

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaz08	95.635	95.640	95.635	95.635	95.675	95.620	(4.000)	95.670	11/17/2008	17,051	20,074	NOV
f.qeaz08	96.040	96.045	96.040	96.040	96.090	95.990	(3.500)	96.075	12/15/2008	102,003	81,671	DEC
f.qeaf09	96.150	96.395	96.150	96.400	#VALUE!	#VALUE!	(26.000)	#VALUE!	1/19/2009	1	0	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	96.650	96.655	96.655	96.650	96.735	96.565	(6.000)	96.735	3/16/2009	92,038	62,788	MAR
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeam09	96.845	96.850	96.850	96.850	96.905	96.765	(4.500)	96.900	6/15/2009	88,680	58,198	JUN
f.qeau09	96.865	96.870	96.865	96.865	96.905	96.800	(4.000)	96.885	9/14/2009	81,223	43,621	SEP
f.qeaz09	96.665	96.670	96.670	96.670	96.690	96.595	(2.000)	96.690	12/14/2009	70,324	36,718	DEC
f.qeah10	96.545	96.550	96.550	96.550	96.565	96.475	(3.000)	96.560	3/15/2010	57,062	27,469	MAR
f.qeam10	96.335	96.345	96.335	96.340	96.360	96.270	(5.000)	96.360	6/14/2010	51,571	23,259	JUN
f.qeau10	96.135	96.145	96.145	96.140	96.170	96.080	(5.500)	96.170	9/13/2010	35,212	17,514	SEP
f.qeaz10	95.880	95.895	95.880	95.885	95.935	95.830	(8.500)	95.920	12/13/2010	19,434	7,122	DEC
f.qeah11	95.855	95.870	95.855	95.860	95.925	95.795	(8.500)	95.915	3/14/2011	11,322	4,389	MAR
f.qeam11	95.805	95.825	95.825	95.800	95.815	95.740	(6.500)	95.800	6/13/2011	6,313	2,569	JUN
f.qeau11	95.780	95.805	95.805	95.780	95.795	95.715	(6.000)	95.790	9/19/2011	3,019	2,186	SEP
f.qeaz11	95.680	95.795	95.795	95.730	#VALUE!	#VALUE!	(4.000)	#VALUE!	12/19/2011	1	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAX08	94.500	94.680	94.500	94.700	#VALUE!	#VALUE!	(18.000)	#VALUE!	11/19/2008	50	0	NOV
F.QSAZ08	95.215	95.220	95.215	95.215	95.285	95.195	(9.000)	95.265	12/17/2008	46,663	18,497	DEC
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAH09	96.155	96.165	96.165	96.160	96.275	96.140	(9.000)	96.235	3/18/2009	39,148	15,876	MAR
F.QSAM09	96.525	96.530	96.530	96.530	96.625	96.505	(4.500)	96.545	6/17/2009	66,043	16,725	JUN
F.QSAU09	96.535	96.540	96.540	96.540	96.620	96.525	(3.000)	96.555	9/16/2009	51,871	21,632	SEP
F.QSAZ09	96.315	96.320	96.320	96.320	1060.235	96.290	(1.500)	96.290	12/16/2009	70,301	24,456	DEC
F.QSAH10	96.075	96.085	96.080	96.080	96.145	96.055	(2.000)	96.100	3/17/2010	30,817	11,874	MAR
F.QSAM10	95.770	95.775	95.770	95.770	95.835	95.745	(2.000)	95.800	6/16/2010	15,943	5,308	JUN
F.QSAU10	95.505	95.510	95.505	95.510	95.575	95.485	(2.500)	95.550	9/15/2010	7,881	1,878	SEP
F.QSAZ10	95.290	95.305	95.305	95.305	95.365	95.285	(2.000)	95.360	12/15/2010	1,533	817	DEC
F.QSAH11	95.205	95.245	95.205	95.230	95.305	95.195	(4.000)	95.305	3/16/2011	223	120	MAR
F.QSAM11	95.115	95.205	95.205	95.195	95.195	95.150	1.000	95.180	6/15/2011	172	107	JUN
F.QSAU11	95.075	95.200	95.075	95.160	#VALUE!	#VALUE!	(7.500)	#VALUE!	9/21/2011	21	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffebundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11194	11195	11195	11195	11197	11162	37	11173	12/29/2008	91,156	58,730	DEC
F.QGAH09									3/27/2009	0	0	MAR

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

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Money Rates

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USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	1.20625	1.20625	1.20625	1.11875	0.08750	1.11875		
USDLIB1M	3.25875	3.25875	3.27500	3.25875	(0.01625)	3.27500		
USDLIB3M	3.53500	3.53500	3.54125	3.53500	(0.00625)	3.54125		
USDLIB6M	3.53000	3.53000	3.53000	3.48250	0.04750	3.48250		
USDLIB1Y	3.50250	3.50250	3.50250	3.42375	0.07875	3.42375		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	4.56250	4.56250	4.58125	4.56250	(0.01875)	4.58125		
GBPLIB1M	5.81125	5.81125	5.84500	5.81125	(0.03375)	5.84500		
GBPLIB3M	6.00500	6.00500	6.03875	6.00500	(0.03375)	6.03875		
GBPLIB6M	6.12500	6.12500	6.14750	6.12500	(0.02250)	6.14750		
GBPLIB1Y	6.21875	6.21875	6.25375	6.21875	(0.03500)	6.25375		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	3.5563	3.5563	3.5675	3.5563	(0.0113)	3.5675		
EUIBOR1M	4.6050	4.6050	4.6130	4.6050	(0.0080)	4.6130		
EUIBOR3M	4.9210	4.9210	4.9360	4.9210	(0.0150)	4.9360		
EUIBOR6M	4.9920	4.9920	5.0060	4.9920	(0.0140)	5.0060		
EUIBOR1Y	5.0600	5.0600	5.0790	5.0600	(0.0190)	5.0790		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.6209	1.6214	1.6214	1.6214	1.635	1.6155	(0.0056)	1.6263
GBPEUR	1.2659	1.2667	1.2667	1.2667	1.2763	1.2621	0.0014	1.2647
GBPJPY	1.5785	1.5792	1.5792	1.5792	1.6073	1.5697	(0.0098)	1.5876
EURGBP	0.7895	0.7898	0.7898	0.7898	0.7926	0.7835	(0.0007)	0.7904

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Contract Specs

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Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

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