



The Morning Email: US Deliverable Basket

6/29/2009 5:43

Central Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year.

The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Closes were last marked @ 2:00 pm CT,
06/02/2009

Want something added? Let me know: jgoulding@ghco.com

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Time (CT)	5:43:23	Sep09 Fut	Last 32	Sep09 Fut	Last 32	Last Delivery Day		Last Trading Day	
Trade Date	6/29/2009	ZT	108.050	ZN	114.290	2y / 3y / 5y	10/06/2009	9/30/2009	
Settle Date	6/30/2009	Z3N	111.107	ZB	116.165	10y / 30y	9/30/2009	9/19/2009	
		ZF	114.290						

2y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close Yield	Diff
T.US.B081P0611*	100.0200	1.125	06/24/09	06/30/11	0.9201	17.53	1.093	\$ 201	0.643	1.97	101.820		
T.US.B051P0611**	107.3020	5.125	06/30/06	06/30/11	0.9837	49.61	1.092	\$ 223	0.712	1.92	115.965		
T.US.B047P0711	107.2170	4.875	07/31/06	07/31/11	0.9807	51.50	1.133	\$ 226	0.725	1.96	115.289		
T.US.B045P0811	107.0800	4.625	08/31/06	08/31/11	0.9754	56.14	1.222	\$ 235	0.751	2.05	114.476		
T.US.B044P0911	#VALUE!	4.500	10/02/06	09/30/11	0.9721	#VALUE!		#VALUE!	#VALUE!	#VALUE!	#VALUE!		

3y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close Yield	Diff
T.US.B013P0312*	100.2420	1.8750	06/15/09	06/15/12	0.8968	120.38	1.611	\$ 297	0.951	2.87	103.687		
T.US.B047P0612**	109.2000	4.8750	07/02/07	06/30/12	0.9695	45.77	1.575	\$ 330	1.056	2.81	117.255		
T.US.B045P0712	109.0020	4.6250	07/31/07	07/31/12	0.9646	51.62	1.617	\$ 331	1.059	2.85	116.239		
T.US.B041P0813	107.1750	4.1250	08/31/07	08/31/12	0.9505	55.15	1.667	\$ 336	1.075	2.95	113.980		
T.US.B042P0914	108.0150	4.2500	10/01/07	09/30/12	0.9526	63.67	1.692	\$ 347	1.110	3.02	114.666		

5y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close Yield	Diff
T.US.B020P1113**	98.2520	2.000	12/01/08	11/30/13	0.8544	19.57	2.290	\$ 428	1.370	4.19	102.077		
T.US.B014P1213	96.1820	1.500	12/31/08	12/31/13	0.8333	26.16	2.307	\$ 427	1.368	4.32	99.039		
T.US.B016P0114	97.1350	1.750	02/02/09	01/31/14	0.8399	29.19	2.346	\$ 435	1.393	4.34	100.301		
T.US.B017P0214	97.2170	1.875	03/02/09	02/28/14	0.8420	29.67	2.404	\$ 444	1.421	4.41	100.762		
T.US.B016P0314	96.3100	1.750	03/31/09	03/31/14	0.8345	34.54	2.429	\$ 450	1.438	4.50	99.847		
T.US.B017P0414	97.0920	1.875	04/30/09	04/30/14	0.8368	36.29	2.474	\$ 459	1.468	4.57	100.375		
T.US.B022P0514	98.2820	2.250	05/31/09	05/31/14	0.8493	41.32	2.493	\$ 473	1.515	4.62	102.582		
T.US.B025P0614*	100.1600	2.625	06/24/09	06/30/14	0.8622	45.69	2.474	\$ 489	1.564	4.66	104.823		

2 PM Close

10y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B023P0316	95.1700	2.375	03/31/09	03/31/16	0.8072	47.35	3.118	\$ 609	1.949	6.13	99.37	3.212	-0.094
T.US.B025P0416	100.1700	2.625	04/30/09	04/30/16	0.8205	157.77	3.164	\$ 646	2.067	6.16	104.77	3.252	-0.088
T.US.B051P0516**	112.1600	5.125	05/15/06	05/15/16	0.9535	44.88	3.091	\$ 704	2.254	5.83	120.93	3.190	-0.098
T.US.B047P0816	110.2650	4.875	08/15/06	08/15/16	0.8538	48.42	3.165	\$ 710	2.271	5.97	118.82	3.242	-0.077
T.US.B045P1116	109.0650	4.625	11/15/06	11/15/16	0.9382	55.70	3.213	\$ 730	2.337	6.25	116.78	3.277	-0.064
T.US.B045P0217	109.0150	4.625	02/15/07	02/15/17	0.9223	59.28	3.274	\$ 742	2.375	6.36	116.60	3.311	-0.037
T.US.B045P0517	108.0350	4.500	05/15/07	05/15/17	0.9200	64.70	3.320	\$ 765	2.448	6.63	115.46	3.375	-0.055
T.US.B046P0817	109.2300	4.750	08/15/07	08/15/17	0.9105	68.48	3.372	\$ 785	2.513	6.68	117.45	3.420	-0.048
T.US.B042P1117	106.0800	4.250	11/15/07	11/15/17	0.9233	81.26	3.386	\$ 795	2.544	7.02	113.17	3.444	-0.058
T.US.B034P0218	100.2350	3.500	02/15/08	02/15/18	0.8901	94.92	3.401	\$ 777	2.488	7.31	106.41	3.537	-0.137
T.US.B037P0518	103.0850	3.875	05/15/08	05/15/18	0.8391	97.62	3.444	\$ 817	2.614	7.46	109.55	3.544	-0.100
T.US.B040P0818	103.3000	4.000	08/15/08	08/15/18	0.8601	99.73	3.492	\$ 831	2.660	7.53	110.41	3.625	-0.133
T.US.B036P1118	101.3050	3.750	11/17/08	11/15/18	0.8653	110.80	3.503	\$ 846	2.708	7.83	108.02	3.657	-0.154
T.US.B030P0219	93.2800	2.750	02/17/09	02/15/19	0.8453	126.34	3.505	\$ 811	2.594	8.24	98.32	3.670	-0.165
T.US.B031P0519*	96.3000	3.125	05/15/09	05/15/19	0.7718	141.20	3.494	\$ 853	2.731	8.37	101.99	3.642	-0.148

30y Symbols	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B074P1124**	138.0650	7.500	08/15/94	11/15/24	1.1470	65.62	4.120	\$ 1,511	4.834	10.05	150.33	4.385	-0.265
T.US.B075P0225	140.0100	7.625	02/15/95	02/15/25	1.1607	72.08	4.123	\$ 1,522	4.871	9.99	152.32	4.387	-0.264
T.US.B067P0825	131.1800	6.875	08/15/95	08/15/25	1.0882	76.47	4.167	\$ 1,484	4.749	10.41	142.63	4.431	-0.264
T.US.B060P0226	121.0650	6.000	02/15/96	02/15/26	0.9999	80.38	4.213	\$ 1,426	4.563	10.90	130.84	4.481	-0.268
T.US.B066P0826	130.2200	6.750	08/15/96	08/15/26	1.0784	85.70	4.215	\$ 1,536	4.915	10.85	141.51	4.472	-0.256
T.US.B064P1126	127.2500	6.500	11/15/96	11/15/26	1.0528	89.94	4.226	\$ 1,544	4.942	11.18	138.20	4.479	-0.253
T.US.B065P0227	#VALUE!	6.625	02/18/97	02/15/27	1.0665	#VALUE!		#VALUE!	#VALUE!	#VALUE!	#VALUE!	4.479	#VALUE!
T.US.B063P0827	126.2600	6.375	08/15/97	08/15/27	1.0405	105.66	4.240	\$ 1,560	4.991	11.39	136.99	4.484	-0.244
T.US.B061P1127	123.2600	6.125	11/17/97	11/15/27	1.0136	111.84	4.245	\$ 1,565	5.010	11.72	133.58	4.488	-0.243
T.US.B054P0828	116.0000	5.500	08/17/98	08/15/28	0.9441	125.84	4.267	\$ 1,514	4.844	12.13	124.75	4.503	-0.236
T.US.B052P1128	113.0200	5.250	11/16/98	11/15/28	0.9157	139.71	4.253	\$ 1,518	4.856	12.50	121.41	4.491	-0.238
T.US.B052P0229	113.0150	5.250	02/16/99	02/15/29	0.9150	141.87	4.262	\$ 1,512	4.838	12.46	121.37	4.497	-0.235
T.US.B061P0829	125.0150	6.125	08/16/99	08/15/29	1.0142	149.06	4.259	\$ 1,652	5.287	12.26	134.74	4.488	-0.230
T.US.B062P0530	127.1200	6.250	02/15/00	05/15/30	1.0293	166.20	4.257	\$ 1,735	5.553	12.64	137.26	4.483	-0.226
T.US.B053P0231	115.1200	5.375	02/15/01	02/15/31	0.9254	176.87	4.278	\$ 1,629	5.213	13.15	123.85	4.512	-0.234
T.US.B044P0236	103.1450	4.500	02/15/06	02/15/36	0.8029	260.68	4.281	\$ 1,701	5.442	15.38	110.54	4.497	-0.215
T.US.B046P0237	107.1550	4.750	02/15/07	02/15/37	0.8332	274.59	4.285	\$ 1,783	5.704	15.51	114.95	4.504	-0.219
T.US.B050P0537	111.1950	5.000	05/15/07	05/15/37	0.8661	281.62	4.282	\$ 1,862	5.958	15.59	119.46	4.497	-0.215
T.US.B043P0238	101.0800	4.375	02/15/08	02/15/38	0.7801	276.79	4.298	\$ 1,736	5.556	16.06	108.10	4.498	-0.200
T.US.B044P0538	103.2050	4.500	08/15/08	05/15/38	0.7964	291.37	4.279	\$ 1,796	5.748	16.23	110.68	4.491	-0.212
T.US.B034P0239	86.2300	3.500	02/17/09	02/15/39	0.6572	278.63	4.297	\$ 1,582	5.063	17.16	92.19	4.482	-0.186
T.US.B042P0539*	99.0700	4.250	05/15/09	05/15/39	0.7593	290.80	4.296	\$ 1,767	5.654	16.69	105.87	4.489	-0.193

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = OTR & CTD

#VALUE! = No quote being provided by exchange

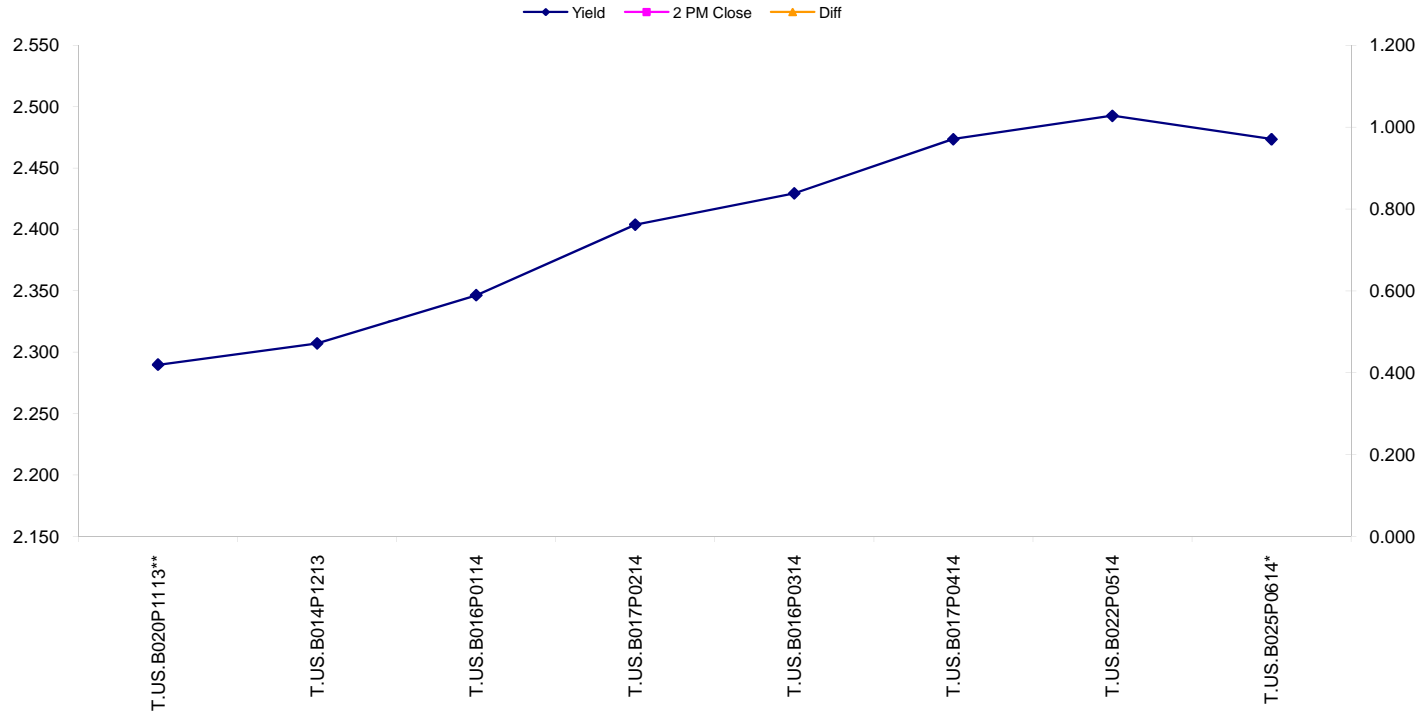
#NUM! = No quote being provided by exchange

New Issues:

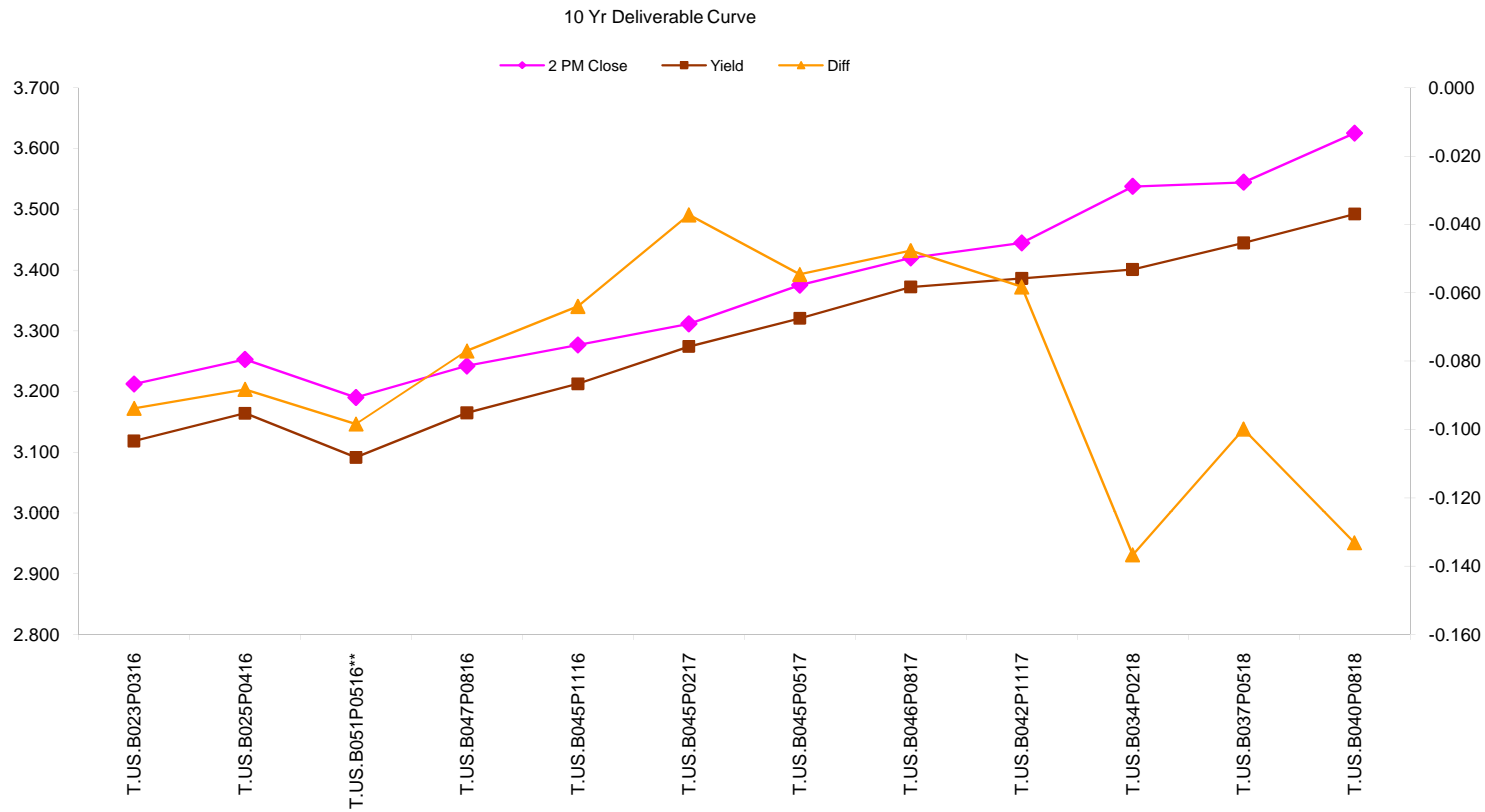
All new issues are Rolled forward based on Yield Roll.

Issue Date will be wrong from time of issue until end of month.

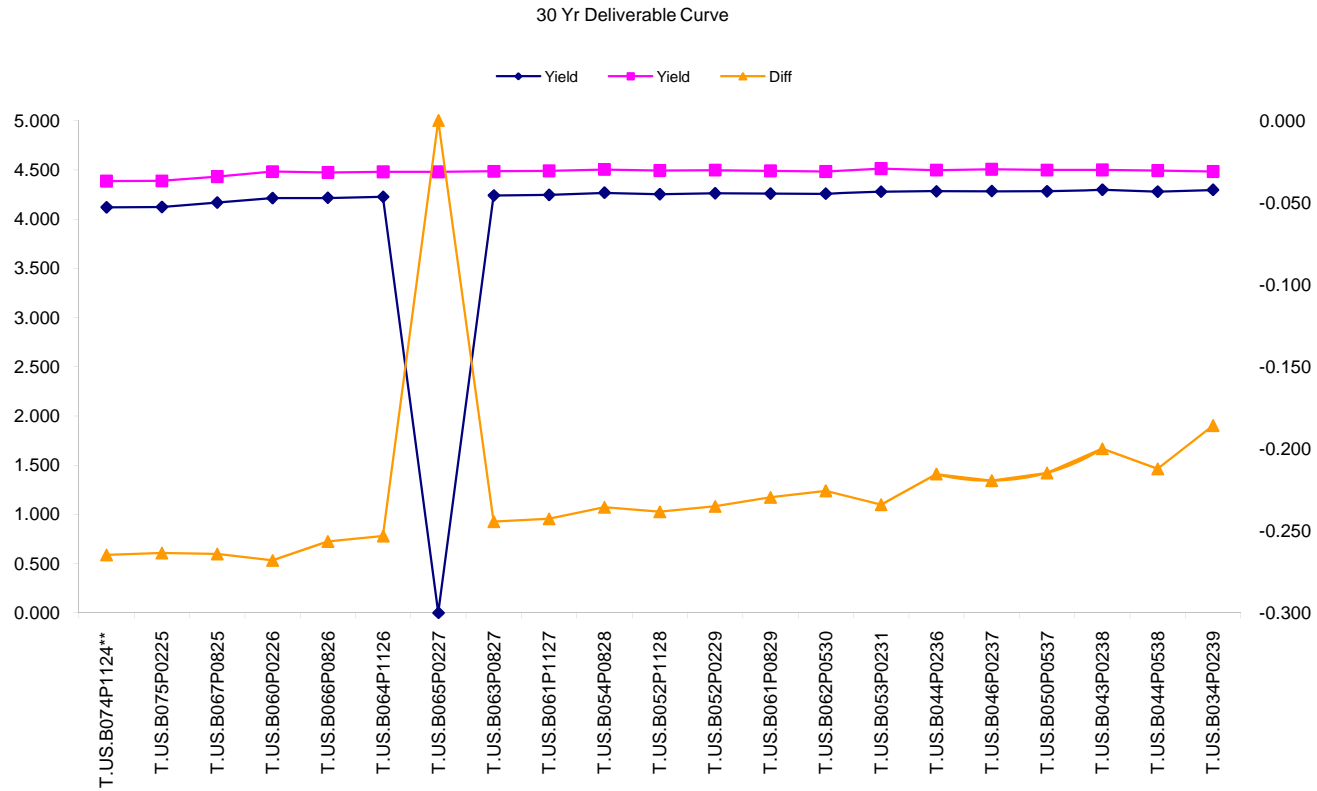
5 Yr Deliverable Curve



A flatter delivery curve will make shorter duration notes CTD.
A steeper delivery curve will make longer duration notes CTD.



A flatter delivery curve will make shorter duration notes CTD.
 A steeper delivery curve will make longer duration notes CTD.



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