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The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com
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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaf09	97.405	97.415	97.415	97.415	97.420	97.395	3.500	97.405	1/19/2009	6,408	2,661	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	97.560	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	10	0	FEB
f.qeah09	**97.770**	**97.775**	**97.770**	**97.770**	**97.790**	**97.740**	**2.000**	**97.750**	**3/16/2009**	**112,210**	**64,305**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/18/2009	0	0	MAY
f.qeam09	**98.070**	**98.075**	**98.070**	**98.070**	**98.090**	**98.040**	**2.500**	**98.045**	**6/15/2009**	**103,161**	**44,785**	**JUN**
f.qeau09	**98.020**	**98.025**	**98.020**	**98.020**	**98.055**	**97.980**	**3.000**	**97.985**	**9/14/2009**	**94,406**	**46,588**	**SEP**
f.qeaz09	**97.775**	**97.780**	**97.775**	**97.775**	**97.805**	**97.725**	**4.500**	**97.725**	**12/14/2009**	**86,151**	**32,384**	**DEC**
f.qeah10	97.595	97.600	97.600	97.600	97.615	97.515	6.500	97.530	3/15/2010	66,633	34,485	MAR
f.qeam10	97.345	97.350	97.350	97.350	97.360	97.265	8.000	97.280	6/14/2010	54,880	37,713	JUN
f.qeau10	97.130	97.135	97.135	97.135	97.145	97.045	8.500	97.055	9/13/2010	44,707	29,667	SEP
f.qeaz10	96.885	96.890	96.890	96.890	96.915	96.815	7.000	96.825	12/13/2010	22,846	17,636	DEC
f.qeah11	96.750	96.760	96.750	96.755	96.780	96.685	5.000	96.705	3/14/2011	7,216	3,662	MAR
f.qeam11	96.605	96.615	96.615	96.615	96.645	96.585	4.500	96.600	6/13/2011	5,559	2,851	JUN
f.qeau11	96.490	96.505	96.490	96.510	96.535	96.490	2.000	96.495	9/19/2011	3,898	2,931	SEP
f.qeaz11	96.340	96.375	96.340	96.370	96.400	96.360	0.000	96.360	12/19/2011	3,275	1,852	DEC
f.qeah12	95.055	97.520	95.055	#VALUE!	#VALUE!	#VALUE!	(127.000)	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

SHORT STERLING

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAF09	97.670	#VALUE!	97.670	97.670	#VALUE!	#VALUE!	(3.000)	#VALUE!	1/21/2009	3	0	JAN
F.QSAG09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2009	0	0	FEB
F.QSAH09	**98.290**	**98.295**	**98.295**	**98.295**	**98.310**	**98.265**	**3.500**	**98.265**	**3/18/2009**	**40,565**	**12,326**	**MAR**
F.QSAM09	**98.365**	**98.370**	**98.365**	**98.365**	**98.380**	**98.320**	**5.500**	**98.340**	**6/17/2009**	**41,556**	**22,970**	**JUN**
F.QSAU09	**98.250**	**98.255**	**98.250**	**98.250**	**98.285**	**98.200**	**5.500**	**98.210**	**9/16/2009**	**34,938**	**20,771**	**SEP**
F.QSAZ09	**97.960**	**97.970**	**97.965**	**97.965**	**1077.890**	**97.875**	**9.000**	**97.930**	**12/16/2009**	**25,163**	**18,907**	**DEC**
F.QSAH10	97.715	97.720	97.715	97.715	97.755	97.635	10.000	97.635	3/17/2010	22,063	12,411	MAR
F.QSAM10	97.405	97.410	97.410	97.405	97.445	97.325	12.000	97.325	6/16/2010	14,597	14,892	JUN
F.QSAU10	97.110	97.115	97.110	97.115	97.150	97.030	11.000	97.030	9/15/2010	8,236	11,323	SEP
F.QSAZ10	96.825	96.835	96.835	96.835	96.870	96.790	10.000	96.790	12/15/2010	3,901	3,437	DEC
F.QSAH11	96.675	96.690	96.690	96.665	96.730	96.665	8.500	96.670	3/16/2011	2,289	1,225	MAR
F.QSAM11	96.555	96.575	96.555	96.565	96.605	96.560	6.500	96.585	6/15/2011	1,521	386	JUN
F.QSAU11	96.475	96.500	96.475	96.500	96.510	96.500	6.000	96.505	9/21/2011	160	129	SEP
F.QSAZ11	96.405	96.435	96.435	96.420	96.460	96.420	7.000	96.425	12/21/2011	106	1,212	DEC
F.QSAH12	96.335	96.425	96.425	96.420	96.420	96.420	9.000	96.420	3/21/2012	30	30	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08									#VALUE!			
F.QGAH09	12088	12090	12088	12089	12170	12079	-36	12128	3/27/2009	71,083	46,654	MAR
F.QGAM09									6/26/2009	0	0	JUN

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry	Last trading	First notice	Last notice	Last trading day/ Expiry
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	0.10750	0.10750	0.12375	0.10750	(0.01625)	0.12375
USDLIB1M	0.40625	0.40625	0.42063	0.40625	(0.01438)	0.42063
USDLIB3M	1.39750	1.39750	1.41125	1.39750	(0.01375)	1.41125
USDLIB6M	1.75000	1.75000	1.77000	1.75000	(0.02000)	1.77000
USDLIB1Y	1.99500	1.99500	2.04625	1.99500	(0.05125)	2.04625
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	2.00000	2.00000	2.00000	2.00000	0.00000	2.00000
GBPLIB1M	1.99625	1.99625	2.02250	1.99625	(0.02625)	2.02250
GBPLIB3M	2.56875	2.56875	2.61375	2.56875	(0.04500)	2.61375
GBPLIB6M	2.76625	2.76625	2.81750	2.76625	(0.05125)	2.81750
GBPLIB1Y	2.89375	2.89375	2.93875	2.89375	(0.04500)	2.93875
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	2.1000	2.1000	2.1063	2.1000	(0.0063)	2.1063
EUIBOR1M	2.4800	2.4800	2.5120	2.4800	(0.0320)	2.5120
EUIBOR3M	2.7620	2.7620	2.7970	2.7620	(0.0350)	2.7970
EUIBOR6M	2.8450	2.8450	2.8820	2.8450	(0.0370)	2.8820
EUIBOR1Y	2.9240	2.9240	2.9590	2.9240	(0.0350)	2.9590

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.4949	1.4952	1.4952	1.4952	1.4973	1.4802	0.0032	1.4918
GBPEUR	1.0963	1.097	1.097	1.097	1.1082	1.0895	(0.0055)	1.1016
GBPJPY	1.3923	1.3933	1.3933	1.3933	1.4036	1.379	(0.0047)	1.3962
EURGBP	0.9118	0.9121	0.9121	0.9121	0.9179	0.9023	0.0047	0.9072

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com