

## The Morning Email: STIRS

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)  
**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
<b>f.qeam09</b>	<b>98.785</b>	<b>98.790</b>	<b>98.780</b>	<b>98.780</b>	<b>98.795</b>	<b>98.780</b>	<b>(0.500)</b>	<b>98.785</b>	<b>6/15/2009</b>	<b>123,638</b>	<b>70,832</b>	<b>JUN</b>
f.qean09	98.815	98.825	98.830	98.830	98.830	98.815	(0.500)	98.815	7/13/2009	1,672	1,610	JUL
f.qeaq09	98.820	#VALUE!	98.820	#VALUE!	#VALUE!	#VALUE!	(7.500)	#VALUE!	8/17/2009	0	0	AUG
<b>f.qeau09</b>	<b>98.860</b>	<b>98.865</b>	<b>98.870</b>	<b>98.870</b>	<b>98.880</b>	<b>98.855</b>	<b>(0.500)</b>	<b>98.870</b>	<b>9/14/2009</b>	<b>169,528</b>	<b>79,179</b>	<b>SEP</b>
f.qeav09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/19/2009	0	0	OCT
f.qeaz09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/16/2009	0	0	NOV
<b>f.qeaz09</b>	<b>98.745</b>	<b>98.750</b>	<b>98.760</b>	<b>98.760</b>	<b>98.790</b>	<b>98.730</b>	<b>(2.500)</b>	<b>98.790</b>	<b>12/14/2009</b>	<b>119,719</b>	<b>71,337</b>	<b>DEC</b>
<b>f.qeah10</b>	<b>98.665</b>	<b>98.670</b>	<b>98.675</b>	<b>98.675</b>	<b>98.720</b>	<b>98.655</b>	<b>(3.500)</b>	<b>98.705</b>	<b>3/15/2010</b>	<b>93,639</b>	<b>60,630</b>	<b>MAR</b>
f.qeam10	98.465	98.470	98.465	98.465	98.505	98.445	(4.000)	98.505	6/14/2010	80,981	46,418	JUN
f.qeau10	98.215	98.220	98.220	98.220	98.260	98.205	(4.500)	98.260	9/13/2010	57,445	26,547	SEP
f.qeaz10	97.905	97.910	97.905	97.910	97.965	97.900	(6.000)	97.965	12/13/2010	41,819	12,243	DEC
f.qeah11	97.655	97.660	97.665	97.665	97.705	97.655	(5.000)	97.705	3/14/2011	42,528	18,712	MAR
f.qeam11	97.370	97.375	97.370	97.380	97.415	97.370	(6.000)	97.415	6/13/2011	22,734	3,144	JUN
f.qeau11	97.110	97.115	97.115	97.120	97.150	97.105	(5.000)	97.150	9/19/2011	16,012	652	SEP
f.qeaz11	96.845	96.865	96.865	96.860	96.885	96.845	(4.000)	96.885	12/19/2011	10,579	3,399	DEC
f.qeah12	96.675	96.680	96.680	96.685	96.700	96.675	(5.000)	96.700	3/19/2012	7,896	662	MAR
f.qeam12	96.490	96.510	96.510	96.505	96.515	96.490	(3.500)	96.515	6/18/2012	4,201	173	JUN
f.qeau12	96.330	96.340	96.330	96.345	96.360	96.340	(6.000)	96.355	9/17/2012	2,985	172	SEP
f.qeaZ12	96.050	96.510	96.050	96.355	#VALUE!	#VALUE!	(19.000)	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	96.055	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR

**The trading hours of the EURIBOR Futures Contract are:**

London: 01:00 to 21:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Chicago: 19:00 to 15:00 Hrs

Paris: 02:00 to 22:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

New York: 20:00 to 16:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

**Notes:**

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>Jim Goulding, [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAM09	98.770	98.780	98.780	98.780	98.810	98.770	(2.000)	98.790	6/17/2009	39,309	15,194	JUN
F.QSAU09	98.840	98.850	98.840	98.840	98.880	98.830	(5.000)	98.880	9/16/2009	44,468	34,422	SEP
F.QSAZ09	98.650	98.660	98.650	98.650	98.710	98.630	(6.000)	98.700	12/16/2009	32,396	23,360	DEC
F.QSAH10	98.470	98.480	98.480	98.480	98.530	98.450	(6.000)	98.510	3/17/2010	47,432	28,114	MAR
<b>F.QSAM10</b>	<b>98.130</b>	<b>98.130</b>	<b>98.130</b>	<b>98.140</b>	<b>98.180</b>	<b>98.110</b>	<b>(6.000)</b>	<b>98.170</b>	<b>6/16/2010</b>	<b>42,363</b>	<b>30,169</b>	<b>JUN</b>
<b>F.QSAU10</b>	<b>97.730</b>	<b>97.740</b>	<b>97.740</b>	<b>97.740</b>	<b>97.790</b>	<b>97.720</b>	<b>(7.000)</b>	<b>97.790</b>	<b>9/15/2010</b>	<b>42,725</b>	<b>33,815</b>	<b>SEP</b>
<b>F.QSAZ10</b>	<b>97.290</b>	<b>97.300</b>	<b>97.290</b>	<b>97.290</b>	<b>97.350</b>	<b>97.270</b>	<b>(7.000)</b>	<b>97.330</b>	<b>12/15/2010</b>	<b>23,139</b>	<b>16,575</b>	<b>DEC</b>
<b>F.QSAH11</b>	<b>96.900</b>	<b>96.910</b>	<b>96.900</b>	<b>96.910</b>	<b>96.950</b>	<b>96.890</b>	<b>(8.000)</b>	<b>96.950</b>	<b>3/16/2011</b>	<b>18,722</b>	<b>2,426</b>	<b>MAR</b>
<b>F.QSAM11</b>	<b>96.490</b>	<b>96.500</b>	<b>96.490</b>	<b>96.500</b>	<b>96.540</b>	<b>96.480</b>	<b>(8.000)</b>	<b>96.540</b>	<b>6/15/2011</b>	<b>8,337</b>	<b>2,127</b>	<b>JUN</b>
<b>F.QSAU11</b>	<b>96.110</b>	<b>96.130</b>	<b>96.110</b>	<b>96.140</b>	<b>96.170</b>	<b>96.110</b>	<b>(9.000)</b>	<b>96.170</b>	<b>9/21/2011</b>	<b>7,762</b>	<b>1,409</b>	<b>SEP</b>
<b>F.QSAZ11</b>	<b>95.790</b>	<b>95.810</b>	<b>95.790</b>	<b>95.820</b>	<b>95.840</b>	<b>95.790</b>	<b>(8.000)</b>	<b>95.840</b>	<b>12/21/2011</b>	<b>2,764</b>	<b>589</b>	<b>DEC</b>
<b>F.QSAH12</b>	<b>95.600</b>	<b>95.630</b>	<b>95.600</b>	<b>95.640</b>	<b>95.660</b>	<b>95.620</b>	<b>(8.000)</b>	<b>95.620</b>	<b>3/21/2012</b>	<b>1,566</b>	<b>588</b>	<b>MAR</b>
<b>F.QSAM12</b>	<b>95.470</b>	<b>95.500</b>	<b>95.470</b>	<b>95.510</b>	<b>95.500</b>	<b>95.500</b>	<b>(7.000)</b>	<b>95.500</b>	<b>6/20/2012</b>	<b>869</b>	<b>33</b>	<b>JUN</b>
<b>F.QSAU12</b>	<b>95.360</b>	<b>95.420</b>	<b>95.360</b>	<b>95.420</b>	<b>95.420</b>	<b>95.420</b>	<b>(10.000)</b>	<b>95.420</b>	<b>9/19/2012</b>	<b>137</b>	<b>113</b>	<b>SEP</b>
<b>F.QSAZ12</b>	<b>#VALUE!</b>	<b>95.390</b>	<b>95.390</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>4.000</b>	<b>#VALUE!</b>	<b>12/19/2012</b>	<b>0</b>	<b>0</b>	<b>DEC</b>
<b>F.QSAH13</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>3/20/2013</b>	<b>0</b>	<b>0</b>	<b>MAR</b>

**Notes:**

I'm not receiving any quotes for the SERIAL contracts from LIFFE. There's no volume or trades, so, I'm excluding them. (06-01-2009)

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

**The following applies to the EURIBOR and SHORT STERLING:**

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

**2yr Bundle = White pack + Red Pack**

**3yr Bundle = White pack + Red Pack + Green Pack**

**4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack**

**5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack**

Jim Goulding, [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM09	11844	11847	11844	11869	11851	11825	-21	11834	6/26/2009	5,232	1,654	JUN
F.QGAU09	11690	11724	11724	11724	11724	11669	19	11682	9/28/2009	112,699	21,233	SEP
F.QGAZ09	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?

<b>USD LIBOR</b>	<b>Last Quote</b>	<b>Last Trade</b>	<b>Hi</b>	<b>Low</b>	<b>Net Chng</b>	<b>Open</b>		
USDLIBON	0.26063	0.26063	0.26125	0.26063	(0.00062)	0.26125		
USDLIB1M	0.31750	0.31750	0.31875	0.31750	(0.00125)	0.31875		
USDLIB3M	0.62938	0.62938	0.63688	0.62938	(0.00750)	0.63688		
USDLIB6M	1.18000	1.18000	1.20750	1.18000	(0.02750)	1.20750		
USDLIB1Y	1.54750	1.54750	1.58375	1.54750	(0.03625)	1.58375		
<b>GBP LIBOR</b>	<b>Last Quote</b>	<b>Last Trade</b>	<b>Hi</b>	<b>Low</b>	<b>Net Chng</b>	<b>Open</b>		
GBPLIBON	0.55000	0.55000	0.55000	0.55000	0.00000	0.55000		
GBPLIB1M	0.66875	0.66875	0.67000	0.66875	(0.00125)	0.67000		
GBPLIB3M	1.26563	1.26563	1.26813	1.26563	(0.00250)	1.26813		
GBPLIB6M	1.47188	1.47188	1.47625	1.47188	(0.00437)	1.47625		
GBPLIB1Y	1.74625	1.74625	1.75000	1.74625	(0.00375)	1.75000		
<b>EURIBOR DEPOSITS</b>	<b>Last Quote</b>	<b>Last Trade</b>	<b>Hi</b>	<b>Low</b>	<b>Net Chng</b>	<b>Open</b>		
EURLIBON	0.5475	0.5475	0.5475	0.5413	0.0063	0.5413		
EUIBOR1M	0.9230	0.9230	0.9230	0.9200	0.0030	0.9200		
EUIBOR3M	1.2600	1.2600	1.2600	1.2600	0.0000	1.2600		
EUIBOR6M	1.4570	1.4570	1.4570	1.4550	0.0020	1.4550		
EUIBOR1Y	1.6210	1.6210	1.6210	1.6150	0.0060	1.6150		
<b>CURRENCIES</b>	<b>Bid</b>	<b>Ask</b>	<b>Last Quote</b>	<b>Last Trade</b>	<b>Hi</b>	<b>Low</b>	<b>Net Chng</b>	<b>Open</b>
GBPUSD	1.6365	1.637	1.637	1.637	1.6438	1.6209	0.0048	1.6316
GBPEUR	1.1547	1.1555	1.1555	1.1555	1.1566	1.1445	0.0027	1.1518
GBPJPY	1.5791	1.5798	1.5798	1.5798	1.5865	1.5582	0.0132	1.566
EURGBP	0.8657	0.866	0.866	0.866	0.8737	0.8648	-0.002	0.8678

**Three Month Sterling (Short Sterling) Interest Rate Futures**

<b>Unit of trading</b>	£500,000
<b>Delivery months</b>	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
<b>Quotation</b>	100.00 minus rate of interest
<b>Minimum price movement</b>	0.01 (£12.50)
<b>Last trading day</b>	11:00 - Third Wednesday of the delivery month.
<b>Delivery day</b>	First business day after the Last Trading Day.
<b>Trading hours</b>	07:30 - 18:00 [London time]
<b>Trading Platform:</b>	LIFFE CONNECT® Trading Host for Futures and Options. <b>Algorithm:</b> Central order book applies a pro-rata algorithm, but with priority given to the first order
<b>Contract Standard:</b>	Cash settlement based on the Exchange Delivery Settlement Price.

**Euribor**

<b>Unit of trading</b>	£1,000,000
<b>Delivery months</b>	March, June, September,
<b>Quotation</b>	100.00 minus
<b>Minimum price movement</b>	0.005 (€12.50)
<b>Last trading day</b>	10.00 - Two business days
<b>Delivery day</b>	First business day after the
<b>Trading hours</b>	01:00 – 21:00 [London time]
<b>Trading Platform:</b>	LIFFE CONNECT®
<b>Contract Standard:</b>	Cash settlement

**Long Gilt Futures**

<b>Unit of trading</b>	£100,000 nominal value notional Gilt with 6% coupon
<b>Delivery months</b>	March, June, September, December, such that the nearest three delivery months are available for trading.
<b>Quotation</b>	Per £100 nominal
<b>Minimum price movement</b>	0.01 (£10)
<b>Last trading day</b>	11:00 - Third Wednesday of the delivery month.
<b>Delivery day</b>	Any business day in delivery month (at seller's choice)
<b>Trading hours</b>	08:00 - 18:00 [London time]
<b>Trading Platform:</b>	LIFFE CONNECT® Trading Host for Futures and Options. <b>Algorithm:</b> Central order book applies price/time priority trading algorithm .Wholesale <b>Services:</b> Asset Allocation, Block Trading, Basis Trading
<b>Contract Standard:</b>	See euronext.com