9/10/2008 6:03

The Morning Email: STIRS

Table of Contents

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeau08	**95.035**	**95.040**	**95.040**	**95.040**	**95.040**	**95.030**	**0.500**	**95.035**	**9/15/2008**	**75,471**	**26,624**	**SEP**
f.qeav08	94.930	94.945	94.945	94.935	94.940	94.935	1.000	94.935	10/13/2008	3,200	1,951	OCT
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	**94.945**	**94.950**	**94.950**	**94.950**	**94.960**	**94.940**	**(0.500)**	**94.955**	**12/15/2008**	**119,171**	**52,648**	**DEC**
f.qeaf09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/19/2009	0	0	JAN
f.qeah09	**95.245**	**95.250**	**95.250**	**95.250**	**95.280**	**95.235**	**(3.000)**	**95.280**	**3/16/2009**	**133,587**	**58,928**	**MAR**
f.qeam09	**95.500**	**95.505**	**95.505**	**95.505**	**95.540**	**95.480**	**(3.000)**	**95.540**	**6/15/2009**	**164,545**	**61,328**	**JUN**
f.qeau09	95.705	95.710	95.710	95.710	95.725	95.670	(3.000)	95.725	9/14/2009	147,086	46,919	SEP
f.qeaz09	95.765	95.770	95.765	95.765	95.790	95.720	(3.000)	95.780	12/14/2009	96,106	27,695	DEC
f.qeah10	95.900	95.905	95.905	95.905	95.920	95.860	(2.500)	95.915	3/15/2010	59,309	21,083	MAR
f.qeam10	95.905	95.910	95.910	95.910	95.935	95.865	(3.000)	95.925	6/14/2010	61,726	14,648	JUN
f.qeau10	95.870	95.875	95.875	95.875	95.910	95.840	(3.500)	95.870	9/13/2010	31,023	2,835	SEP
f.qeaz10	95.775	95.785	95.785	95.780	95.820	95.755	(3.000)	95.775	12/13/2010	9,943	1,520	DEC
f.qeah11	95.800	95.805	95.805	95.805	95.815	95.785	(3.500)	95.800	3/14/2011	6,376	2,139	MAR
f.qeam11	95.770	95.780	95.780	95.780	95.795	95.760	(3.000)	95.775	6/13/2011	3,496	2,732	JUN
f.qeau11	95.745	95.770	95.745	95.760	#VALUE!	#VALUE!	(4.000)	#VALUE!	9/19/2011	120	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAU08	**94.295**	**94.300**	**94.300**	**94.300**	**94.305**	**94.260**	**2.000**	**94.260**	**9/17/2008**	**57,633**	**19,507**	**SEP**
F.QSAV08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/15/2008	0	0	OCT
F.QSAX08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	**94.375**	**94.380**	**94.380**	**94.380**	**94.395**	**94.340**	**1.500**	**94.360**	**12/17/2008**	**68,678**	**18,483**	**DEC**
F.QSAH09	**94.890**	**94.895**	**94.890**	**94.890**	**94.910**	**94.860**	**1.000**	**94.875**	**3/18/2009**	**69,924**	**17,095**	**MAR**
F.QSAM09	**95.100**	**95.105**	**95.105**	**95.105**	**95.125**	**95.060**	**2.000**	**95.085**	**6/17/2009**	**97,469**	**22,759**	**JUN**
F.QSAU09	95.195	95.200	95.200	95.200	95.220	95.150	3.000	95.165	9/16/2009	65,785	26,744	SEP
F.QSAZ09	95.115	95.120	95.120	95.120	1046.595	95.080	3.500	95.085	12/16/2009	32,907	15,249	DEC
F.QSAH10	95.120	95.130	95.120	95.125	95.150	95.085	2.500	95.085	3/17/2010	23,698	7,953	MAR
F.QSAM10	95.040	95.045	95.040	95.045	95.060	95.010	3.000	95.010	6/16/2010	36,519	2,757	JUN
F.QSAU10	94.955	94.965	94.955	94.960	94.975	94.930	2.500	94.955	9/15/2010	5,452	532	SEP
F.QSAZ10	94.845	94.875	94.845	94.840	#VALUE!	#VALUE!	2.000	#VALUE!	12/15/2010	431	0	DEC
F.QSAH11	94.835	94.875	94.835	94.860	94.870	94.860	1.500	94.870	3/16/2011	308	18	MAR
F.QSAM11	94.815	94.890	94.890	94.850	94.860	94.850	8.000	94.860	6/15/2011	11	11	JUN
F.QSAU11	#VALUE!	95.010	95.010	#VALUE!	#VALUE!	#VALUE!	20.000	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	10988	10988	10988	10988	10999	10965	9	10965	9/26/2008	406	286	SEP
F.QGAZ09	11219	11220	11220	11220	11240	11196	7	11203	12/29/2008	102,611	43,359	DEC

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	2.13000	2.13000	2.13000	2.13000	(0.00500)	2.13000
USDLIB1M	2.48688	2.48688	2.48688	2.48688	(0.00187)	2.48688
USDLIB3M	2.81875	2.81875	2.81875	2.81875	0.00062	2.81875
USDLIB6M	3.08750	3.08750	3.08750	3.08750	(0.00938)	3.08750
USDLIB1Y	3.14375	3.14375	3.14375	3.14375	(0.02250)	3.14375
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	5.05125	5.05125	5.05188	5.05125	(0.00063)	5.05188
GBPLIB1M	5.35688	5.35688	5.35813	5.35688	(0.00125)	5.35813
GBPLIB3M	5.71688	5.71688	5.72688	5.71688	(0.01000)	5.72688
GBPLIB6M	5.85500	5.85500	5.86250	5.85500	(0.00750)	5.86250
GBPLIB1Y	5.95750	5.95750	5.96875	5.95750	(0.01125)	5.96875
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	4.3038	4.3038	4.3038	4.3038	0.3413	4.3038
EUIBOR1M	4.5150	4.5150	4.5150	4.5150	0.0000	4.5150
EUIBOR3M	4.9590	4.9590	4.9590	4.9580	0.0010	4.9580
EUIBOR6M	5.1750	5.1750	5.1750	5.1740	0.0010	5.1740
EUIBOR1Y	5.3360	5.3360	5.3370	5.3360	(0.0010)	5.3370

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.7557	1.756	1.756	1.756	1.7682	1.7548	(0.0050)	1.7605
GBPEUR	1.2453	1.246	1.246	1.246	1.2489	1.2436	(0.0002)	1.2453
GBPJPY	1.8865	1.8871	1.8871	1.8871	1.9017	1.8755	0.0061	1.8803
EURGBP	0.8027	0.803	0.803	0.803	0.8043	0.8008	0.0002	0.8026

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com