

**The Morning Email: Commitment of Traders (CoT) & Dealer Positions (DP)**

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

	Current Positions									
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Crude Oil ^	88,789	100,461	(11,672)	197,124	122,837	74,287	1,308,283	1,370,898	(62,615)	Crude Oil
Heating Oil	41,531	32,886	8,645	24,213	13,143	11,070	128,772	148,486	(19,714)	Heating Oil
Unleaded Gas	21,456	16,542	4,914	56,540	10,218	46,322	122,965	174,202	(51,237)	Unleaded Gas
Natural Gas	87,231	41,133	46,098	206,637	396,520	(189,883)	508,937	365,151	143,786	Natural Gas

^ Light Sweet

As of	Week over Week Change			
	Sml Spec	Lrg Spec	Comm	
	Net	Net	Net	
9/5/2008	Crude Oil	(19,357)	63,898	(44,540)
	Heating Oil	5,561	(33,924)	28,363
	Unleaded Gas	(43,339)	276,651	(233,314)
	Natural Gas	57,770	(264,170)	206,401

Current Positions

	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
ZF	248,131	242,656	5,475	447,225	198,889	248,336	906,594	1,160,405	(253,811)	ZF
ZN	331,746	393,417	(61,671)	287,667	244,242	43,425	1,247,724	1,229,477	18,247	ZN
ZB	154,195	192,789	(38,594)	123,914	174,676	(50,762)	663,913	574,558	89,355	ZB

Week over Week Change

As of	Sml Spec	Lrg Spec	Comm
9/5/2008	Net	Net	Net
ZF	(12,595)	(15,884)	28,477
ZN	(36,045)	36,476	(430)
ZB	2,377	4,992	(7,370)

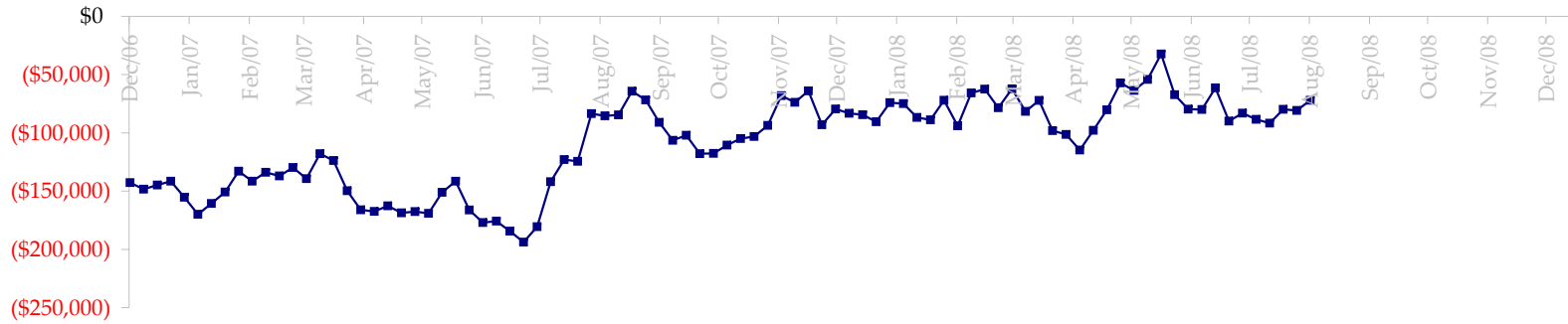
**Current Positions**

Small Spec			Large Spec			Commercials		
Long	Short	Net	Long	Short	Net	Long	Short	Net
1,131,681	999,537	132,144	1,032,952	354,242	678,710	8,747,178	9,558,032	(810,854)

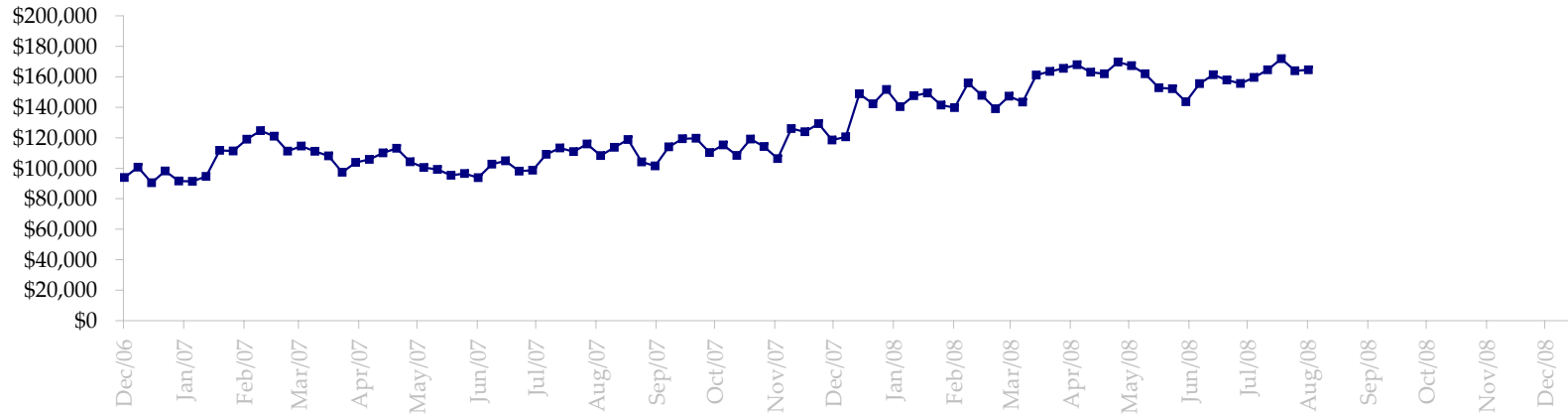
**Week over Week Change**

As of	Sm Spec	Lg Spec	Commrc
9/5/2008	42,312	10,572	(52,884)

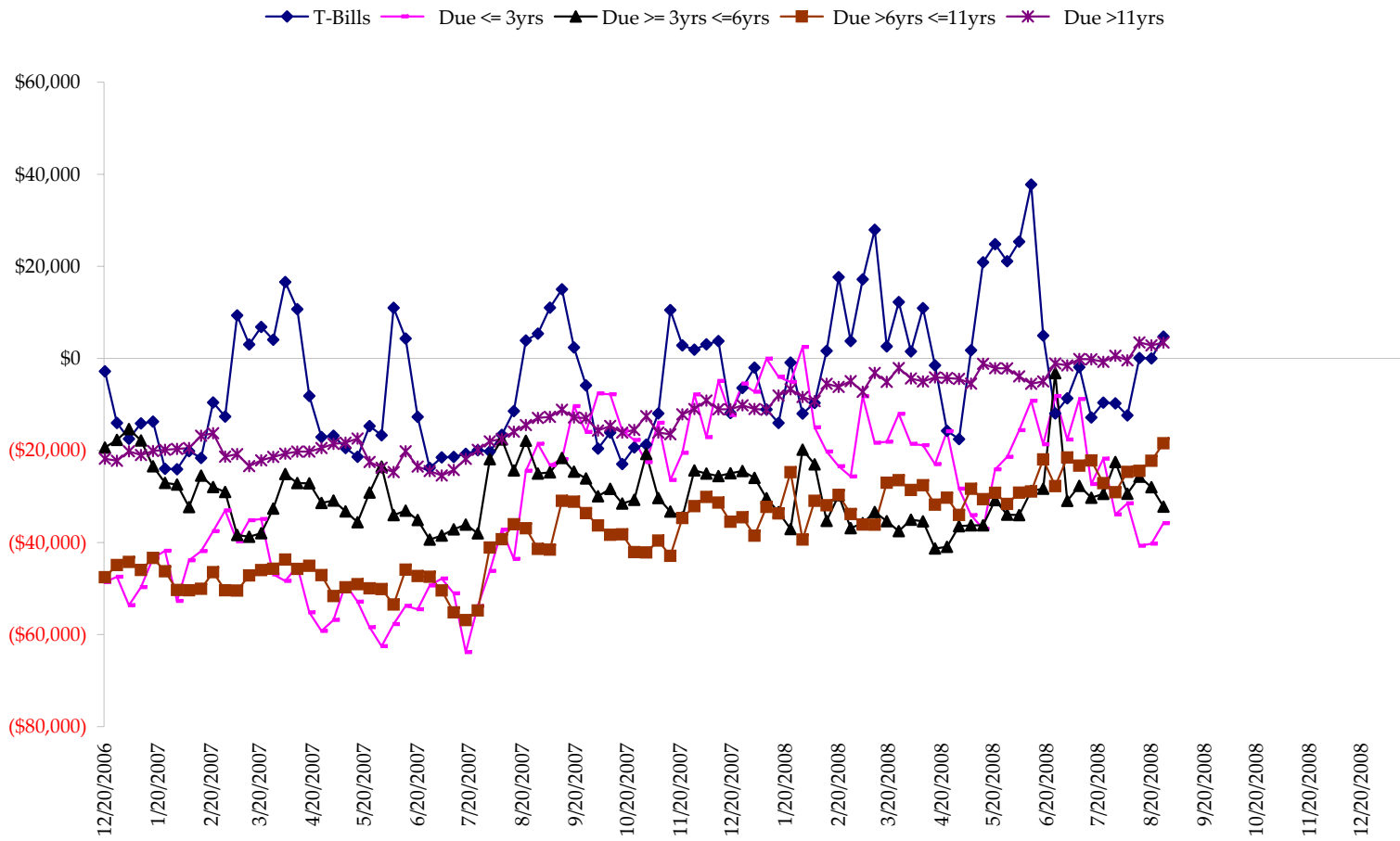
Total US Government Total Securities: Coupons - (\$mln)



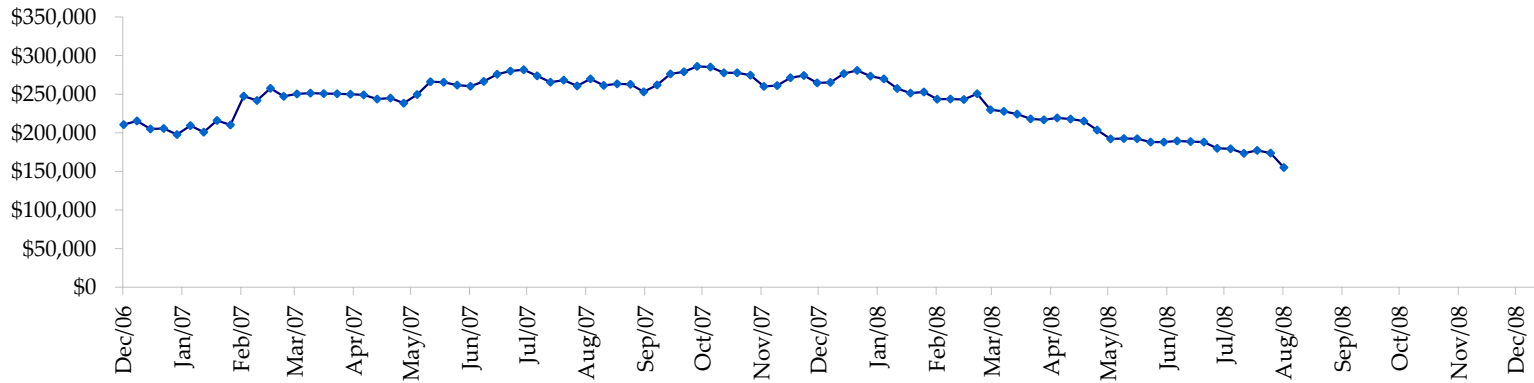
Fed Agency & GSE Total Securities: Coupons - (\$mln)



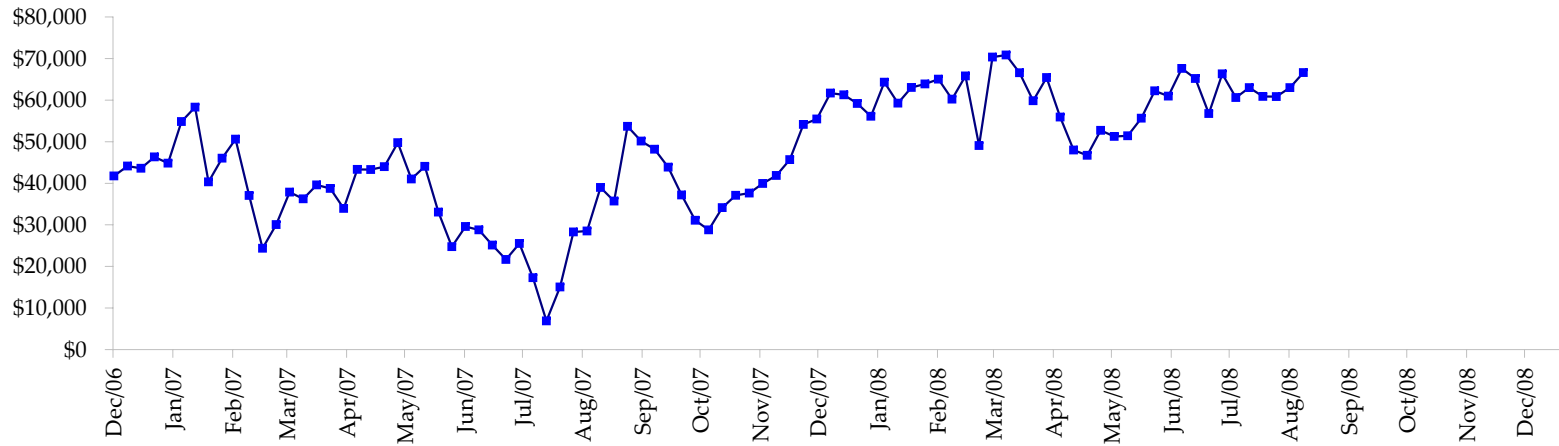
All dates are 'as of'.



Total Corporate Securities - (\$mln)



Total Mortgage Position - (\$mln)



We are interested in the last column, CIT % OI. That stands for Commercial Index Traders, percent Open Interest.

This table, compliments of CommitmentofTraders.com

Supplemental Commitments of Traders Report breaking out the Commercial Index Traders (CIT).															
Analysis of open interest -with option deltas -as of 09/02/2008															
Summary prepared by www.Commitments of Traders .com															
Commodity	Small Spz			Large Spz			- No CIT			Commerc - No CIT			CIT	Total	CIT
	NonRepo			Non Com			Comml			Long	Short	Net			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	Long	Short	Net	Interest		
Wheat	28532	52926	-24394	38736	64291	-25555	29854	151796	-121942	191711	19821	171890	403994	42%	
K C Wheat	19062	27813	-8751	14684	6734	7950	26383	51214	-24831	25677	46	25631	97698	26%	
Corn	136982	237840	-100858	132599	74211	58388	440295	745934	-305639	395318	47210	348108	1700368	20%	
Soybeans	51317	81376	-30059	70913	29166	41747	76027	226964	-150937	153844	14595	139249	534851	26%	
Soybean Oil	22132	21058	1074	20400	29443	-9043	104122	169936	-65814	79931	6148	73783	311483	23%	
Cotton	20916	15607	5309	30286	34815	-4529	80686	178987	-98301	106827	9305	97522	371698	26%	
Lean Hogs	23824	33427	-9603	28230	26863	1367	13283	114855	-101572	114438	4631	109807	246662	44%	
Lv Cattle	22690	57699	-35009	50157	54620	-4463	30267	133004	-102737	146849	4641	142208	318448	44%	
Feeder	5065	9895	-4830	6188	7795	-1607	3742	3416	326	7762	1651	6111	31709	19%	
Cocoa	12173	5379	6794	37529	30009	7520	53345	90520	-37175	25545	2685	22860	144877	15%	
Sugar No 11	112841	77639	35202	127601	56758	70843	244870	686437	-441567	412611	77089	335522	1160354	28%	
Coffee	5217	2460	2757	32783	15190	17593	29630	106426	-76796	59106	2660	56446	172905	32%	
			-162368			160211			-1526985			1529137	5495047	27%	

← Most Current Date

Supplemental Commitments of Traders Report breaking out the Commercial Index Traders (CIT).															
Analysis of open interest -with option deltas -as of 08/26/2008															
Summary prepared by www.Commitments of Traders .com															
Commodity	Small Spz			Large Spz			- No CIT			Commerc - No CIT			CIT	Total	CIT
	NonRepo			Non Com			Comml			Long	Short	Net			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	Long	Short	Net	Interest		
Wheat	29280	52213	-22933	41497	55649	-14152	29562	171804	-142242	197688	18362	179326	418187	42%	
K C Wheat	16859	26204	-9345	17835	5303	12532	28338	56109	-27771	26297	1712	24585	101685	24%	
Corn	147129	239862	-92733	139555	77224	62331	453754	774496	-320742	398344	47199	351145	1765382	19%	
Soybeans	53361	80981	-27620	73591	32773	40818	77418	231221	-153803	154948	14344	140604	544315	25%	
Soybean Oil	23460	19984	3476	19612	27355	-7743	105972	175582	-69610	80435	6559	73876	314749	23%	
Cotton	20458	15437	5021	29706	36953	-7247	82472	179014	-96542	108215	9447	98768	370625	26%	
Lean Hogs	23610	33728	-10118	32775	23859	8916	11030	121837	-110807	114704	2695	112009	247057	45%	
Lv Cattle	20679	57865	-37186	48694	49380	-686	31691	137754	-106063	147526	3591	143935	316437	45%	
Feeder	5313	11757	-6444	7408	6825	583	5126	5788	-662	7830	1307	6523	35405	18%	
Cocoa	11695	5232	6463	39975	32581	7394	51934	90217	-38283	26321	1895	24426	143513	17%	
Sugar No 11	112003	67160	44843	153923	54319	99604	221043	705979	-484936	417724	77236	340488	1176901	28%	
Coffee	7401	3405	3996	28857	15960	12897	30636	104866	-74230	59903	2565	57338	173837	32%	
			-142580			215247			-1625691			1553023	5608093	27%	

← Prior Week's Date