1/20/2009 6:05

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaf09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
f.qeag09	97.900	97.905	97.905	97.905	97.905	97.870	3.500	97.880	2/16/2009	18,948	3,501	FEB
f.qeah09	**98.125**	**98.130**	**98.125**	**98.125**	**98.145**	**98.060**	**7.000**	**98.060**	**3/16/2009**	**122,029**	**80,242**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/18/2009	0	0	MAY
f.qeam09	**98.325**	**98.330**	**98.330**	**98.330**	**98.345**	**98.260**	**7.500**	**98.260**	**6/15/2009**	**72,949**	**69,222**	**JUN**
f.qeau09	**98.300**	**98.305**	**98.300**	**98.300**	**98.325**	**98.250**	**6.000**	**98.250**	**9/14/2009**	**65,745**	**54,824**	**SEP**
f.qeaz09	**98.085**	**98.090**	**98.090**	**98.090**	**98.110**	**98.040**	**5.000**	**98.045**	**12/14/2009**	**53,098**	**38,153**	**DEC**
f.qeah10	97.900	97.910	97.900	97.905	97.930	97.865	3.000	97.880	3/15/2010	54,324	32,149	MAR
f.qeam10	97.665	97.675	97.675	97.675	97.695	97.630	4.000	97.650	6/14/2010	43,309	24,914	JUN
f.qeau10	97.465	97.470	97.470	97.470	97.490	97.425	4.000	97.445	9/13/2010	28,577	16,694	SEP
f.qeaz10	97.235	97.240	97.240	97.240	97.260	97.195	3.500	97.220	12/13/2010	11,537	11,822	DEC
f.qeah11	97.110	97.120	97.120	97.120	97.135	97.075	3.500	97.115	3/14/2011	4,561	4,156	MAR
f.qeam11	96.960	96.965	96.960	96.970	96.990	96.925	2.500	96.980	6/13/2011	3,439	2,488	JUN
f.qeau11	96.840	96.845	96.840	96.845	96.875	96.820	1.500	96.875	9/19/2011	1,937	2,323	SEP
f.qeaz11	96.700	96.710	96.700	96.715	96.730	96.675	1.000	96.730	12/19/2011	1,614	707	DEC
f.qeah12	96.620	96.725	96.620	96.640	#VALUE!	#VALUE!	(3.000)	#VALUE!	3/19/2012	2	0	MAR
f.qeam12	#VALUE!	96.735	96.735	#VALUE!	#VALUE!	#VALUE!	15.500	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	96.740	96.740	#VALUE!	#VALUE!	#VALUE!	22.000	#VALUE!	9/17/2012	0	0	SEP
f.qeaZ12	#VALUE!	96.735	96.735	#VALUE!	#VALUE!	#VALUE!	27.500	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

1/20/2009 6:05 **SHORT STERLING**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAG09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2009	0	0	FEB
F.QSAH09	**98.590**	**98.595**	**98.595**	**98.595**	**98.600**	**98.515**	**9.500**	**98.540**	**3/18/2009**	**42,177**	**54,635**	**MAR**
F.QSAM09	**98.680**	**98.685**	**98.680**	**98.680**	**98.690**	**98.590**	**10.500**	**98.630**	**6/17/2009**	**25,651**	**25,737**	**JUN**
F.QSAU09	**98.600**	**98.610**	**98.600**	**98.605**	**98.615**	**98.500**	**11.000**	**98.540**	**9/16/2009**	**22,654**	**19,338**	**SEP**
F.QSAZ09	**98.310**	**98.320**	**98.310**	**98.320**	**1081.575**	**98.210**	**10.500**	**98.255**	**12/16/2009**	**26,827**	**17,959**	**DEC**
F.QSAH10	98.060	98.065	98.065	98.065	98.070	97.975	11.000	97.995	3/17/2010	30,124	26,004	MAR
F.QSAM10	97.755	97.760	97.760	97.760	97.770	97.670	10.500	97.700	6/16/2010	27,696	19,662	JUN
F.QSAU10	97.455	97.465	97.455	97.465	97.475	97.370	9.500	97.395	9/15/2010	13,116	10,649	SEP
F.QSAZ10	97.135	97.140	97.140	97.140	97.155	97.050	9.000	97.080	12/15/2010	5,077	6,685	DEC
F.QSAH11	96.920	96.930	96.925	96.925	96.945	96.855	7.000	96.920	3/16/2011	1,505	5,369	MAR
F.QSAM11	96.730	96.740	96.730	96.750	96.750	96.685	5.000	96.740	6/15/2011	985	1,860	JUN
F.QSAU11	96.580	96.605	96.580	96.565	96.600	96.540	2.500	96.600	9/21/2011	3	134	SEP
F.QSAZ11	96.430	96.475	96.430	96.445	96.485	96.420	0.000	96.455	12/21/2011	430	295	DEC
F.QSAH12	96.300	96.445	96.300	#VALUE!	#VALUE!	#VALUE!	(7.000)	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	97.030	97.030	#VALUE!	#VALUE!	#VALUE!	68.500	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts
2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08									#VALUE!			
F.QGAH09	11877	11878	11878	11878	11974	11826	-98	11972	3/27/2009	70,312	50,725	MAR
F.QGAM09									6/26/2009	0	131	JUN

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry	Last trading	First notice	Last notice	Last trading day/ Expiry
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	0.14125	0.14125	0.14125	0.13625	0.00500	0.13625
USDLIB1M	0.35250	0.35250	0.35500	0.35250	(0.00250)	0.35500
USDLIB3M	1.12250	1.12250	1.13250	1.12250	(0.01000)	1.13250
USDLIB6M	1.54500	1.54500	1.55625	1.54500	(0.01125)	1.55625
USDLIB1Y	1.83000	1.83000	1.85125	1.83000	(0.02125)	1.85125
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	1.59375	1.59375	1.59375	1.55625	0.03750	1.55625
GBPLIB1M	1.64500	1.64500	1.65000	1.64500	(0.00500)	1.65000
GBPLIB3M	2.23125	2.23125	2.24000	2.23125	(0.00875)	2.24000
GBPLIB6M	2.41875	2.41875	2.43750	2.41875	(0.01875)	2.43750
GBPLIB1Y	2.55750	2.55750	2.57125	2.55750	(0.01375)	2.57125
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	2.0775	2.0775	2.0775	2.0363	0.0412	2.0363
EUIBOR1M	2.0290	2.0290	2.0660	2.0290	(0.0370)	2.0660
EUIBOR3M	2.3700	2.3700	2.4100	2.3700	(0.0400)	2.4100
EUIBOR6M	2.4470	2.4470	2.4870	2.4470	(0.0400)	2.4870
EUIBOR1Y	2.5310	2.5310	2.5720	2.5310	(0.0410)	2.5720

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.3952	1.3957	1.3957	1.3957	1.4447	1.3911	(0.0465)	1.4416
GBPEUR	1.0748	1.0756	1.0756	1.0756	1.1041	1.0728	(0.0283)	1.1032
GBPJPY	1.2601	1.261	1.261	1.261	1.3106	1.2554	(0.0466)	1.3064
EURGBP	0.9299	0.9303	0.9303	0.9303	0.9322	0.9056	0.0240	0.9057

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com