



The Morning Email: US Deliverable Basket

6/17/2009 5:35

Central Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year.

The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Closes were last marked @ 2:00 pm CT,
06/02/2009

Want something added? Let me know: jgoulding@ghco.com

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Time (CT)	5:35:09	Sep09 Fut	Last 32	Sep09 Fut	Last 32	Last Delivery Day		Last Trading Day	
Trade Date	6/17/2009	ZT	107.245	ZN	113.255	2y / 3y / 5y	10/06/2009	9/30/2009	
Settle Date	6/18/2009	Z3N	110.235	ZB	115.015	10y / 30y	9/30/2009	9/19/2009	
		ZF	113.255						

2y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close	
												Yield	Diff
T.US.B081P0611*	99.1150	0.875	05/28/09	05/31/11	0.9133	29.98	1.251	\$ 194	0.621	1.93	100.696	0.894	0.357
T.US.B051P0611**	107.2370	5.125	06/30/06	06/30/11	0.9837	55.41	1.251	\$ 220	0.705	1.91	115.592	0.735	0.515
T.US.B047P0711	107.1370	4.875	07/31/06	07/31/11	0.9807	55.76	1.303	\$ 229	0.733	2.00	114.877	0.769	0.534
T.US.B045P0811	107.0370	4.625	08/31/06	08/31/11	0.9754	64.03	1.328	\$ 238	0.761	2.08	114.190	0.800	0.528
T.US.B044P0911	#VALUE!	4.500	10/02/06	09/30/11	0.9721	#VALUE!		#VALUE!	#VALUE!	#VALUE!	#VALUE!		

3y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close	
												Yield	Diff
T.US.B013P0312*	100.0570	1.8750	06/14/09	06/15/12	0.8968	113.09	1.813	\$ 299	0.955	2.90	103.047		
T.US.B047P0612**	109.0370	4.8750	07/02/07	06/30/12	0.9695	48.13	1.771	\$ 324	1.038	2.78	116.584		
T.US.B045P0712	108.1400	4.6250	07/31/07	07/31/12	0.9646	51.94	1.826	\$ 332	1.063	2.88	115.517		
T.US.B041P0813	106.3020	4.1250	08/31/07	08/31/12	0.9505	54.10	1.877	\$ 337	1.079	2.98	113.242		
T.US.B042P0914	107.1470	4.2500	10/01/07	09/30/12	0.9526	63.16	1.892	\$ 348	1.113	3.05	113.939		

5y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close	
												Yield	Diff
T.US.B020P1113**	97.2800	2.000	12/01/08	11/30/13	0.8544	20.70	2.508	\$ 427	1.366	4.22	101.099	2.302	0.206
T.US.B014P1213	95.2050	1.500	12/31/08	12/31/13	0.8333	26.04	2.524	\$ 423	1.352	4.31	98.061	2.335	0.189
T.US.B016P0114	96.1450	1.750	02/02/09	01/31/14	0.8399	28.00	2.570	\$ 434	1.387	4.37	99.274	2.384	0.185
T.US.B017P0214	96.2250	1.875	03/02/09	02/28/14	0.8420	28.36	2.626	\$ 442	1.415	4.43	99.726	2.439	0.187
T.US.B016P0314	95.3050	1.750	03/31/09	03/31/14	0.8345	31.67	2.657	\$ 447	1.431	4.53	98.774	2.460	0.197
T.US.B017P0414	96.0950	1.875	04/30/09	04/30/14	0.8368	34.29	2.692	\$ 456	1.461	4.60	99.323	2.489	0.203
T.US.B017P0514*	97.2950	2.250	05/31/09	05/31/14	0.8493	40.77	2.692	\$ 471	1.508	4.64	101.549	2.489	0.203

2 PM Close

10y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B023P0316	94.1150	2.375	03/31/09	03/31/16	0.8072	47.79	3.316	\$ 604	1.932	6.15	98.12	3.212	0.104
T.US.B025P0416	99.1650	2.625	04/30/09	04/30/16	0.8205	163.83	3.329	\$ 642	2.053	6.19	103.67	3.252	0.076
T.US.B051P0516**	111.0900	5.125	05/15/06	05/15/16	0.9535	50.69	3.285	\$ 699	2.236	5.85	119.54	3.190	0.095
T.US.B047P0816	109.2600	4.875	08/15/06	08/15/16	0.8538	60.02	3.323	\$ 705	2.257	6.00	117.64	3.242	0.081
T.US.B045P1116	108.0450	4.625	11/15/06	11/15/16	0.9382	65.05	3.373	\$ 725	2.320	6.27	115.57	3.277	0.096
T.US.B045P0217	108.0500	4.625	02/15/07	02/15/17	0.9223	74.02	3.405	\$ 738	2.362	6.39	115.56	3.311	0.094
T.US.B045P0517	107.0950	4.500	05/15/07	05/15/17	0.9200	81.49	3.438	\$ 761	2.436	6.65	114.50	3.375	0.062
T.US.B046P0817	108.2550	4.750	08/15/07	08/15/17	0.9105	82.37	3.500	\$ 780	2.497	6.71	116.37	3.420	0.081
T.US.B042P1117	105.1150	4.250	11/15/07	11/15/17	0.9233	94.60	3.508	\$ 790	2.529	7.05	112.14	3.444	0.064
T.US.B034P0218	99.1800	3.500	02/15/08	02/15/18	0.8901	96.85	3.559	\$ 770	2.464	7.32	105.13	3.537	0.021
T.US.B037P0518	102.0200	3.875	05/15/08	05/15/18	0.8391	99.54	3.602	\$ 809	2.588	7.47	108.22	3.544	0.058
T.US.B040P0818	102.2700	4.000	08/15/08	08/15/18	0.8601	105.40	3.632	\$ 824	2.636	7.55	109.18	3.625	0.007
T.US.B036P1118	100.2450	3.750	11/17/08	11/15/18	0.8653	112.53	3.653	\$ 838	2.680	7.85	106.71	3.657	-0.004
T.US.B030P0219	92.2150	2.750	02/17/09	02/15/19	0.8453	124.12	3.657	\$ 801	2.565	8.26	97.02	3.670	-0.013
T.US.B030P0219*	95.1700	3.125	05/15/09	05/15/19	0.7718	133.52	3.667	\$ 842	2.695	8.38	100.48	3.642	0.025

30y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B074P1124**	135.1500	7.500	08/15/94	11/15/24	1.1470	77.34	4.322	\$ 1,476	4.722	10.01	147.35	4.385	-0.062
T.US.B075P0225	137.0900	7.625	02/15/95	02/15/25	1.1607	84.48	4.323	\$ 1,487	4.758	9.96	149.32	4.387	-0.064
T.US.B067P0825	128.3100	6.875	08/15/95	08/15/25	1.0882	87.60	4.358	\$ 1,450	4.639	10.37	139.81	4.431	-0.073
T.US.B060P0226	118.2450	6.000	02/15/96	02/15/26	0.9999	88.87	4.398	\$ 1,392	4.455	10.86	128.21	4.481	-0.083
T.US.B066P0826	128.0500	6.750	08/15/96	08/15/26	1.0784	97.98	4.395	\$ 1,500	4.802	10.81	138.76	4.472	-0.077
T.US.B064P1126	125.0400	6.500	11/15/96	11/15/26	1.0528	96.01	4.416	\$ 1,506	4.820	11.13	135.33	4.479	-0.063
T.US.B065P0227	127.0150	6.625	02/18/97	02/15/27	1.0665	106.65	4.405	\$ 1,519	4.861	11.06	137.42	4.479	-0.074
T.US.B063P0827	124.0750	6.375	08/15/97	08/15/27	1.0405	113.16	4.419	\$ 1,521	4.868	11.34	134.20	4.484	-0.065
T.US.B061P1127	121.0650	6.125	11/17/97	11/15/27	1.0136	116.02	4.428	\$ 1,526	4.883	11.67	130.77	4.488	-0.060
T.US.B054P0828	113.2400	5.500	08/17/98	08/15/28	0.9441	135.50	4.427	\$ 1,478	4.730	12.09	122.31	4.503	-0.075
T.US.B052P1128	110.2250	5.250	11/16/98	11/15/28	0.9157	143.42	4.422	\$ 1,480	4.735	12.45	118.88	4.491	-0.069
T.US.B052P0229	110.2100	5.250	02/16/99	02/15/29	0.9150	144.52	4.432	\$ 1,473	4.713	12.40	118.80	4.497	-0.065
T.US.B061P0829	122.1350	6.125	08/16/99	08/15/29	1.0142	152.79	4.431	\$ 1,609	5.149	12.20	131.91	4.488	-0.058
T.US.B062P0530	124.2200	6.250	02/15/00	05/15/30	1.0293	169.24	4.427	\$ 1,690	5.407	12.58	134.37	4.483	-0.056
T.US.B053P0231	112.2800	5.375	02/15/01	02/15/31	0.9254	176.92	4.443	\$ 1,585	5.072	13.08	121.17	4.512	-0.069
T.US.B044P0236	100.2050	4.500	02/15/06	02/15/36	0.8029	240.14	4.458	\$ 1,640	5.249	15.25	107.57	4.497	-0.038
T.US.B046P0237	104.1350	4.750	02/15/07	02/15/37	0.8332	248.66	4.470	\$ 1,715	5.489	15.35	111.73	4.504	-0.035
T.US.B050P0537	108.1100	5.000	05/15/07	05/15/37	0.8661	252.04	4.473	\$ 1,790	5.727	15.42	116.03	4.497	-0.024
T.US.B043P0238	98.1050	4.375	02/15/08	02/15/38	0.7801	250.77	4.479	\$ 1,670	5.342	15.89	105.03	4.498	-0.020
T.US.B044P0538	100.1550	4.500	08/15/08	05/15/38	0.7964	259.26	4.470	\$ 1,724	5.515	16.05	107.38	4.491	-0.021
T.US.B034P0239	84.0550	3.500	02/17/09	02/15/39	0.6572	253.97	4.468	\$ 1,521	4.867	16.99	89.53	4.482	-0.014
T.US.B035P0239*	96.0600	4.250	05/15/09	05/15/39	0.7593	259.48	4.482	\$ 1,695	5.423	16.50	102.70	4.489	-0.007

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = OTR & CTD

#VALUE! = No quote being provided by exchange

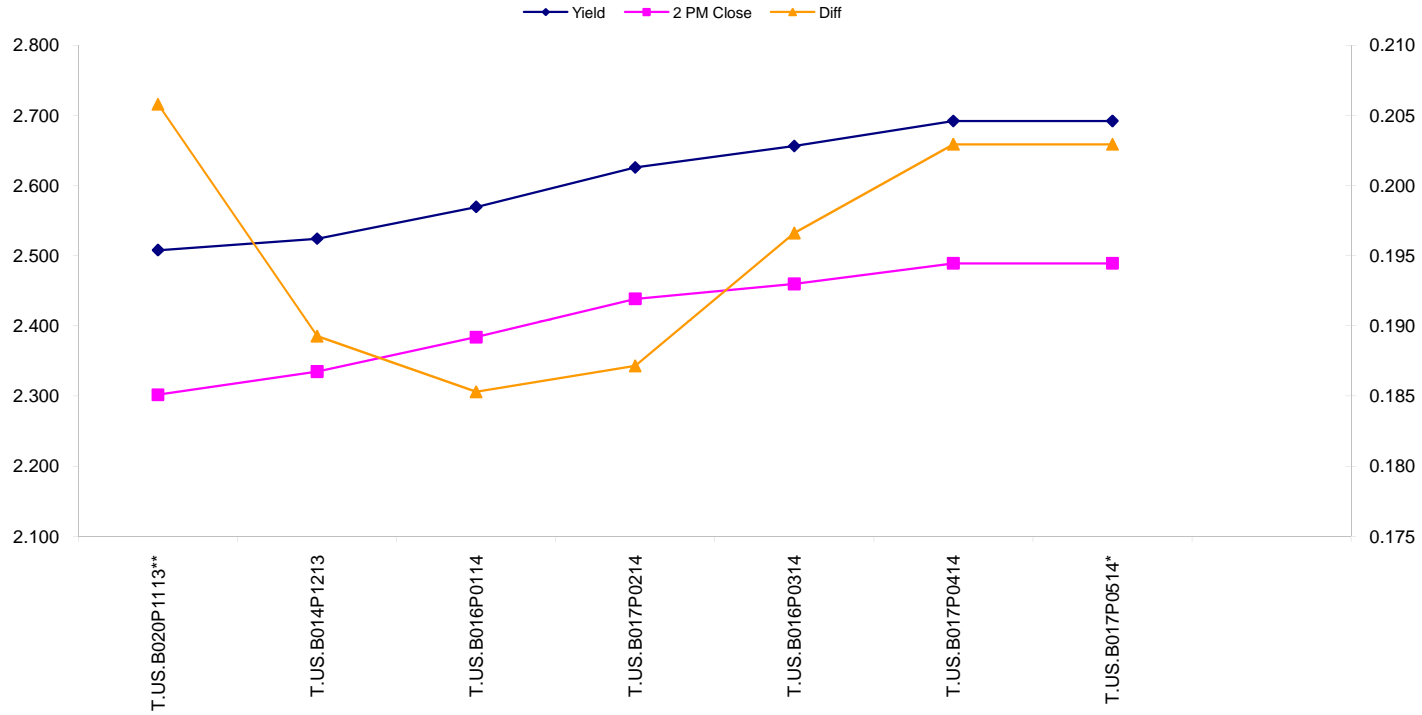
#NUM! = No quote being provided by exchange

New Issues:

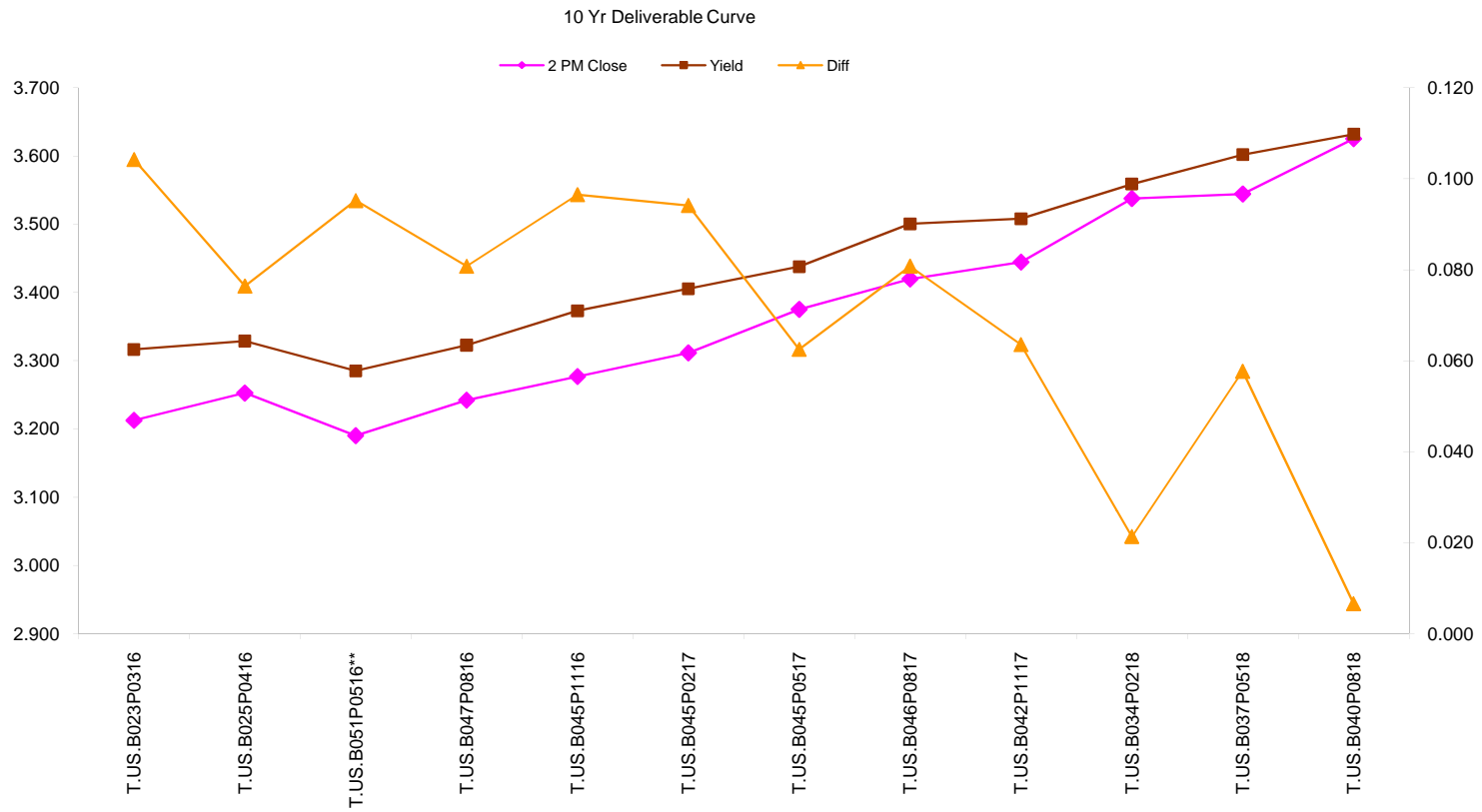
All new issues are Rolled forward based on Yield Roll.

Issue Date will be wrong from time of issue until end of month.

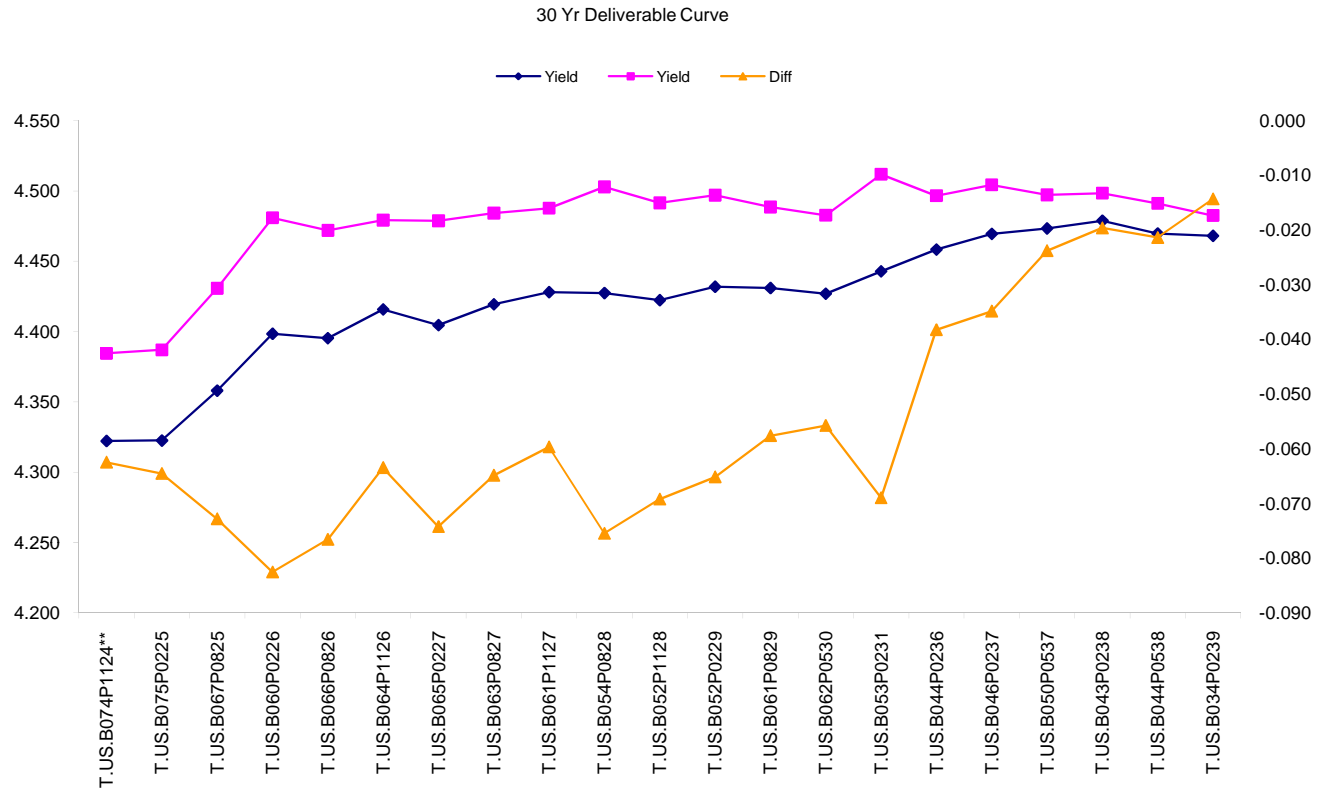
5 Yr Deliverable Curve



A flatter delivery curve will make shorter duration notes CTD.
 A steeper delivery curve will make longer duration notes CTD.



A flatter delivery curve will make shorter duration notes CTD.
 A steeper delivery curve will make longer duration notes CTD.



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 A steeper delivery curve will make longer duration notes CTD.