



The Morning Email: US Deliverable Basket

6/26/2009 5:38

Central Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year.

The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Closes were last marked @ 2:00 pm CT,
06/02/2009

Want something added? Let me know: jgoulding@ghco.com

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Time (CT)	5:38:58	Sep09 Fut	Last 32	Sep09 Fut	Last 32	Last Delivery Day		Last Trading Day	
Trade Date	6/26/2009	ZT	108.012	ZN	114.155	2y / 3y / 5y	10/06/2009	9/30/2009	
Settle Date	6/29/2009	Z3N	111.080	ZB	116.000	10y / 30y	9/30/2009	9/19/2009	
		ZF	114.155						

2y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close Yield	Diff
T.US.B081P0611*	99.3170	1.125	06/24/09	06/30/11	0.9201	18.73	1.129	\$ 200	0.639	1.96	101.745		
T.US.B051P0611**	107.2900	5.125	06/30/06	06/30/11	0.9837	52.15	1.117	\$ 218	0.696	1.88	115.914		
T.US.B047P0711	107.1870	4.875	07/31/06	07/31/11	0.9807	52.22	1.182	\$ 226	0.725	1.97	115.181		
T.US.B045P0811	107.0850	4.625	08/31/06	08/31/11	0.9754	60.35	1.219	\$ 235	0.752	2.05	114.479		
T.US.B044P0911	#VALUE!	4.500	10/02/06	09/30/11	0.9721	#VALUE!		#VALUE!	#VALUE!	#VALUE!	#VALUE!		

3y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close Yield	Diff
T.US.B013P0312*	100.1870	1.8750	06/15/09	06/15/12	0.8968	118.28	1.671	\$ 297	0.950	2.87	103.510		
T.US.B047P0612**	109.1600	4.8750	07/02/07	06/30/12	0.9695	44.39	1.618	\$ 323	1.032	2.75	117.117		
T.US.B045P0712	108.2620	4.6250	07/31/07	07/31/12	0.9646	48.22	1.679	\$ 331	1.058	2.85	116.039		
T.US.B041P0813	107.1220	4.1250	08/31/07	08/31/12	0.9505	52.42	1.720	\$ 336	1.074	2.95	113.803		
T.US.B042P0914	107.2920	4.2500	10/01/07	09/30/12	0.9526	61.94	1.734	\$ 347	1.109	3.03	114.520		

5y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close Yield	Diff
T.US.B020P1113**	98.1350	2.000	12/01/08	11/30/13	0.8544	19.41	2.378	\$ 427	1.365	4.19	101.706		
T.US.B014P1213	96.0420	1.500	12/31/08	12/31/13	0.8333	23.41	2.412	\$ 422	1.351	4.28	98.597		
T.US.B016P0114	96.3120	1.750	02/02/09	01/31/14	0.8399	26.23	2.451	\$ 433	1.387	4.34	99.850		
T.US.B017P0214	97.0950	1.875	03/02/09	02/28/14	0.8420	28.83	2.492	\$ 443	1.416	4.41	100.376		
T.US.B016P0314	96.1770	1.750	03/31/09	03/31/14	0.8345	32.51	2.524	\$ 448	1.432	4.50	99.427		
T.US.B017P0414	96.2800	1.875	04/30/09	04/30/14	0.8368	34.38	2.566	\$ 457	1.462	4.57	99.957		
T.US.B022P0514	98.1470	2.250	05/31/09	05/31/14	0.8493	39.29	2.585	\$ 472	1.509	4.62	102.154		
T.US.B025P0614*	100.0150	2.625	06/24/09	06/30/14	0.8622	42.83	2.566	\$ 480	1.537	4.60	104.362		

2 PM Close

10y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B023P0316	94.3100	2.375	03/31/09	03/31/16	0.8072	42.67	3.215	\$ 605	1.938	6.13	98.80	3.212	0.003
T.US.B025P0416	99.3000	2.625	04/30/09	04/30/16	0.8205	152.30	3.260	\$ 642	2.054	6.16	104.17	3.252	0.008
T.US.B051P0516**	111.3000	5.125	05/15/06	05/15/16	0.9535	42.61	3.178	\$ 701	2.243	5.82	120.35	3.190	-0.012
T.US.B047P0816	110.1150	4.875	08/15/06	08/15/16	0.8538	48.90	3.235	\$ 707	2.261	5.97	118.34	3.242	-0.007
T.US.B045P1116	108.2100	4.625	11/15/06	11/15/16	0.9382	53.42	3.293	\$ 726	2.325	6.25	116.22	3.277	0.016
T.US.B045P0217	108.1750	4.625	02/15/07	02/15/17	0.9223	58.46	3.346	\$ 739	2.363	6.36	116.09	3.311	0.034
T.US.B045P0517	107.2050	4.500	05/15/07	05/15/17	0.9200	64.72	3.386	\$ 762	2.437	6.62	114.98	3.375	0.011
T.US.B046P0817	109.0800	4.750	08/15/07	08/15/17	0.9105	68.71	3.435	\$ 782	2.501	6.68	116.97	3.420	0.016
T.US.B042P1117	105.2000	4.250	11/15/07	11/15/17	0.9233	75.95	3.470	\$ 790	2.528	7.02	112.53	3.444	0.026
T.US.B034P0218	100.0250	3.500	02/15/08	02/15/18	0.8901	87.76	3.489	\$ 772	2.471	7.30	105.75	3.537	-0.048
T.US.B037P0518	102.2250	3.875	05/15/08	05/15/18	0.8391	93.81	3.517	\$ 812	2.599	7.45	108.98	3.544	-0.027
T.US.B040P0818	103.1450	4.000	08/15/08	08/15/18	0.8601	98.51	3.553	\$ 827	2.646	7.52	109.91	3.625	-0.072
T.US.B036P1118	101.1300	3.750	11/17/08	11/15/18	0.8653	107.25	3.572	\$ 841	2.692	7.83	107.46	3.657	-0.085
T.US.B030P0219	93.0900	2.750	02/17/09	02/15/19	0.8453	120.08	3.581	\$ 805	2.576	8.24	97.71	3.670	-0.089
T.US.B031P0519*	96.1000	3.125	05/15/09	05/15/19	0.7718	134.30	3.571	\$ 848	2.712	8.36	101.36	3.642	-0.071

30y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B074P1124**	136.2350	7.500	08/15/94	11/15/24	1.1470	47.30	4.226	\$ 1,491	4.771	10.02	148.84	4.385	-0.158
T.US.B075P0225	138.1300	7.625	02/15/95	02/15/25	1.1607	49.10	4.238	\$ 1,500	4.801	9.96	150.68	4.387	-0.149
T.US.B067P0825	130.0350	6.875	08/15/95	08/15/25	1.0882	57.18	4.272	\$ 1,464	4.684	10.37	141.15	4.431	-0.159
T.US.B060P0226	119.2450	6.000	02/15/96	02/15/26	0.9999	59.38	4.321	\$ 1,405	4.496	10.86	129.39	4.481	-0.160
T.US.B066P0826	129.0550	6.750	08/15/96	08/15/26	1.0784	64.16	4.321	\$ 1,514	4.844	10.81	139.98	4.472	-0.151
T.US.B064P1126	126.0850	6.500	11/15/96	11/15/26	1.0528	67.76	4.332	\$ 1,522	4.870	11.13	136.67	4.479	-0.147
T.US.B065P0227	127.3050	6.625	02/18/97	02/15/27	1.0665	70.06	4.339	\$ 1,531	4.900	11.05	138.52	4.479	-0.139
T.US.B063P0827	125.0750	6.375	08/15/97	08/15/27	1.0405	81.17	4.348	\$ 1,535	4.913	11.34	135.39	4.484	-0.136
T.US.B061P1127	122.0800	6.125	11/17/97	11/15/27	1.0136	87.18	4.353	\$ 1,541	4.931	11.67	132.00	4.488	-0.135
T.US.B054P0828	114.1950	5.500	08/17/98	08/15/28	0.9441	104.94	4.365	\$ 1,491	4.771	12.09	123.34	4.503	-0.138
T.US.B052P1128	111.1950	5.250	11/16/98	11/15/28	0.9157	116.11	4.356	\$ 1,493	4.779	12.45	119.94	4.491	-0.135
T.US.B052P0229	111.2050	5.250	02/16/99	02/15/29	0.9150	119.75	4.361	\$ 1,488	4.762	12.41	119.95	4.497	-0.136
T.US.B061P0829	123.1800	6.125	08/16/99	08/15/29	1.0142	126.92	4.355	\$ 1,627	5.206	12.21	133.24	4.488	-0.134
T.US.B062P0530	125.2950	6.250	02/15/00	05/15/30	1.0293	145.44	4.348	\$ 1,710	5.472	12.59	135.79	4.483	-0.135
T.US.B053P0231	114.0100	5.375	02/15/01	02/15/31	0.9254	157.00	4.366	\$ 1,605	5.135	13.10	122.49	4.512	-0.146
T.US.B044P0236	102.1500	4.500	02/15/06	02/15/36	0.8029	249.26	4.342	\$ 1,679	5.373	15.33	109.54	4.497	-0.154
T.US.B046P0237	106.1700	4.750	02/15/07	02/15/37	0.8332	264.92	4.342	\$ 1,761	5.636	15.45	113.98	4.504	-0.163
T.US.B050P0537	110.2100	5.000	05/15/07	05/15/37	0.8661	272.77	4.337	\$ 1,841	5.890	15.53	118.49	4.497	-0.160
T.US.B043P0238	100.1350	4.375	02/15/08	02/15/38	0.7801	269.79	4.349	\$ 1,717	5.495	16.01	107.26	4.498	-0.150
T.US.B044P0538	102.2100	4.500	08/15/08	05/15/38	0.7964	279.78	4.338	\$ 1,773	5.674	16.17	109.68	4.491	-0.154
T.US.B034P0239	86.0200	3.500	02/17/09	02/15/39	0.6572	274.06	4.340	\$ 1,566	5.011	17.11	91.52	4.482	-0.142
T.US.B042P0539*	98.1400	4.250	05/15/09	05/15/39	0.7593	284.78	4.344	\$ 1,748	5.594	16.64	105.08	4.489	-0.146

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = OTR & CTD

#VALUE! = No quote being provided by exchange

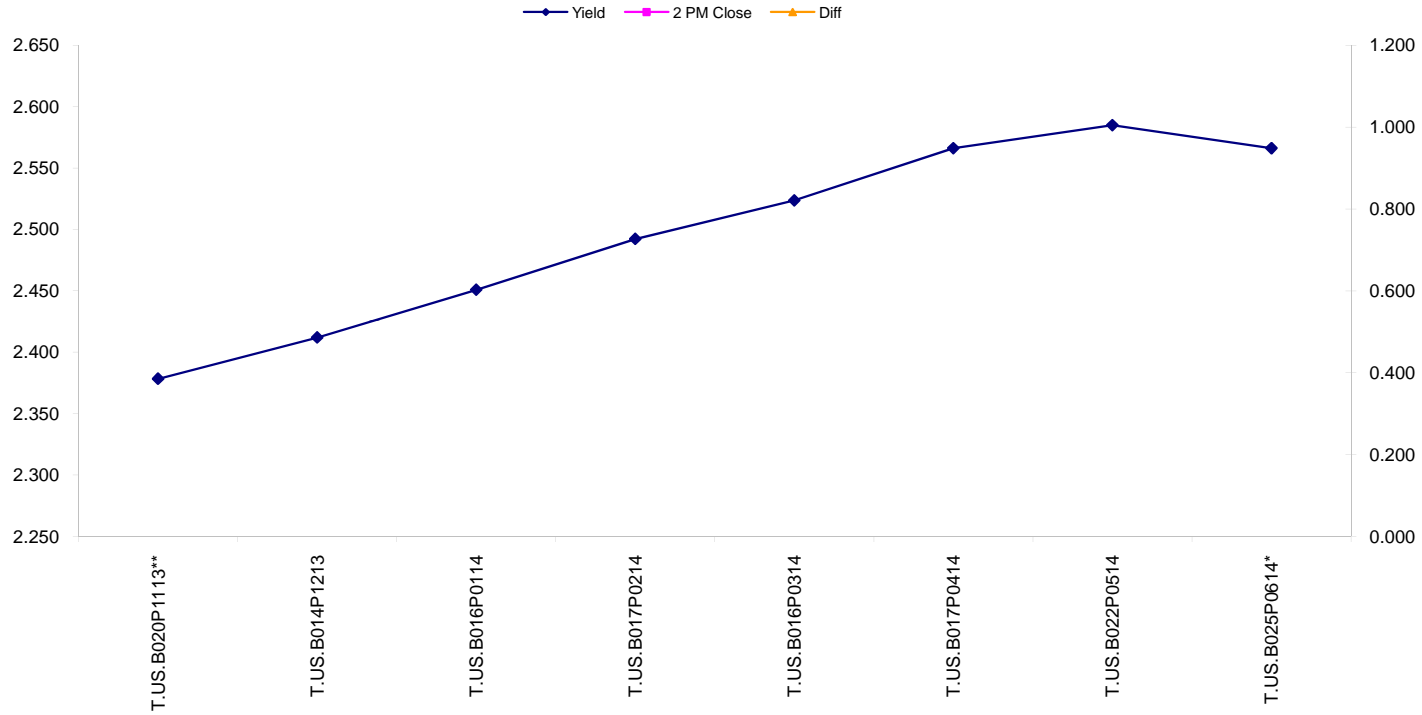
#NUM! = No quote being provided by exchange

New Issues:

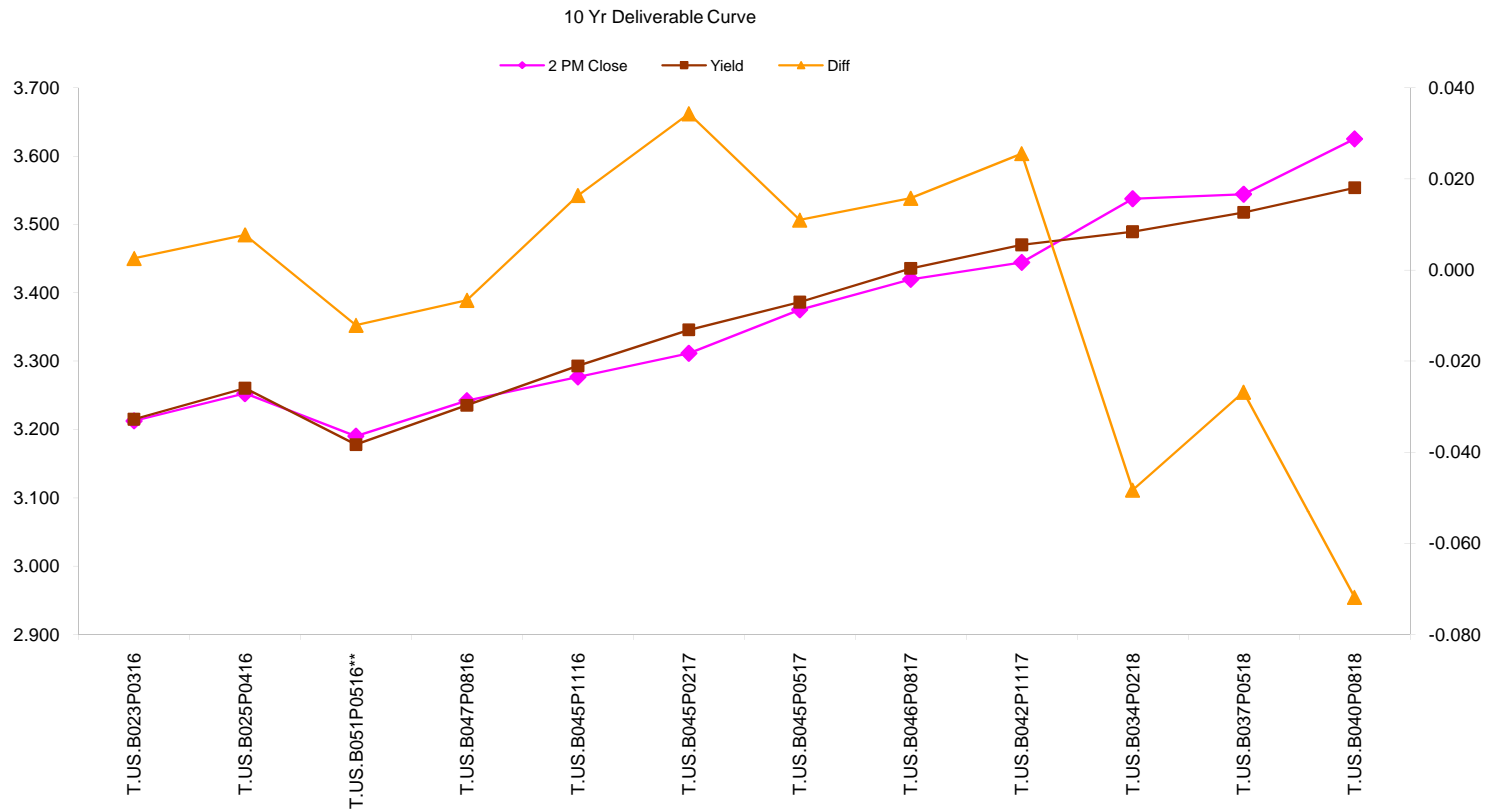
All new issues are Rolled forward based on Yield Roll.

Issue Date will be wrong from time of issue until end of month.

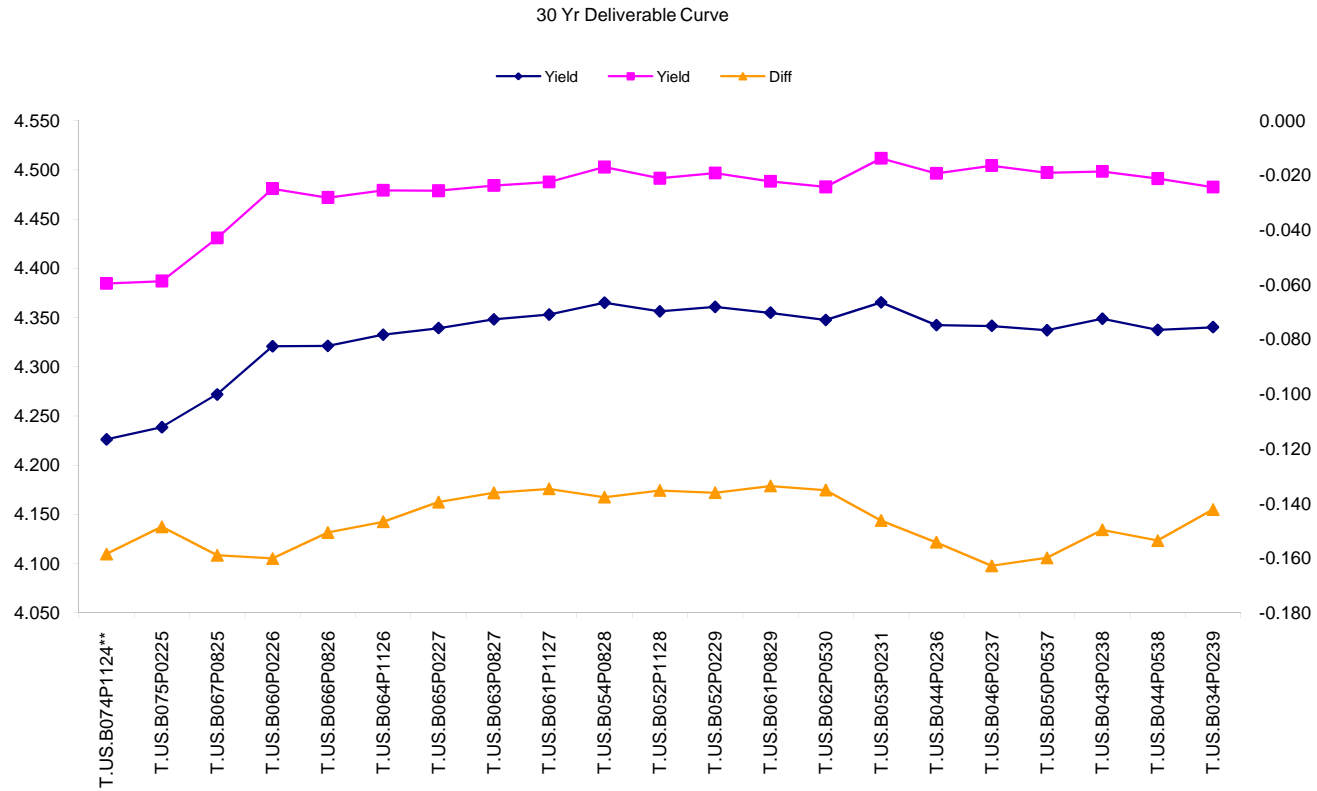
5 Yr Deliverable Curve



A flatter delivery curve will make shorter duration notes CTD.
 A steeper delivery curve will make longer duration notes CTD.



A flatter delivery curve will make shorter duration notes CTD.
 A steeper delivery curve will make longer duration notes CTD.



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 A steeper delivery curve will make longer duration notes CTD.