

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com
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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaf09	97.390	97.395	97.395	97.395	97.400	97.370	2.500	97.375	1/19/2009	10,893	2,818	JAN
f.qeag09	#VALUE!	97.590	97.590	#VALUE!	#VALUE!	#VALUE!	3.000	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	97.745	97.750	97.745	97.745	97.765	97.735	0.000	97.745	3/16/2009	103,861	46,800	MAR
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/18/2009	0	0	MAY
f.qeam09	98.050	98.055	98.050	98.050	98.060	98.025	2.500	98.035	6/15/2009	66,062	43,327	JUN
f.qeau09	98.030	98.035	98.030	98.030	98.055	98.010	2.000	98.010	9/14/2009	61,144	39,469	SEP
f.qeaz09	97.785	97.790	97.785	97.785	97.825	97.760	1.500	97.785	12/14/2009	49,855	30,070	DEC
f.qeah10	97.590	97.595	97.590	97.590	97.635	97.565	1.000	97.585	3/15/2010	46,625	23,600	MAR
f.qeam10	97.325	97.330	97.330	97.330	97.375	97.300	1.000	97.325	6/14/2010	38,463	17,254	JUN
f.qeau10	97.100	97.105	97.105	97.105	97.150	97.065	1.000	97.095	9/13/2010	29,519	19,609	SEP
f.qeaz10	96.860	96.870	96.860	96.865	96.920	96.830	(1.000)	96.875	12/13/2010	16,777	9,309	DEC
f.qeah11	96.745	96.755	96.745	96.750	96.800	96.715	(1.500)	96.755	3/14/2011	6,458	4,272	MAR
f.qeam11	96.620	96.630	96.620	96.635	96.680	96.585	(2.000)	96.665	6/13/2011	4,621	2,660	JUN
f.qeau11	96.525	96.535	96.525	96.525	96.590	96.495	(2.500)	96.590	9/19/2011	2,727	2,059	SEP
f.qeaz11	96.400	96.410	96.400	96.410	96.470	96.380	(3.000)	96.470	12/19/2011	1,164	775	DEC
f.qeah12	96.340	96.410	96.340	#VALUE!	#VALUE!	#VALUE!	(7.500)	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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SHORT STERLING

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAF09	97.640	97.700	97.700	97.650	97.650	97.650	(4.500)	97.650	1/21/2009	0	1	JAN
F.QSAG09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2009	0	0	FEB
F.QSAH09	98.270	98.275	98.270	98.270	98.285	98.250	0.500	98.250	3/18/2009	33,400	17,399	MAR
F.QSAM09	98.330	98.335	98.330	98.330	98.400	98.325	(2.000)	98.355	6/17/2009	26,778	14,206	JUN
F.QSAU09	98.230	98.235	98.230	98.230	98.300	98.225	(2.500)	98.260	9/16/2009	36,612	19,923	SEP
F.QSAZ09	97.905	97.915	97.905	97.910	1077.505	97.905	(1.500)	97.935	12/16/2009	26,211	12,299	DEC
F.QSAH10	97.625	97.630	97.630	97.630	97.660	97.615	0.000	97.630	3/17/2010	22,502	11,372	MAR
F.QSAM10	97.290	97.295	97.290	97.290	97.320	97.265	0.500	97.285	6/16/2010	18,355	5,151	JUN
F.QSAU10	96.995	97.000	96.995	96.995	97.010	96.965	1.000	97.010	9/15/2010	14,407	2,463	SEP
F.QSAZ10	96.730	96.740	96.730	96.735	96.750	96.720	0.500	96.745	12/15/2010	7,749	1,393	DEC
F.QSAH11	96.600	96.615	96.600	96.615	96.615	96.590	0.500	96.605	3/16/2011	2,455	395	MAR
F.QSAM11	96.490	96.505	96.490	96.510	96.510	96.485	(0.500)	96.485	6/15/2011	711	235	JUN
F.QSAU11	96.420	96.440	96.420	96.425	96.425	96.425	(1.000)	96.425	9/21/2011	98	13	SEP
F.QSAZ11	96.365	96.405	96.405	96.365	96.365	96.365	3.500	96.365	12/21/2011	1,561	49	DEC
F.QSAH12	96.295	96.395	96.395	96.375	#VALUE!	#VALUE!	4.500	#VALUE!	3/21/2012	25	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffePACKSANDBUNDLES.COM/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08									#VALUE!			
F.QGAH09	12180	12184	12184	12183	12234	12175	-47	12211	3/27/2009	63,860	31,332	MAR
F.QGAM09									6/26/2009	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry	Last trading	First notice	Last notice	Last trading day/ Expiry
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	0.12375	0.12375	0.12375	0.12375	0.00625	0.12375		
USDLIB1M	0.42063	0.42063	0.42875	0.42063	(0.00812)	0.42875		
USDLIB3M	1.41125	1.41125	1.42125	1.41125	(0.01000)	1.42125		
USDLIB6M	1.77000	1.77000	1.79375	1.77000	(0.02375)	1.79375		
USDLIB1Y	2.04625	2.04625	2.09250	2.04625	(0.04625)	2.09250		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	2.00000	2.00000	2.00000	2.00000	0.00000	2.00000		
GBPLIB1M	2.02250	2.02250	2.02250	2.02250	(0.03500)	2.02250		
GBPLIB3M	2.61375	2.61375	2.64750	2.61375	(0.03375)	2.64750		
GBPLIB6M	2.81750	2.81750	2.85250	2.81750	(0.03500)	2.85250		
GBPLIB1Y	2.93875	2.93875	2.97000	2.93875	(0.03125)	2.97000		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	2.1063	2.1063	2.1063	2.1063	(0.0075)	2.1063		
EUIBOR1M	2.5120	2.5120	2.5430	2.5120	(0.0310)	2.5430		
EUIBOR3M	2.7970	2.7970	2.8220	2.7970	(0.0250)	2.8220		
EUIBOR6M	2.8820	2.8820	2.9130	2.8820	(0.0310)	2.9130		
EUIBOR1Y	2.9590	2.9590	2.9950	2.9590	(0.0360)	2.9950		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.4605	1.4608	1.4608	1.4608	1.4739	1.4547	(0.0095)	1.4699
GBPEUR	1.0944	1.0954	1.0954	1.0954	1.0991	1.0749	0.0168	1.0776
GBPJPY	1.3744	1.3751	1.3751	1.3751	1.3822	1.3538	0.0016	1.3733
EURGBP	0.9132	0.9135	0.9135	0.9135	0.9305	0.9099	(0.0141)	0.9274

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com