

## **The Morning Email: US Treasury Curve**

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Want something added? Let me know:  
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	Curve Spreads		Chng from 2pm Cls
	2pm		
	Last bps	Close bps	
2/3	37.6	38.9	(1.3)
2/5	87.6	91.5	(3.9)
2/7	154.3	159.2	(4.9)
3/5	49.9	52.6	(2.7)
3/7	116.6	120.3	(3.7)
2/10	189.4	193.1	(3.7)
3/10	151.8	154.2	(2.4)
5/7	66.7	67.7	(1.0)
5/10	101.9	101.6	0.3
2/30	257.1	261.9	(4.8)
3/30	219.5	223.0	(3.5)
5/30	169.6	170.4	(0.8)
7/10	35.2	33.9	1.3
7/30	102.9	102.7	0.2
10/30	67.7	68.8	(1.1)

Curve Spreads - Matrix (Last)						
	2	3	5	7	10	30
2		37.6	87.6	154.3	189.4	257.1
3			49.9	116.6	151.8	219.5
5				66.7	101.9	169.6
7					35.2	102.9
10						67.7
30						

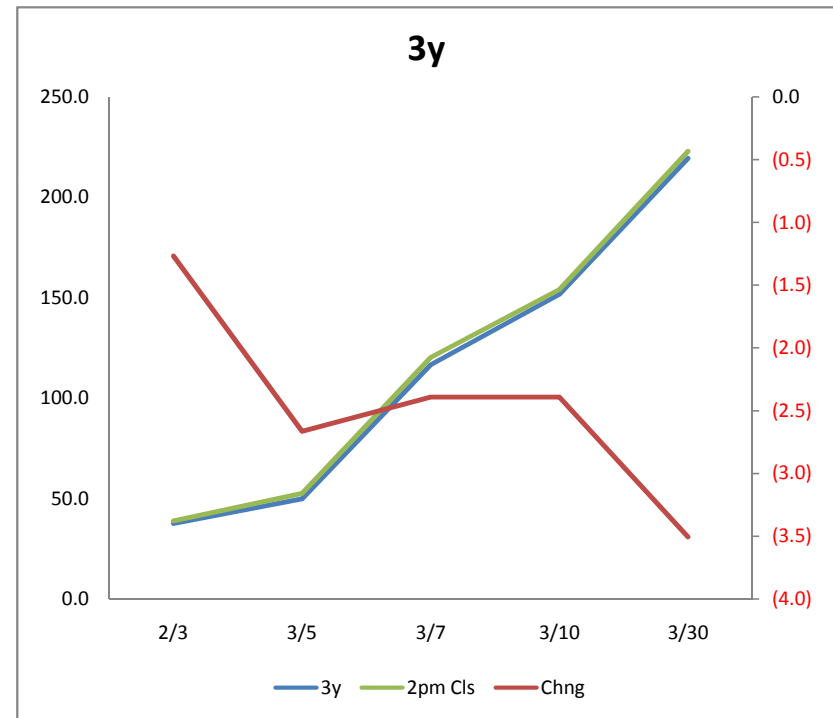
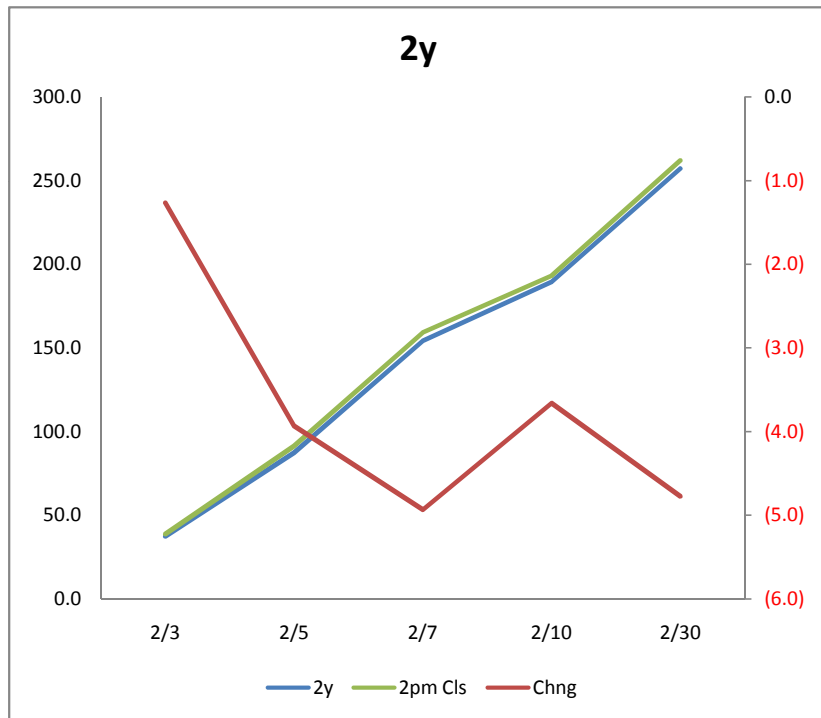
	FLY's		Chng from 2pm Cls
	2pm		
	Last bps	Close bps	
2/3/5	12.3	13.7	(1.4)
2/3/7	79.0	81.4	(2.4)
2/3/10	114.2	115.3	(1.1)
2/3/30	181.9	184.1	(2.2)
2/5/7	-20.9	-23.8	2.9
2/5/10	14.3	10.1	4.2
2/5/30	82.0	78.9	3.1
2/7/10	-119.1	-125.3	6.2
2/7/30	-51.4	-56.5	5.1
2/10/30	-121.8	-124.3	2.5
3/5/7	16.8	15.1	1.7
3/5/10	51.9	49.0	2.9
3/5/30	119.6	117.8	1.8
3/7/10	-81.5	-86.4	4.9
3/7/30	-13.8	-17.6	3.8
3/10/30	-84.1	-85.4	-1.3
5/7/10	-31.5	-33.8	2.3
5/7/30	36.2	35.0	1.2
5/10/30	-34.2	-32.8	(1.4)
7/10/30	32.5	34.9	(2.4)

Note, all cells are linked

2yr, 3yr Spreads

2y			
	Last bps	2pm Cls	Chng
2/3	37.6	38.9	(1.3)
2/5	87.6	91.5	(3.9)
2/7	154.3	159.2	(4.9)
2/10	189.4	193.1	(3.7)
2/30	257.1	261.9	(4.8)

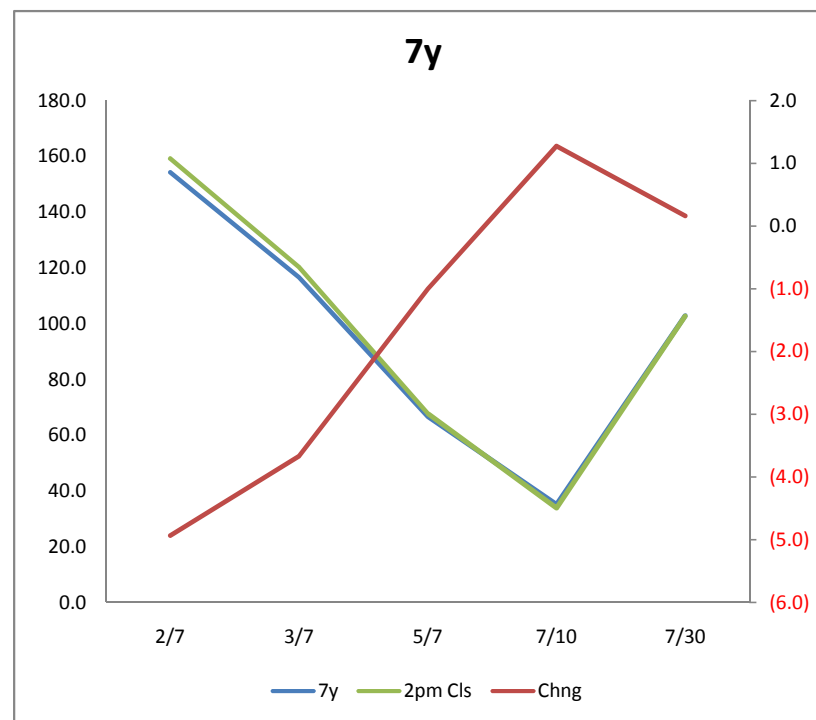
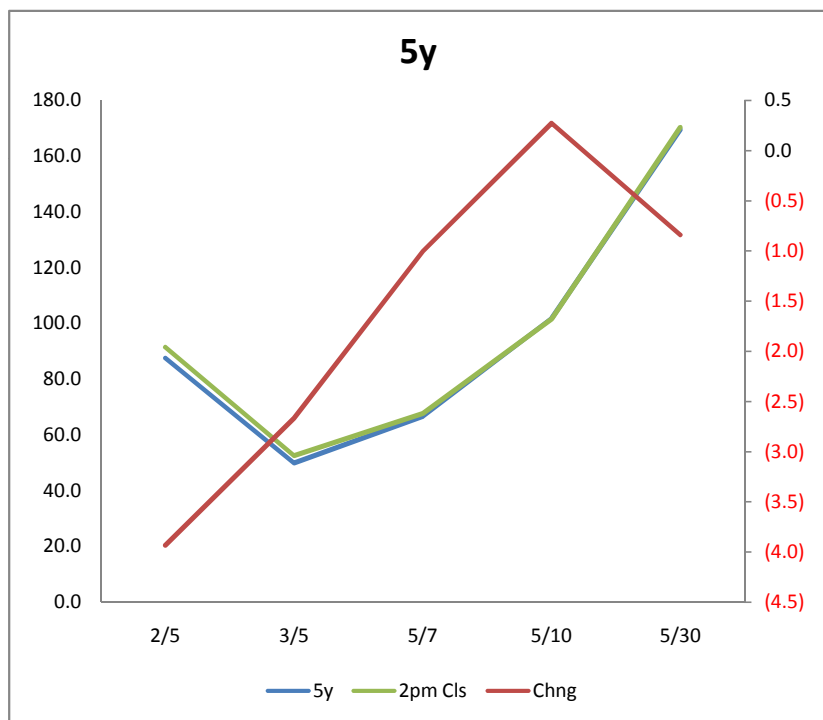
3y			
	Last bps	2pm Cls	Chng
2/3	37.6	38.9	(1.3)
3/5	49.9	52.6	(2.7)
3/7	116.6	120.3	(2.4)
3/10	151.8	154.2	(2.4)
3/30	219.5	223.0	(3.5)



5y, 7y, 10y Spreads

5y			
	Last bps	2pm Cls	Chng
2/5	87.6	91.5	(3.9)
3/5	49.9	52.6	(2.7)
5/7	66.7	67.7	(1.0)
5/10	101.9	101.6	0.3
5/30	169.6	170.4	(0.8)

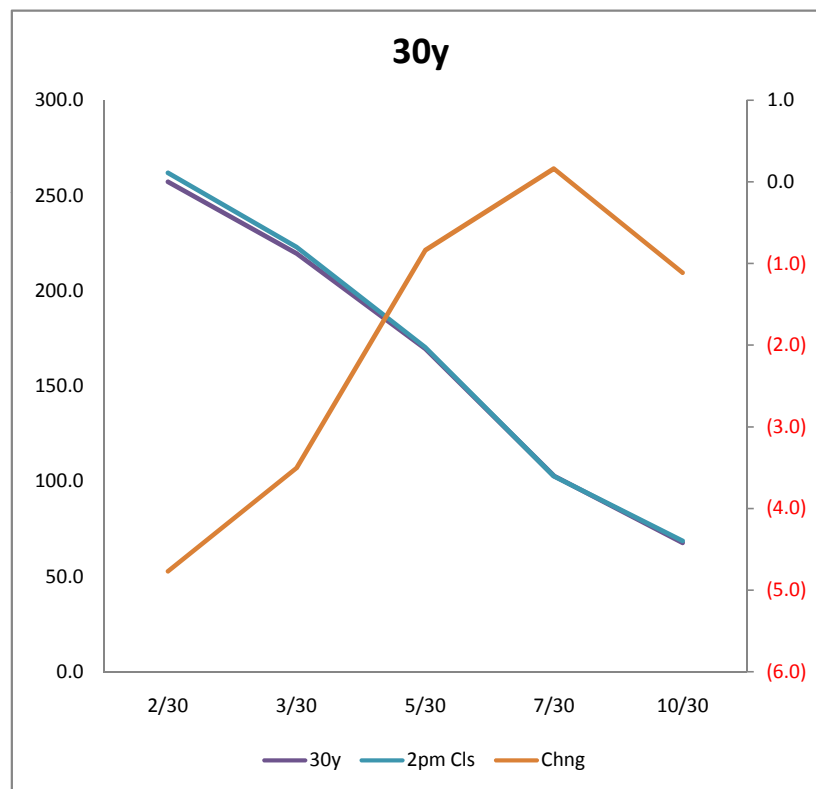
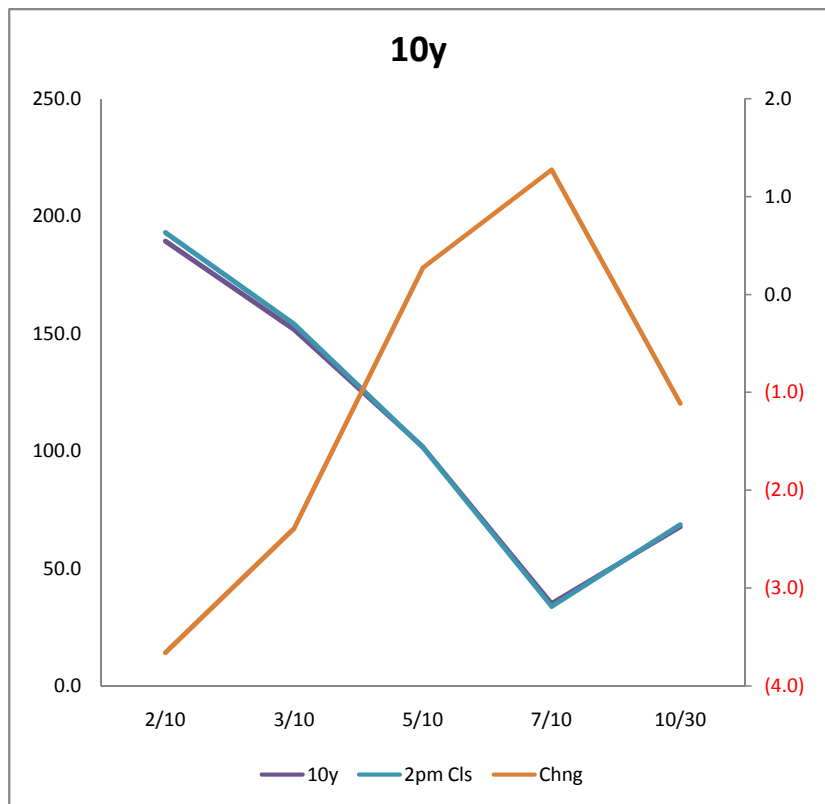
7y			
	Last bps	2pm Cls	Chng
2/7	154.3	159.2	(4.9)
3/7	116.6	120.3	(3.7)
5/7	66.7	67.7	(1.0)
7/10	35.2	33.9	1.3
7/30	102.9	102.7	0.2



10y, 30y Spreads

	10y		
	Last bps	2pm Cls	Chng
2/10	189.4	193.1	(3.7)
3/10	151.8	154.2	(2.4)
5/10	101.9	101.6	0.3
7/10	35.2	33.9	1.3
10/30	67.7	68.8	(1.1)

	30y		
	Last bps	2pm Cls	Chng
2/30	257.1	261.9	(4.8)
3/30	219.5	223.0	(3.5)
5/30	169.6	170.4	(0.8)
7/30	102.9	102.7	0.2
10/30	67.7	68.8	(1.1)



	Curve Spreads		
	2pm		Chng from
	Last bps	Close bps	2pm CIs
2/3	37.6	38.9	(1.3)
2/5	87.6	91.5	(3.9)
2/7	154.3	159.2	(4.9)
3/5	49.9	52.6	(2.7)
3/7	116.6	120.3	(3.7)
2/10	189.4	193.1	(3.7)
3/10	151.8	154.2	(2.4)
5/7	66.7	67.7	(1.0)
5/10	101.9	101.6	0.3
2/30	257.1	261.9	(4.8)
3/30	219.5	223.0	(3.5)
5/30	169.6	170.4	(0.8)
7/10	35.2	33.9	1.3
7/30	102.9	102.7	0.2
10/30	67.7	68.8	(1.1)

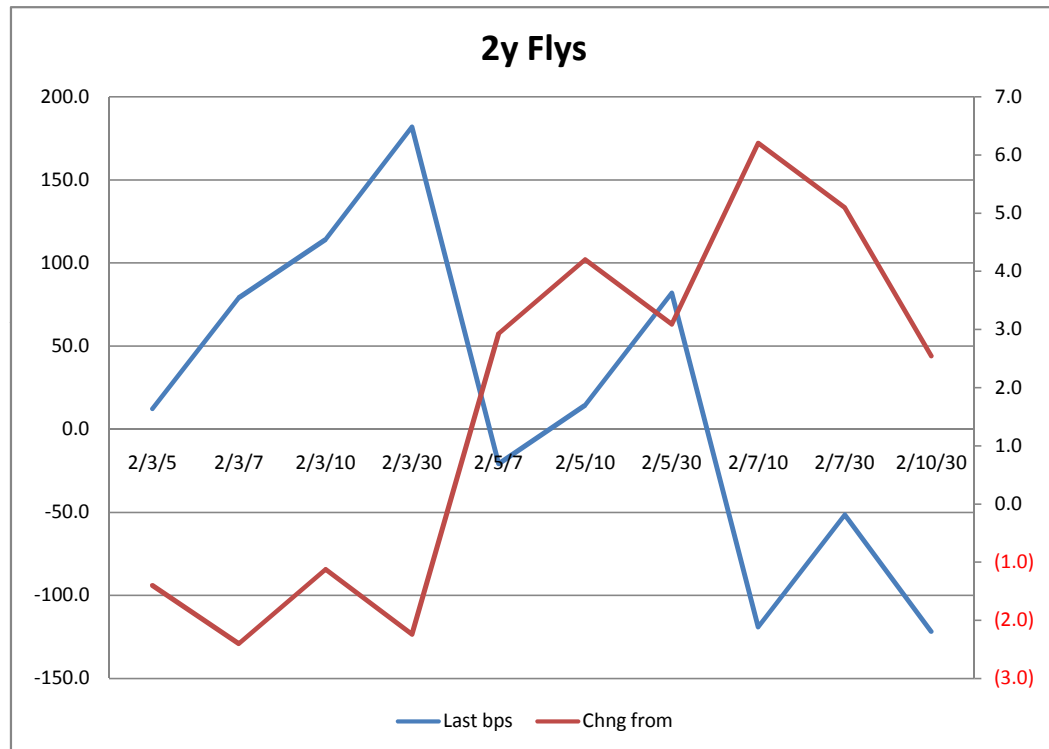
Note, all cells are linked

	FLY's		
	2pm		Chng from
	Last bps	Close bps	2pm CIs
2/3/5	12.3	13.7	(1.4)
2/3/7	79.0	81.4	(2.4)
2/3/10	114.2	115.3	(1.1)
2/3/30	181.9	184.1	(2.2)
2/5/7	-20.9	-23.8	2.9
2/5/10	14.3	10.1	4.2
2/5/30	82.0	78.9	3.1
2/7/10	-119.1	-125.3	6.2
2/7/30	-51.4	-56.5	5.1
2/10/30	-121.8	-124.3	2.5
3/5/7	16.8	15.1	1.7
3/5/10	51.9	49.0	2.9
3/5/30	119.6	117.8	1.8
3/7/10	-81.5	-86.4	4.9
3/7/30	-13.8	-17.6	3.8
3/10/30	-84.1	-85.4	-1.3
5/7/10	-31.5	-33.8	2.3
5/7/30	36.2	35.0	1.2
5/10/30	-34.2	-32.8	(1.4)
7/10/30	32.5	34.9	(2.4)

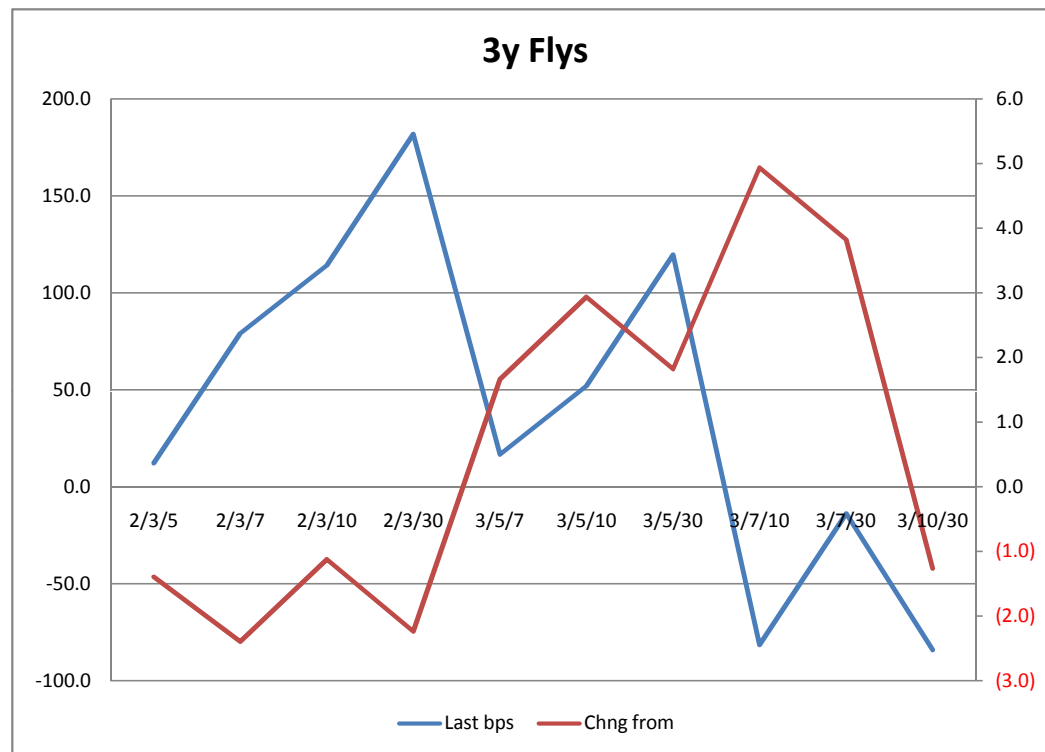
Notes:

Fly's = longer duration - shorter duration

	2y FLY's		Chng from 2pm Cls
	Last bps	2pm Close bps	
2/3/5	12.3	13.7	(1.4)
2/3/7	79.0	81.4	(2.4)
2/3/10	114.2	115.3	(1.1)
2/3/30	181.9	184.1	(2.2)
2/5/7	-20.9	-23.8	2.9
2/5/10	14.3	10.1	4.2
2/5/30	82.0	78.9	3.1
2/7/10	-119.1	-125.3	6.2
2/7/30	-51.4	-56.5	5.1
2/10/30	-121.8	-124.3	2.5

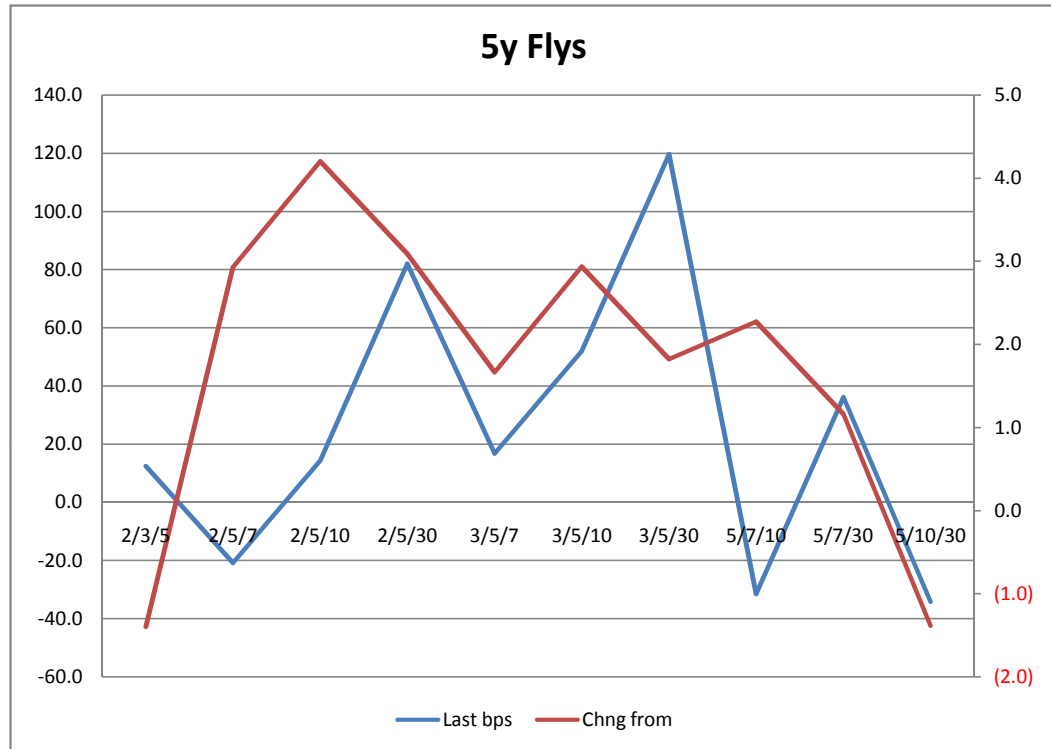


	3y FLY's		
	Last bps	2pm Close bps	Chng from 2pm Cls
2/3/5	12.3	13.7	(1.4)
2/3/7	79.0	81.4	(2.4)
2/3/10	114.2	115.3	(1.1)
2/3/30	181.9	184.1	(2.2)
3/5/7	16.8	15.1	1.7
3/5/10	51.9	49.0	2.9
3/5/30	119.6	117.8	1.8
3/7/10	-81.5	-86.4	4.9
3/7/30	-13.8	-17.6	3.8
3/10/30	-84.1	-85.4	-1.3





	FLY's		Chng from 2pm Cls
	Last bps	2pm Close bps	
2/3/5	12.3	13.7	(1.4)
2/5/7	-20.9	-23.8	2.9
2/5/10	14.3	10.1	4.2
2/5/30	82.0	78.9	3.1
3/5/7	16.8	15.1	1.7
3/5/10	51.9	49.0	2.9
3/5/30	119.6	117.8	1.8
5/7/10	-31.5	-33.8	2.3
5/7/30	36.2	35.0	1.2
5/10/30	-34.2	-32.8	(1.4)



	7y FLY's		
	2pm		Chng from 2pm Cls
	Last bps	Close bps	
2/3/7	79.0	81.4	(2.4)
2/5/7	-20.9	-23.8	2.9
2/7/10	-119.1	-125.3	6.2
2/7/30	-51.4	-56.5	5.1
3/5/7	16.8	15.1	1.7
3/7/10	-81.5	-86.4	4.9
3/7/30	-13.8	-17.6	3.8
5/7/10	-31.5	-33.8	2.3
5/7/30	36.2	35.0	1.2
7/10/30	32.5	34.9	(2.4)

	10y FLY's		
	2pm		Chng from 2pm Cls
	Last bps	Close bps	
2/3/10	114.2	115.3	(1.1)
2/7/10	-119.1	-125.3	6.2
2/10/30	-121.8	-124.3	2.5
3/5/10	51.9	49.0	2.9
3/7/10	-81.5	-86.4	4.9
3/10/30	-84.1	-85.4	-1.3
5/7/10	-31.5	-33.8	2.3
5/10/30	-34.2	-32.8	(1.4)
7/10/30	32.5	34.9	(2.4)

