

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaz08	95.780	95.790	95.790	95.790	95.790	95.740	3.500	95.775	11/17/2008	8,360	5,542	NOV
f.qeaz08	96.245	96.250	96.250	96.250	96.255	96.200	4.500	96.215	12/15/2008	87,724	40,751	DEC
f.qeaf09	96.350	96.640	96.350	#VALUE!	#VALUE!	#VALUE!	(12.500)	#VALUE!	1/19/2009	0	0	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	96.795	96.805	96.805	96.800	96.820	96.755	3.500	96.795	3/16/2009	97,580	31,828	MAR
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeam09	97.020	97.030	97.030	97.025	97.040	96.975	3.500	97.000	6/15/2009	84,227	29,616	JUN
f.qeau09	97.035	97.040	97.035	97.035	97.050	96.990	3.000	97.025	9/14/2009	73,630	22,215	SEP
f.qeaz09	96.805	96.810	96.810	96.810	96.825	96.770	4.000	96.785	12/14/2009	55,746	17,725	DEC
f.qeah10	96.705	96.710	96.705	96.705	96.725	96.670	4.000	96.675	3/15/2010	48,239	15,100	MAR
f.qeam10	96.515	96.520	96.520	96.520	96.540	96.480	4.000	96.495	6/14/2010	37,301	14,176	JUN
f.qeau10	96.325	96.335	96.335	96.330	96.355	96.300	3.500	96.300	9/13/2010	20,684	8,703	SEP
f.qeaz10	96.080	96.085	96.085	96.085	96.115	96.060	3.000	96.085	12/13/2010	9,239	2,921	DEC
f.qeah11	96.020	96.035	96.020	96.025	96.060	96.005	1.500	96.030	3/14/2011	7,880	1,822	MAR
f.qeam11	95.935	95.960	95.935	95.950	95.975	95.940	0.500	95.960	6/13/2011	2,929	901	JUN
f.qeau11	95.870	95.905	95.870	95.890	95.910	95.885	(0.500)	95.885	9/19/2011	2,455	912	SEP
f.qeaz11	95.745	95.860	95.745	95.890	#VALUE!	#VALUE!	(7.000)	#VALUE!	12/19/2011	236	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.820	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	10	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	95.780	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	10	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	95.770	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	10	0	SEP

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAX08	94.680	94.850	94.680	#VALUE!	#VALUE!	#VALUE!	(9.500)	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	95.445	95.455	95.445	95.450	95.485	95.395	5.000	95.410	12/17/2008	34,222	10,023	DEC
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAH09	96.470	96.475	96.470	96.470	96.480	96.390	5.000	96.425	3/18/2009	30,262	7,858	MAR
F.QSAM09	96.730	96.735	96.730	96.730	96.745	96.665	3.500	96.665	6/17/2009	25,651	16,012	JUN
F.QSAU09	96.690	96.695	96.690	96.690	96.715	96.650	2.000	96.675	9/16/2009	34,372	7,395	SEP
F.QSAZ09	96.490	96.495	96.490	96.490	1061.610	96.450	1.500	96.450	12/16/2009	46,345	7,379	DEC
F.QSAH10	96.290	96.295	96.290	96.290	96.315	96.250	1.500	96.265	3/17/2010	11,997	4,072	MAR
F.QSAM10	96.005	96.015	96.015	96.010	96.035	95.975	2.500	95.990	6/16/2010	8,175	3,552	JUN
F.QSAU10	95.735	95.755	95.745	95.745	95.780	95.720	1.500	95.740	9/15/2010	5,961	2,480	SEP
F.QSAZ10	95.505	95.535	95.505	95.495	95.510	95.490	1.000	95.510	12/15/2010	967	239	DEC
F.QSAH11	95.390	95.420	95.390	95.400	95.430	95.390	(1.500)	95.430	3/16/2011	514	99	MAR
F.QSAM11	95.310	95.495	95.495	95.310	95.310	95.310	15.000	95.310	6/15/2011	134	20	JUN
F.QSAU11	95.200	95.355	95.200	95.325	#VALUE!	#VALUE!	(12.000)	#VALUE!	9/21/2011	7	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffebundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11253	11254	11254	11253	11270	11211	12	11218	12/29/2008	84,580	16,170	DEC
F.QGAH09	11153		11153				-349		3/27/2009	0	0	MAR

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

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Money Rates

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USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	1.23500	1.23500	1.23500	1.23500	0.00000	1.23500		
USDLIB1M	3.17125	3.17125	3.17125	3.17125	0.00000	3.17125		
USDLIB3M	3.46500	3.46500	3.46500	3.46500	0.00000	3.46500		
USDLIB6M	3.48000	3.48000	3.48000	3.48000	0.00000	3.48000		
USDLIB1Y	3.49000	3.49000	3.49000	3.49000	0.00000	3.49000		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	4.78750	4.78750	4.78750	4.78750	0.00000	4.78750		
GBPLIB1M	5.74250	5.74250	5.74250	5.74250	0.00000	5.74250		
GBPLIB3M	5.93750	5.93750	5.93750	5.93750	0.00000	5.93750		
GBPLIB6M	6.05500	6.05500	6.05500	6.05500	0.00000	6.05500		
GBPLIB1Y	6.14250	6.14250	6.14250	6.14250	0.00000	6.14250		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	3.5388	3.5388	3.5388	3.5388	0.0000	3.5388		
EUIBOR1M	4.5040	4.5040	4.5290	4.5040	(0.0250)	4.5290		
EUIBOR3M	4.8270	4.8270	4.8600	4.8270	(0.0330)	4.8600		
EUIBOR6M	4.8940	4.8940	4.9300	4.8940	(0.0360)	4.9300		
EUIBOR1Y	4.9500	4.9500	4.9860	4.9500	(0.0360)	4.9860		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.6092	1.6096	1.6096	1.6096	1.6225	1.587	0.0193	1.5892
GBPEUR	1.2526	1.2534	1.2534	1.2534	1.269	1.2488	(0.0008)	1.2531
GBPJPY	1.5614	1.5622	1.5622	1.5622	1.5968	1.5326	0.0023	1.5587
EURGBP	0.7979	0.7981	0.7981	0.7981	0.801	0.7878	(0.0001)	0.7976

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Contract Specs

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Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

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