

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com
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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaf09	97.410	97.420	97.420	97.420	97.425	97.400	(2.500)	97.425	1/19/2009	8,253	11,709	JAN
f.qeag09	97.585	97.700	97.700	97.560	#VALUE!	#VALUE!	6.500	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	97.815	97.820	97.820	97.820	97.850	97.760	(1.000)	97.830	3/16/2009	133,956	83,464	MAR
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/18/2009	0	0	MAY
f.qeam09	98.115	98.120	98.120	98.120	98.140	98.060	(1.000)	98.135	6/15/2009	105,214	61,751	JUN
f.qeau09	98.095	98.100	98.100	98.100	98.120	98.025	0.500	98.085	9/14/2009	99,518	43,870	SEP
f.qeaz09	97.875	97.880	97.880	97.880	97.900	97.805	1.500	97.850	12/14/2009	86,785	47,720	DEC
f.qeah10	97.715	97.720	97.720	97.720	97.735	97.635	3.000	97.680	3/15/2010	84,319	47,027	MAR
f.qeam10	97.465	97.470	97.470	97.470	97.500	97.380	3.000	97.425	6/14/2010	88,778	41,044	JUN
f.qeau10	97.250	97.255	97.255	97.255	97.280	97.155	3.500	97.210	9/13/2010	69,908	24,377	SEP
f.qeaz10	96.985	96.990	96.990	96.990	97.020	96.895	3.000	96.950	12/13/2010	47,624	13,594	DEC
f.qeah11	96.850	96.855	96.855	96.855	96.880	96.770	3.500	96.800	3/14/2011	12,593	3,436	MAR
f.qeam11	96.695	96.705	96.705	96.700	96.720	96.615	4.000	96.655	6/13/2011	7,869	2,681	JUN
f.qeau11	96.580	96.590	96.590	96.590	96.600	96.500	4.500	96.570	9/19/2011	6,754	1,518	SEP
f.qeaz11	96.445	96.455	96.455	96.445	96.460	96.360	4.000	96.425	12/19/2011	5,094	692	DEC
f.qeah12	95.945	97.055	95.945	#VALUE!	#VALUE!	#VALUE!	(45.500)	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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SHORT STERLING

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAF09	97.750	97.995	97.995	97.670	#VALUE!	#VALUE!	23.500	#VALUE!	1/21/2009	0	0	JAN
F.QSAG09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2009	0	0	FEB
F.QSAH09	98.335	98.345	98.340	98.340	98.375	98.305	2.500	98.305	3/18/2009	24,065	32,754	MAR
F.QSAM09	98.420	98.430	98.425	98.425	98.435	98.380	4.000	98.385	6/17/2009	34,853	27,163	JUN
F.QSAU09	98.335	98.340	98.340	98.335	98.350	98.285	6.000	98.285	9/16/2009	31,860	15,071	SEP
F.QSAZ09	98.050	98.060	98.060	98.045	1078.660	97.990	7.000	97.990	12/16/2009	29,244	11,573	DEC
F.QSAH10	97.810	97.820	97.820	97.810	97.830	97.760	6.500	97.760	3/17/2010	21,715	12,895	MAR
F.QSAM10	97.505	97.515	97.505	97.510	97.525	97.445	6.000	97.455	6/16/2010	21,540	15,188	JUN
F.QSAU10	97.225	97.235	97.235	97.230	97.240	97.155	8.000	97.170	9/15/2010	15,988	5,060	SEP
F.QSAZ10	96.945	96.960	96.945	96.955	96.965	96.890	6.000	96.900	12/15/2010	6,020	2,883	DEC
F.QSAH11	96.810	96.815	96.810	96.805	96.825	96.760	6.500	96.760	3/16/2011	2,181	979	MAR
F.QSAM11	96.675	96.695	96.675	96.680	96.700	96.635	4.500	96.655	6/15/2011	1,532	3,498	JUN
F.QSAU11	96.580	96.610	96.580	96.600	96.600	96.560	3.000	96.565	9/21/2011	524	395	SEP
F.QSAZ11	96.495	96.535	96.495	96.490	96.510	96.475	1.000	96.490	12/21/2011	1,390	44	DEC
F.QSAH12	96.405	96.535	96.405	96.460	#VALUE!	#VALUE!	(5.500)	#VALUE!	3/21/2012	45	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08									#VALUE!			
F.QGAH09	12140	12142	12142	12142	12145	12098	31	12128	3/27/2009	84,443	34,841	MAR
F.QGAM09									6/26/2009	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry	Last trading	First notice	Last notice	Last trading day/ Expiry
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	0.10250	0.10250	0.10250	0.10250	(0.00500)	0.10250		
USDLIB1M	0.38625	0.38625	0.40625	0.38625	(0.02000)	0.40625		
USDLIB3M	1.35375	1.35375	1.39750	1.35375	(0.04375)	1.39750		
USDLIB6M	1.68625	1.68625	1.75000	1.68625	(0.06375)	1.75000		
USDLIB1Y	1.92500	1.92500	1.99500	1.92500	(0.07000)	1.99500		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	1.63750	1.63750	1.63750	1.63750	(0.36250)	1.63750		
GBPLIB1M	1.92750	1.92750	1.99625	1.92750	(0.06875)	1.99625		
GBPLIB3M	2.50250	2.50250	2.56875	2.50250	(0.06625)	2.56875		
GBPLIB6M	2.70750	2.70750	2.76625	2.70750	(0.05875)	2.76625		
GBPLIB1Y	2.83375	2.83375	2.89375	2.83375	(0.06000)	2.89375		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	2.0900	2.0900	2.0900	2.0900	(0.0100)	2.0900		
EUIBOR1M	2.4490	2.4490	2.4800	2.4490	(0.0310)	2.4800		
EUIBOR3M	2.7290	2.7290	2.7620	2.7290	(0.0330)	2.7620		
EUIBOR6M	2.8110	2.8110	2.8450	2.8110	(0.0340)	2.8450		
EUIBOR1Y	2.8820	2.8820	2.9240	2.8820	(0.0420)	2.9240		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.5052	1.5055	1.5055	1.5055	1.5147	1.498	(0.0046)	1.5099
GBPEUR	1.1099	1.1107	1.1107	1.1107	1.1134	1.1027	0.0038	1.1064
GBPJPY	1.3803	1.3809	1.3809	1.3809	1.4025	1.3722	(0.0185)	1.3988
EURGBP	0.9005	0.9008	0.9008	0.9008	0.9069	0.8982	(0.0030)	0.9033

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com