

## The Morning Email: STIRS

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)  
**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaK09	98.660	98.665	98.660	98.660	98.670	98.660	0.000	98.665	5/18/2009	5,074	1,362	MAY
<b>f.qeam09</b>	<b>98.705</b>	<b>98.710</b>	<b>98.705</b>	<b>98.705</b>	<b>98.725</b>	<b>98.700</b>	<b>0.500</b>	<b>98.700</b>	<b>6/15/2009</b>	<b>80,683</b>	<b>42,266</b>	<b>JUN</b>
f.qean09	98.000	99.250	99.250	#VALUE!	#VALUE!	#VALUE!	53.500	#VALUE!	7/13/2009	0	0	JUL
f.qeaq09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/17/2009	0	0	AUG
<b>f.qeau09</b>	<b>98.685</b>	<b>98.690</b>	<b>98.690</b>	<b>98.690</b>	<b>98.710</b>	<b>98.675</b>	<b>2.000</b>	<b>98.675</b>	<b>9/14/2009</b>	<b>92,301</b>	<b>54,584</b>	<b>SEP</b>
f.qeav10	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/19/2009	0	0	OCT
<b>f.qeaz09</b>	<b>98.525</b>	<b>98.535</b>	<b>98.525</b>	<b>98.530</b>	<b>98.555</b>	<b>98.490</b>	<b>3.500</b>	<b>98.490</b>	<b>12/14/2009</b>	<b>89,260</b>	<b>55,575</b>	<b>DEC</b>
<b>f.qeah10</b>	<b>98.420</b>	<b>98.425</b>	<b>98.425</b>	<b>98.425</b>	<b>98.460</b>	<b>98.385</b>	<b>5.000</b>	<b>98.385</b>	<b>3/15/2010</b>	<b>93,515</b>	<b>55,393</b>	<b>MAR</b>
f.qeam10	98.210	98.215	98.215	98.215	98.255	98.170	5.000	98.170	6/14/2010	79,846	42,755	JUN
f.qeau10	98.000	98.005	98.005	98.005	98.055	97.970	5.000	97.970	9/13/2010	73,648	38,863	SEP
f.qeaz10	97.750	97.755	97.750	97.750	97.805	97.710	4.500	97.710	12/13/2010	37,148	25,618	DEC
f.qeah11	97.565	97.570	97.565	97.565	97.620	97.520	5.000	97.520	3/14/2011	24,180	19,441	MAR
f.qeam11	97.345	97.355	97.355	97.350	97.410	97.305	5.000	97.305	6/13/2011	6,858	9,586	JUN
f.qeau11	97.160	97.165	97.165	97.160	97.225	97.150	4.000	97.150	9/19/2011	4,277	5,945	SEP
f.qeaz11	96.970	96.980	96.980	96.980	97.045	96.950	3.000	96.950	12/19/2011	5,975	5,180	DEC
f.qeah12	96.870	96.885	96.885	96.885	96.965	96.870	1.500	96.950	3/19/2012	3,389	2,084	MAR
f.qeam12	96.755	96.780	96.755	96.755	#VALUE!	#VALUE!	(2.000)	#VALUE!	6/18/2012	13	0	JUN
f.qeau12	96.500	#VALUE!	96.500	96.640	#VALUE!	#VALUE!	(20.500)	#VALUE!	9/17/2012	0	0	SEP
f.qeaZ12	#VALUE!	#VALUE!	#VALUE!	96.560	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	96.485	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR

**The trading hours of the EURIBOR Futures Contract are:**

London: 01:00 to 21:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Chicago: 19:00 to 15:00 Hrs

Paris: 02:00 to 22:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

New York: 20:00 to 16:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

**Notes:**

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>Jim Goulding, [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
<b>F.QSAK09</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>5/20/2009</b>	<b>0</b>	<b>0</b>	<b>MAY</b>
<b>F.QSAM09</b>	<b>98.690</b>	<b>98.700</b>	<b>98.690</b>	<b>98.690</b>	<b>98.720</b>	<b>98.670</b>	<b>2.000</b>	<b>98.700</b>	<b>6/17/2009</b>	<b>36,057</b>	<b>33,036</b>	<b>JUN</b>
<b>F.QSAU09</b>	<b>98.640</b>	<b>98.650</b>	<b>98.650</b>	<b>98.650</b>	<b>98.710</b>	<b>98.630</b>	<b>2.000</b>	<b>98.660</b>	<b>9/16/2009</b>	<b>42,632</b>	<b>46,140</b>	<b>SEP</b>
<b>F.QSAZ09</b>	<b>98.370</b>	<b>98.380</b>	<b>98.380</b>	<b>98.380</b>	<b>98.460</b>	<b>98.360</b>	<b>3.000</b>	<b>98.390</b>	<b>12/16/2009</b>	<b>48,871</b>	<b>36,656</b>	<b>DEC</b>
<b>F.QSAH10</b>	<b>98.150</b>	<b>98.160</b>	<b>98.160</b>	<b>98.160</b>	<b>98.240</b>	<b>98.140</b>	<b>5.000</b>	<b>98.150</b>	<b>3/17/2010</b>	<b>38,191</b>	<b>36,761</b>	<b>MAR</b>
F.QSAM10	97.840	97.850	97.850	97.850	97.940	97.830	6.000	97.860	6/16/2010	33,319	37,009	JUN
F.QSAU10	97.540	97.550	97.550	97.550	97.630	97.510	7.000	97.510	9/15/2010	44,294	32,004	SEP
F.QSAZ10	97.200	97.210	97.210	97.210	97.270	97.170	8.000	97.170	12/15/2010	29,625	15,710	DEC
F.QSAH11	96.950	96.960	96.960	96.960	97.020	96.930	8.000	96.930	3/16/2011	15,156	9,671	MAR
F.QSAM11	96.690	96.700	96.700	96.700	96.760	96.670	9.000	96.680	6/15/2011	7,870	3,464	JUN
F.QSAU11	96.460	96.480	96.460	96.480	96.550	96.460	7.000	96.470	9/21/2011	5,489	3,223	SEP
F.QSAZ11	96.270	96.290	96.280	96.280	96.350	96.270	8.000	96.280	12/21/2011	4,897	1,797	DEC
F.QSAH12	96.170	96.190	96.190	96.170	96.250	96.170	9.000	96.240	3/21/2012	3,296	462	MAR
F.QSAM12	96.090	96.130	96.130	96.110	96.110	96.100	11.000	96.100	6/20/2012	54	4	JUN
F.QSAU12	96.030	96.100	96.100	96.050	96.090	96.050	15.000	96.090	9/19/2012	2	4	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

**Notes:**

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

**The following applies to the EURIBOR and SHORT STERLING:**

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

**2yr Bundle = White pack + Red Pack**

**3yr Bundle = White pack + Red Pack + Green Pack**

**4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack**

**5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack**

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM09	12103	12104	12103	12103	12157	12092	14	12135	6/26/2009	82,317	25,254	JUN
F.QGAU09	11985	11991	11985	11984	12028	11979	12	12028	9/28/2009	308	216	SEP

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	0.20875	0.20875	0.20875	0.20500	0.00375	0.20500		
USDLIB1M	0.43250	0.43250	0.43500	0.43250	(0.00250)	0.43500		
USDLIB3M	1.05375	1.05375	1.07250	1.05375	(0.01875)	1.07250		
USDLIB6M	1.59000	1.59000	1.62125	1.59000	(0.03125)	1.62125		
USDLIB1Y	1.89875	1.89875	1.93063	1.89875	(0.03188)	1.93063		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	0.55125	0.55125	0.55375	0.55125	(0.00250)	0.55375		
GBPLIB1M	0.86625	0.86625	0.87688	0.86625	(0.01063)	0.87688		
GBPLIB3M	1.47500	1.47500	1.48563	1.47500	(0.01063)	1.48563		
GBPLIB6M	1.68938	1.68938	1.70500	1.68938	(0.01562)	1.70500		
GBPLIB1Y	1.93250	1.93250	1.94875	1.93250	(0.01625)	1.94875		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	0.5363	0.5363	0.6100	0.5363	(0.0738)	0.6100		
EUIBOR1M	0.9880	0.9880	0.9990	0.9880	(0.0110)	0.9990		
EUIBOR3M	1.3920	1.3920	1.4000	1.3920	(0.0080)	1.4000		
EUIBOR6M	1.5880	1.5880	1.5930	1.5880	(0.0050)	1.5930		
EUIBOR1Y	1.7540	1.7540	1.7640	1.7540	(0.0100)	1.7640		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.4584	1.4589	1.4589	1.4589	1.4682	1.4513	-0.009	1.4661
GBPEUR	1.1095	1.1103	1.1103	1.1103	1.1109	1.1037	0.0014	1.1071
GBPJPY	1.4081	1.4088	1.4088	1.4088	1.4271	1.4012	-0.0181	1.4251
EURGBP	0.9009	0.9012	0.9012	0.9012	0.9058	0.9004	-0.0011	0.9028

**Three Month Sterling (Short Sterling) Interest Rate Futures**

<b>Unit of trading</b>	£500,000
<b>Delivery months</b>	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
<b>Quotation</b>	100.00 minus rate of interest
<b>Minimum price movement</b>	0.01 (£12.50)
<b>Last trading day</b>	11:00 - Third Wednesday of the delivery month.
<b>Delivery day</b>	First business day after the Last Trading Day.
<b>Trading hours</b>	07:30 - 18:00 [London time]
<b>Trading Platform:</b>	LIFFE CONNECT® Trading Host for Futures and Options. <b>Algorithm:</b> Central order book applies a pro-rata algorithm, but with priority given to the first order
<b>Contract Standard:</b>	Cash settlement based on the Exchange Delivery Settlement Price.

**Euribor**

<b>Unit of trading</b>	£1,000,000
<b>Delivery months</b>	March, June, September,
<b>Quotation</b>	100.00 minus
<b>Minimum price movement</b>	0.005 (€12.50)
<b>Last trading day</b>	10.00 - Two business days
<b>Delivery day</b>	First business day after the
<b>Trading hours</b>	01:00 – 21:00 [London time]
<b>Trading Platform:</b>	LIFFE CONNECT®
<b>Contract Standard:</b>	Cash settlement

**Long Gilt Futures**

<b>Unit of trading</b>	£100,000 nominal value notional Gilt with 6% coupon
<b>Delivery months</b>	March, June, September, December, such that the nearest three delivery months are available for trading.
<b>Quotation</b>	Per £100 nominal
<b>Minimum price movement</b>	0.01 (£10)
<b>Last trading day</b>	11:00 - Third Wednesday of the delivery month.
<b>Delivery day</b>	Any business day in delivery month (at seller's choice)
<b>Trading hours</b>	08:00 - 18:00 [London time]
<b>Trading Platform:</b>	LIFFE CONNECT® Trading Host for Futures and Options. <b>Algorithm: Central order book applies price/time priority trading algorithm</b> .Wholesale <b>Services:</b> Asset Allocation, Block Trading, Basis Trading
<b>Contract Standard:</b>	See euronext.com