The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeav08	94.775	94.780	94.780	94.780	94.855	94.780	(7.000)	94.820	10/13/2008	39,939	29,497	OCT
f.qeax08	94.800	94.950	94.950	94.900	#VALUE!	#VALUE!	4.000	#VALUE!	11/17/2008	550	0	NOV
f.qeaz08	**95.030**	**95.035**	**95.030**	**95.030**	**95.090**	**94.995**	**(2.000)**	**95.050**	**12/15/2008**	**246,245**	**111,160**	**DEC**
f.qeaf09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/19/2009	0	0	JAN
f.qeah09	**95.575**	**95.580**	**95.580**	**95.580**	**95.720**	**95.545**	**(9.000)**	**95.710**	**3/16/2009**	**181,242**	**79,851**	**MAR**
f.qeam09	**95.815**	**95.820**	**95.815**	**95.815**	**95.950**	**95.795**	**(7.500)**	**95.930**	**6/15/2009**	**150,212**	**76,186**	**JUN**
f.qeau09	**96.015**	**96.020**	**96.020**	**96.020**	**96.150**	**96.015**	**(7.500)**	**96.140**	**9/14/2009**	**173,215**	**73,083**	**SEP**
f.qeaz09	95.910	95.915	95.910	95.910	96.020	95.900	(7.000)	95.990	12/14/2009	107,801	53,399	DEC
f.qeah10	95.940	95.945	95.940	95.940	96.065	95.940	(8.000)	96.030	3/15/2010	83,223	34,540	MAR
f.qeam10	95.840	95.845	95.845	95.840	95.950	95.830	(6.000)	95.940	6/14/2010	62,333	24,206	JUN
f.qeau10	95.715	95.720	95.720	95.720	95.835	95.710	(6.000)	95.795	9/13/2010	27,439	12,263	SEP
f.qeaz10	95.545	95.550	95.550	95.550	95.665	95.545	(6.500)	95.625	12/13/2010	11,328	4,564	DEC
f.qeah11	95.540	95.545	95.545	95.545	95.670	95.535	(5.500)	95.630	3/14/2011	6,509	2,725	MAR
f.qeam11	95.505	95.510	95.510	95.510	95.600	95.505	(5.000)	95.600	6/13/2011	3,405	2,608	JUN
f.qeau11	95.480	95.485	95.485	95.480	95.515	95.480	(4.000)	95.490	9/19/2011	2,847	885	SEP
f.qeaz11	#VALUE!	95.485	95.485	#VALUE!	#VALUE!	#VALUE!	1.500	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	95.315	#VALUE!	95.315	#VALUE!	#VALUE!	#VALUE!	(14.500)	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

SHORT STERLING

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAV08	93.700	93.800	93.800	#VALUE!	#VALUE!	#VALUE!	9.000	#VALUE!	10/15/2008	0	0	OCT
F.QSAX08	93.700	94.000	94.000	#VALUE!	#VALUE!	#VALUE!	22.500	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	**94.145**	**94.150**	**94.145**	**94.145**	**94.190**	**94.035**	**4.500**	**94.135**	**12/17/2008**	**59,534**	**41,812**	**DEC**
F.QSAH09	**95.040**	**95.045**	**95.045**	**95.035**	**95.170**	**95.030**	**(2.000)**	**95.075**	**3/18/2009**	**48,640**	**36,941**	**MAR**
F.QSAM09	**95.255**	**95.260**	**95.260**	**95.255**	**95.445**	**95.245**	**(5.500)**	**95.330**	**6/17/2009**	**42,760**	**26,860**	**JUN**
F.QSAU09	**95.315**	**95.320**	**95.320**	**95.315**	**95.540**	**95.305**	**(7.000)**	**95.395**	**9/16/2009**	**47,354**	**22,953**	**SEP**
F.QSAZ09	95.170	95.180	95.180	95.175	1049.070	95.165	(3.000)	95.225	12/16/2009	51,983	25,358	DEC
F.QSAH10	95.195	95.200	95.195	95.185	95.360	95.185	(3.000)	95.265	3/17/2010	27,600	13,891	MAR
F.QSAM10	95.105	95.115	95.115	95.110	95.255	95.110	(2.500)	95.180	6/16/2010	6,780	5,531	JUN
F.QSAU10	95.025	95.050	95.025	95.050	95.190	95.050	(5.500)	95.125	9/15/2010	3,502	1,907	SEP
F.QSAZ10	94.890	94.920	94.890	94.920	95.055	94.920	(6.000)	95.055	12/15/2010	400	1,021	DEC
F.QSAH11	94.885	94.915	94.885	94.915	95.070	94.915	(7.500)	95.060	3/16/2011	363	859	MAR
F.QSAM11	94.500	94.900	94.900	94.905	94.925	94.905	(4.500)	94.925	6/15/2011	240	195	JUN
F.QSAU11	94.900	94.900	94.900	94.905	94.905	94.905	(3.500)	94.905	9/21/2011	135	50	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	94.760	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts
2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11229	11231	11229	11231	11301	11223	-35	11290	12/29/2008	63,621	42,656	DEC
F.QGAH09									3/27/2009	0	0	MAR

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	6.87500	6.87500	6.87500	6.87500	4.30625	6.87500
USDLIB1M	3.92625	3.92625	3.92625	3.92625	0.20625	3.92625
USDLIB3M	4.05250	4.05250	4.05250	4.05250	0.17000	4.05250
USDLIB6M	3.98125	3.98125	3.98125	3.98125	0.14750	3.98125
USDLIB1Y	3.96250	3.96250	3.96250	3.96250	0.12750	3.96250
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	6.78125	6.78125	6.78125	6.78125	1.51875	6.78125
GBPLIB1M	6.07500	6.07500	6.07500	6.01000	0.06500	6.01000
GBPLIB3M	6.30000	6.30000	6.30000	6.30000	0.03875	6.30000
GBPLIB6M	6.40125	6.40125	6.40125	6.40125	0.03250	6.40125
GBPLIB1Y	6.51875	6.51875	6.51875	6.51875	0.04125	6.51875
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	4.4488	4.4488	4.4488	3.7125	0.7363	3.7125
EUIBOR1M	5.0500	5.0500	5.0500	5.0060	0.0440	5.0060
EUIBOR3M	5.2770	5.2770	5.2770	5.2370	0.0400	5.2370
EUIBOR6M	5.3770	5.3770	5.3770	5.3150	0.0620	5.3150
EUIBOR1Y	5.4950	5.4950	5.4950	5.4770	0.0180	5.4770

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.8005	1.801	1.801	1.801	1.8122	1.798	(0.0078)	1.8084
GBPEUR	1.2556	1.2564	1.2564	1.2564	1.2588	1.2501	0.0032	1.2525
GBPJPY	1.8919	1.8927	1.8927	1.8927	1.9033	1.8637	0.0078	1.8838
EURGBP	0.7961	0.7963	0.7963	0.7963	0.8002	0.7944	(0.0022)	0.7979

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com