The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeag09	98.060	98.065	98.060	98.060	98.075	98.045	0.500	98.055	2/16/2009	7,365	5,306	FEB
f.qeah09	**98.170**	**98.175**	**98.170**	**98.170**	**98.215**	**98.160**	**(2.500)**	**98.195**	**3/16/2009**	**118,205**	**78,280**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/18/2009	0	0	MAY
f.qeam09	**98.235**	**98.240**	**98.235**	**98.235**	**98.330**	**98.215**	**(9.000)**	**98.325**	**6/15/2009**	**118,657**	**95,408**	**JUN**
f.qeau09	**98.175**	**98.180**	**98.180**	**98.180**	**98.305**	**98.165**	**(11.500)**	**98.290**	**9/14/2009**	**106,568**	**66,898**	**SEP**
f.qeaz09	**97.995**	**98.000**	**98.000**	**98.000**	**98.120**	**97.990**	**(11.500)**	**98.115**	**12/14/2009**	**80,303**	**38,907**	**DEC**
f.qeah10	97.850	97.855	97.850	97.850	97.975	97.840	(11.000)	97.965	3/15/2010	74,328	39,239	MAR
f.qeam10	97.625	97.630	97.625	97.625	97.755	97.610	(11.000)	97.755	6/14/2010	65,665	31,092	JUN
f.qeau10	97.415	97.420	97.415	97.415	97.555	97.400	(11.500)	97.540	9/13/2010	53,986	22,367	SEP
f.qeaz10	97.185	97.190	97.185	97.190	97.315	97.170	(10.500)	97.300	12/13/2010	32,548	11,648	DEC
f.qeah11	97.030	97.035	97.030	97.030	97.170	97.010	(10.000)	97.155	3/14/2011	17,063	5,676	MAR
f.qeam11	96.840	96.845	96.845	96.845	96.975	96.825	(8.500)	96.975	6/13/2011	11,574	6,855	JUN
f.qeau11	96.690	96.695	96.690	96.690	96.805	96.655	(7.500)	96.790	9/19/2011	7,136	3,156	SEP
f.qeaz11	96.515	96.525	96.515	96.525	96.630	96.490	(6.500)	96.605	12/19/2011	4,627	585	DEC
f.qeah12	#VALUE!	96.460	96.460	96.515	#VALUE!	#VALUE!	(5.500)	#VALUE!	3/19/2012	17	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

1/26/2009 5:57 **SHORT STERLING**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
F.QSAG09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2009	0	0	FEB
F.QSAH09	**98.510**	**98.515**	**98.515**	**98.515**	**98.550**	**98.485**	**2.500**	**98.500**	**3/18/2009**	**34,867**	**18,610**	**MAR**
F.QSAM09	**98.615**	**98.620**	**98.620**	**98.620**	**98.660**	**98.595**	**4.000**	**98.600**	**6/17/2009**	**45,163**	**14,367**	**JUN**
F.QSAU09	**98.580**	**98.590**	**98.590**	**98.585**	**98.635**	**98.565**	**5.000**	**98.565**	**9/16/2009**	**34,888**	**16,623**	**SEP**
F.QSAZ09	**98.350**	**98.360**	**98.350**	**98.360**	**1082.510**	**98.330**	**4.000**	**98.330**	**12/16/2009**	**30,168**	**9,779**	**DEC**
F.QSAH10	98.170	98.180	98.180	98.175	98.225	98.120	5.000	98.120	3/17/2010	25,833	13,323	MAR
F.QSAM10	97.910	97.915	97.910	97.915	97.955	97.895	4.000	97.895	6/16/2010	21,433	11,495	JUN
F.QSAU10	97.630	97.640	97.630	97.635	97.670	97.620	3.500	97.640	9/15/2010	19,078	6,702	SEP
F.QSAZ10	97.295	97.300	97.295	97.300	97.335	97.280	2.000	97.320	12/15/2010	11,239	3,859	DEC
F.QSAH11	97.045	97.050	97.045	97.050	97.090	97.025	0.500	97.070	3/16/2011	6,441	1,899	MAR
F.QSAM11	96.805	96.810	96.805	96.810	96.855	96.785	0.000	96.855	6/15/2011	1,809	928	JUN
F.QSAU11	96.610	96.630	96.610	96.610	96.675	96.595	(1.500)	96.650	9/21/2011	162	343	SEP
F.QSAZ11	96.420	96.450	96.450	96.420	96.480	96.420	0.500	96.480	12/21/2011	113	14	DEC
F.QSAH12	#VALUE!	96.375	96.375	96.495	#VALUE!	#VALUE!	3.000	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

<u>The following applies to the EURIBOR and SHORT STERLING:</u>

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

LONG GILT FUTURES

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAH09	11771	11773	11771	11772	11787	11704	20	11756	3/27/2009	64,460	27,585	MAR
F.QGAM09									6/26/2009	0	0	JUN

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	0.23250	0.23250	0.23625	0.23250	(0.00375)	0.23625
USDLIB1M	0.40875	0.40875	0.40875	0.40125	0.00750	0.40125
USDLIB3M	1.18375	1.18375	1.18375	1.16938	0.01437	1.16938
USDLIB6M	1.67250	1.67250	1.67250	1.62750	0.04500	1.62750
USDLIB1Y	1.96625	1.96625	1.96625	1.91500	0.05125	1.91500
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	1.51750	1.51750	1.53438	1.51750	(0.01688)	1.53438
GBPLIB1M	1.59563	1.59563	1.60813	1.59563	(0.01250)	1.60813
GBPLIB3M	2.17500	2.17500	2.19313	2.17500	(0.01813)	2.19313
GBPLIB6M	2.35250	2.35250	2.37188	2.35250	(0.01938)	2.37188
GBPLIB1Y	2.49500	2.49500	2.51063	2.49500	(0.01563)	2.51063
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	1.1150	1.1150	1.1250	1.1150	(0.0100)	1.1250
EUIBOR1M	1.8120	1.8120	1.8620	1.8120	(0.0500)	1.8620
EUIBOR3M	2.1490	2.1490	2.1990	2.1490	(0.0500)	2.1990
EUIBOR6M	2.2520	2.2520	2.2940	2.2520	(0.0420)	2.2940
EUIBOR1Y	2.3470	2.3470	2.3790	2.3470	(0.0320)	2.3790

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.3851	1.3855	1.3855	1.3855	1.3866	1.3544	0.0054	1.3731
GBPEUR	1.0689	1.0697	1.0697	1.0697	1.0704	1.0499	0.0059	1.0588
GBPJPY	1.2383	1.239	1.239	1.239	1.24	1.1966	0.0137	1.2183
EURGBP	0.9350	0.9352	0.9352	0.9352	0.9525	0.9343	(0.0054)	0.944

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com