1/15/2009 6:07

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaf09	97.570	97.575	97.570	97.570	97.585	97.550	2.000	97.550	1/19/2009	15,031	7,471	JAN
f.qeag09	97.865	97.865	97.865	97.860	97.900	97.860	3.000	97.900	2/16/2009	5,044	4,188	FEB
f.qeah09	**98.045**	**98.050**	**98.045**	**98.045**	**98.080**	**98.000**	**2.000**	**98.030**	**3/16/2009**	**149,335**	**107,908**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/18/2009	0	0	MAY
f.qeam09	**98.250**	**98.255**	**98.255**	**98.255**	**98.270**	**98.200**	**2.500**	**98.240**	**6/15/2009**	**117,144**	**79,542**	**JUN**
f.qeau09	**98.250**	**98.255**	**98.255**	**98.255**	**98.270**	**98.220**	**2.000**	**98.240**	**9/14/2009**	**111,916**	**53,519**	**SEP**
f.qeaz09	**98.080**	**98.085**	**98.080**	**98.080**	**98.105**	**98.055**	**1.500**	**98.080**	**12/14/2009**	**94,648**	**38,046**	**DEC**
f.qeah10	97.935	97.940	97.935	97.935	97.965	97.910	1.000	97.930	3/15/2010	74,484	34,900	MAR
f.qeam10	97.700	97.710	97.700	97.705	97.740	97.670	1.500	97.700	6/14/2010	65,427	29,939	JUN
f.qeau10	97.495	97.500	97.495	97.495	97.525	97.450	3.000	97.480	9/13/2010	46,064	26,776	SEP
f.qeaz10	97.260	97.265	97.265	97.265	97.285	97.210	4.000	97.220	12/13/2010	20,958	11,908	DEC
f.qeah11	97.135	97.140	97.140	97.140	97.160	97.085	3.000	97.100	3/14/2011	7,441	5,389	MAR
f.qeam11	96.970	96.980	96.980	96.975	97.000	96.935	2.500	96.935	6/13/2011	4,225	4,766	JUN
f.qeau11	96.840	96.850	96.850	96.845	96.870	96.820	2.000	96.835	9/19/2011	1,434	2,053	SEP
f.qeaz11	96.690	96.700	96.700	96.690	96.720	96.665	2.000	96.665	12/19/2011	2,169	1,358	DEC
f.qeah12	96.565	96.685	96.685	96.600	#VALUE!	#VALUE!	2.500	#VALUE!	3/19/2012	6	0	MAR
f.qeam12	96.415	96.665	96.415	96.550	#VALUE!	#VALUE!	(18.000)	#VALUE!	6/18/2012	10	0	JUN
f.qeau12	84.210	96.645	84.210	#VALUE!	#VALUE!	#VALUE!	(1233.000)	#VALUE!	9/17/2012	0	0	SEP
f.qeaZ12	#VALUE!	96.615	96.615	#VALUE!	#VALUE!	#VALUE!	13.500	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

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SHORT STERLING

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAG09	97.550	#VALUE!	97.550	#VALUE!	#VALUE!	#VALUE!	(0.500)	#VALUE!	2/18/2009	0	0	FEB
F.QSAH09	**98.460**	**98.465**	**98.460**	**98.460**	**98.490**	**98.415**	**(2.500)**	**98.490**	**3/18/2009**	**61,628**	**40,357**	**MAR**
F.QSAM09	**98.540**	**98.545**	**98.540**	**98.540**	**98.575**	**98.480**	**0.000**	**98.545**	**6/17/2009**	**39,028**	**27,749**	**JUN**
F.QSAU09	**98.465**	**98.470**	**98.465**	**98.470**	**98.500**	**98.405**	**1.500**	**98.465**	**9/16/2009**	**29,889**	**17,904**	**SEP**
F.QSAZ09	**98.185**	**98.190**	**98.185**	**98.190**	**1080.365**	**98.145**	**1.500**	**98.210**	**12/16/2009**	**22,093**	**14,179**	**DEC**
F.QSAH10	97.945	97.950	97.945	97.945	97.975	97.925	0.500	97.950	3/17/2010	28,820	18,722	MAR
F.QSAM10	97.640	97.650	97.650	97.645	97.680	97.630	0.000	97.660	6/16/2010	15,864	13,616	JUN
F.QSAU10	97.350	97.360	97.350	97.350	97.395	97.340	(1.500)	97.380	9/15/2010	9,010	8,158	SEP
F.QSAZ10	97.050	97.060	97.060	97.055	97.160	97.050	(1.500)	97.160	12/15/2010	5,937	3,195	DEC
F.QSAH11	96.880	96.895	96.895	96.910	96.930	96.880	(1.500)	96.925	3/16/2011	1,034	872	MAR
F.QSAM11	96.740	96.755	96.740	96.765	96.790	96.735	(1.000)	96.745	6/15/2011	757	3,897	JUN
F.QSAU11	96.625	96.655	96.625	96.650	96.675	96.630	(1.000)	96.630	9/21/2011	180	113	SEP
F.QSAZ11	96.530	96.560	96.560	96.530	96.540	96.530	2.500	96.540	12/21/2011	233	50	DEC
F.QSAH12	#VALUE!	96.560	96.560	#VALUE!	#VALUE!	#VALUE!	6.500	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08									#VALUE!			
F.QGAH09	12228	12230	12228	12229	12278	12225	-27	12258	3/27/2009	79,818	37,064	MAR
F.QGAM09									6/26/2009	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry	Last trading	First notice	Last notice	Last trading day/ Expiry
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	0.11750	0.11750	0.11750	0.10500	0.01250	0.10500
USDLIB1M	0.33375	0.33375	0.33375	0.32875	0.00500	0.32875
USDLIB3M	1.08563	1.08563	1.08563	1.08250	0.00313	1.08250
USDLIB6M	1.50125	1.50125	1.50125	1.47125	0.03000	1.47125
USDLIB1Y	1.77125	1.77125	1.77125	1.74625	0.02500	1.74625
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	1.50000	1.50000	1.50000	1.50000	0.00000	1.50000
GBPLIB1M	1.68250	1.68250	1.69125	1.68250	(0.00875)	1.69125
GBPLIB3M	2.26625	2.26625	2.27625	2.26625	(0.01000)	2.27625
GBPLIB6M	2.46375	2.46375	2.47250	2.46375	(0.00875)	2.47250
GBPLIB1Y	2.59688	2.59688	2.60500	2.59688	(0.00812)	2.60500
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	2.0488	2.0488	2.0588	2.0488	(0.0100)	2.0588
EUIBOR1M	2.2000	2.2000	2.2780	2.2000	(0.0780)	2.2780
EUIBOR3M	2.5100	2.5100	2.5720	2.5100	(0.0620)	2.5720
EUIBOR6M	2.5720	2.5720	2.6310	2.5720	(0.0590)	2.6310
EUIBOR1Y	2.6510	2.6510	2.7000	2.6510	(0.0490)	2.7000

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.4609	1.4613	1.4613	1.4613	1.4666	1.455	0.0002	1.4608
GBPEUR	1.1073	1.1081	1.1081	1.1081	1.1143	1.1035	0.0001	1.1071
GBPJPY	1.3005	1.3009	1.3009	1.3009	1.307	1.2906	(0.0009)	1.3006
EURGBP	0.9027	0.9029	0.9029	0.9029	0.9064	0.8974	(0.0005)	0.9028

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com