

The Morning Email: STIRS

Table of Contents

- Pg 1 EURIBOR
- Pg 2 SHORT STERLING
- Pg 3 LONG GILT FUTURES
- Pg 4 Money Rates
- Pg 5 Contract Specs

Want something added? Let me know: jgoulding@ghco.com
Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeag09	98.015	98.020	98.015	98.015	98.025	98.010	0.500	98.015	2/16/2009	2,098	1,437	FEB
f.qeah09	98.140	98.145	98.140	98.140	98.150	98.105	2.500	98.110	3/16/2009	95,179	41,969	MAR
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	98.190	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/18/2009	0	0	MAY
f.qeam09	98.280	98.285	98.285	98.285	98.300	98.240	4.000	98.245	6/15/2009	85,917	38,222	JUN
f.qeau09	98.255	98.260	98.260	98.260	98.275	98.205	5.500	98.205	9/14/2009	64,639	37,446	SEP
f.qeaz09	98.105	98.110	98.105	98.105	98.120	98.045	6.000	98.050	12/14/2009	55,102	24,142	DEC
f.qeah10	97.960	97.965	97.965	97.965	97.980	97.895	6.500	97.905	3/15/2010	47,842	25,104	MAR
f.qeam10	97.740	97.750	97.745	97.745	97.760	97.675	6.500	97.680	6/14/2010	43,727	24,178	JUN
f.qeau10	97.525	97.530	97.525	97.525	97.545	97.465	5.500	97.470	9/13/2010	33,357	18,347	SEP
f.qeaz10	97.275	97.285	97.275	97.280	97.300	97.220	4.500	97.225	12/13/2010	17,642	15,073	DEC
f.qeah11	97.120	97.125	97.125	97.120	97.145	97.080	5.000	97.085	3/14/2011	4,481	2,488	MAR
f.qeam11	96.935	96.940	96.940	96.935	96.955	96.895	5.000	96.920	6/13/2011	4,785	2,050	JUN
f.qeau11	96.780	96.790	96.780	96.785	96.800	96.765	4.500	96.775	9/19/2011	2,789	1,253	SEP
f.qeaz11	96.605	96.620	96.605	96.610	96.625	96.590	4.000	96.600	12/19/2011	1,227	346	DEC
f.qeah12	96.480	96.590	96.590	96.520	#VALUE!	#VALUE!	7.500	#VALUE!	3/19/2012	46	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	96.480	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	31	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	96.430	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	31	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

2/3/2009 5:56

SHORT STERLING

Pg 2

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAG09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2009	0	0	FEB
F.QSAH09	98.330	98.335	98.335	98.335	98.345	98.325	0.500	98.335	3/18/2009	34,349	18,929	MAR
F.QSAM09	98.455	98.460	98.455	98.455	98.475	98.440	0.000	98.465	6/17/2009	33,449	18,388	JUN
F.QSAU09	98.420	98.425	98.425	98.425	98.460	98.395	(1.000)	98.460	9/16/2009	30,278	27,505	SEP
F.QSAZ09	98.240	98.245	98.240	98.240	1081.135	98.210	(1.000)	98.270	12/16/2009	27,945	23,292	DEC
F.QSAH10	98.115	98.120	98.115	98.115	98.155	98.085	(0.500)	98.150	3/17/2010	21,749	14,734	MAR
F.QSAM10	97.905	97.910	97.905	97.905	97.950	97.875	(0.500)	97.945	6/16/2010	17,916	9,295	JUN
F.QSAU10	97.665	97.670	97.665	97.665	97.705	97.640	(1.000)	97.705	9/15/2010	8,621	4,224	SEP
F.QSAZ10	97.360	97.365	97.365	97.365	97.410	97.345	(1.000)	97.410	12/15/2010	4,724	2,262	DEC
F.QSAH11	97.110	97.115	97.110	97.115	97.155	97.095	(2.500)	97.145	3/16/2011	1,347	1,044	MAR
F.QSAM11	96.855	96.860	96.860	96.860	96.905	96.850	(2.500)	96.895	6/15/2011	1,609	522	JUN
F.QSAU11	96.650	96.655	96.655	96.655	96.695	96.625	(2.000)	96.665	9/21/2011	138	40	SEP
F.QSAZ11	96.450	96.470	96.450	96.470	96.470	96.470	(2.500)	96.470	12/21/2011	24	31	DEC
F.QSAH12	#VALUE!	96.370	96.370	#VALUE!	#VALUE!	#VALUE!	0.500	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	96.960	96.960	#VALUE!	#VALUE!	#VALUE!	68.500	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffePACKSANDBUNDLES.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAH09	11753	11755	11753	11753	11772	11733	-1	11772	3/27/2009	24,762	26,847	MAR
F.QGAM09									6/26/2009	0	0	JUN

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	0.31125	0.31125	0.31125	0.28500	0.02625	0.28500		
USDLIB1M	0.44500	0.44500	0.44500	0.43750	0.00750	0.43750		
USDLIB3M	1.23375	1.23375	1.23375	1.22500	0.00875	1.22500		
USDLIB6M	1.77625	1.77625	1.77625	1.76000	0.01625	1.76000		
USDLIB1Y	2.08375	2.08375	2.08375	2.07000	0.01375	2.07000		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	1.60000	1.60000	1.60000	1.60000	0.00000	1.60000		
GBPLIB1M	1.58875	1.58875	1.58875	1.58875	0.00000	1.58875		
GBPLIB3M	2.16188	2.16188	2.16188	2.16188	0.00000	2.16188		
GBPLIB6M	2.34313	2.34313	2.34313	2.34313	0.00000	2.34313		
GBPLIB1Y	2.47750	2.47750	2.47750	2.47750	0.00000	2.47750		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	1.1275	1.1275	1.1275	1.1275	0.0000	1.1275		
EUIBOR1M	1.7230	1.7230	1.7350	1.7230	(0.0120)	1.7350		
EUIBOR3M	2.0640	2.0640	2.0770	2.0640	(0.0130)	2.0770		
EUIBOR6M	2.1530	2.1530	2.1620	2.1530	(0.0090)	2.1620		
EUIBOR1Y	2.2460	2.2460	2.2590	2.2460	(0.0130)	2.2590		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.4231	1.4236	1.4236	1.4236	1.4281	1.4152	(0.0032)	1.4262
GBPEUR	1.1068	1.1076	1.1076	1.1076	1.1127	1.103	(0.0036)	1.1102
GBPJPY	1.2738	1.2746	1.2746	1.2746	1.2835	1.2665	(0.0019)	1.2756
EURGBP	0.9031	0.9033	0.9033	0.9033	0.9067	0.8987	0.0028	0.9003

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com