The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaf09	97.390	97.395	97.395	97.395	97.400	97.370	2.500	97.375	1/19/2009	10,893	2,818	JAN
f.qeag09	#VALUE!	97.590	97.590	#VALUE!	#VALUE!	#VALUE!	3.000	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	**97.745**	**97.750**	**97.745**	**97.745**	**97.765**	**97.735**	**0.000**	**97.745**	**3/16/2009**	**103,861**	**46,800**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/18/2009	0	0	MAY
f.qeam09	**98.050**	**98.055**	**98.050**	**98.050**	**98.060**	**98.025**	**2.500**	**98.035**	**6/15/2009**	**66,062**	**43,327**	**JUN**
f.qeau09	**98.030**	**98.035**	**98.030**	**98.030**	**98.055**	**98.010**	**2.000**	**98.010**	**9/14/2009**	**61,144**	**39,469**	**SEP**
f.qeaz09	**97.785**	**97.790**	**97.785**	**97.785**	**97.825**	**97.760**	**1.500**	**97.785**	**12/14/2009**	**49,855**	**30,070**	**DEC**
f.qeah10	97.590	97.595	97.590	97.590	97.635	97.565	1.000	97.585	3/15/2010	46,625	23,600	MAR
f.qeam10	97.325	97.330	97.330	97.330	97.375	97.300	1.000	97.325	6/14/2010	38,463	17,254	JUN
f.qeau10	97.100	97.105	97.105	97.105	97.150	97.065	1.000	97.095	9/13/2010	29,519	19,609	SEP
f.qeaz10	96.860	96.870	96.860	96.865	96.920	96.830	(1.000)	96.875	12/13/2010	16,777	9,309	DEC
f.qeah11	96.745	96.755	96.745	96.750	96.800	96.715	(1.500)	96.755	3/14/2011	6,458	4,272	MAR
f.qeam11	96.620	96.630	96.620	96.635	96.680	96.585	(2.000)	96.665	6/13/2011	4,621	2,660	JUN
f.qeau11	96.525	96.535	96.525	96.525	96.590	96.495	(2.500)	96.590	9/19/2011	2,727	2,059	SEP
f.qeaz11	96.400	96.410	96.400	96.410	96.470	96.380	(3.000)	96.470	12/19/2011	1,164	775	DEC
f.qeah12	96.340	96.410	96.340	#VALUE!	#VALUE!	#VALUE!	(7.500)	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

1/6/2009 5:56 **SHORT STERLING** Pg 2

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAF09	97.640	97.700	97.700	97.650	97.650	97.650	(4.500)	97.650	1/21/2009	0	1	JAN
F.QSAG09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2009	0	0	FEB
F.QSAH09	**98.270**	**98.275**	**98.270**	**98.270**	**98.285**	**98.250**	**0.500**	**98.250**	**3/18/2009**	**33,400**	**17,399**	**MAR**
F.QSAM09	**98.330**	**98.335**	**98.330**	**98.330**	**98.400**	**98.325**	**(2.000)**	**98.355**	**6/17/2009**	**26,778**	**14,206**	**JUN**
F.QSAU09	**98.230**	**98.235**	**98.230**	**98.230**	**98.300**	**98.225**	**(2.500)**	**98.260**	**9/16/2009**	**36,612**	**19,923**	**SEP**
F.QSAZ09	**97.905**	**97.915**	**97.905**	**97.910**	**1077.505**	**97.905**	**(1.500)**	**97.935**	**12/16/2009**	**26,211**	**12,299**	**DEC**
F.QSAH10	97.625	97.630	97.630	97.630	97.660	97.615	0.000	97.630	3/17/2010	22,502	11,372	MAR
F.QSAM10	97.290	97.295	97.290	97.290	97.320	97.265	0.500	97.285	6/16/2010	18,355	5,151	JUN
F.QSAU10	96.995	97.000	96.995	96.995	97.010	96.965	1.000	97.010	9/15/2010	14,407	2,463	SEP
F.QSAZ10	96.730	96.740	96.730	96.735	96.750	96.720	0.500	96.745	12/15/2010	7,749	1,393	DEC
F.QSAH11	96.600	96.615	96.600	96.615	96.615	96.590	0.500	96.605	3/16/2011	2,455	395	MAR
F.QSAM11	96.490	96.505	96.490	96.510	96.510	96.485	(0.500)	96.485	6/15/2011	711	235	JUN
F.QSAU11	96.420	96.440	96.420	96.425	96.425	96.425	(1.000)	96.425	9/21/2011	98	13	SEP
F.QSAZ11	96.365	96.405	96.405	96.365	96.365	96.365	3.500	96.365	12/21/2011	1,561	49	DEC
F.QSAH12	96.295	96.395	96.395	96.375	#VALUE!	#VALUE!	4.500	#VALUE!	3/21/2012	25	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08									#VALUE!			
F.QGAH09	12180	12184	12184	12183	12234	12175	-47	12211	3/27/2009	63,860	31,332	MAR
F.QGAM09									6/26/2009	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry	Last trading	First notice	Last notice	Last trading day/ Expiry
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	0.12375	0.12375	0.12375	0.12375	0.00625	0.12375
USDLIB1M	0.42063	0.42063	0.42875	0.42063	(0.00812)	0.42875
USDLIB3M	1.41125	1.41125	1.42125	1.41125	(0.01000)	1.42125
USDLIB6M	1.77000	1.77000	1.79375	1.77000	(0.02375)	1.79375
USDLIB1Y	2.04625	2.04625	2.09250	2.04625	(0.04625)	2.09250
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	2.00000	2.00000	2.00000	2.00000	0.00000	2.00000
GBPLIB1M	2.02250	2.02250	2.02250	2.02250	(0.03500)	2.02250
GBPLIB3M	2.61375	2.61375	2.64750	2.61375	(0.03375)	2.64750
GBPLIB6M	2.81750	2.81750	2.85250	2.81750	(0.03500)	2.85250
GBPLIB1Y	2.93875	2.93875	2.97000	2.93875	(0.03125)	2.97000
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	2.1063	2.1063	2.1063	2.1063	(0.0075)	2.1063
EUIBOR1M	2.5120	2.5120	2.5430	2.5120	(0.0310)	2.5430
EUIBOR3M	2.7970	2.7970	2.8220	2.7970	(0.0250)	2.8220
EUIBOR6M	2.8820	2.8820	2.9130	2.8820	(0.0310)	2.9130
EUIBOR1Y	2.9590	2.9590	2.9950	2.9590	(0.0360)	2.9950

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.4605	1.4608	1.4608	1.4608	1.4739	1.4547	(0.0095)	1.4699
GBPEUR	1.0944	1.0954	1.0954	1.0954	1.0991	1.0749	0.0168	1.0776
GBPJPY	1.3744	1.3751	1.3751	1.3751	1.3822	1.3538	0.0016	1.3733
EURGBP	0.9132	0.9135	0.9135	0.9135	0.9305	0.9099	(0.0141)	0.9274

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com