

The Morning Email: Commitment of Traders (CoT) & Dealer Positions (DP)

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

	Current Positions									
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Crude Oil ^	87,954	81,516	6,438	189,647	99,815	89,832	1,531,127	1,627,397	(96,270)	Crude Oil
Heating Oil	45,701	28,274	17,427	35,190	11,907	23,283	154,900	195,611	(40,711)	Heating Oil
Unleaded Gas	24,146	18,871	5,275	53,219	5,610	47,609	131,774	184,658	(52,884)	Unleaded Gas
Natural Gas	88,838	40,717	48,121	137,816	173,341	(35,525)	336,452	349,049	(12,597)	Natural Gas

^ Light Sweet

As of	Week over Week Change			
	Sml Spec	Lrg Spec	Comm	
	Net	Net	Net	
4/14/2009	Crude Oil	(9,912)	68,274	(58,362)
	Heating Oil	10,890	(27,287)	16,396
	Unleaded Gas	(41,858)	78,638	(36,779)
	Natural Gas	41,683	(125,357)	83,673

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
ZF	169,164	146,717	22,447	92,276	84,733	7,543	581,129	611,118	(29,989)	ZF
ZN	231,603	276,098	(44,495)	114,157	128,033	(13,876)	903,576	845,204	58,372	ZN
ZB	114,195	136,768	(22,573)	45,847	117,669	(71,822)	598,447	504,052	94,395	ZB

Week over Week Change					
As of		Sml Spec	Lrg Spec	Comm	
4/14/2009		Net	Net	Net	
		ZF	19,594	1,366	(20,959)
		ZN	(11,951)	31,736	(19,784)
		ZB	10,163	10,446	(20,609)

Current Positions								
Small Spec			Large Spec			Commercials		
Long	Short	Net	Long	Short	Net	Long	Short	Net
982,668	856,258	126,410	647,000	264,577	382,423	5,527,468	6,036,300	(508,832)

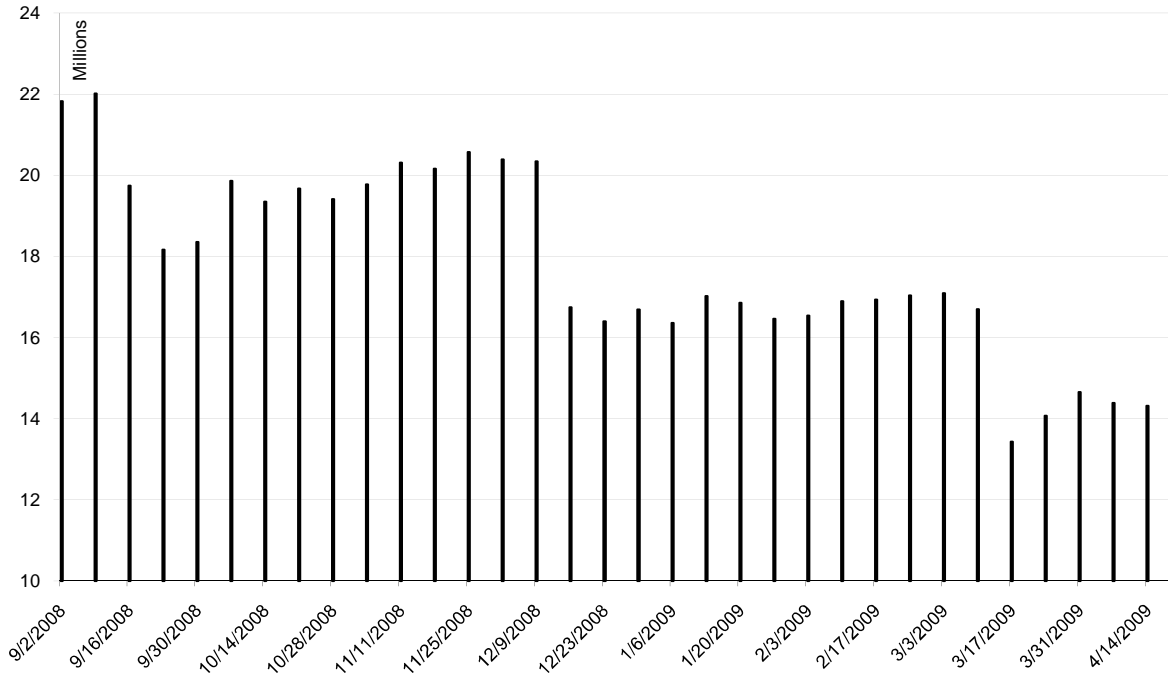
As of

4/14/2009

Week over Week Change

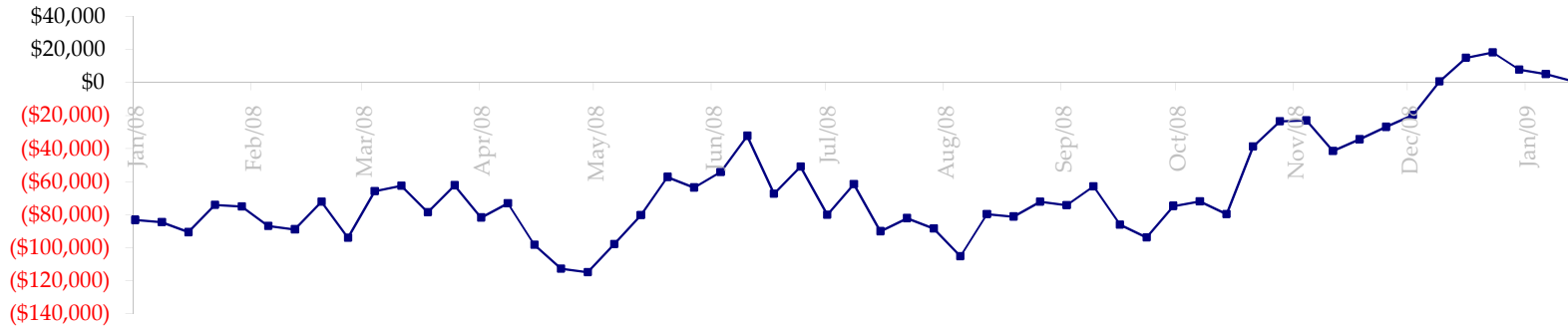
Sm Spec	Lg Spec	Commrc
(11,376)	49,615	(38,238)

ED Total Open Interest

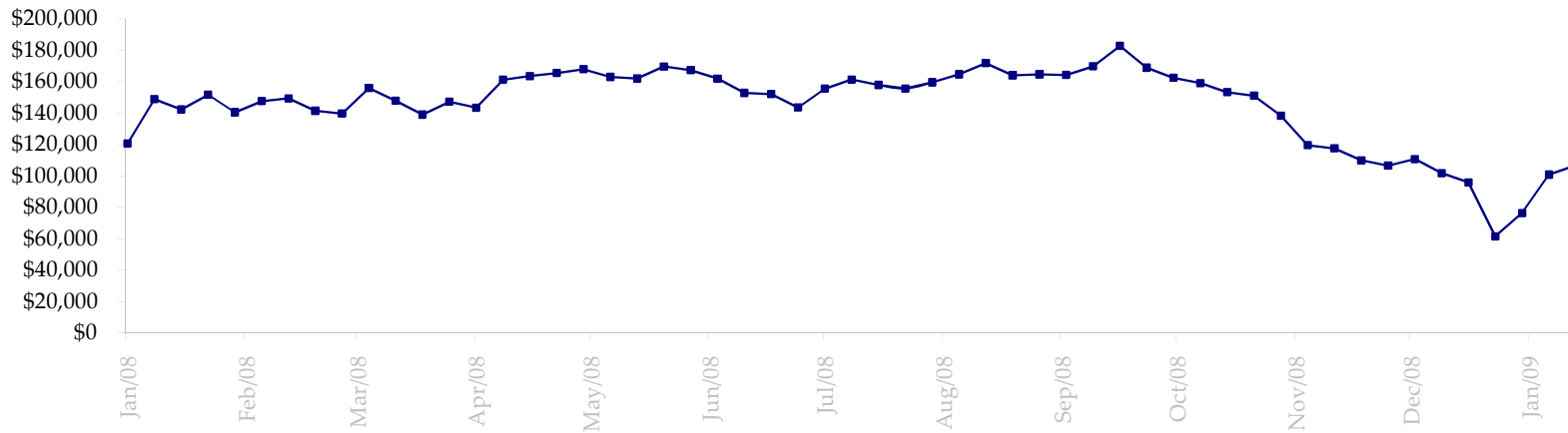


Date	Total O.I.
9/2/2008	21,823,622
9/9/2008	22,016,222
9/16/2008	19,740,627
9/23/2008	18,162,093
9/30/2008	18,354,501
10/7/2008	19,858,978
10/14/2008	19,350,280
10/21/2008	19,668,213
10/28/2008	19,408,426
11/4/2008	19,775,814
11/11/2008	20,306,045
11/18/2008	20,161,877
11/25/2008	20,573,000
12/2/2008	20,389,053
12/9/2008	20,341,452
12/16/2008	16,746,217
12/23/2008	16,398,154
12/30/2008	16,692,040
1/6/2009	16,353,766
1/13/2009	17,017,481
1/20/2009	16,856,304
1/27/2009	16,457,134
2/3/2009	16,535,902
2/10/2009	16,891,000
2/17/2009	16,931,894
2/24/2009	17,032,099
3/3/2009	17,094,554
3/10/2009	16,698,308
3/17/2009	13,434,827
3/24/2009	14,073,250
3/31/2009	14,657,253
4/7/2009	14,384,480
4/14/2009	14,314,271
4/21/2009	0
4/28/2009	0
5/5/2009	0
5/12/2009	0

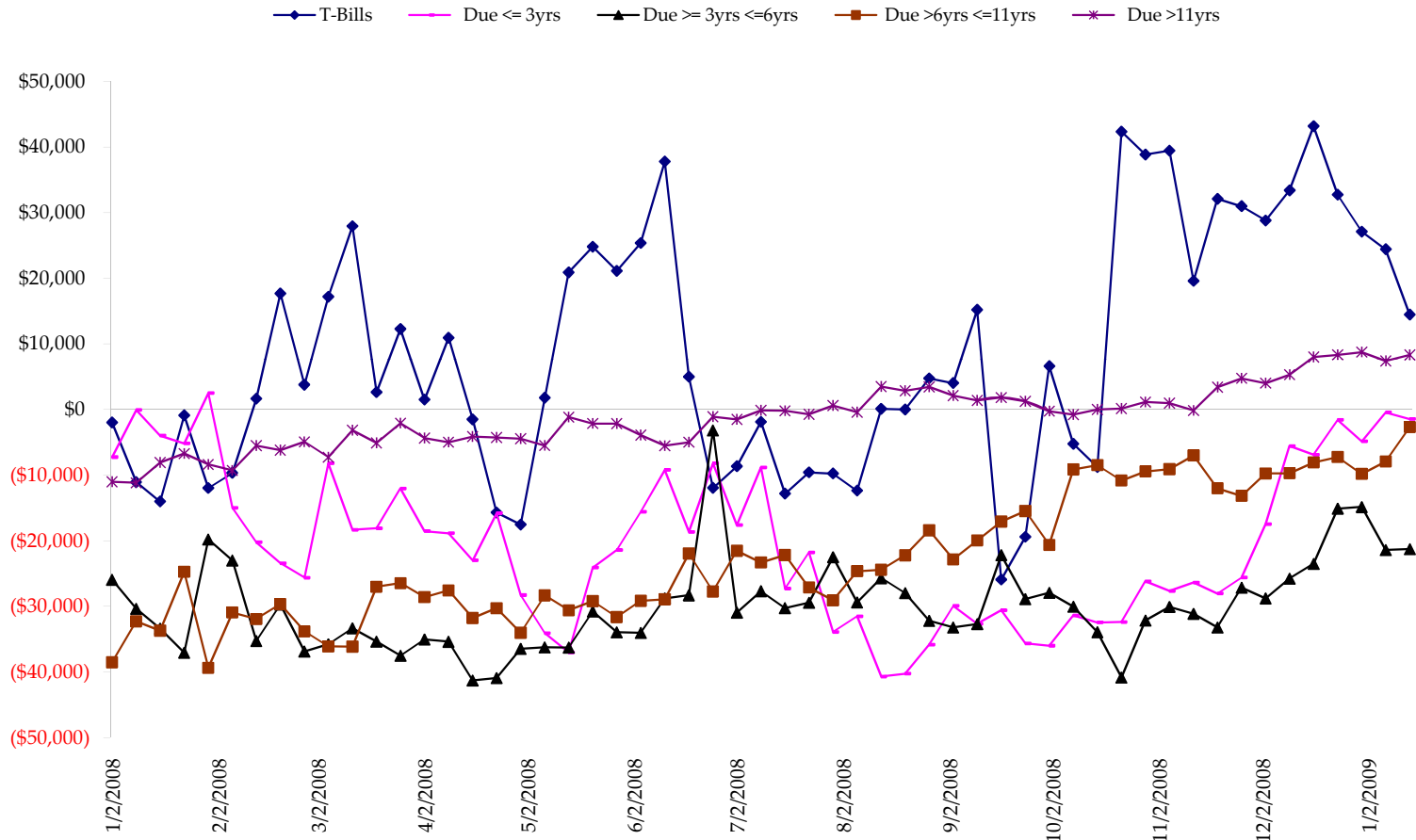
Total US Government Total Securities: Coupons - (\$mln)



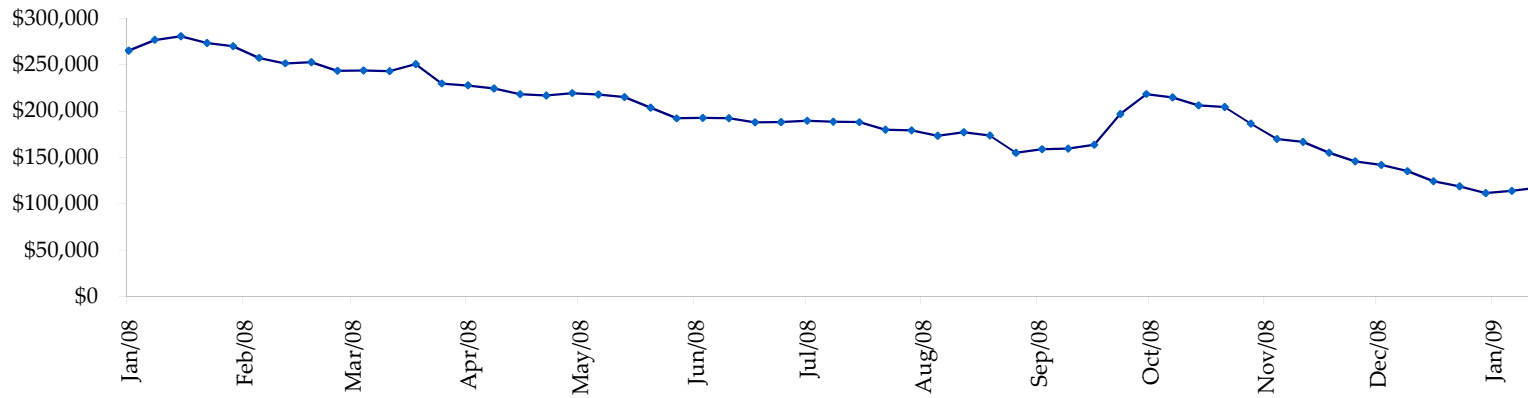
Fed Agency & GSE Total Securities: Coupons - (\$mln)



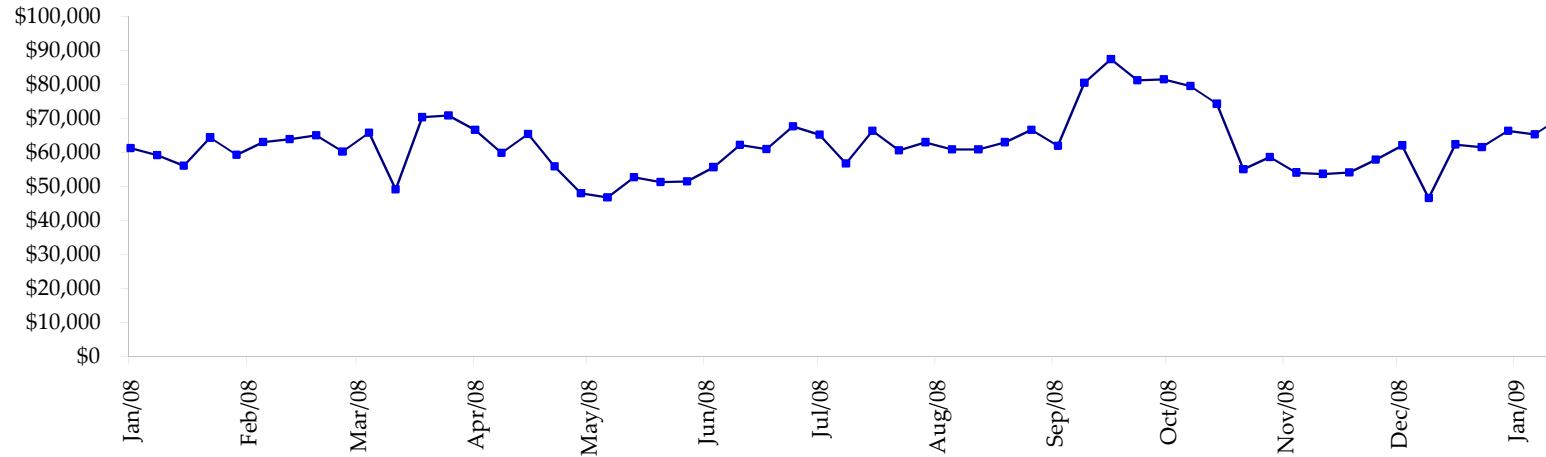
All dates are 'as of'.



Total Corporate Securities - (\$mln)



Total Mortgage Position - (\$mln)



We are interested in the last column, CIT % OI. That stands for Commercial Index Traders, percent Open Interest.

This table, compliments of CommitmentofTraders.com

Supplemental Commitments of Traders Report breaking out the Commercial Index Traders (CIT).
Analysis of open interest -with option deltas- as of 04/14/2009
Summary prepared by www.Commitments of Traders .com

Commodity	Small Sp			Large Sp			Commerc			CIT			Total Open Interest	CIT % OI
	NonRepo			Non Com			Comm							
	Long	Short	Net	Long	Short	Net	Long	Short	Net	Long	Short	Net		
Wheat	31029	49665	-18636	32036	66646	-34610	56326	142715	-86389	158530	18897	139633	409932	34%
K C Wheat	17357	23022	-5665	10124	8434	1690	21628	43128	-21500	26985	1510	25475	87801	29%
Corn	137895	225120	-87225	101727	82338	19389	308514	494817	-186303	294388	40248	254140	1245011	20%
Soybeans	52798	78409	-25611	79512	17572	61940	80437	230321	-149884	130934	17379	113555	512878	22%
Soybean Oil	32134	19455	12679	21602	24670	-3068	82981	138573	-55592	50085	4105	45980	254905	18%
Cotton	17165	10378	6787	22084	14554	7530	28630	104302	-75672	65736	4381	61355	172678	35%
Lean Hogs	25004	26191	-1187	11699	28804	-17105	16418	50469	-34051	55056	2714	52342	164254	31%
Lv Cattle	24047	39825	-15778	37293	36358	935	43963	109397	-65434	81116	840	80276	240110	33%
Feeder	5203	10363	-5160	2645	2185	460	3237	4507	-1270	6191	222	5969	21477	27%
Cocoa	7660	5904	1756	33278	11391	21887	50264	89403	-39139	15755	258	15497	127423	12%
Sugar No 11	74508	66712	7796	98867	33920	64947	297485	559638	-262153	260366	70957	189409	938749	20%
Coffee	9071	7462	1609	23223	17360	5863	54463	95329	-40866	37933	4538	33395	167229	19%
			-128635			129858			-1018253			1017026	4342447	23%

← Most Current Date

Supplemental Commitments of Traders Report breaking out the Commercial Index Traders (CIT).
Analysis of open interest -with option deltas- as of 04/07/2009
Summary prepared by www.Commitments of Traders .com

Commodity	Small Sp			Large Sp			Commerc			CIT			Total Open Interest	CIT % OI
	NonRepo			Non Com			Comm							
	Long	Short	Net	Long	Short	Net	Long	Short	Net	Long	Short	Net		
Wheat	30996	47515	-16519	34735	66995	-32260	55617	143124	-87507	163639	27353	136286	417105	32%
K C Wheat	18245	23382	-5137	10285	7841	2444	20644	43750	-23106	26782	983	25799	86537	29%
Corn	135398	224098	-88700	96099	73938	22161	325027	509808	-184781	293981	42862	251319	1251985	20%
Soybeans	49312	74697	-25385	65806	18030	47776	75542	209106	-133564	128452	17281	111171	476888	23%
Soybean Oil	31998	22100	9898	19324	28879	-9555	82393	128703	-46310	51231	5263	45968	244547	18%
Cotton	16784	11640	5144	21108	17692	3416	39124	109577	-70453	68181	6287	61894	192724	32%
Lean Hogs	29818	30492	-674	14006	30566	-16560	15890	50726	-34836	54260	2190	52070	163524	31%
Lv Cattle	24442	40794	-16352	36632	38011	-1379	45613	108644	-63031	81648	886	80762	244497	33%
Feeder	5942	10309	-4367	1653	2953	-1300	3501	3632	-131	6124	327	5797	20685	28%
Cocoa	8015	3937	4078	34811	11948	22863	44717	87362	-42645	16310	605	15705	120302	13%
Sugar No 11	73972	73685	287	85973	39540	46433	323977	560483	-236506	249807	60022	189785	937268	20%
Coffee	10362	7936	2426	23952	15949	8003	53833	97308	-43475	38450	5404	33046	180478	18%
			-135301			92042			-966345			1009602	4336540	23%

← Prior Week's Date