9/15/2008 5:55

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeau08	**95.030**	**95.035**	**95.035**	**95.030**	**95.045**	**95.030**	**0.000**	**95.040**	**9/15/2008**	**59,121**	**95,322**	**SEP**
f.qeav08	94.935	94.940	94.935	94.935	95.030	94.920	3.500	95.030	10/13/2008	12,460	29,786	OCT
f.qeax08	94.930	94.975	94.975	94.900	#VALUE!	#VALUE!	6.500	#VALUE!	11/17/2008	251	0	NOV
f.qeaz08	**94.970**	**94.975**	**94.970**	**94.970**	**95.030**	**94.900**	**8.000**	**94.930**	**12/15/2008**	**118,928**	**190,997**	**DEC**
f.qeaf09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/19/2009	0	0	JAN
f.qeah09	**95.305**	**95.310**	**95.305**	**95.305**	**95.445**	**95.210**	**13.500**	**95.210**	**3/16/2009**	**167,835**	**133,852**	**MAR**
f.qeam09	**95.580**	**95.585**	**95.585**	**95.585**	**95.680**	**95.440**	**19.500**	**95.440**	**6/15/2009**	**264,970**	**110,851**	**JUN**
f.qeau09	95.820	95.825	95.820	95.820	95.935	95.640	22.500	95.645	9/14/2009	251,892	109,243	SEP
f.qeaz09	95.855	95.860	95.860	95.855	95.980	95.690	22.000	95.690	12/14/2009	123,607	81,304	DEC
f.qeah10	95.975	95.980	95.980	95.980	96.100	95.930	20.500	95.930	3/15/2010	71,600	63,347	MAR
f.qeam10	95.970	95.975	95.970	95.965	96.100	95.915	19.000	95.915	6/14/2010	49,274	41,233	JUN
f.qeau10	95.930	95.935	95.935	95.925	96.050	95.890	18.500	95.895	9/13/2010	20,143	14,798	SEP
f.qeaz10	95.825	95.835	95.825	95.820	95.955	95.775	16.500	95.790	12/13/2010	11,503	9,098	DEC
f.qeah11	95.805	95.815	95.805	95.805	95.945	95.770	14.000	95.860	3/14/2011	7,086	4,244	MAR
f.qeam11	95.750	95.770	95.750	95.750	95.820	95.705	12.000	95.810	6/13/2011	3,646	2,169	JUN
f.qeau11	95.695	95.720	95.695	95.720	95.750	95.715	8.000	95.750	9/19/2011	72	43	SEP
f.qeaz11	#VALUE!	95.730	95.730	#VALUE!	#VALUE!	#VALUE!	14.500	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAU08	**94.295**	**94.300**	**94.300**	**94.300**	**94.350**	**94.275**	**0.500**	**94.330**	**9/17/2008**	**32,490**	**68,287**	**SEP**
F.QSAV08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/15/2008	0	0	OCT
F.QSAX08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	**94.410**	**94.415**	**94.415**	**94.415**	**94.465**	**94.400**	**7.000**	**94.440**	**12/17/2008**	**61,608**	**52,165**	**DEC**
F.QSAH09	**95.030**	**95.035**	**95.030**	**95.030**	**95.075**	**94.925**	**22.000**	**94.965**	**3/18/2009**	**97,204**	**54,055**	**MAR**
F.QSAM09	**95.255**	**95.260**	**95.260**	**95.260**	**95.295**	**95.145**	**24.500**	**95.165**	**6/17/2009**	**69,426**	**43,897**	**JUN**
F.QSAU09	95.350	95.355	95.355	95.355	95.395	95.240	25.000	95.285	9/16/2009	81,670	72,719	SEP
F.QSAZ09	95.250	95.255	95.255	95.255	1048.300	95.150	23.500	95.150	12/16/2009	53,969	28,867	DEC
F.QSAH10	95.255	95.260	95.255	95.255	95.305	95.185	22.000	95.205	3/17/2010	20,709	16,352	MAR
F.QSAM10	95.140	95.145	95.145	95.145	95.200	95.070	19.500	95.070	6/16/2010	7,720	5,304	JUN
F.QSAU10	95.040	95.045	95.045	95.045	95.110	95.030	17.000	95.055	9/15/2010	6,696	1,001	SEP
F.QSAZ10	94.905	94.935	94.935	94.915	94.965	94.875	15.500	94.945	12/15/2010	2,277	40	DEC
F.QSAH11	94.910	94.940	94.940	94.935	94.935	94.920	16.500	94.920	3/16/2011	61	31	MAR
F.QSAM11	94.885	94.930	94.930	94.805	#VALUE!	#VALUE!	17.000	#VALUE!	6/15/2011	15	0	JUN
F.QSAU11	#VALUE!	94.945	94.945	#VALUE!	#VALUE!	#VALUE!	18.500	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	11010	11014	11014	11012	11029	11010	143	11012	9/26/2008	980	50	SEP
F.QGAZ09	11243	11244	11244	11244	11276	11194	154	11194	12/29/2008	117,872	59,759	DEC

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	3.10625	3.10625	3.10625	2.14625	0.96000	2.14625
USDLIB1M	2.49688	2.49688	2.49688	2.48813	0.00875	2.48813
USDLIB3M	2.81625	2.81625	2.81875	2.81625	(0.00250)	2.81875
USDLIB6M	3.00125	3.00125	3.08938	3.00125	(0.08813)	3.08938
USDLIB1Y	2.98750	2.98750	3.12750	2.98750	(0.14000)	3.12750
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	5.49375	5.49375	5.49375	5.04750	0.44625	5.04750
GBPLIB1M	5.38125	5.38125	5.38125	5.35563	0.02562	5.35563
GBPLIB3M	5.71500	5.71500	5.71500	5.70375	0.01125	5.70375
GBPLIB6M	5.85375	5.85375	5.85375	5.84938	0.00437	5.84938
GBPLIB1Y	5.94875	5.94875	5.95438	5.94875	(0.00563)	5.95438
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	4.4938	4.4938	4.4938	4.2950	0.1988	4.2950
EUIBOR1M	4.5240	4.5240	4.5240	4.5160	0.0080	4.5160
EUIBOR3M	4.9640	4.9640	4.9640	4.9580	0.0060	4.9580
EUIBOR6M	5.1870	5.1870	5.1870	5.1850	0.0020	5.1850
EUIBOR1Y	5.3410	5.3410	5.3410	5.3410	0.0000	5.3410

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.7887	1.7889	1.7889	1.7889	1.8133	1.7875	(0.0053)	1.8052
GBPEUR	1.261	1.2617	1.2617	1.2617	1.2633	1.2482	0.0002	1.2582
GBPJPY	1.8835	1.8839	1.8839	1.8839	1.9231	1.8764	(0.0538)	1.9056
EURGBP	0.7927	0.7931	0.7931	0.7931	0.8013	0.7915	(0.0002)	0.7944

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com