

The Morning Email: Commitment of Traders (CoT) & Dealer Positions (DP)

Table of Contents

- Pg 1** NYMEX: Energy Complex
- Pg 2** CME: Treasury Futures
- Pg 3** CME: Eurodollars
- Pg 4** Dealers: Total Securities Owned - GSE and Govs
- Pg 5** Dealers: Treasury Coupon Positions by Maturity
- Pg 6** Dealers: Total Corporate & Mortgage-backed Securites Owned
- Pg 7** CIT Positions **NEW**

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

	Current Positions									
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Crude Oil ^	67,468	75,910	(8,442)	210,927	130,705	80,222	1,270,155	1,341,934	(71,779)	Crude Oil
Heating Oil	39,079	31,394	7,685	24,217	13,828	10,389	135,926	154,001	(18,075)	Heating Oil
Unleaded Gas	19,486	16,402	3,084	54,263	9,269	44,994	132,940	181,017	(48,077)	Unleaded Gas
Natural Gas	81,248	32,995	48,253	184,098	414,427	(230,329)	531,183	349,106	182,077	Natural Gas

^ Light Sweet

As of	Week over Week Change			
	Sml Spec	Lrg Spec	Comm	
	Net	Net	Net	
8/26/2008	Crude Oil	(16,228)	67,240	(51,012)
	Heating Oil	4,747	(35,568)	30,820
	Unleaded Gas	(41,301)	247,055	(205,753)
	Natural Gas	56,695	(310,551)	253,856

Current Positions

	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
ZF	375,446	424,906	(49,460)	243,977	259,725	(15,748)	1,479,584	1,414,376	65,208	ZF
ZN	136,133	191,256	(55,123)	99,811	164,016	(64,205)	686,843	567,514	119,329	ZN
ZB	275,421	257,351	18,070	456,005	191,785	264,220	994,678	1,276,966	(282,288)	ZB

Week over Week Change

As of	Sml Spec	Lrg Spec	Comm
8/26/2008	Net	Net	Net
ZF	(7,796)	30,153	(22,355)
ZN	23,834	22,697	(46,531)
ZB	14,152	8,451	(22,604)

Current Positions

Small Spec			Large Spec			Commercials		
Long	Short	Net	Long	Short	Net	Long	Short	Net
1,137,421	1,047,589	89,832	1,011,637	343,499	668,138	8,632,970	9,390,940	(757,970)

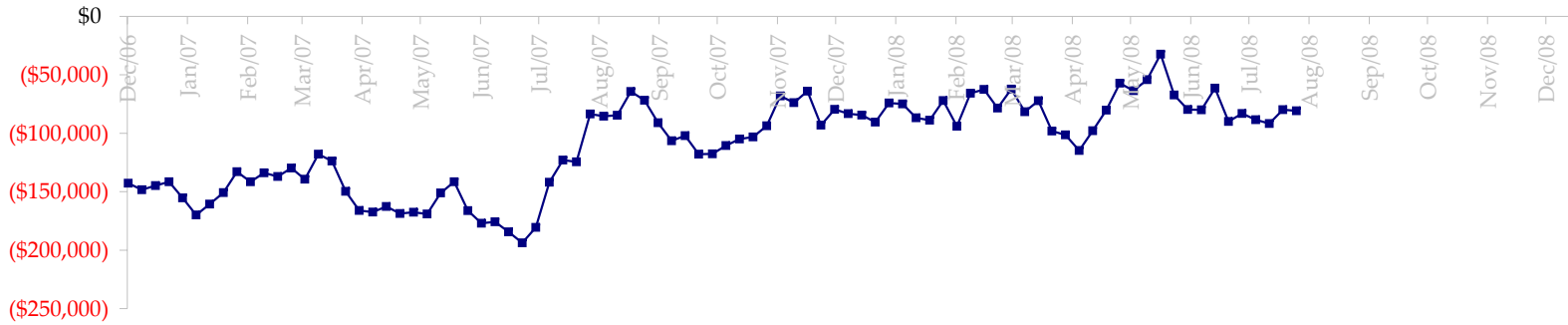
Week over Week Change

As of

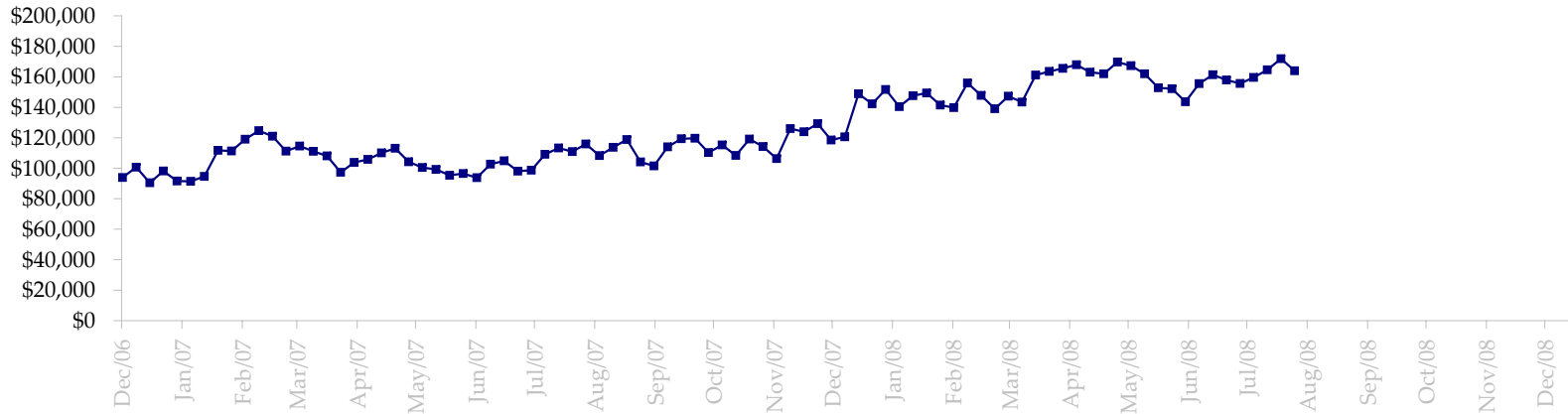
8/26/2008

Sm Spec	Lg Spec	Commrc
11,831	(6,613)	(5,218)

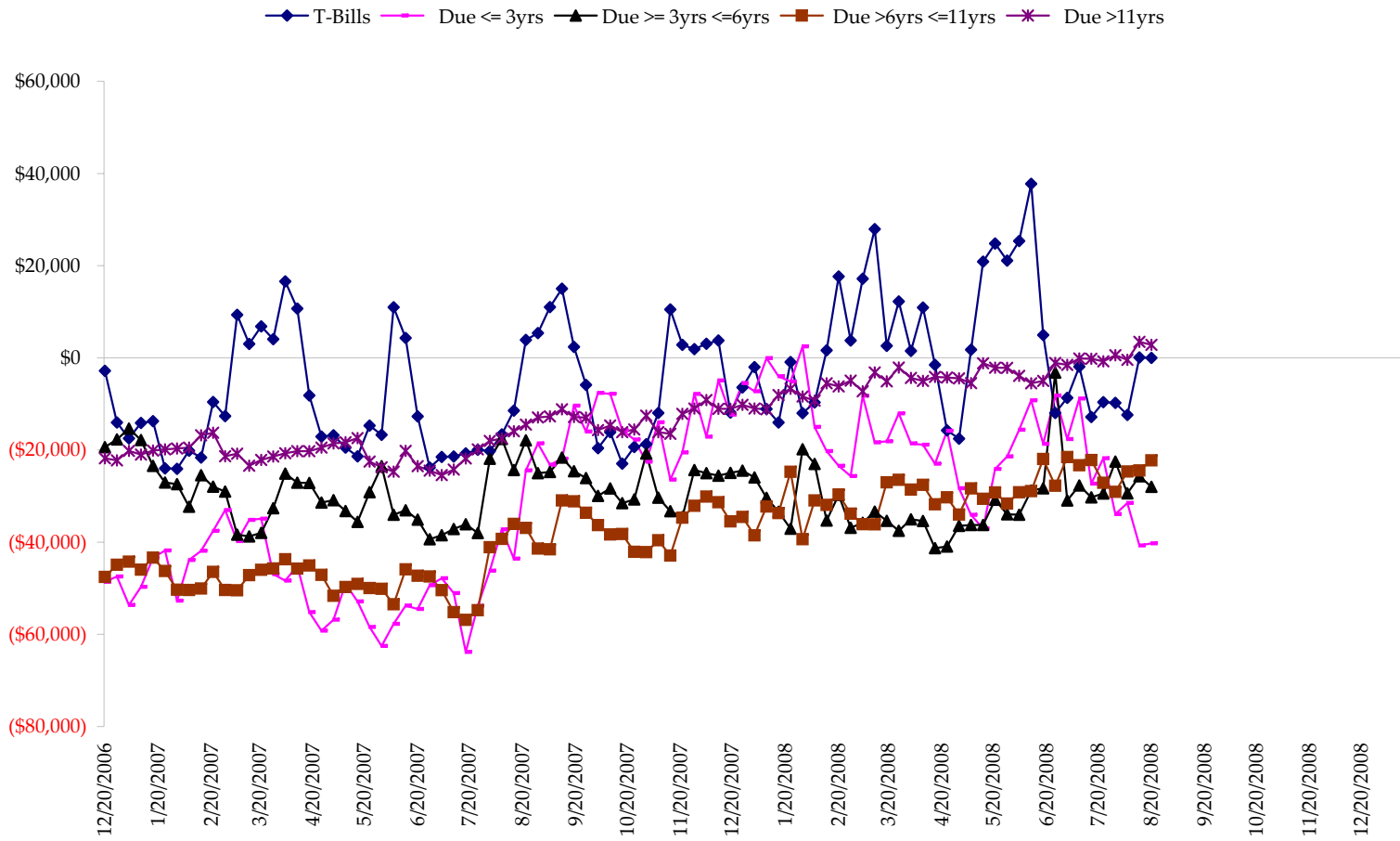
Total US Government Total Securities: Coupons - (\$mln)



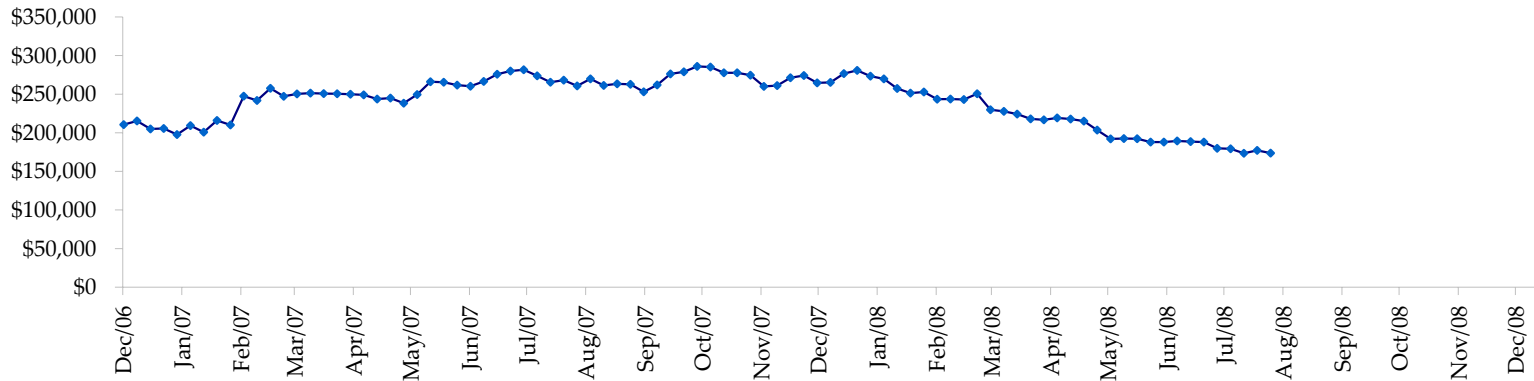
Fed Agency & GSE Total Securities: Coupons - (\$mln)



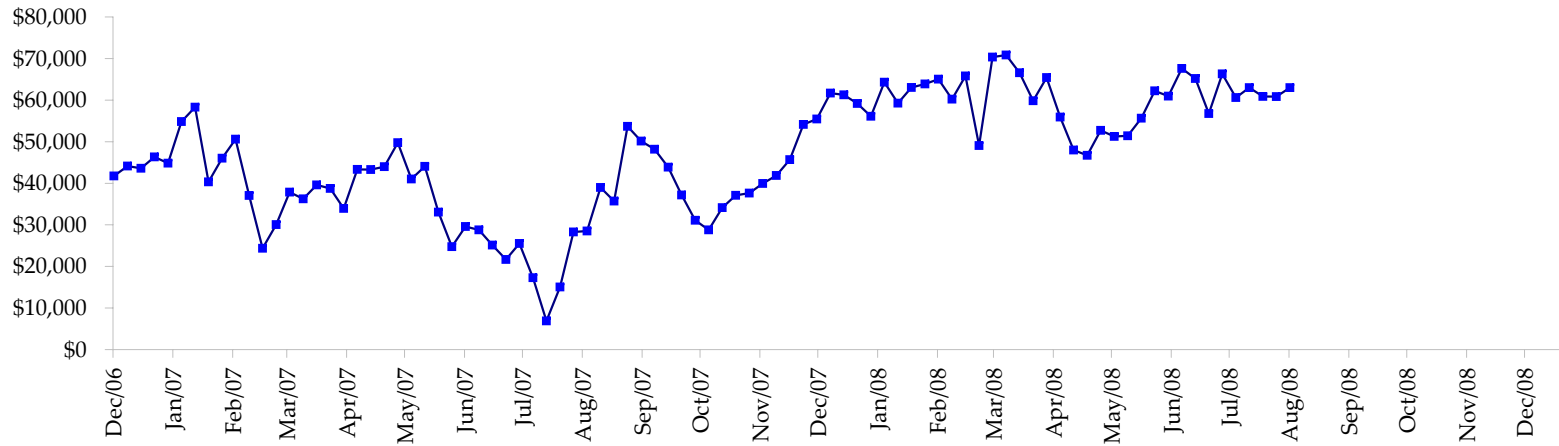
All dates are 'as of'.



Total Corporate Securities - (\$mln)



Total Mortgage Position - (\$mln)



We are interested in the last column, CIT % OI. That stands for Commercial Index Traders, percent Open Interest.

This table, compliments of CommitmentofTraders.com

Supplemental Commitments of Traders Report breaking out the Commercial Index Traders (CIT).														
Analysis of open interest -with option deltas- as of 08/26/2008														
Summary prepared by www. Commitments of Traders .com														
Commodity	Small Spz			Large Sp			Commerc			CIT			Total	CIT
	NonRepo			Non Com	- No CIT		Comm	- No CIT		Long	Short	Net		
	Long	Short	Net	Long	Short	Net	Long	Short	Net	Long	Short	Net	Interest	
Wheat	29280	52213	-22933	41497	55649	-14152	29562	171804	-142242	197688	18362	179326	418187	42%
K C Wheat	16859	26204	-9345	17835	5303	12532	28338	56109	-27771	26297	1712	24585	101685	24%
Corn	147129	239862	-92733	139555	77224	62331	453754	774496	-320742	398344	47199	351145	1765382	19%
Soybeans	53381	80981	-27620	73591	32773	40818	77418	231221	-153803	154948	14344	140604	544315	25%
Soybean Oil	23460	19984	3476	19612	27355	-7743	105972	175582	-69610	80435	6559	73876	314749	23%
Cotton	20458	15437	5021	29706	36953	-7247	82472	179014	-96542	108215	9447	98768	370625	26%
Lean Hogs	23610	33728	-10118	32775	23859	8916	11030	121837	-110807	114704	2695	112009	247057	45%
Lv Cattle	20679	57865	-37186	48694	49380	-686	31691	137754	-106063	147526	3591	143935	316437	45%
Feeder	5313	11757	-6444	7408	6825	583	5126	5788	-662	7830	1307	6523	35405	18%
Cocoa	11695	5232	6463	39975	32581	7394	51934	90217	-38283	26321	1895	24426	143513	17%
Sugar No 11	112003	67160	44843	153923	54319	99604	221043	705979	-484936	417724	77236	340488	1176901	28%
Coffee	7401	3405	3996	28857	15960	12897	30636	104866	-74230	59903	2565	57338	173837	32%
			-142580			215247			-1625691			1553023	5608093	27%

← Most Current Date

Supplemental Commitments of Traders Report breaking out the Commercial Index Traders (CIT).														
Analysis of open interest -with option deltas- as of 08/19/2008														
Summary prepared by www. Commitments of Traders .com														
Commodity	Small Spz			Large Sp			Commerc			CIT			Total	CIT
	NonRepo			Non Com	- No CIT		Comm	- No CIT		Long	Short	Net		
	Long	Short	Net	Long	Short	Net	Long	Short	Net	Long	Short	Net	Interest	
Wheat	31244	55676	-24432	40844	57541	-16697	30939	168064	-137125	197412	19158	178254	437858	40%
K C Wheat	19156	29230	-10074	16754	6006	10748	31613	55449	-23836	23952	790	23162	106232	21%
Corn	149288	246780	-97492	152894	85519	67375	498836	819093	-320257	400581	50207	350374	1933672	18%
Soybeans	49533	79005	-29472	69612	34203	35409	95700	242207	-146507	154651	14083	140568	566097	24%
Soybean Oil	21712	19009	2703	18547	26764	-8217	107288	175064	-67776	80271	6981	73290	316241	23%
Cotton	18827	18237	590	29767	36991	-7224	81186	173734	-92548	108066	8884	99182	366511	27%
Lean Hogs	24311	31368	-7057	33805	28796	5009	11413	122688	-111275	114709	1387	113322	252232	44%
Lv Cattle	22135	58873	-36738	49549	47985	1564	32578	139801	-107223	146320	3924	142396	318658	44%
Feeder	5002	12616	-7614	8113	5581	2532	5543	6663	-1120	7790	1587	6203	36483	17%
Cocoa	9920	8667	1253	38587	31579	7008	52953	84154	-31201	26043	3103	22940	141677	16%
Sugar No 11	107452	70860	36592	137839	57697	80142	224382	679825	-455443	416695	77985	338710	1154085	29%
Coffee	5729	7821	-2092	24029	17975	6054	37004	98096	-61092	60042	2912	57130	173694	32%
			-173833			183703			-1555403			1545531	5803440	26%

← Prior Week's Date