



The Morning Email: US Deliverable Basket

8/5/2009 5:38

Central Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year.

The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Closes were last marked @ 2:15 pm CT,
08/04/2009.

Want something added? Let me know: jgoulding@ghco.com

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Time (CT)	5:38:25	Sep09 Fut	Last 32	Sep09 Fut	Last 32	Last Delivery Day		Last Trading Day	
Trade Date	8/5/2009	ZT	108.007	ZN	114.147	2y / 3y / 5y	10/06/2009	9/30/2009	
Settle Date	8/6/2009	Z3N	111.110	ZB	115.235	10y / 30y	9/30/2009	9/19/2009	
		ZF	114.147						

2 PM Close

2y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B011P0611	99.2770	1.125	06/30/09	06/30/11	0.9201	15.19	1.196	\$ 190	0.609	1.87	101.737	1.146	0.050
T.US.B051P0611**	107.1070	5.125	06/30/06	06/30/11	0.9856	27.78	1.200	\$ 211	0.674	1.82	115.871	1.145	0.054
T.US.B011P0611*	99.1700	1.000	7/312009	07/31/11	0.9144	24.19	1.240	\$ 198	0.634	1.96	101.194	1.192	0.048
T.US.B047P0711	107.0400	4.875	07/31/06	07/31/11	0.9807	38.01	1.223	\$ 219	0.702	1.90	115.232	1.182	0.041
T.US.B045P0811	106.2550	4.625	08/31/06	08/31/11	0.9754	45.83	1.279	\$ 223	0.714	1.95	114.487	1.225	0.055
T.US.B044P0911	#VALUE!	4.500	10/02/06	09/30/11	0.9721	#VALUE!		#VALUE!	#VALUE!	#VALUE!	#VALUE!		

2 PM Close

3y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B013P0312	99.1420	1.8750	06/15/09	06/15/12	0.8968	82.23	1.593	\$ 284	0.908	2.77	102.564	1.531	0.062
T.US.B047P0612**	108.3050	4.8750	07/02/07	06/30/12	0.9718	23.98	1.694	\$ 318	1.016	2.71	117.074	1.638	0.055
T.US.B013P0312*	99.0820	1.5000	07/15/09	07/15/12	0.8843	119.44	1.760	\$ 291	0.931	2.86	101.755	1.713	0.047
T.US.B045P0712	108.1400	4.6250	07/31/07	07/31/12	0.9646	33.13	1.710	\$ 326	1.042	2.80	116.142	1.666	0.044
T.US.B041P0813	106.2870	4.1250	08/31/07	08/31/12	0.9505	34.07	1.801	\$ 324	1.036	2.85	113.745	1.780	0.021
T.US.B042P0914	107.1200	4.2500	10/01/07	09/30/12	0.9526	41.89	1.827	\$ 334	1.070	2.92	114.423	1.819	0.008

2 PM Close

5y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B020P1113**	98.0170	2.000	12/01/08	11/30/13	0.8544	8.29	2.478	\$ 415	1.329	4.09	101.545	2.422	0.057
T.US.B014P1213	95.2650	1.500	12/31/08	12/31/13	0.8333	14.37	2.508	\$ 415	1.327	4.21	98.449	2.449	0.059
T.US.B016P0114	96.2020	1.750	02/02/09	01/31/14	0.8399	15.90	2.550	\$ 426	1.363	4.27	99.689	2.489	0.061
T.US.B017P0214	96.2850	1.875	03/02/09	02/28/14	0.8420	16.51	2.603	\$ 431	1.379	4.30	100.163	2.545	0.058
T.US.B016P0314	96.0600	1.750	03/31/09	03/31/14	0.8345	21.48	2.627	\$ 436	1.396	4.40	99.243	2.569	0.057
T.US.B017P0414	96.1670	1.875	04/30/09	04/30/14	0.8368	23.75	2.662	\$ 446	1.426	4.47	99.798	2.604	0.058
T.US.B022P0514	98.0100	2.250	05/31/09	05/31/14	0.8493	26.27	2.688	\$ 460	1.472	4.51	101.960	2.634	0.055
T.US.B025P0614	99.2000	2.625	06/30/09	06/30/14	0.8622	30.02	2.707	\$ 475	1.519	4.56	104.212	2.654	0.053
T.US.B025P0614*	99.1650	2.625	07/31/09	07/31/14	0.8602	33.85	2.730	\$ 483	1.545	4.64	104.102	2.677	0.052

2 PM Close

10y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B023P0316	94.1600	2.375	03/31/09	03/31/16	0.8072	34.53	3.309	\$ 594	1.899	6.02	98.58	3.243	0.066
T.US.B025P0416	99.0900	2.625	04/30/09	04/30/16	0.8205	138.28	3.367	\$ 628	2.011	6.06	103.79	3.316	0.051
T.US.B051P0516**	111.0450	5.125	05/15/06	05/15/16	0.9535	25.21	3.276	\$ 686	2.196	5.72	120.08	3.221	0.055
T.US.B032P0516	99.0900	3.250	05/31/09	05/31/16	0.8538	14.95	3.367	\$ 632	2.023	6.03	104.86	3.316	0.051
T.US.B032P0616	99.0900	3.250	06/30/09	06/30/16	0.8491	32.36	3.367	\$ 641	2.050	6.11	104.86	3.316	0.051
T.US.B032P0716	99.0900	3.250	07/30/09	07/31/16	0.8491	32.36	3.367	\$ 649	2.078	6.19	104.86	3.316	0.051
T.US.B047P0816	109.2000	4.875	08/15/06	08/15/16	0.9382	33.38	3.327	\$ 692	2.216	5.86	118.11	3.277	0.049
T.US.B045P1116	107.2850	4.625	11/15/06	11/15/16	0.9223	36.76	3.391	\$ 712	2.279	6.14	115.93	3.335	0.056
T.US.B045P0217	107.2550	4.625	02/15/07	02/15/17	0.9200	42.28	3.440	\$ 724	2.317	6.25	115.83	3.383	0.056
T.US.B045P0517	106.2400	4.500	05/15/07	05/15/17	0.9105	43.96	3.500	\$ 746	2.388	6.51	114.55	3.431	0.069
T.US.B046P0817	108.1200	4.750	08/15/07	08/15/17	0.9233	48.56	3.541	\$ 766	2.451	6.57	116.60	3.462	0.079
T.US.B042P1117	104.1950	4.250	11/15/07	11/15/17	0.8901	51.01	3.600	\$ 773	2.475	6.91	111.95	3.521	0.079
T.US.B034P0218	99.0050	3.500	02/15/08	02/15/18	0.8391	60.89	3.635	\$ 755	2.415	7.18	105.05	3.560	0.075
T.US.B037P0518	101.2050	3.875	05/15/08	05/15/18	0.8601	67.12	3.654	\$ 795	2.543	7.34	108.32	3.598	0.056
T.US.B040P0818	102.1150	4.000	08/15/08	08/15/18	0.8653	70.86	3.690	\$ 809	2.589	7.41	109.24	3.634	0.056
T.US.B036P1118	100.1050	3.750	11/17/08	11/15/18	0.8453	79.93	3.707	\$ 824	2.635	7.71	106.77	3.653	0.054
T.US.B030P0219	92.1000	2.750	02/17/09	02/15/19	0.7718	95.64	3.716	\$ 788	2.522	8.12	97.03	3.666	0.049
T.US.B031P0519*	95.0750	3.125	05/15/09	05/15/19	0.7941	106.55	3.710	\$ 829	2.654	8.25	100.60	3.667	0.043

30y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B074P1124**	134.2700	7.500	08/15/94	11/15/24	1.1470	31.53	4.352	\$ 1,459	4.668	9.87	147.72	4.306	0.046
T.US.B075P0225	136.2050	7.625	02/15/95	02/15/25	1.1607	37.87	4.353	\$ 1,469	4.702	9.81	149.71	4.306	0.047
T.US.B067P0825	128.1900	6.875	08/15/95	08/15/25	1.0882	51.12	4.374	\$ 1,436	4.595	10.23	140.36	4.328	0.046
T.US.B060P0226	118.1150	6.000	02/15/96	02/15/26	0.9999	53.37	4.422	\$ 1,378	4.410	10.72	128.61	4.377	0.045
T.US.B066P0826	127.2050	6.750	08/15/96	08/15/26	1.0784	57.22	4.422	\$ 1,485	4.752	10.67	139.16	4.377	0.044
T.US.B064P1126	124.2550	6.500	11/15/96	11/15/26	1.0528	61.82	4.430	\$ 1,494	4.780	10.99	135.87	4.385	0.045
T.US.B065P0227	126.1450	6.625	02/18/97	02/15/27	1.0665	63.66	4.437	\$ 1,502	4.808	10.91	137.72	4.398	0.039
T.US.B063P0827	123.2150	6.375	08/15/97	08/15/27	1.0405	71.75	4.451	\$ 1,505	4.816	11.19	134.50	4.411	0.040
T.US.B061P1127	120.1950	6.125	11/17/97	11/15/27	1.0136	74.21	4.463	\$ 1,509	4.830	11.52	130.99	4.422	0.041
T.US.B054P0828	112.2600	5.500	08/17/98	08/15/28	0.9441	84.26	4.491	\$ 1,456	4.658	11.92	122.12	4.440	0.051
T.US.B052P1128	109.2350	5.250	11/16/98	11/15/28	0.9157	91.82	4.489	\$ 1,457	4.661	12.28	118.61	4.441	0.048
T.US.B052P0229	109.2450	5.250	02/16/99	02/15/29	0.9150	95.43	4.493	\$ 1,451	4.644	12.23	118.62	4.450	0.043
T.US.B061P0829	121.1700	6.125	08/16/99	08/15/29	1.0142	101.47	4.484	\$ 1,587	5.078	12.04	131.85	4.442	0.043
T.US.B062P0530	123.2450	6.250	02/15/00	05/15/30	1.0293	116.58	4.480	\$ 1,667	5.334	12.41	134.28	4.429	0.051
T.US.B053P0231	111.2850	5.375	02/15/01	02/15/31	0.9254	124.59	4.506	\$ 1,561	4.994	12.91	120.91	4.455	0.052
T.US.B044P0236	100.0650	4.500	02/15/06	02/15/36	0.8029	208.07	4.487	\$ 1,626	5.202	15.09	107.75	4.444	0.042
T.US.B046P0237	104.0700	4.750	02/15/07	02/15/37	0.8332	223.41	4.482	\$ 1,706	5.458	15.21	112.17	4.441	0.040
T.US.B050P0537	108.0800	5.000	05/15/07	05/15/37	0.8661	229.55	4.478	\$ 1,783	5.705	15.29	116.60	4.439	0.039
T.US.B043P0238	98.0300	4.375	02/15/08	02/15/38	0.7801	225.72	4.494	\$ 1,659	5.310	15.75	105.39	4.453	0.041
T.US.B044P0538	100.0450	4.500	08/15/08	05/15/38	0.7964	230.34	4.491	\$ 1,711	5.476	15.90	107.63	4.450	0.041
T.US.B034P0239	83.2400	3.500	02/17/09	02/15/39	0.6572	225.69	4.500	\$ 1,506	4.820	16.82	89.58	4.460	0.040
T.US.B042P0539*	96.0350	4.250	05/15/09	05/15/39	0.7593	239.89	4.488	\$ 1,689	5.404	16.37	103.19	4.452	0.036

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = OTR & CTD

#VALUE! = No quote being provided by exchange

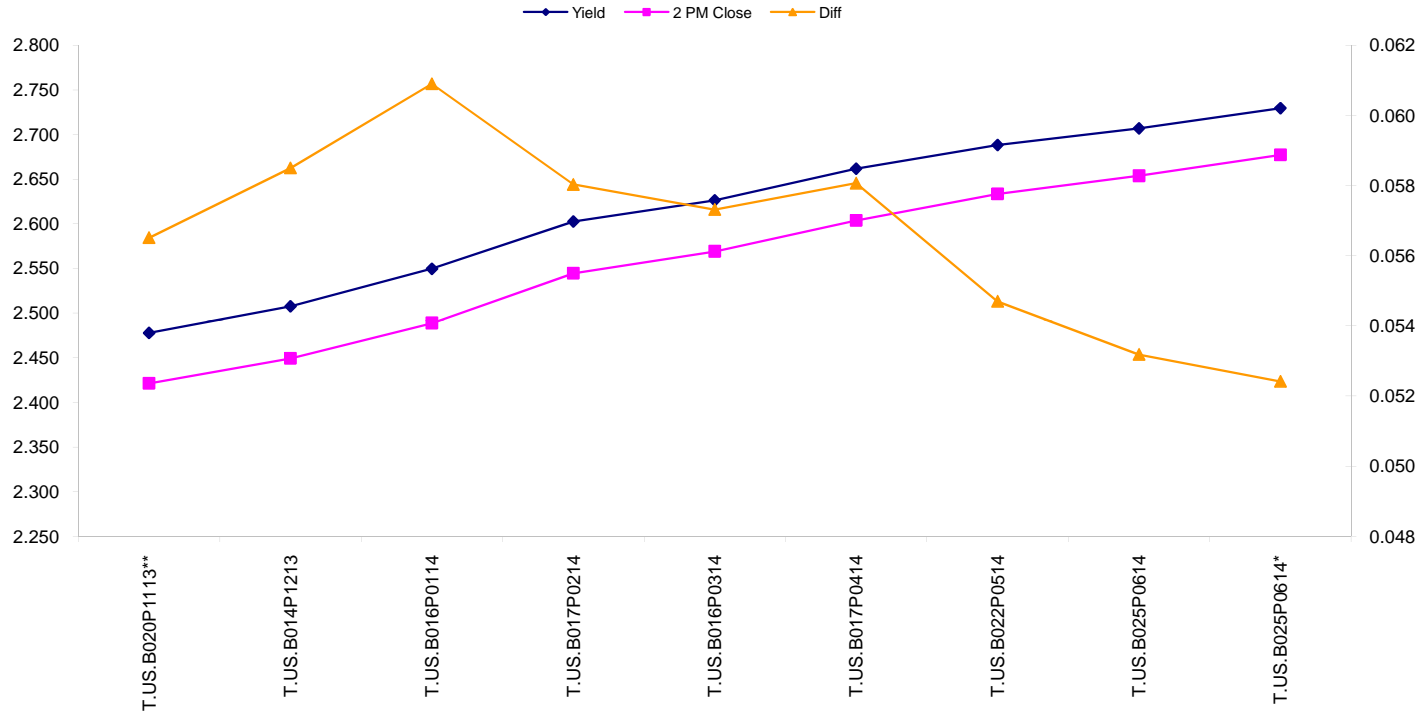
#NUM! = No quote being provided by exchange

New Issues:

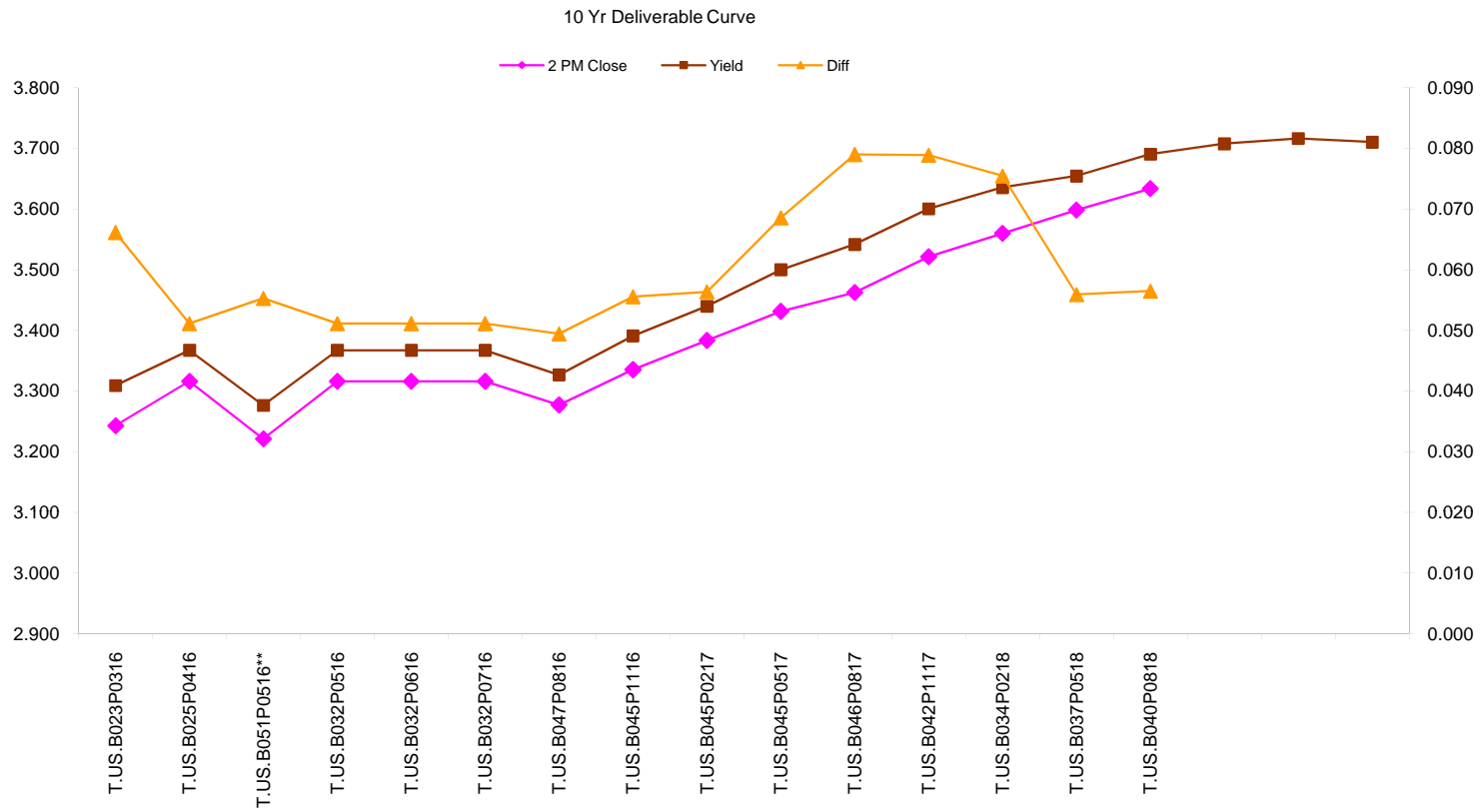
All new issues are Rolled forward based on Yield Roll.

Issue Date will be wrong from time of issue until end of month.

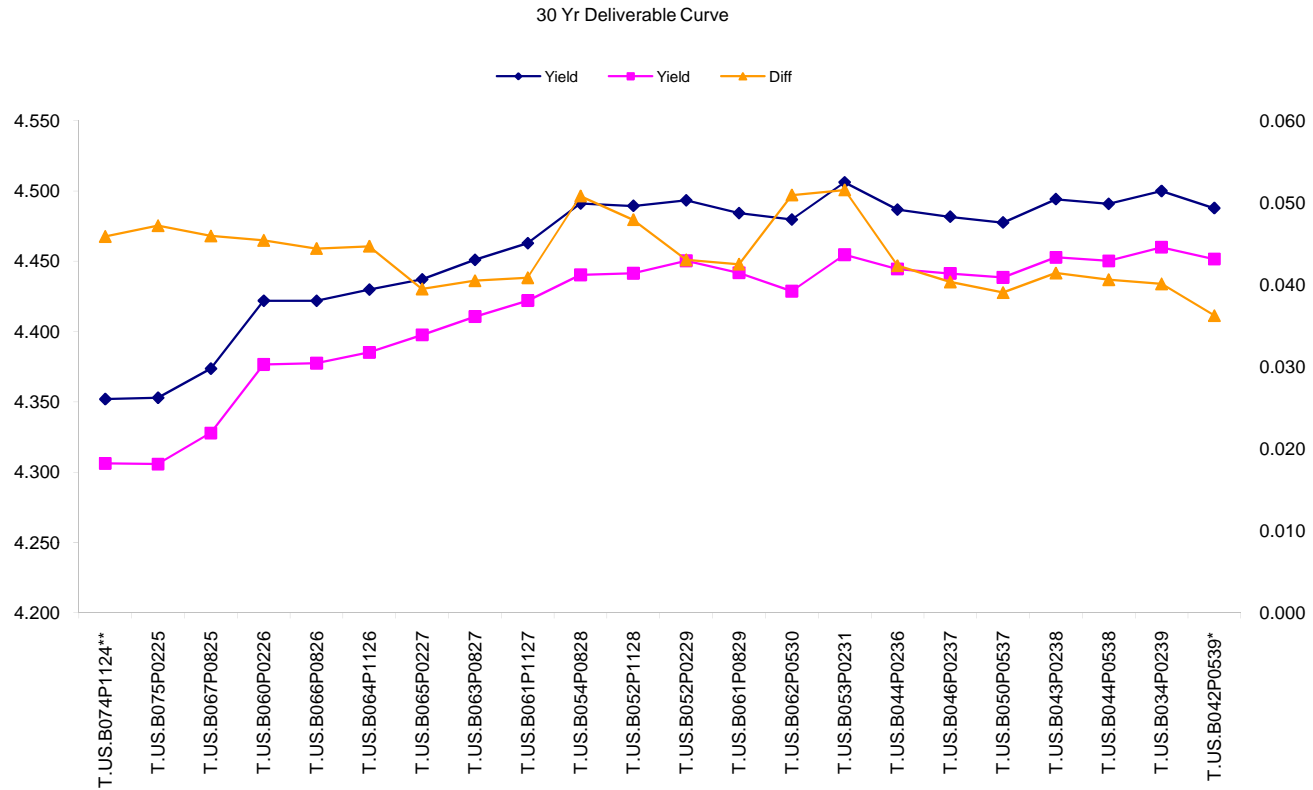
5 Yr Deliverable Curve



A flatter delivery curve will make shorter duration notes CTD.
 A steeper delivery curve will make longer duration notes CTD.



A flatter delivery curve will make shorter duration notes CTD.
 A steeper delivery curve will make longer duration notes CTD.



A flatter delivery curve will make shorter duration notes CTD.
 A steeper delivery curve will make longer duration notes CTD.