

## The Morning Email: STIRS

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)  
**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
<b>f.qeam09</b>	<b>98.800</b>	<b>98.805</b>	<b>98.800</b>	<b>98.800</b>	<b>98.820</b>	<b>98.790</b>	<b>(1.500)</b>	<b>98.815</b>	<b>6/15/2009</b>	<b>186,388</b>	<b>62,593</b>	<b>JUN</b>
f.qean09	98.830	98.850	98.850	98.845	98.845	98.845	0.500	98.845	7/13/2009	1,164	1	JUL
f.qeaq09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/17/2009	0	0	AUG
<b>f.qeau09</b>	<b>98.885</b>	<b>98.890</b>	<b>98.890</b>	<b>98.890</b>	<b>98.895</b>	<b>98.855</b>	<b>1.000</b>	<b>98.880</b>	<b>9/14/2009</b>	<b>176,878</b>	<b>69,229</b>	<b>SEP</b>
f.qeav10	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/19/2009	0	0	OCT
<b>f.qeaz09</b>	<b>98.790</b>	<b>98.795</b>	<b>98.795</b>	<b>98.795</b>	<b>98.800</b>	<b>98.740</b>	<b>3.500</b>	<b>98.760</b>	<b>12/14/2009</b>	<b>122,979</b>	<b>67,500</b>	<b>DEC</b>
<b>f.qeah10</b>	<b>98.715</b>	<b>98.720</b>	<b>98.715</b>	<b>98.715</b>	<b>98.720</b>	<b>98.655</b>	<b>4.500</b>	<b>98.675</b>	<b>3/15/2010</b>	<b>96,594</b>	<b>55,696</b>	<b>MAR</b>
f.qeam10	98.510	98.515	98.510	98.510	98.520	98.455	4.500	98.470	6/14/2010	86,784	34,554	JUN
f.qeau10	98.280	98.285	98.285	98.285	98.295	98.225	4.500	98.235	9/13/2010	75,991	27,501	SEP
f.qeaz10	97.985	97.995	97.995	97.990	98.000	97.930	4.500	97.940	12/13/2010	54,997	20,341	DEC
f.qeah11	97.755	97.760	97.760	97.755	97.765	97.695	4.000	97.725	3/14/2011	33,149	17,253	MAR
f.qeam11	97.485	97.490	97.485	97.490	97.500	97.445	2.000	97.470	6/13/2011	15,088	7,816	JUN
f.qeau11	97.255	97.260	97.255	97.255	97.270	97.225	1.000	97.250	9/19/2011	8,429	5,073	SEP
f.qeaz11	97.025	97.030	97.030	97.025	97.045	97.010	0.500	97.030	12/19/2011	4,217	4,369	DEC
f.qeah12	96.875	96.885	96.875	96.880	96.905	96.870	(1.500)	96.905	3/19/2012	5,941	1,434	MAR
f.qeam12	96.710	96.725	96.725	96.730	96.755	96.720	(1.500)	96.755	6/18/2012	1,059	228	JUN
f.qeau12	96.560	96.580	96.580	96.595	96.605	96.590	(2.500)	96.590	9/17/2012	681	125	SEP
f.qeaZ12	96.395	96.455	96.455	96.445	96.445	96.445	(1.500)	96.445	12/17/2012	300	30	DEC
f.qeaH13	95.705	97.075	97.075	96.455	#VALUE!	#VALUE!	69.500	#VALUE!	3/18/2013	0	0	MAR

**The trading hours of the EURIBOR Futures Contract are:**

London: 01:00 to 21:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Chicago: 19:00 to 15:00 Hrs

Paris: 02:00 to 22:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

New York: 20:00 to 16:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

**Notes:**

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAK09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
<b>F.QSAM09</b>	<b>98.920</b>	<b>98.930</b>	<b>98.930</b>	<b>98.930</b>	<b>98.950</b>	<b>98.880</b>	<b>5.000</b>	<b>98.880</b>	<b>6/17/2009</b>	<b>40,681</b>	<b>22,923</b>	<b>JUN</b>
<b>F.QSAU09</b>	<b>99.010</b>	<b>99.020</b>	<b>99.010</b>	<b>99.010</b>	<b>99.050</b>	<b>98.950</b>	<b>6.000</b>	<b>98.960</b>	<b>9/16/2009</b>	<b>62,582</b>	<b>35,025</b>	<b>SEP</b>
<b>F.QSAZ09</b>	<b>98.860</b>	<b>98.870</b>	<b>98.860</b>	<b>98.860</b>	<b>98.890</b>	<b>98.790</b>	<b>7.000</b>	<b>98.810</b>	<b>12/16/2009</b>	<b>81,184</b>	<b>38,708</b>	<b>DEC</b>
<b>F.QSAH10</b>	<b>98.700</b>	<b>98.710</b>	<b>98.700</b>	<b>98.700</b>	<b>98.730</b>	<b>98.640</b>	<b>6.000</b>	<b>98.650</b>	<b>3/17/2010</b>	<b>88,197</b>	<b>45,300</b>	<b>MAR</b>
F.QSAM10	98.380	98.390	98.380	98.380	98.410	98.310	6.000	98.320	6/16/2010	84,302	40,663	JUN
F.QSAU10	98.010	98.030	98.010	98.020	98.050	97.940	5.000	97.970	9/15/2010	69,072	37,995	SEP
F.QSAZ10	97.570	97.580	97.570	97.570	97.620	97.500	4.000	97.550	12/15/2010	29,932	19,761	DEC
F.QSAH11	97.180	97.200	97.180	97.190	97.240	97.120	2.000	97.160	3/16/2011	39,305	15,285	MAR
F.QSAM11	96.770	96.780	96.780	96.770	96.820	96.710	2.000	96.780	6/15/2011	20,568	4,963	JUN
F.QSAU11	96.400	96.420	96.400	96.390	96.460	96.360	(1.000)	96.440	9/21/2011	8,494	9,313	SEP
F.QSAZ11	96.080	96.100	96.100	96.080	96.140	96.030	0.000	96.120	12/21/2011	5,949	5,691	DEC
F.QSAH12	95.890	95.910	95.890	95.890	95.960	95.850	(3.000)	95.940	3/21/2012	5,702	3,035	MAR
F.QSAM12	95.750	95.770	95.750	95.750	95.800	95.730	(4.000)	95.730	6/20/2012	1,304	529	JUN
F.QSAU12	94.980	95.700	95.700	95.670	95.710	95.660	(1.000)	95.680	9/19/2012	426	439	SEP
F.QSAZ12	94.790	96.410	94.790	95.570	95.580	95.570	(81.000)	95.580	12/19/2012	0	40	DEC
F.QSAH13	#VALUE!	96.360	96.360	#VALUE!	#VALUE!	#VALUE!	79.000	#VALUE!	3/20/2013	0	0	MAR

**Notes:**

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

**The following applies to the EURIBOR and SHORT STERLING:**

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

**2yr Bundle = White pack + Red Pack**

**3yr Bundle = White pack + Red Pack + Green Pack**

**4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack**

**5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack**

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM09	11922	11923	11923	11923	12033	11868	-72	11996	6/26/2009	111,727	96,280	JUN
F.QGAU09	11811	11813	11813	11846	11883	11768	-73	11883	9/28/2009	1,320	970	SEP

<b>USD LIBOR</b>	<b>Last Quote</b>	<b>Last Trade</b>	<b>Hi</b>	<b>Low</b>	<b>Net Chng</b>	<b>Open</b>		
USDLIBON	0.21750	0.21750	0.22125	0.21750	(0.00375)	0.22125		
USDLIB1M	0.30875	0.30875	0.30875	0.30813	0.00062	0.30813		
USDLIB3M	0.66125	0.66125	0.71625	0.66125	(0.05500)	0.71625		
USDLIB6M	1.17000	1.17000	1.24125	1.17000	(0.07125)	1.24125		
USDLIB1Y	1.48625	1.48625	1.54875	1.48625	(0.06250)	1.54875		
<b>GBP LIBOR</b>	<b>Last Quote</b>	<b>Last Trade</b>	<b>Hi</b>	<b>Low</b>	<b>Net Chng</b>	<b>Open</b>		
GBPLIBON	0.55000	0.55000	0.55000	0.55000	0.00000	0.55000		
GBPLIB1M	0.69813	0.69813	0.70750	0.69813	(0.00937)	0.70750		
GBPLIB3M	1.30375	1.30375	1.31875	1.30375	(0.01500)	1.31875		
GBPLIB6M	1.51875	1.51875	1.53313	1.51875	(0.01438)	1.53313		
GBPLIB1Y	1.77875	1.77875	1.79313	1.77875	(0.01438)	1.79313		
<b>EURIBOR DEPOSITS</b>	<b>Last Quote</b>	<b>Last Trade</b>	<b>Hi</b>	<b>Low</b>	<b>Net Chng</b>	<b>Open</b>		
EURLIBON	0.9375	0.9375	0.9375	0.8363	0.1013	0.8363		
EUIBOR1M	0.8800	0.8800	0.8800	0.8490	0.0310	0.8490		
EUIBOR3M	1.2520	1.2520	1.2520	1.2440	0.0080	1.2440		
EUIBOR6M	1.4510	1.4510	1.4510	1.4430	0.0080	1.4430		
EUIBOR1Y	1.6130	1.6130	1.6130	1.6060	0.0070	1.6060		
<b>CURRENCIES</b>	<b>Bid</b>	<b>Ask</b>	<b>Last Quote</b>	<b>Last Trade</b>	<b>Hi</b>	<b>Low</b>	<b>Net Chng</b>	<b>Open</b>
GBPUSD	1.5643	1.5648	1.5648	1.5648	1.5821	1.5513	-0.0111	1.5753
GBPEUR	1.1341	1.1349	1.1349	1.1349	1.1469	1.127	-0.0088	1.1429
GBPJPY	1.4856	1.4863	1.4863	1.4863	1.5	1.4682	-0.009	1.4947
EURGBP	0.8814	0.8817	0.8817	0.8817	0.8872	0.8721	0.0067	0.8746

**Three Month Sterling (Short Sterling) Interest Rate Futures**

<b>Unit of trading</b>	£500,000
<b>Delivery months</b>	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery
<b>Quotation</b>	100.00 minus rate of interest
<b>Minimum price movement</b>	0.01 (£12.50)
<b>Last trading day</b>	11:00 - Third Wednesday of the delivery month.
<b>Delivery day</b>	First business day after the Last Trading Day.
<b>Trading hours</b>	07:30 - 18:00 [London time]
<b>Trading Platform:</b>	LIFFE CONNECT® Trading Host for Futures and Options. <b>Algorithm:</b> Central order book applies a pro-rata algorithm, but with priority given to the first order
<b>Contract Standard:</b>	Cash settlement based on the Exchange Delivery Settlement Price.

**Euribor**

<b>Unit of trading</b>	£1,000,000
<b>Delivery months</b>	March, June, September,
<b>Quotation</b>	100.00 minus
<b>Minimum price movement</b>	0.005 (€12.50)
<b>Last trading day</b>	10.00 - Two business days
<b>Delivery day</b>	First business day after the
<b>Trading hours</b>	01:00 – 21:00 [London time]
<b>Trading Platform:</b>	LIFFE CONNECT®
<b>Contract Standard:</b>	Cash settlement

**Long Gilt Futures**

<b>Unit of trading</b>	£100,000 nominal value notional Gilt with 6% coupon
<b>Delivery months</b>	March, June, September, December, such that the nearest three delivery months are available for trading.
<b>Quotation</b>	Per £100 nominal
<b>Minimum price movement</b>	0.01 (£10)
<b>Last trading day</b>	11:00 - Third Wednesday of the delivery month.
<b>Delivery day</b>	Any business day in delivery month (at seller's choice)
<b>Trading hours</b>	08:00 - 18:00 [London time]
<b>Trading Platform:</b>	LIFFE CONNECT® Trading Host for Futures and Options. <b>Algorithm: Central order book applies price/time priority trading algorithm</b> .Wholesale <b>Services:</b> Asset Allocation, Block Trading, Basis Trading
<b>Contract Standard:</b>	See euronext.com