

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeav08	94.800	94.805	94.800	94.800	94.810	94.750	3.000	94.800	10/13/2008	15,899	22,105	OCT
f.qeaz08	95.050	95.200	95.200	#VALUE!	#VALUE!	#VALUE!	18.000	#VALUE!	11/17/2008	120	0	NOV
f.qeaz08	95.395	95.400	95.395	95.395	95.450	95.275	12.500	95.275	12/15/2008	195,588	157,483	DEC
f.qeaf09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/19/2009	0	0	JAN
f.qeah09	96.160	96.165	96.165	96.165	96.180	95.975	21.500	95.975	3/16/2009	162,803	70,492	MAR
f.qeam09	96.410	96.415	96.410	96.410	96.425	96.245	16.000	96.315	6/15/2009	152,504	75,593	JUN
f.qeau09	96.515	96.520	96.515	96.515	96.540	96.390	13.500	96.455	9/14/2009	138,428	54,509	SEP
f.qeaz09	96.370	96.375	96.370	96.370	96.400	96.245	14.000	96.305	12/14/2009	111,927	44,333	DEC
f.qeah10	96.360	96.370	96.360	96.365	96.405	96.235	14.000	96.265	3/15/2010	114,464	34,089	MAR
f.qeam10	96.240	96.245	96.240	96.240	96.280	96.110	14.500	96.140	6/14/2010	64,127	26,196	JUN
f.qeau10	96.110	96.115	96.115	96.115	96.145	95.975	15.000	96.005	9/13/2010	32,252	12,721	SEP
f.qeaz10	95.930	95.935	95.930	95.930	95.955	95.810	14.500	95.835	12/13/2010	11,021	4,887	DEC
f.qeah11	95.910	95.915	95.910	95.910	95.915	95.795	16.500	95.825	3/14/2011	5,723	2,887	MAR
f.qeam11	95.840	95.845	95.845	95.835	95.840	95.735	18.000	95.765	6/13/2011	5,336	685	JUN
f.qeau11	95.780	95.785	95.785	95.785	95.795	95.690	17.000	95.690	9/19/2011	3,156	665	SEP
f.qeaz11	95.665	95.755	95.755	95.650	95.650	95.650	18.000	95.650	12/19/2011	0	100	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAV08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/15/2008	0	0	OCT
F.QSAX08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	94.475	94.480	94.480	94.475	94.630	94.460	0.000	94.605	12/17/2008	83,690	29,809	DEC
F.QSAH09	95.430	95.440	95.440	95.435	95.490	95.365	15.500	95.450	3/18/2009	63,373	26,886	MAR
F.QSAM09	95.635	95.640	95.635	95.635	95.685	95.570	15.500	95.600	6/17/2009	59,445	10,233	JUN
F.QSAU09	95.700	95.705	95.705	95.700	95.750	95.640	15.500	95.650	9/16/2009	40,144	16,916	SEP
F.QSAZ09	95.580	95.585	95.585	95.580	1051.820	95.520	15.500	95.530	12/16/2009	43,545	13,500	DEC
F.QSAH10	95.530	95.535	95.535	95.535	95.570	95.475	15.000	95.490	3/17/2010	22,269	6,702	MAR
F.QSAM10	95.400	95.405	95.405	95.405	95.440	95.365	13.000	95.385	6/16/2010	6,330	2,756	JUN
F.QSAU10	95.295	95.300	95.300	95.300	95.340	95.275	11.000	95.340	9/15/2010	3,619	1,791	SEP
F.QSAZ10	95.140	95.160	95.160	95.170	95.205	95.140	9.500	95.185	12/15/2010	265	142	DEC
F.QSAH11	95.135	95.150	95.135	95.135	95.200	95.130	8.500	95.155	3/16/2011	473	121	MAR
F.QSAM11	95.100	95.135	95.100	95.060	#VALUE!	#VALUE!	5.500	#VALUE!	6/15/2011	39	0	JUN
F.QSAU11	95.095	95.165	95.165	95.060	#VALUE!	#VALUE!	13.000	#VALUE!	9/21/2011	6	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	95.125	#VALUE!	95.125	#VALUE!	#VALUE!	#VALUE!	7.000	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11382	11383	11382	11381	11393	11323	150	11349	12/29/2008	119,882	40,237	DEC
F.QGAH09									3/27/2009	0	0	MAR

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.36875	2.36875	2.36875	1.99625	0.37250	1.99625		
USDLIB1M	4.09250	4.09250	4.11000	4.09250	(0.01750)	4.11000		
USDLIB3M	4.28875	4.28875	4.33375	4.28875	(0.04500)	4.33375		
USDLIB6M	4.05250	4.05250	4.13125	4.05250	(0.07875)	4.13125		
USDLIB1Y	3.95250	3.95250	4.05750	3.95250	(0.10500)	4.05750		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.08125	5.08125	5.08125	5.00000	0.08125	5.00000		
GBPLIB1M	6.06875	6.06875	6.07125	6.06875	(0.00250)	6.07125		
GBPLIB3M	6.26750	6.26750	6.27000	6.26750	(0.00250)	6.27000		
GBPLIB6M	6.35750	6.35750	6.36875	6.35750	(0.01125)	6.36875		
GBPLIB1Y	6.46125	6.46125	6.47000	6.46125	(0.00875)	6.47000		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.2738	4.2738	4.2738	4.1050	0.1688	4.1050		
EUIBOR1M	5.1500	5.1500	5.1500	5.1300	0.0200	5.1300		
EUIBOR3M	5.3450	5.3450	5.3450	5.3390	0.0060	5.3390		
EUIBOR6M	5.4190	5.4190	5.4190	5.4150	0.0040	5.4150		
EUIBOR1Y	5.4820	5.4820	5.4930	5.4820	(0.0110)	5.4930		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.7573	1.7578	1.7578	1.7578	1.7723	1.7512	(0.0138)	1.7686
GBPEUR	1.2945	1.2953	1.2953	1.2953	1.2988	1.288	0.0087	1.2934
GBPJPY	1.8101	1.811	1.811	1.811	1.8614	1.8066	(0.0549)	1.8559
EURGBP	0.7722	0.7725	0.7725	0.7725	0.7766	0.7699	(0.0052)	0.7728

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com