



The Morning Email: US Deliverable Basket

6/24/2009 5:38

Central Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year.

The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Closes were last marked @ 2:00 pm CT,
06/02/2009

Want something added? Let me know: jgoulding@ghco.com

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Time (CT)	5:38:42	Sep09 Fut	Last 32	Sep09 Fut	Last 32	Last Delivery Day		Last Trading Day	
Trade Date	6/24/2009	ZT	107.312	ZN	114.010	2y / 3y / 5y	10/06/2009	9/30/2009	
Settle Date	6/25/2009	Z3N	111.002	ZB	115.135	10y / 30y	9/30/2009	9/19/2009	
		ZF	114.010						

2y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close Yield	Diff
T.US.B081P0611*	99.3050	1.125	05/23/09	06/30/11	0.9222	12.11	1.149	\$ 201	0.643	1.97	101.695		
T.US.B051P0611**	107.2800	5.125	06/30/06	06/30/11	0.9837	53.12	1.152	\$ 219	0.700	1.89	115.826		
T.US.B047P0711	107.1900	4.875	07/31/06	07/31/11	0.9807	54.49	1.196	\$ 228	0.728	1.98	115.137		
T.US.B045P0811	107.0750	4.625	08/31/06	08/31/11	0.9754	61.30	1.249	\$ 236	0.755	2.06	114.397		
T.US.B044P0911	#VALUE!	4.500	10/02/06	09/30/11	0.9721	#VALUE!		#VALUE!	#VALUE!	#VALUE!	#VALUE!		

3y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close Yield	Diff
T.US.B013P0312*	100.1450	1.8750	06/14/09	06/15/12	0.8968	115.88	1.718	\$ 298	0.952	2.88	103.358		
T.US.B047P0612**	109.1070	4.8750	07/02/07	06/30/12	0.9695	46.67	1.682	\$ 323	1.034	2.76	116.897		
T.US.B045P0712	108.2420	4.6250	07/31/07	07/31/12	0.9646	53.75	1.709	\$ 331	1.061	2.86	115.925		
T.US.B041P0813	107.0500	4.1250	08/31/07	08/31/12	0.9505	52.63	1.798	\$ 336	1.075	2.96	113.533		
T.US.B042P0914	107.2000	4.2500	10/01/07	09/30/12	0.9526	60.17	1.830	\$ 347	1.109	3.04	114.186		

5y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close Yield	Diff
T.US.B020P1113**	97.3170	2.000	12/01/08	11/30/13	0.8544	17.99	2.482	\$ 426	1.362	4.20	101.253	2.302	0.179
T.US.B014P1213	95.2470	1.500	12/31/08	12/31/13	0.8333	23.99	2.496	\$ 421	1.349	4.29	98.221	2.335	0.161
T.US.B016P0114	96.1820	1.750	02/02/09	01/31/14	0.8399	25.40	2.545	\$ 432	1.384	4.35	99.424	2.384	0.161
T.US.B017P0214	96.2670	1.875	03/02/09	02/28/14	0.8420	26.24	2.598	\$ 441	1.412	4.42	99.893	2.439	0.159
T.US.B016P0314	96.0300	1.750	03/31/09	03/31/14	0.8345	29.91	2.628	\$ 446	1.428	4.51	98.948	2.460	0.168
T.US.B017P0414	96.1370	1.875	04/30/09	04/30/14	0.8368	32.22	2.665	\$ 455	1.458	4.58	99.490	2.489	0.176
T.US.B017P0514*	98.0050	2.250	05/31/09	05/31/14	0.8493	37.40	2.665	\$ 470	1.505	4.62	101.686	2.489	0.176

2 PM Close

10y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B023P0316	94.1600	2.375	03/31/09	03/31/16	0.8072	42.61	3.294	\$ 603	1.930	6.14	98.30	3.212	0.082
T.US.B025P0416	99.2000	2.625	04/30/09	04/30/16	0.8205	157.48	3.311	\$ 641	2.050	6.17	103.83	3.252	0.058
T.US.B051P0516**	111.1550	5.125	05/15/06	05/15/16	0.9535	45.75	3.250	\$ 699	2.235	5.83	119.84	3.190	0.060
T.US.B047P0816	109.2400	4.875	08/15/06	08/15/16	0.8538	46.76	3.328	\$ 703	2.250	5.98	117.67	3.242	0.087
T.US.B045P1116	108.0650	4.625	11/15/06	11/15/16	0.9382	55.98	3.361	\$ 724	2.317	6.26	115.72	3.277	0.084
T.US.B045P0217	107.3050	4.625	02/15/07	02/15/17	0.9223	56.48	3.432	\$ 735	2.352	6.37	115.45	3.311	0.121
T.US.B045P0517	107.0350	4.500	05/15/07	05/15/17	0.9200	64.57	3.462	\$ 758	2.427	6.63	114.40	3.375	0.087
T.US.B046P0817	108.2450	4.750	08/15/07	08/15/17	0.9105	70.29	3.502	\$ 779	2.492	6.69	116.43	3.420	0.083
T.US.B042P1117	105.0900	4.250	11/15/07	11/15/17	0.9233	81.42	3.517	\$ 788	2.522	7.03	112.14	3.444	0.073
T.US.B034P0218	99.2200	3.500	02/15/08	02/15/18	0.8901	90.78	3.542	\$ 770	2.463	7.31	105.32	3.537	0.005
T.US.B037P0518	102.0650	3.875	05/15/08	05/15/18	0.8391	93.72	3.583	\$ 809	2.587	7.46	108.44	3.544	0.039
T.US.B040P0818	102.2900	4.000	08/15/08	08/15/18	0.8601	97.01	3.623	\$ 823	2.633	7.53	109.32	3.625	-0.002
T.US.B036P1118	100.2650	3.750	11/17/08	11/15/18	0.8653	104.38	3.645	\$ 837	2.678	7.83	106.84	3.657	-0.012
T.US.B030P0219	92.2500	2.750	02/17/09	02/15/19	0.8453	118.36	3.645	\$ 801	2.563	8.24	97.18	3.670	-0.025
T.US.B030P0219*	95.2400	3.125	05/15/09	05/15/19	0.7718	130.99	3.640	\$ 843	2.697	8.36	100.76	3.642	-0.002

30y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B074P1124**	136.0900	7.500	08/15/94	11/15/24	1.1470	57.46	4.260	\$ 1,485	4.753	10.02	148.31	4.385	-0.124
T.US.B075P0225	138.0500	7.625	02/15/95	02/15/25	1.1607	66.05	4.258	\$ 1,498	4.792	9.96	150.34	4.387	-0.129
T.US.B067P0825	129.2650	6.875	08/15/95	08/15/25	1.0882	71.57	4.293	\$ 1,460	4.674	10.37	140.80	4.431	-0.137
T.US.B060P0226	119.1500	6.000	02/15/96	02/15/26	0.9999	71.38	4.344	\$ 1,401	4.484	10.86	129.03	4.481	-0.137
T.US.B066P0826	128.2850	6.750	08/15/96	08/15/26	1.0784	78.34	4.342	\$ 1,510	4.833	10.82	139.62	4.472	-0.130
T.US.B064P1126	126.0000	6.500	11/15/96	11/15/26	1.0528	81.89	4.352	\$ 1,518	4.859	11.14	136.33	4.479	-0.127
T.US.B065P0227	127.2150	6.625	02/18/97	02/15/27	1.0665	83.99	4.360	\$ 1,528	4.888	11.06	138.17	4.479	-0.119
T.US.B063P0827	124.3150	6.375	08/15/97	08/15/27	1.0405	95.54	4.366	\$ 1,532	4.902	11.34	135.07	4.484	-0.118
T.US.B061P1127	122.0300	6.125	11/17/97	11/15/27	1.0136	103.97	4.365	\$ 1,539	4.925	11.68	131.78	4.488	-0.123
T.US.B054P0828	114.1550	5.500	08/17/98	08/15/28	0.9441	121.24	4.374	\$ 1,489	4.766	12.09	123.16	4.503	-0.128
T.US.B052P1128	111.1750	5.250	11/16/98	11/15/28	0.9157	133.79	4.361	\$ 1,493	4.777	12.46	119.82	4.491	-0.130
T.US.B052P0229	111.1750	5.250	02/16/99	02/15/29	0.9150	136.42	4.368	\$ 1,487	4.759	12.41	119.80	4.497	-0.129
T.US.B061P0829	123.1650	6.125	08/16/99	08/15/29	1.0142	147.22	4.358	\$ 1,627	5.206	12.22	133.12	4.488	-0.130
T.US.B062P0530	125.2950	6.250	02/15/00	05/15/30	1.0293	167.57	4.348	\$ 1,710	5.473	12.60	135.72	4.483	-0.135
T.US.B053P0231	113.2900	5.375	02/15/01	02/15/31	0.9254	172.90	4.374	\$ 1,603	5.129	13.11	122.31	4.512	-0.138
T.US.B044P0236	102.0550	4.500	02/15/06	02/15/36	0.8029	257.02	4.361	\$ 1,673	5.354	15.32	109.19	4.497	-0.136
T.US.B046P0237	106.0800	4.750	02/15/07	02/15/37	0.8332	273.83	4.358	\$ 1,755	5.617	15.45	113.65	4.504	-0.146
T.US.B050P0537	110.1100	5.000	05/15/07	05/15/37	0.8661	281.39	4.355	\$ 1,834	5.869	15.53	118.13	4.497	-0.142
T.US.B043P0238	100.0350	4.375	02/15/08	02/15/38	0.7801	276.56	4.368	\$ 1,710	5.473	16.00	106.90	4.498	-0.130
T.US.B044P0538	102.1250	4.500	08/15/08	05/15/38	0.7964	288.41	4.354	\$ 1,767	5.656	16.16	109.37	4.491	-0.138
T.US.B034P0239	85.2650	3.500	02/17/09	02/15/39	0.6572	280.69	4.356	\$ 1,561	4.994	17.10	91.25	4.482	-0.127
T.US.B035P0239*	98.0450	4.250	05/15/09	05/15/39	0.7593	291.61	4.362	\$ 1,741	5.572	16.63	104.73	4.489	-0.128

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = OTR & CTD

#VALUE! = No quote being provided by exchange

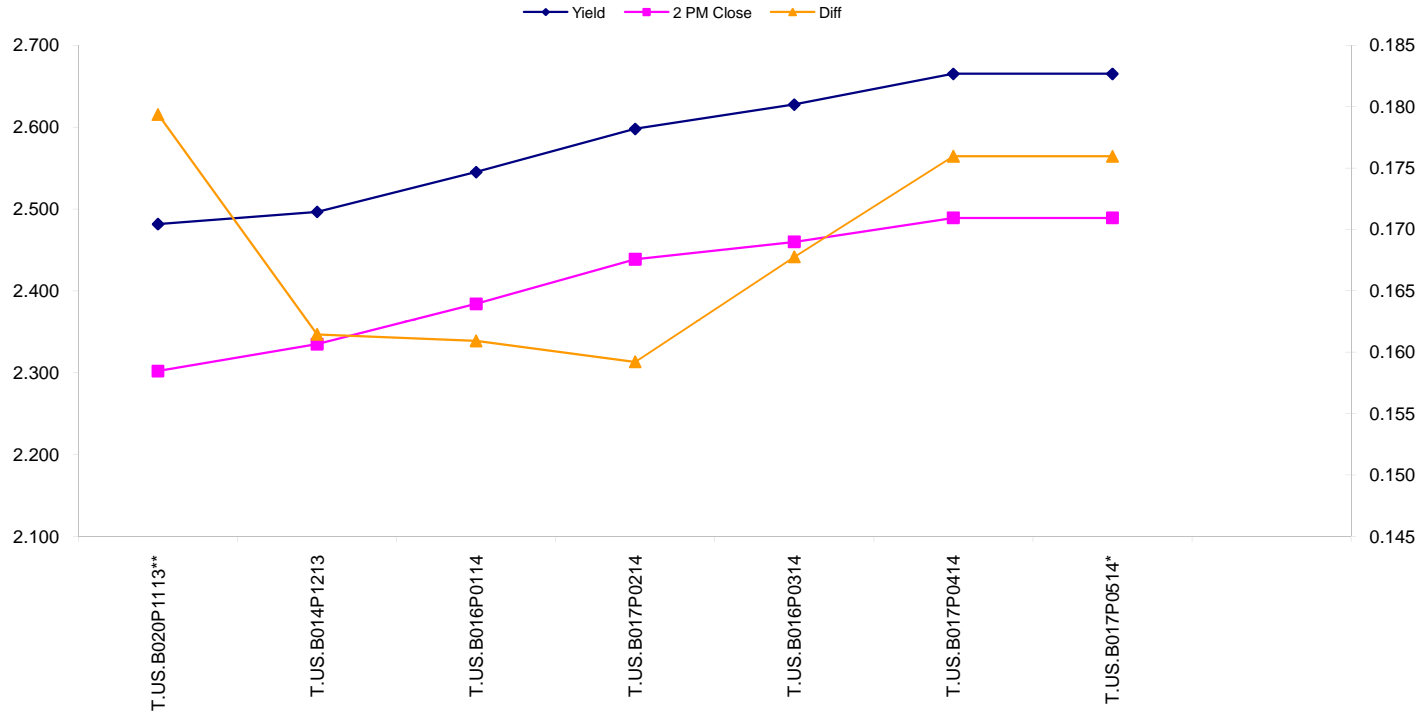
#NUM! = No quote being provided by exchange

New Issues:

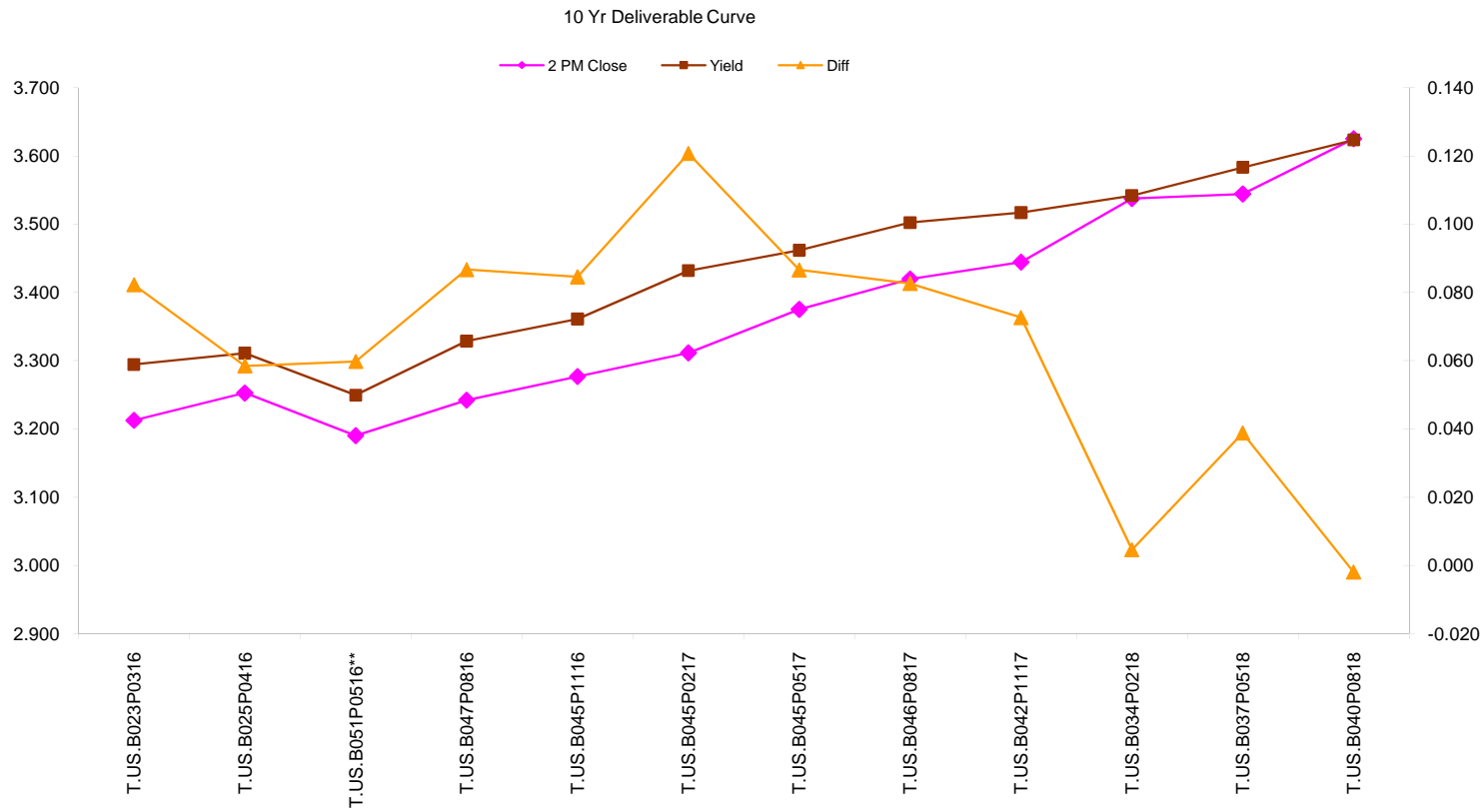
All new issues are Rolled forward based on Yield Roll.

Issue Date will be wrong from time of issue until end of month.

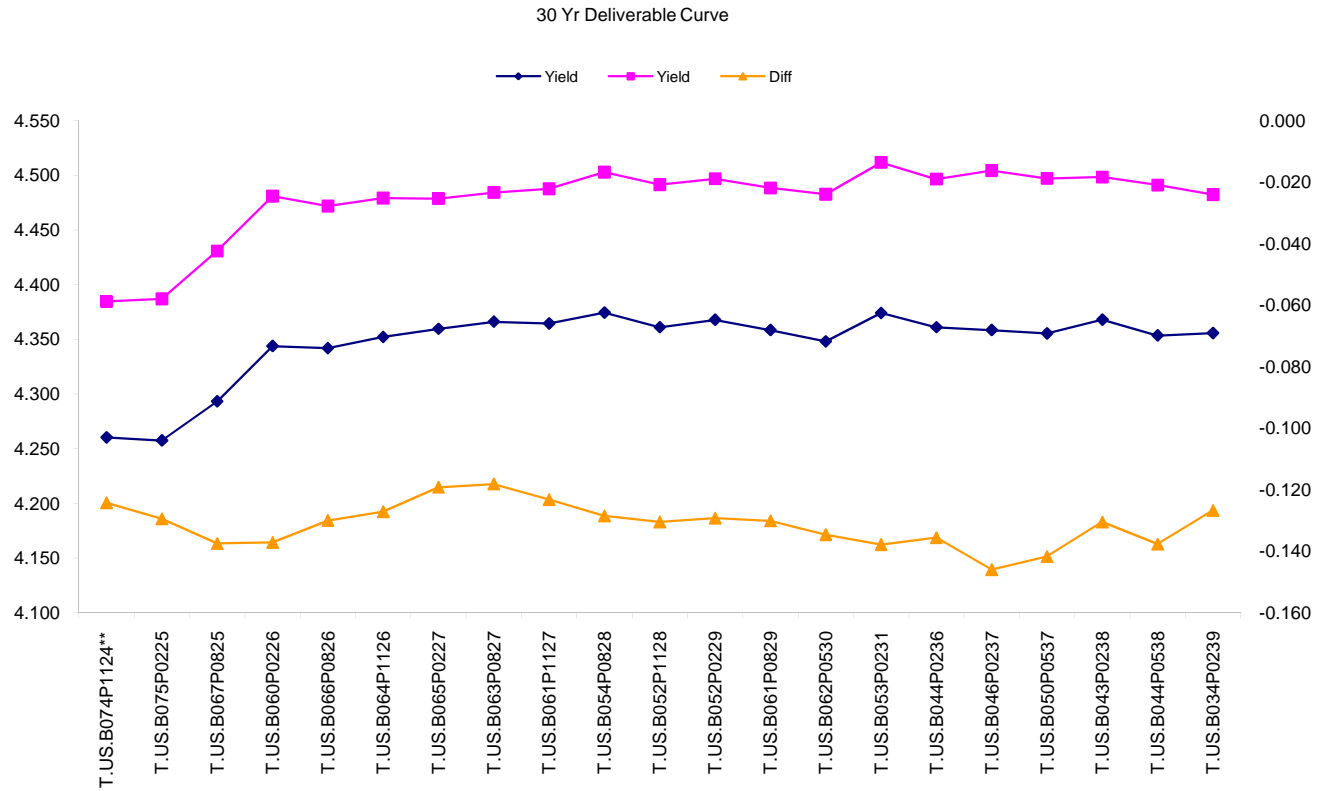
5 Yr Deliverable Curve



A flatter delivery curve will make shorter duration notes CTD.
 A steeper delivery curve will make longer duration notes CTD.



A flatter delivery curve will make shorter duration notes CTD.
 A steeper delivery curve will make longer duration notes CTD.



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 A steeper delivery curve will make longer duration notes CTD.