

## The Morning Email: STIRS

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)  
**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qean09	98.805	98.810	98.805	98.805	98.815	98.800	0.500	98.810	7/13/2009	18,230	9,035	JUL
f.qeaq09	98.820	98.830	98.830	98.830	98.830	98.805	0.500	98.805	8/17/2009	431	28	AUG
<b>f.qeau09</b>	<b>98.835</b>	<b>98.840</b>	<b>98.840</b>	<b>98.840</b>	<b>98.840</b>	<b>98.815</b>	<b>1.500</b>	<b>98.820</b>	<b>9/14/2009</b>	<b>128,426</b>	<b>59,289</b>	<b>SEP</b>
f.qeav09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/19/2009	0	0	OCT
f.qeax09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/16/2009	0	0	NOV
<b>f.qeaz09</b>	<b>98.700</b>	<b>98.705</b>	<b>98.705</b>	<b>98.705</b>	<b>98.710</b>	<b>98.665</b>	<b>3.000</b>	<b>98.675</b>	<b>12/14/2009</b>	<b>97,673</b>	<b>62,402</b>	<b>DEC</b>
<b>f.qeah10</b>	<b>98.510</b>	<b>98.515</b>	<b>98.515</b>	<b>98.515</b>	<b>98.520</b>	<b>98.470</b>	<b>4.000</b>	<b>98.480</b>	<b>3/15/2010</b>	<b>135,348</b>	<b>53,395</b>	<b>MAR</b>
<b>f.qeam10</b>	<b>98.210</b>	<b>98.215</b>	<b>98.215</b>	<b>98.215</b>	<b>98.220</b>	<b>98.165</b>	<b>3.500</b>	<b>98.185</b>	<b>6/14/2010</b>	<b>106,937</b>	<b>51,441</b>	<b>JUN</b>
f.qeau10	97.900	97.905	97.905	97.905	97.915	97.865	2.500	97.880	9/13/2010	80,745	33,700	SEP
f.qeaz10	97.580	97.585	97.585	97.585	97.590	97.540	2.500	97.560	12/13/2010	65,478	23,670	DEC
f.qeah11	97.340	97.345	97.345	97.350	97.350	97.300	2.000	97.320	3/14/2011	55,872	20,878	MAR
f.qeam11	97.095	97.100	97.100	97.105	97.105	97.060	1.500	97.075	6/13/2011	32,183	18,684	JUN
f.qeau11	96.895	96.900	96.900	96.895	96.905	96.860	2.000	96.875	9/19/2011	16,072	5,395	SEP
f.qeaz11	96.690	96.695	96.695	96.695	96.700	96.660	1.500	96.670	12/19/2011	11,191	4,029	DEC
f.qeah12	96.570	96.575	96.575	96.575	96.580	96.545	2.000	96.545	3/19/2012	10,754	1,899	MAR
f.qeam12	96.440	96.445	96.445	96.435	96.455	96.425	2.000	96.425	6/18/2012	8,336	5,174	JUN
f.qeau12	96.325	96.340	96.325	96.325	96.345	96.325	0.500	96.325	9/17/2012	1,562	276	SEP
f.qeaZ12	96.210	96.225	96.225	96.215	96.235	96.210	2.000	96.210	12/17/2012	484	521	DEC
f.qeaH13	96.120	96.210	96.120	96.145	#VALUE!	#VALUE!	(2.500)	#VALUE!	3/18/2013	65	0	MAR
f.qeaM13	95.425	96.740	95.425	96.080	#VALUE!	#VALUE!	(65.500)	#VALUE!	6/17/2013	34	0	JUN

**The trading hours of the EURIBOR Futures Contract are:**

London: 01:00 to 21:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Chicago: 19:00 to 15:00 Hrs

Paris: 02:00 to 22:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

New York: 20:00 to 16:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

**Notes:**

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>Jim Goulding, [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAM09	98.750	98.760	98.750	98.750	98.760	98.750	0.000	98.760	6/17/2009	7,357	9,550	JUN
F.QSAU09	98.780	98.790	98.790	98.790	98.810	98.760	1.000	98.780	9/16/2009	58,349	25,446	SEP
F.QSAZ09	98.550	98.560	98.550	98.550	98.570	98.510	3.000	98.520	12/16/2009	80,704	22,834	DEC
F.QSAH10	98.240	98.250	98.250	98.250	98.260	98.180	4.000	98.190	3/17/2010	125,533	29,536	MAR
<b>F.QSAM10</b>	<b>97.760</b>	<b>97.770</b>	<b>97.760</b>	<b>97.760</b>	<b>97.780</b>	<b>97.700</b>	3.000	<b>97.710</b>	<b>6/16/2010</b>	<b>138,104</b>	<b>49,359</b>	<b>JUN</b>
<b>F.QSAU10</b>	<b>97.270</b>	<b>97.280</b>	<b>97.270</b>	<b>97.270</b>	<b>97.290</b>	<b>97.210</b>	3.000	<b>97.220</b>	<b>9/15/2010</b>	<b>98,554</b>	<b>26,070</b>	<b>SEP</b>
<b>F.QSAZ10</b>	<b>96.780</b>	<b>96.790</b>	<b>96.780</b>	<b>96.780</b>	<b>96.800</b>	<b>96.710</b>	2.000	<b>96.710</b>	<b>12/15/2010</b>	<b>58,648</b>	<b>18,984</b>	<b>DEC</b>
<b>F.QSAH11</b>	<b>96.390</b>	<b>96.400</b>	<b>96.400</b>	<b>96.400</b>	<b>96.400</b>	<b>96.320</b>	3.000	<b>96.360</b>	<b>3/16/2011</b>	<b>17,611</b>	<b>9,813</b>	<b>MAR</b>
<b>F.QSAM11</b>	<b>96.030</b>	<b>96.040</b>	<b>96.030</b>	<b>96.030</b>	<b>96.040</b>	<b>95.960</b>	2.000	<b>95.990</b>	<b>6/15/2011</b>	<b>8,514</b>	<b>5,937</b>	<b>JUN</b>
<b>F.QSAU11</b>	<b>95.730</b>	<b>95.750</b>	<b>95.750</b>	<b>95.740</b>	<b>95.740</b>	<b>95.680</b>	4.000	<b>95.680</b>	<b>9/21/2011</b>	<b>4,643</b>	<b>3,070</b>	<b>SEP</b>
<b>F.QSAZ11</b>	<b>95.500</b>	<b>95.510</b>	<b>95.510</b>	<b>95.510</b>	<b>95.510</b>	<b>95.440</b>	4.000	<b>95.450</b>	<b>12/21/2011</b>	<b>7,044</b>	<b>3,239</b>	<b>DEC</b>
<b>F.QSAH12</b>	<b>95.390</b>	<b>95.410</b>	<b>95.410</b>	<b>95.400</b>	<b>95.400</b>	<b>95.340</b>	4.000	<b>95.350</b>	<b>3/21/2012</b>	<b>10,598</b>	<b>1,792</b>	<b>MAR</b>
<b>F.QSAM12</b>	<b>95.310</b>	<b>95.340</b>	<b>95.310</b>	<b>95.290</b>	<b>95.310</b>	<b>95.290</b>	2.000	<b>95.310</b>	<b>6/20/2012</b>	<b>7,036</b>	<b>165</b>	<b>JUN</b>
<b>F.QSAU12</b>	<b>95.280</b>	<b>95.330</b>	<b>95.330</b>	<b>95.260</b>	<b>95.280</b>	<b>95.260</b>	7.000	<b>95.280</b>	<b>9/19/2012</b>	<b>60</b>	<b>68</b>	<b>SEP</b>
<b>F.QSAZ12</b>	<b>95.100</b>	<b>95.400</b>	<b>95.400</b>	<b>95.050</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	22.000	<b>#VALUE!</b>	<b>12/19/2012</b>	<b>0</b>	<b>0</b>	<b>DEC</b>
<b>F.QSAH13</b>	<b>95.050</b>	<b>95.290</b>	<b>95.290</b>	<b>95.030</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	5.000	<b>#VALUE!</b>	<b>3/20/2013</b>	<b>0</b>	<b>0</b>	<b>MAR</b>

**Notes:**

I'm not receiving any quotes for the SERIAL contracts from LIFFE. There's no volume or trades, so, I'm excluding them. (06-01-2009)

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

**The following applies to the EURIBOR and SHORT STERLING:**

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

**2yr Bundle = White pack + Red Pack**

**3yr Bundle = White pack + Red Pack + Green Pack**

**4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack**

**5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack**

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM09	11820	11825	11820	11816	11819	11806	46	11806	6/26/2009	749	477	JUN
F.QGAU09	11668	11669	11668	11668	11676	11623	47	11635	9/28/2009	120,234	35,375	SEP
F.QGAZ09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	

<b>USD LIBOR</b>	<b>Last Quote</b>	<b>Last Trade</b>	<b>Hi</b>	<b>Low</b>	<b>Net Chng</b>	<b>Open</b>		
USDLIBON	0.26125	0.26125	0.26125	0.26125	0.00000	0.26125		
USDLIB1M	0.31313	0.31313	0.31813	0.31313	(0.00500)	0.31813		
USDLIB3M	0.61000	0.61000	0.61313	0.61000	(0.00313)	0.61313		
USDLIB6M	1.15750	1.15750	1.16375	1.15750	(0.00625)	1.16375		
USDLIB1Y	1.69375	1.69375	1.69625	1.69375	(0.00250)	1.69625		
<b>GBP LIBOR</b>	<b>Last Quote</b>	<b>Last Trade</b>	<b>Hi</b>	<b>Low</b>	<b>Net Chng</b>	<b>Open</b>		
GBPLIBON	0.55000	0.55000	0.55000	0.55000	0.00000	0.55000		
GBPLIB1M	0.66750	0.66750	0.66750	0.66750	0.00000	0.66750		
GBPLIB3M	1.25063	1.25063	1.25188	1.25063	(0.00125)	1.25188		
GBPLIB6M	1.47250	1.47250	1.47250	1.47250	0.00000	1.47250		
GBPLIB1Y	1.75125	1.75125	1.75250	1.75125	(0.00125)	1.75250		
<b>EURIBOR DEPOSITS</b>	<b>Last Quote</b>	<b>Last Trade</b>	<b>Hi</b>	<b>Low</b>	<b>Net Chng</b>	<b>Open</b>		
EURLIBON	0.8025	0.8025	0.8025	0.8025	0.0000	0.8025		
EUIBOR1M	0.9510	0.9510	0.9570	0.9510	(0.0060)	0.9570		
EUIBOR3M	1.2440	1.2440	1.2520	1.2440	(0.0080)	1.2520		
EUIBOR6M	1.4570	1.4570	1.4650	1.4570	(0.0080)	1.4650		
EUIBOR1Y	1.6290	1.6290	1.6380	1.6290	(0.0090)	1.6380		
<b>CURRENCIES</b>	<b>Bid</b>	<b>Ask</b>	<b>Last Quote</b>	<b>Last Trade</b>	<b>Hi</b>	<b>Low</b>	<b>Net Chng</b>	<b>Open</b>
GBPUSD	1.6231	1.6236	1.6236	1.6236	1.6485	1.6228	-0.0178	1.6408
GBPEUR	1.1717	1.1725	1.1725	1.1725	1.1869	1.1711	-0.0139	1.1857
GBPJPY	1.5648	1.5655	1.5655	1.5655	1.5943	1.563	-0.0168	1.5817
EURGBP	0.8531	0.8534	0.8534	0.8534	0.854	0.8428	0.01	0.843

**Three Month Sterling (Short Sterling) Interest Rate Futures**

<b>Unit of trading</b>	£500,000
<b>Delivery months</b>	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
<b>Quotation</b>	100.00 minus rate of interest
<b>Minimum price movement</b>	0.01 (£12.50)
<b>Last trading day</b>	11:00 - Third Wednesday of the delivery month.
<b>Delivery day</b>	First business day after the Last Trading Day.
<b>Trading hours</b>	07:30 - 18:00 [London time]
<b>Trading Platform:</b>	LIFFE CONNECT® Trading Host for Futures and Options. <b>Algorithm:</b> Central order book applies a pro-rata algorithm, but with priority given to the first order
<b>Contract Standard:</b>	Cash settlement based on the Exchange Delivery Settlement Price.

**Euribor**

<b>Unit of trading</b>	£1,000,000
<b>Delivery months</b>	March, June, September,
<b>Quotation</b>	100.00 minus
<b>Minimum price movement</b>	0.005 (€12.50)
<b>Last trading day</b>	10.00 - Two business days
<b>Delivery day</b>	First business day after the
<b>Trading hours</b>	01:00 – 21:00 [London time]
<b>Trading Platform:</b>	LIFFE CONNECT®
<b>Contract Standard:</b>	Cash settlement

**Long Gilt Futures**

<b>Unit of trading</b>	£100,000 nominal value notional Gilt with 6% coupon
<b>Delivery months</b>	March, June, September, December, such that the nearest three delivery months are available for trading.
<b>Quotation</b>	Per £100 nominal
<b>Minimum price movement</b>	0.01 (£10)
<b>Last trading day</b>	11:00 - Third Wednesday of the delivery month.
<b>Delivery day</b>	Any business day in delivery month (at seller's choice)
<b>Trading hours</b>	08:00 - 18:00 [London time]
<b>Trading Platform:</b>	LIFFE CONNECT® Trading Host for Futures and Options. <b>Algorithm:</b> Central order book applies price/time priority trading algorithm .Wholesale <b>Services:</b> Asset Allocation, Block Trading, Basis Trading
<b>Contract Standard:</b>	See euronext.com