The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaf09	97.410	97.420	97.420	97.420	97.425	97.400	(2.500)	97.425	1/19/2009	8,253	11,709	JAN
f.qeag09	97.585	97.700	97.700	97.560	#VALUE!	#VALUE!	6.500	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	**97.815**	**97.820**	**97.820**	**97.820**	**97.850**	**97.760**	**(1.000)**	**97.830**	**3/16/2009**	**133,956**	**83,464**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/18/2009	0	0	MAY
f.qeam09	**98.115**	**98.120**	**98.120**	**98.120**	**98.140**	**98.060**	**(1.000)**	**98.135**	**6/15/2009**	**105,214**	**61,751**	**JUN**
f.qeau09	**98.095**	**98.100**	**98.100**	**98.100**	**98.120**	**98.025**	**0.500**	**98.085**	**9/14/2009**	**99,518**	**43,870**	**SEP**
f.qeaz09	**97.875**	**97.880**	**97.880**	**97.880**	**97.900**	**97.805**	**1.500**	**97.850**	**12/14/2009**	**86,785**	**47,720**	**DEC**
f.qeah10	97.715	97.720	97.720	97.720	97.735	97.635	3.000	97.680	3/15/2010	84,319	47,027	MAR
f.qeam10	97.465	97.470	97.470	97.470	97.500	97.380	3.000	97.425	6/14/2010	88,778	41,044	JUN
f.qeau10	97.250	97.255	97.255	97.255	97.280	97.155	3.500	97.210	9/13/2010	69,908	24,377	SEP
f.qeaz10	96.985	96.990	96.990	96.990	97.020	96.895	3.000	96.950	12/13/2010	47,624	13,594	DEC
f.qeah11	96.850	96.855	96.855	96.855	96.880	96.770	3.500	96.800	3/14/2011	12,593	3,436	MAR
f.qeam11	96.695	96.705	96.705	96.700	96.720	96.615	4.000	96.655	6/13/2011	7,869	2,681	JUN
f.qeau11	96.580	96.590	96.590	96.590	96.600	96.500	4.500	96.570	9/19/2011	6,754	1,518	SEP
f.qeaz11	96.445	96.455	96.455	96.445	96.460	96.360	4.000	96.425	12/19/2011	5,094	692	DEC
f.qeah12	95.945	97.055	95.945	#VALUE!	#VALUE!	#VALUE!	(45.500)	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

SHORT STERLING

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAF09	97.750	97.995	97.995	97.670	#VALUE!	#VALUE!	23.500	#VALUE!	1/21/2009	0	0	JAN
F.QSAG09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2009	0	0	FEB
F.QSAH09	**98.335**	**98.345**	**98.340**	**98.340**	**98.375**	**98.305**	**2.500**	**98.305**	**3/18/2009**	**24,065**	**32,754**	**MAR**
F.QSAM09	**98.420**	**98.430**	**98.425**	**98.425**	**98.435**	**98.380**	**4.000**	**98.385**	**6/17/2009**	**34,853**	**27,163**	**JUN**
F.QSAU09	**98.335**	**98.340**	**98.340**	**98.335**	**98.350**	**98.285**	**6.000**	**98.285**	**9/16/2009**	**31,860**	**15,071**	**SEP**
F.QSAZ09	**98.050**	**98.060**	**98.060**	**98.045**	**1078.660**	**97.990**	**7.000**	**97.990**	**12/16/2009**	**29,244**	**11,573**	**DEC**
F.QSAH10	97.810	97.820	97.820	97.810	97.830	97.760	6.500	97.760	3/17/2010	21,715	12,895	MAR
F.QSAM10	97.505	97.515	97.505	97.510	97.525	97.445	6.000	97.455	6/16/2010	21,540	15,188	JUN
F.QSAU10	97.225	97.235	97.235	97.230	97.240	97.155	8.000	97.170	9/15/2010	15,988	5,060	SEP
F.QSAZ10	96.945	96.960	96.945	96.955	96.965	96.890	6.000	96.900	12/15/2010	6,020	2,883	DEC
F.QSAH11	96.810	96.815	96.810	96.805	96.825	96.760	6.500	96.760	3/16/2011	2,181	979	MAR
F.QSAM11	96.675	96.695	96.675	96.680	96.700	96.635	4.500	96.655	6/15/2011	1,532	3,498	JUN
F.QSAU11	96.580	96.610	96.580	96.600	96.600	96.560	3.000	96.565	9/21/2011	524	395	SEP
F.QSAZ11	96.495	96.535	96.495	96.490	96.510	96.475	1.000	96.490	12/21/2011	1,390	44	DEC
F.QSAH12	96.405	96.535	96.405	96.460	#VALUE!	#VALUE!	(5.500)	#VALUE!	3/21/2012	45	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts
2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08									#VALUE!			
F.QGAH09	12140	12142	12142	12142	12145	12098	31	12128	3/27/2009	84,443	34,841	MAR
F.QGAM09									6/26/2009	0	0	JUN

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry	Last trading	First notice	Last notice	Last trading day/ Expiry
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	0.10250	0.10250	0.10250	0.10250	(0.00500)	0.10250
USDLIB1M	0.38625	0.38625	0.40625	0.38625	(0.02000)	0.40625
USDLIB3M	1.35375	1.35375	1.39750	1.35375	(0.04375)	1.39750
USDLIB6M	1.68625	1.68625	1.75000	1.68625	(0.06375)	1.75000
USDLIB1Y	1.92500	1.92500	1.99500	1.92500	(0.07000)	1.99500
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	1.63750	1.63750	1.63750	1.63750	(0.36250)	1.63750
GBPLIB1M	1.92750	1.92750	1.99625	1.92750	(0.06875)	1.99625
GBPLIB3M	2.50250	2.50250	2.56875	2.50250	(0.06625)	2.56875
GBPLIB6M	2.70750	2.70750	2.76625	2.70750	(0.05875)	2.76625
GBPLIB1Y	2.83375	2.83375	2.89375	2.83375	(0.06000)	2.89375
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	2.0900	2.0900	2.0900	2.0900	(0.0100)	2.0900
EUIBOR1M	2.4490	2.4490	2.4800	2.4490	(0.0310)	2.4800
EUIBOR3M	2.7290	2.7290	2.7620	2.7290	(0.0330)	2.7620
EUIBOR6M	2.8110	2.8110	2.8450	2.8110	(0.0340)	2.8450
EUIBOR1Y	2.8820	2.8820	2.9240	2.8820	(0.0420)	2.9240

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.5052	1.5055	1.5055	1.5055	1.5147	1.498	(0.0046)	1.5099
GBPEUR	1.1099	1.1107	1.1107	1.1107	1.1134	1.1027	0.0038	1.1064
GBPJPY	1.3803	1.3809	1.3809	1.3809	1.4025	1.3722	(0.0185)	1.3988
EURGBP	0.9005	0.9008	0.9008	0.9008	0.9069	0.8982	(0.0030)	0.9033

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com