



The Morning Email: US Deliverable Basket

6/23/2009 5:37

Central Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year.

The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Closes were last marked @ 2:00 pm CT,
06/02/2009

Want something added? Let me know: jgoulding@ghco.com

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Time (CT)	5:37:30	Sep09 Fut	Last 32	Sep09 Fut	Last 32	Last Delivery Day		Last Trading Day	
Trade Date	6/23/2009	ZT	107.277	ZN	113.267	2y / 3y / 5y	10/06/2009	9/30/2009	
Settle Date	6/24/2009	Z3N	110.302	ZB	115.025	10y / 30y	9/30/2009	9/19/2009	
		ZF	113.267						

2y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close	
												Yield	Diff
T.US.B081P0611*	99.1500	0.875	05/28/09	05/31/11	0.9133	30.56	1.210	\$ 193	0.616	1.91	100.820	0.894	0.316
T.US.B051P0611**	107.2450	5.125	06/30/06	06/30/11	0.9837	53.06	1.210	\$ 219	0.700	1.89	115.702	0.735	0.474
T.US.B047P0711	107.1550	4.875	07/31/06	07/31/11	0.9807	54.42	1.251	\$ 228	0.728	1.98	115.014	0.769	0.482
T.US.B045P0811	107.0500	4.625	08/31/06	08/31/11	0.9754	62.21	1.288	\$ 236	0.756	2.07	114.306	0.800	0.487
T.US.B044P0911	#VALUE!	4.500	10/02/06	09/30/11	0.9721	#VALUE!		#VALUE!	#VALUE!	#VALUE!	#VALUE!		

3y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close	
												Yield	Diff
T.US.B013P0312*	100.1070	1.8750	06/14/09	06/15/12	0.8968	115.22	1.758	\$ 297	0.952	2.88	103.234		
T.US.B047P0612**	109.0770	4.8750	07/02/07	06/30/12	0.9695	45.62	1.715	\$ 323	1.034	2.77	116.790		
T.US.B045P0712	108.1750	4.6250	07/31/07	07/31/12	0.9646	48.98	1.778	\$ 331	1.059	2.86	115.703		
T.US.B041P0813	107.0120	4.1250	08/31/07	08/31/12	0.9505	50.73	1.837	\$ 336	1.075	2.96	113.403		
T.US.B042P0914	107.1620	4.2500	10/01/07	09/30/12	0.9526	58.28	1.867	\$ 346	1.109	3.04	114.055		

5y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close	
												Yield	Diff
T.US.B020P1113**	97.2850	2.000	12/01/08	11/30/13	0.8544	20.18	2.506	\$ 425	1.361	4.21	101.147	2.302	0.204
T.US.B014P1213	95.2050	1.500	12/31/08	12/31/13	0.8333	25.04	2.528	\$ 421	1.347	4.29	98.086	2.335	0.193
T.US.B016P0114	96.1450	1.750	02/02/09	01/31/14	0.8399	27.00	2.572	\$ 432	1.383	4.35	99.303	2.384	0.188
T.US.B017P0214	96.2250	1.875	03/02/09	02/28/14	0.8420	27.35	2.628	\$ 441	1.410	4.42	99.756	2.439	0.190
T.US.B016P0314	95.3050	1.750	03/31/09	03/31/14	0.8345	30.67	2.660	\$ 446	1.426	4.51	98.803	2.460	0.200
T.US.B017P0414	96.0900	1.875	04/30/09	04/30/14	0.8368	32.79	2.698	\$ 455	1.456	4.58	99.338	2.489	0.209
T.US.B017P0514*	97.2750	2.250	05/31/09	05/31/14	0.8493	37.75	2.698	\$ 470	1.503	4.63	101.523	2.489	0.209

2 PM Close

10y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B023P0316	94.0900	2.375	03/31/09	03/31/16	0.8072	44.49	3.332	\$ 602	1.926	6.14	98.08	3.212	0.120
T.US.B025P0416	99.1150	2.625	04/30/09	04/30/16	0.8205	158.01	3.355	\$ 639	2.045	6.17	103.56	3.252	0.102
T.US.B051P0516**	111.0600	5.125	05/15/06	05/15/16	0.9535	46.74	3.296	\$ 697	2.230	5.83	119.53	3.190	0.106
T.US.B047P0816	109.1650	4.875	08/15/06	08/15/16	0.8538	49.58	3.364	\$ 702	2.246	5.98	117.43	3.242	0.122
T.US.B045P1116	107.2700	4.625	11/15/06	11/15/16	0.9382	54.63	3.414	\$ 722	2.309	6.26	115.35	3.277	0.138
T.US.B045P0217	107.1800	4.625	02/15/07	02/15/17	0.9223	54.10	3.488	\$ 732	2.343	6.36	115.04	3.311	0.177
T.US.B045P0517	106.1950	4.500	05/15/07	05/15/17	0.9200	58.58	3.532	\$ 755	2.415	6.63	113.89	3.375	0.157
T.US.B046P0817	108.1600	4.750	08/15/07	08/15/17	0.9105	71.95	3.539	\$ 777	2.485	6.69	116.16	3.420	0.119
T.US.B042P1117	104.3050	4.250	11/15/07	11/15/17	0.9233	80.71	3.561	\$ 785	2.514	7.03	111.80	3.444	0.117
T.US.B034P0218	99.1350	3.500	02/15/08	02/15/18	0.8901	91.51	3.578	\$ 767	2.456	7.31	105.04	3.537	0.041
T.US.B037P0518	101.3000	3.875	05/15/08	05/15/18	0.8391	94.68	3.618	\$ 806	2.580	7.46	108.16	3.544	0.074
T.US.B040P0818	102.1900	4.000	08/15/08	08/15/18	0.8601	96.53	3.663	\$ 820	2.625	7.53	109.00	3.625	0.038
T.US.B036P1118	100.1700	3.750	11/17/08	11/15/18	0.8653	104.18	3.682	\$ 834	2.670	7.83	106.53	3.657	0.025
T.US.B030P0219	92.1350	2.750	02/17/09	02/15/19	0.8453	115.35	3.691	\$ 798	2.553	8.24	96.82	3.670	0.021
T.US.B030P0219*	95.1150	3.125	05/15/09	05/15/19	0.7718	127.23	3.687	\$ 839	2.686	8.36	100.36	3.642	0.045

30y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B074P1124**	135.2100	7.500	08/15/94	11/15/24	1.1470	79.32	4.306	\$ 1,477	4.727	10.00	147.66	4.385	-0.078
T.US.B075P0225	137.1700	7.625	02/15/95	02/15/25	1.1607	88.42	4.303	\$ 1,489	4.765	9.95	149.70	4.387	-0.084
T.US.B067P0825	129.0850	6.875	08/15/95	08/15/25	1.0882	93.29	4.335	\$ 1,453	4.649	10.36	140.22	4.431	-0.096
T.US.B060P0226	118.3050	6.000	02/15/96	02/15/26	0.9999	91.37	4.383	\$ 1,394	4.460	10.85	128.49	4.481	-0.098
T.US.B066P0826	128.1200	6.750	08/15/96	08/15/26	1.0784	101.20	4.379	\$ 1,503	4.809	10.80	139.09	4.472	-0.093
T.US.B064P1126	125.1600	6.500	11/15/96	11/15/26	1.0528	104.32	4.388	\$ 1,511	4.835	11.13	135.81	4.479	-0.091
T.US.B065P0227	127.0750	6.625	02/18/97	02/15/27	1.0665	108.92	4.390	\$ 1,521	4.867	11.05	137.71	4.479	-0.088
T.US.B063P0827	124.1800	6.375	08/15/97	08/15/27	1.0405	120.02	4.396	\$ 1,526	4.882	11.33	134.63	4.484	-0.089
T.US.B061P1127	121.2100	6.125	11/17/97	11/15/27	1.0136	126.97	4.395	\$ 1,532	4.903	11.67	131.32	4.488	-0.092
T.US.B054P0828	114.0450	5.500	08/17/98	08/15/28	0.9441	144.70	4.399	\$ 1,484	4.748	12.08	122.80	4.503	-0.104
T.US.B052P1128	111.0450	5.250	11/16/98	11/15/28	0.9157	154.22	4.390	\$ 1,486	4.756	12.45	119.40	4.491	-0.101
T.US.B052P0229	111.0750	5.250	02/16/99	02/15/29	0.9150	159.82	4.390	\$ 1,482	4.742	12.40	119.47	4.497	-0.107
T.US.B061P0829	123.0500	6.125	08/16/99	08/15/29	1.0142	172.74	4.382	\$ 1,621	5.186	12.21	132.75	4.488	-0.107
T.US.B062P0530	125.1200	6.250	02/15/00	05/15/30	1.0293	187.64	4.383	\$ 1,701	5.443	12.59	135.15	4.483	-0.100
T.US.B053P0231	113.0900	5.375	02/15/01	02/15/31	0.9254	186.68	4.415	\$ 1,592	5.093	13.08	121.67	4.512	-0.096
T.US.B044P0236	101.0250	4.500	02/15/06	02/15/36	0.8029	251.33	4.430	\$ 1,649	5.277	15.26	108.09	4.497	-0.066
T.US.B046P0237	104.3000	4.750	02/15/07	02/15/37	0.8332	262.25	4.438	\$ 1,726	5.524	15.37	112.32	4.504	-0.066
T.US.B050P0537	108.3000	5.000	05/15/07	05/15/37	0.8661	268.01	4.438	\$ 1,802	5.768	15.44	116.71	4.497	-0.059
T.US.B043P0238	98.2500	4.375	02/15/08	02/15/38	0.7801	262.54	4.450	\$ 1,679	5.374	15.91	105.56	4.498	-0.048
T.US.B044P0538	100.3150	4.500	08/15/08	05/15/38	0.7964	272.48	4.439	\$ 1,735	5.551	16.07	107.95	4.491	-0.052
T.US.B034P0239	84.2000	3.500	02/17/09	02/15/39	0.6572	266.17	4.437	\$ 1,531	4.900	17.01	90.04	4.482	-0.045
T.US.B035P0239*	96.2500	4.250	05/15/09	05/15/39	0.7593	275.82	4.445	\$ 1,709	5.467	16.53	103.36	4.489	-0.044

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = OTR & CTD

#VALUE! = No quote being provided by exchange

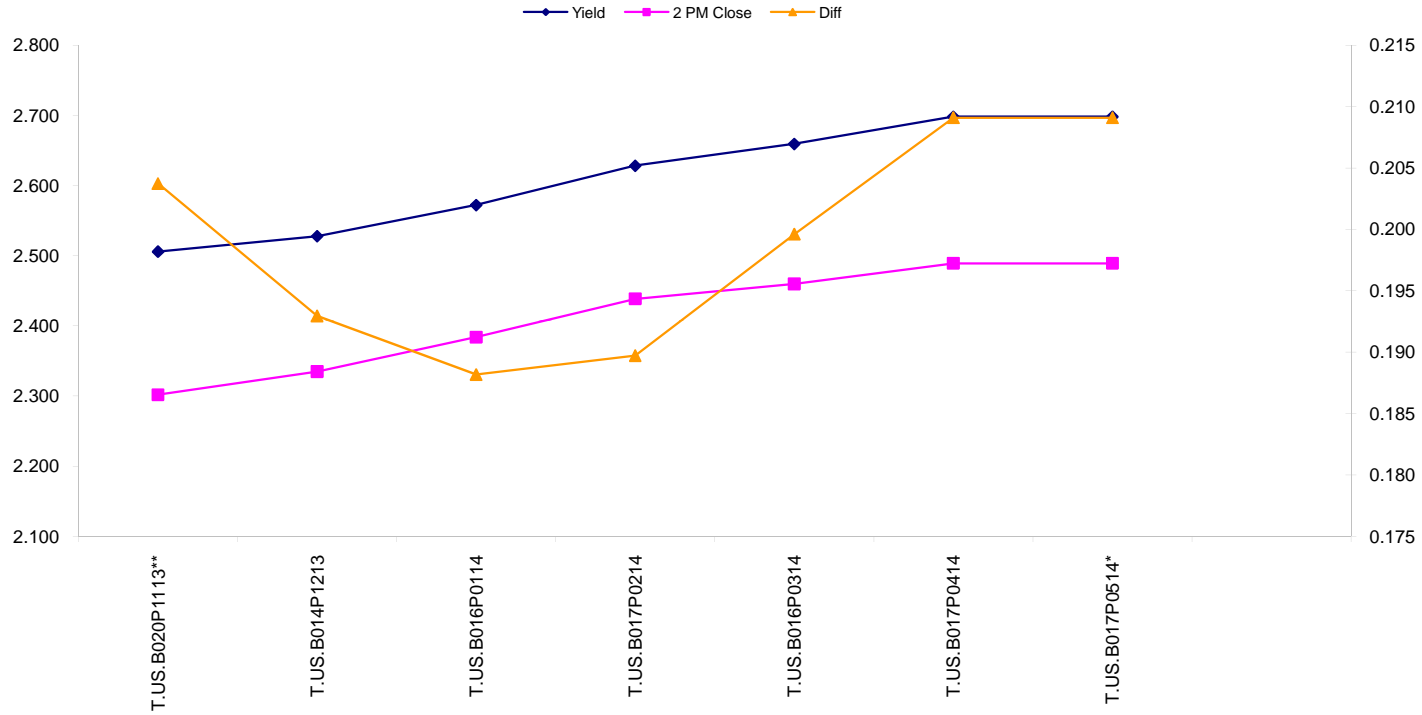
#NUM! = No quote being provided by exchange

New Issues:

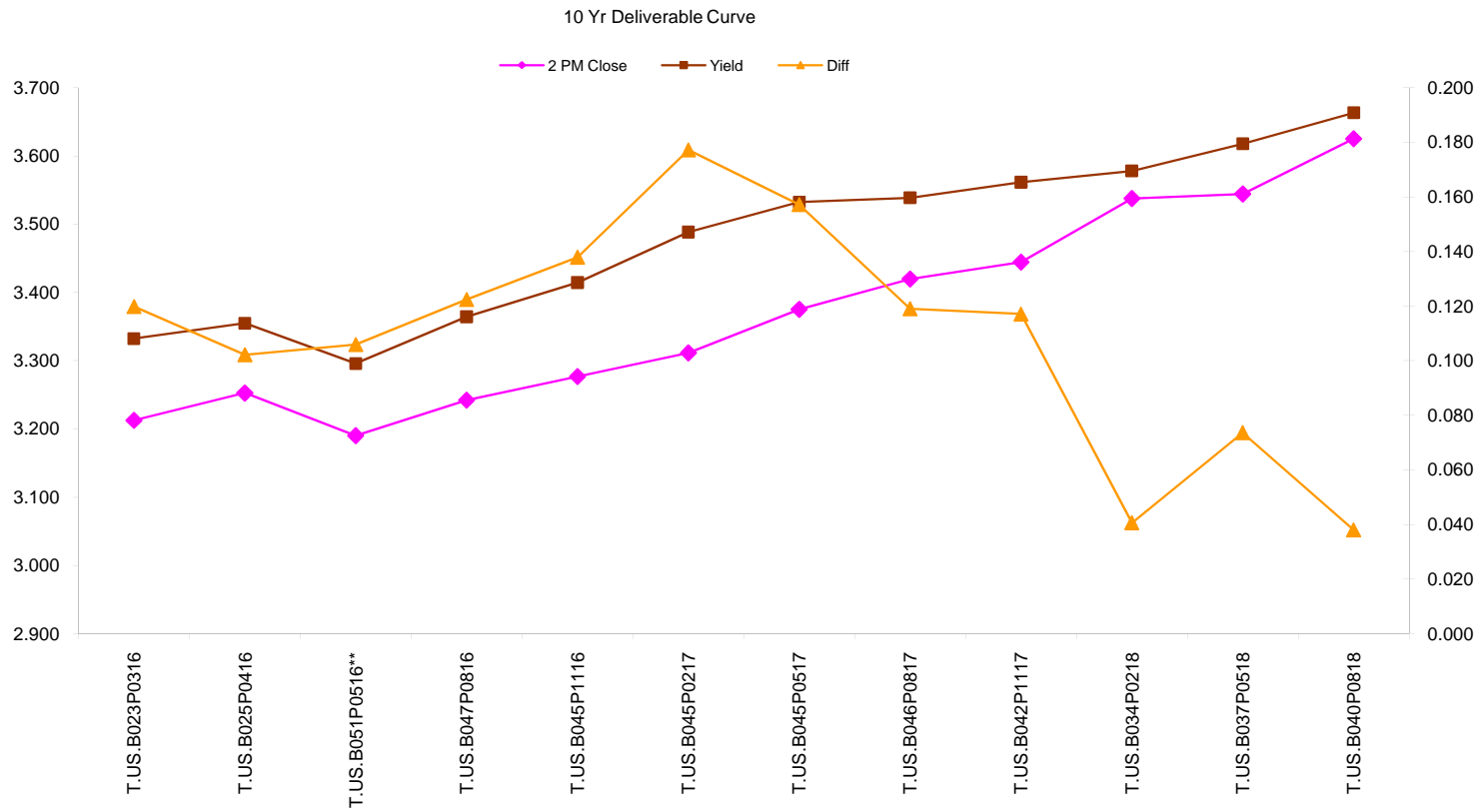
All new issues are Rolled forward based on Yield Roll.

Issue Date will be wrong from time of issue until end of month.

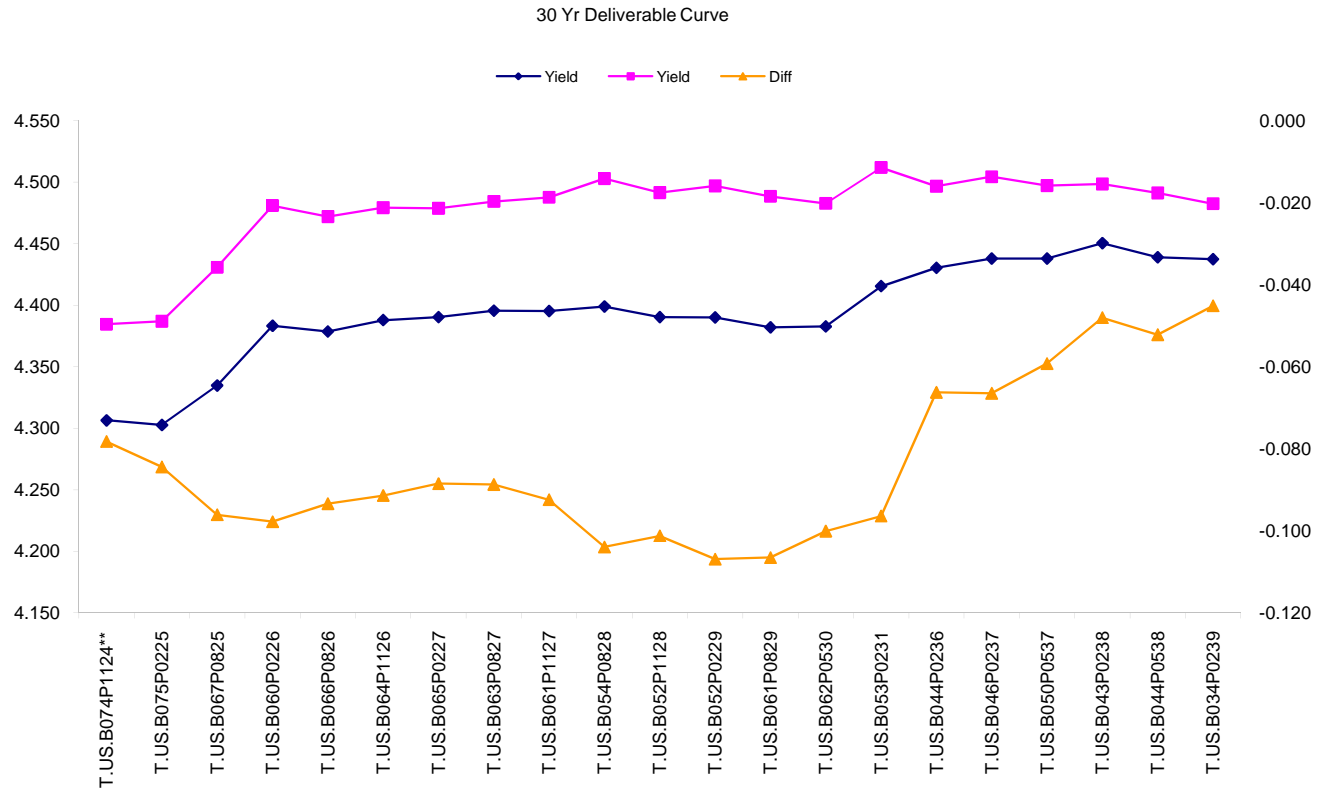
5 Yr Deliverable Curve



A flatter delivery curve will make shorter duration notes CTD.
 A steeper delivery curve will make longer duration notes CTD.



A flatter delivery curve will make shorter duration notes CTD.
 A steeper delivery curve will make longer duration notes CTD.



A flatter delivery curve will make shorter duration notes CTD.
 A steeper delivery curve will make longer duration notes CTD.