

## Concerning the US Dollar

The precipitation of the Crisis era will probably be the US Dollar. I wrote about this in my book *Winter is Coming*. But, the writing was mainly geared towards the Euro, not the US Dollar. Since writing that book, in 2003, I've learned a few things.

- One of the big reasons the US economy keeps chugging along is because of petrodollars. If you want oil, you need to pay in US Dollars. That's one of the sweet deals we cut at the end of WWII because... well...because we could. We were the superpower.

- To find the countries that are on the axis of evil, you need not listen to Bush, just watch for who is threatening to change their current way of paying for oil. They want to switch from dollars to euros. North Korea, Iraq, Iran.

North Korea already switched a percentage, Iran is opening a Euro denominated Oil Bourse, and Iraq committed the ultimate error, they completely switched to Euros for oil.... just prior to the US invading them. Mmmm.

Want to know when Hugo Chevas really in trouble with the US? Listen for his banter about switching to the Euro. It's the only time he gets a response out of our government.

So, let's try and put this together. I think the crisis, this Winter era, will be economic.

The US Dollar holds the key. For instance, no civilization in the history of mankind has kept a currency much longer when that currency hits 1% of its original value. Most civilizations begin borrowing against their currency heavily when it hits 10% of its original value.

The US Dollar hit 10% of its original value in 1984. Precisely when we started escalating borrowing. The US Dollar is pegged to hit 1% of its original value in 2008/09.

It's worth 4.3 % today.

Then there's the debt. It's been mathematically proven that we can never pay off the US debt. So, there's only one solution, abandon the US Dollar. That way, the US is free and clear; sans the ramifications.

What to-do, what to do? Mmmmmmmmm.

I've put a lot of thought and research into this subject and am slowly reaching some conclusions. I'm not sold on them yet, but am formulating some ideas.

My early thoughts are foreign currencies. Mainly the Swiss franc and the Euro. I guess what's mystifying me in these early stages, is the movement of the Swiss Franc in the 20s and the 30s. While going back and studying the currency I was surprised to see that it barely budged in late 1929. Just after the first crash it closed at 0.1933, on 10/18/1929 and closed at 0.1937 at the end of 10/1929.



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