	96.240	96.085	#VALUE!	#VALUE!	#VALUE!	(15.000)	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	95.945	96.200	95.945	#VALUE!	#VALUE!	#VALUE!	(21.000)	#VALUE!	9/17/2012	0	0	SEP

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAX08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
F.QSAZ08	96.695	96.700	96.700	96.700	96.705	96.665	0.000	96.690	12/17/2008	18,608	16,928	DEC
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAH09	97.405	97.410	97.410	97.410	97.445	97.385	0.500	97.405	3/18/2009	31,383	17,190	MAR
F.QSAM09	97.535	97.540	97.540	97.540	97.590	97.530	(2.000)	97.550	6/17/2009	36,810	19,965	JUN
F.QSAU09	97.480	97.485	97.480	97.480	97.545	97.465	(3.000)	97.490	9/16/2009	33,735	13,293	SEP
F.QSAZ09	97.215	97.220	97.215	97.215	1070.190	97.200	(4.000)	97.265	12/16/2009	38,094	9,739	DEC
F.QSAH10	97.025	97.030	97.030	97.030	97.110	97.015	(4.500)	97.080	3/17/2010	26,117	7,524	MAR
F.QSAM10	96.720	96.730	96.725	96.725	96.820	96.720	(6.000)	96.790	6/16/2010	16,691	3,599	JUN
F.QSAU10	96.440	96.445	96.445	96.445	96.545	96.435	(7.500)	96.520	9/15/2010	9,634	3,659	SEP
F.QSAZ10	96.185	96.190	96.190	96.185	96.285	96.185	(8.000)	96.265	12/15/2010	5,480	974	DEC
F.QSAH11	96.065	96.070	96.070	96.060	96.135	96.055	(7.500)	96.135	3/16/2011	3,665	472	MAR
F.QSAM11	95.965	95.975	95.975	95.965	96.010	95.965	(7.500)	96.010	6/15/2011	371	211	JUN
F.QSAU11	95.880	95.905	95.905	95.995	#VALUE!	#VALUE!	(8.500)	#VALUE!	9/21/2011	64	0	SEP
F.QSAZ11	95.780	95.885	95.780	#VALUE!	#VALUE!	#VALUE!	(17.500)	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11645	11647	11645	11645	11702	11631	-40	11684	12/29/2008	100,630	69,449	DEC
F.QGAH09	11569	11572	11569	11570	11608	11556	-26	11595	3/27/2009	10,905	46,666	MAR

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

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Money Rates

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USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	0.80625	0.80625	0.80625	0.70000	0.10625	0.70000		
USDLIB1M	1.41125	1.41125	1.41125	1.39500	0.01625	1.39500		
USDLIB3M	2.16875	2.16875	2.16875	2.15750	0.01125	2.15750		
USDLIB6M	2.57500	2.57500	2.57500	2.56875	0.00625	2.56875		
USDLIB1Y	2.75875	2.75875	2.75875	2.73625	0.02250	2.73625		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	2.97500	2.97500	3.00000	2.97500	(0.02500)	3.00000		
GBPLIB1M	3.36250	3.36250	3.43000	3.36250	(0.06750)	3.43000		
GBPLIB3M	3.98750	3.98750	4.03813	3.98750	(0.05063)	4.03813		
GBPLIB6M	4.11375	4.11375	4.14875	4.11375	(0.03500)	4.14875		
GBPLIB1Y	4.18250	4.18250	4.21375	4.18250	(0.03125)	4.21375		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	2.9000	2.9000	2.9000	2.8900	0.0100	2.8900		
EUIBOR1M	3.4840	3.4840	3.5430	3.4840	(0.0590)	3.5430		
EUIBOR3M	3.9700	3.9700	4.0210	3.9700	(0.0510)	4.0210		
EUIBOR6M	4.0200	4.0200	4.0650	4.0200	(0.0450)	4.0650		
EUIBOR1Y	4.0770	4.0770	4.1230	4.0770	(0.0460)	4.1230		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.5003	1.5008	1.5008	1.5008	1.5048	1.4836	0.0078	1.492
GBPEUR	1.1802	1.181	1.181	1.181	1.1869	1.177	(0.0051)	1.1848
GBPJPY	1.4335	1.4343	1.4343	1.4343	1.438	1.4101	0.0017	1.43
EURGBP	0.8470	0.8472	0.8472	0.8472	0.8504	0.8421	0.0033	0.8436

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Contract Specs

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Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

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