

Wrightson ICAP
The Money Market Observer®

JANUARY 2003

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
		1	2	3
		NEW YEAR'S DAY HOLIDAY	ISM Report (Dec)	Construction Spending (Nov) Auto Sales Begin (Dec)
6	7	8	9	10
ISM Non-Mfg (Dec)	Factory Orders (Nov) STRIPS Data (Dec)	Consumer Credit (Nov) Reserve Maint. Period Ends	Wholesale Inventories (Nov) Chain Store Sales (Dec)	Employment Situation (Dec)
13	14	15	16	17
	Import/Export Prices (Dec) Retail Sales (Dec) Richmond Fed Index (Dec)	Empire State Mfg Survey (Jan) Business Inventories (Nov) Producer Price Index (Dec) Beige Book	Consumer Price Index (Dec) MAPI Manufacturing Survey (Q4) Philadelphia Fed Index (Jan)	International Trade (Nov) Industrial Production (Dec) U. Michigan Cons. Sent. (Jan) NAHB (Jan) <i>Recommended Early Close</i>
20	21	22	23	24
MARTIN LUTHER KING JR. HOLIDAY	Housing Starts (Dec)	US Budget (Dec) Reserve Maint. Period Ends	Leading Indicators (Dec)	
27	28	29	30	31
Existing Home Sales (Dec)	Durable Goods (Dec) Consumer Confidence (Jan) New Home Sales (Dec) FOMC Meeting (1st day)	FOMC Meeting (2nd day)	Employment Cost Index (Q4) GDP (Q4a) Chicago Fed NAI (Dec) Help Wanted (Dec) FOMC Minutes (12/10)	Pers. Income & Outlays (Dec) U. Michigan Cons. Sent. (Jan) Chicago PMI (Jan)

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FEBRUARY 2003

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
3	4	5	6	7
Construction Spending (Dec) ISM Report (Jan) Auto Sales Begin (Jan)	Factory Orders (Dec)	ISM Non-Mfg (Jan) Reserve Maint. Period Ends	Productivity (Q4p) STRIPS Data (Jan) Chain Store Sales (Jan)	Employment Situation (Jan) Wholesale Inventories (Dec) Consumer Credit (Dec)
10	11	12	13	14
	Richmond Fed Index (Jan)		Import/Export (Jan) Retail Sales (Jan)	Business Inventories (Dec) Industrial Production (Jan) U. Michigan Cons. Sent. (Feb) <i>Recommended Early Close</i>
17	18	19	20	21
PRESIDENTS' DAY HOLIDAY	Empire State Mfg Survey (Feb) NAHB (Feb)	Housing Starts (Jan) Reserve Maint. Period Ends	International Trade (Dec) Producer Price Index (Jan) Leading Indicators (Jan) Philadelphia Fed Index (Feb)	Consumer Price Index (Jan)
24	25	26	27	28
Manpower Survey (Q2) US Budget (Jan)	Consumer Confidence (Feb) Existing Home Sales (Jan)		Durable Goods (Jan) Chicago Fed NAI (Jan) Help Wanted (Jan) New Home Sales (Jan)	GDP (Q4p) U. Michigan Cons. Sent. (Feb) Chicago PMI (Feb)

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MARCH 2003

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
3	4	5	6	7
Pers. Income & Outlays (Jan) Construction Spending (Jan) ISM Report (Feb) Auto Sales Begin (Feb)		ISM Non-Mfg (Feb) Beige Book Reserve Maint. Period Ends	Productivity (Q4r) Factory Orders (Jan) STRIPS Data (Feb) Chain Store Sales (Feb)	Employment Situation (Feb) Consumer Credit (Jan)
10	11	12	13	14
	Richmond Fed Index (Feb) Wholesale Inventories (Jan)	International Trade (Jan)	Import/Export (Feb) Retail Sales (Feb)	Business Inventories (Jan) Producer Price Index (Feb) US Current Account (Q4) Industrial Production (Feb) U. Michigan Cons. Sent. (Mar)
17	18	19	20	21
Empire State Mfg Survey (Mar) NAHB (Mar)	Housing Starts (Feb) FOMC Meeting		Leading Indicators (Feb) Philadelphia Fed Index (Mar) FOMC Minutes (1/28 - 1/29) US Budget (Feb)	Consumer Price Index (Feb)
24	25	26	27	28
	Consumer Confidence (Mar) Existing Home Sales (Feb)	Durable Goods (Feb) New Home Sales (Feb)	GDP (Q4f) Chicago Fed NAI (Feb) Help Wanted (Feb)	Pers. Income & Outlays (Feb) U. Michigan Cons. Sent. (Mar)
31				
Chicago PMI (Mar)				

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APRIL 2003

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
	1	2	3	4
	Construction Spending (Feb) ISM Report (Mar) Auto Sales Begin (Mar)	Factory Orders (Feb) Reserve Maint. Period Ends	ISM Non-Mfg (Mar)	Employment Situation (Mar) STRIPS Data (Mar)
7	8	9	10	11
Consumer Credit (Feb)	Richmond Fed Index (Mar) Wholesale Inventories (Feb)		Import/Export (Mar) International Trade (Feb) MAPI Manufacturing Survey (Q1) Chain Store Sales (Mar)	Producer Price Index (Mar) Retail Sales (Mar) U. Michigan Cons. Sent. (Apr)
14	15	16	17	18
Business Inventories (Feb)	Empire State Mfg Survey (Apr) Industrial Production (Mar) NAHB (Apr)	Consumer Price Index (Mar) Housing Starts (Mar) Reserve Maint. Period Ends	Philadelphia Fed Index (Apr) <i>Recommended Early Close</i>	GOOD FRIDAY (Fed Wire Open) US Budget (Mar)
21	22	23	24	25
Leading Indicators (Mar)		Beige Book	Durable Goods (Mar) Help Wanted (Mar)	GDP (Q1a) U. Michigan Cons. Sent. (Apr) Existing Home Sales (Mar) New Home Sales (Mar)
28	29	30		
Pers. Income & Outlays (Mar)	Employment Cost Index (Q1) Consumer Confidence (Apr)	Chicago Fed NAI (Mar) Chicago PMI (Apr) Reserve Maint. Period Ends		

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MAY 2003

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
			1	2
			Productivity (Q1p) Construction Spending (Mar) ISM Report (Apr) Auto Sales Begin (Apr)	Employment Situation (Apr) Factory Orders (Mar)
5	6	7	8	9
ISM Non-Mfg (Apr)	FOMC Meeting STRIPS Data (Apr)	Wholesale Inventories (Mar) Consumer Credit (Mar)	Chain Store Sales (Apr) FOMC Minutes (3/18)	
12	13	14	15	16
	International Trade (Mar) Richmond Fed Index (Apr)	Retail Sales (Apr) Import/Export (Apr) Reserve Maint. Period Ends	Empire State Mfg Survey (May) Business Inventories (Mar) Producer Price Index (Apr) Industrial Production (Apr) Philadelphia Fed Index (May) NAHB (May)	Consumer Price Index (Apr) Housing Starts (Apr) U. Michigan Cons. Sent. (May)
19	20	21	22	23
Leading Indicators (Apr)	US Budget (Apr)			
26	27	28	29	30
MEMORIAL DAY HOLIDAY	Consumer Confidence (May) Existing Home Sales (Apr) New Home Sales (Apr)	Durable Goods (Apr) Reserve Maint. Period Ends	GDP (Q1p) Chicago Fed NAI (Apr) Help Wanted (Apr)	Pers. Income & Outlays (Apr) U. Michigan Cons. Sent. (May) Chicago PMI (May)

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JUNE 2003

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
2	3	4	5	6
Construction Spending (Apr) ISM Report (May)	Auto Sales Begin (May)	Productivity (Q1r) ISM Non-Mfg (May)	Factory Orders (Apr) Chain Store Sales (May) STRIPS Data (May)	Employment Situation (May) Consumer Credit (Apr)
9	10	11	12	13
Wholesale Inventories (Apr)	Richmond Fed Index (May)	Beige Book Reserve Maint. Period Ends	Business Inventories (Apr) Import/Export (May) Retail Sales (May)	International Trade (Apr) Producer Price Index (May) U. Michigan Cons. Sent. (Jun)
16	17	18	19	20
Empire State Mfg Survey (Jun) NAHB (Jun)	Consumer Price Index (May) Housing Starts (May) Industrial Production (May) Manpower Survey (Q3)		US Current Account (Q1) Leading Indicators (May) Philadelphia Fed Index (Jun) US Budget (May)	
23	24	25	26	27
	Consumer Confidence (Jun) FOMC Meeting (1st day)	Durable Goods (May) Existing Home Sales (May) New Home Sales (May) FOMC Meeting (2nd day) Reserve Maint. Period Ends	GDP (Q1f) Chicago Fed NAI (May) Help Wanted (May) FOMC Minutes (5/6)	Pers. Income & Outlays (May) U. Michigan Cons. Sent. (Jun)
30				
Chicago PMI (Jun)				

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JULY 2003

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
	1	2	3	4
	Construction Spending (May) ISM Report (Jun) Auto Sales Begin (Jun)	Factory Orders (May)	Employment Situation (Jun) ISM Non-Mfg (Jun) <i>Recommended Early Close</i>	INDEPENDENCE DAY HOLIDAY
7	8	9	10	11
STRIPS Data (June)	Richmond Fed Index (Jun) Consumer Credit (May)	Wholesale Inventories (May) Reserve Maint. Period Ends	Import/Export (Jun) MAPI Manufacturing Survey (Q2) Chain Store Sales (Jun)	International Trade (May) Producer Price Index (Jun)
14	15	16	17	18
	Retail Sales (Jun) Empire State Mfg Survey (Jul) Greenspan Mol. Pol. Rpt.	Business Inventories (May) Consumer Price Index (Jun) Industrial Production (Jun) Greenspan Mol. Pol. Rpt. NAHB (Jul) Tsy Intern'l Cap. Flows (May)	Housing Starts (Jun) Philadelphia Fed Index (Jul)	U. Michigan Cons. Sent. (Jul)
21	22	23	24	25
Leading Indicators (Jun) US Budget (Jun)		Reserve Maint. Period Ends		Durable Goods (Jun) Existing Home Sales (Jun) New Home Sales (Jun)
28	29	30	31	
	Consumer Confidence (Jul)	Chicago Fed NAI (Jun) Beige Book	Employment Cost Index (Q2) GDP (Q2a) Chicago PMI (Jul) Help Wanted (Jun)	

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AUGUST 2003

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
				1
				Employment Situation (Jul) Pers. Income & Outlays (Jun) U. Michigan Cons. Sent. (Jul) Construction Spending (Jun) ISM Report (Jul) Auto Sales Begin (Jul)
4	5	6	7	8
Factory Orders (Jun)	ISM Non-Mfg (Jul)	STRIPS Data (Jul) Reserve Maint. Period Ends	Productivity (Q2p) Wholesale Inventories (Jun) Consumer Credit (Jun) Chain Store Sales (Jul)	
11	12	13	14	15
	Richmond Fed Index (Jul) FOMC Meeting	Business Inventories (Jun) Import/Export (Jul) Retail Sales (Jul)	International Trade (Jun) Producer Price Index (Jul) FOMC Minutes (6/24 - 6/25)	Consumer Price Index (Jul) Empire State Mfg Survey (Aug) Industrial Production (Jul) Tsy Intern'l Cap. Flows (Jun)
18	19	20	21	22
NAHB (Aug)	Housing Starts (Jul) U. Michigan Cons. Sent. (Aug) US Budget (Jul)	Reserve Maint. Period Ends	Leading Indicators (Jul) Philadelphia Fed Index (Aug)	
25	26	27	28	29
Existing Home Sales (Jul)	Durable Goods (Jul) Consumer Confidence (Aug) New Home Sales (Jul)		GDP (Q2p) Chicago Fed NAI (Jul) Help Wanted (Jul)	Pers. Income & Outlays (Jul) U. Michigan Cons. Sent. (Aug) Chicago PMI (Aug) <i>Recommended Early Close</i>

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SEPTEMBER 2003

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
1	2	3	4	5
LABOR DAY HOLIDAY	ISM Report (Aug)	Construction Spending (Jul) Beige Book Auto Sales Begin (Aug) Reserve Maint. Period Ends	Productivity (Q2r) Factory Orders (Jul) ISM Non-Mfg (Aug) Chain Store Sales (Aug)	Employment Situation (Aug) STRIPS Data (Aug)
8	9	10	11	12
Consumer Credit (Jul)	Richmond Fed Index (Jul) Wholesale Inventories (Jul)		Import/Export (Aug) International Trade (Jul)	Producer Price Index (Aug) Retail Sales (Aug) U. Michigan Cons. Sent. (Sep)
15	16	17	18	19
Business Inventories (Jul) Empire State Mfg Survey (Sep) US Current Account (Q2) Industrial Production (Aug)	Consumer Price Index (Aug) NAHB (Sep) FOMC Meeting Manpower Survey (Q4) Tsy Intern'l Cap. Flows (Jul)	Housing Starts (Aug) US Budget (Aug) Reserve Maint. Period Ends	Leading Indicators (Aug) Philadelphia Fed Index (Sep) FOMC Minutes (8/12)	
22	23	24	25	26
			Durable Goods (Aug) Chicago Fed NAI (Aug) Existing Home Sales (Aug) Help Wanted (Aug) New Home Sales (Aug)	GDP (Q2f) U. Michigan Cons. Sent. (Sep)
29	30			
Pers. Income & Outlays (Aug)	Chicago PMI (Sep) Consumer Confidence (Sep)			

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OCTOBER 2003

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
		1	2	3
		Construction Spending (Aug) ISM Report (Sep) Auto Sales Begin (Sep)	Factory Orders (Aug)	Employment Situation (Sep) ISM Non-Mfg (Sep)
		Reserve Maint. Period Ends		
6	7	8	9	10
STRIPS Data (Sep)	Consumer Credit (Aug)	Wholesale Inventories (Aug)	Import/Export (Sep) MAPI Manufacturing Survey (Q3) Chain Store Sales (Sep)	International Trade (Aug) Producer Price Index (Sep)
				<i>Recommended Early Close</i>
13	14	15	16	17
COLUMBUS DAY HOLIDAY	Richmond Fed Index (Sep)	Retail Sales (Sep) Empire State Mfg Survey (Oct) Beige Book	Business Inventories (Aug) Consumer Price Index (Sep) Industrial Production (Sep) Philadelphia Fed Index (Oct) NAHB (Oct) Tsy Intern'l Cap. Flows (Aug)	Housing Starts (Sep) U. Michigan Cons. Sent. (Oct)
20	21	22	23	24
Leading Indicators (Sep) US Budget				
27	28	29	30	31
Existing Home Sales (Sep) New Home Sales (Sep)	Durable Goods (Sep) Consumer Confidence (Oct) FOMC Meeting	Reserve Maint. Period Ends	Employment Cost Index (Q3) GDP (Q3a) Chicago Fed NAI (Sep) Help Wanted (Sep) FOMC Minutes (9/16)	Pers. Income & Outlays (Sep) U. Michigan Cons. Sent. (Oct) Chicago PMI (Oct)

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NOVEMBER 2003

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
3	4	5	6	7
Construction Spending (Sep) ISM Report (Oct) Auto Sales Begin (Oct)		Factory Orders (Sep) ISM Non-Mfg (Oct)	Productivity (Q3p) Chain Store Sales (Oct) STRIPS Data (Oct)	Employment Situation (Oct) Wholesale Inventories (Sep) Consumer Credit (Sep)
10	11	12	13	14
	VETERANS' DAY HOLIDAY	Reserve Maint. Period Ends	Import/Export (Oct) International Trade (Sep)	Producer Price Index (Oct) Retail Sales (Oct) Industrial Production (Oct) U. Michigan Cons. Sent. (Nov)
17	18	19	20	21
Business Inventories (Sep) Empire State Mfg Survey (Nov) US Budget (Oct)	Consumer Price Index (Oct) Richmond Fed Index (Oct) NAHB (Nov) Tsy Intern'l Cap. Flows (Sep)	Housing Starts (Oct)	Chicago Fed NAI (Oct) Leading Indicators (Oct) Philadelphia Fed Index (Nov)	
24	25	26	27	28
	GDP (Q3p) Consumer Confidence (Nov) Existing Home Sales (Oct)	Durable Goods (Oct) Pers. Income & Outlays (Oct) U. Mich. & Chicago PMI (Nov) Help Wanted & New Home (Oct) Beige Book <i>Recommended Early Close</i>	THANKSGIVING HOLIDAY	<i>Recommended Early Close</i>

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DECEMBER 2003

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
1	2	3	4	5
Construction Spending (Oct) ISM Report (Nov)	Auto Sales Begin (Nov)	Productivity (Q3r) ISM Non-Mfg (Nov)	STRIPS Data (Nov) Chain Store Sales (Nov)	Employment Situation (Nov) Factory Orders (Oct) Consumer Credit (Oct)
8	9	10	11	12
	Richmond Fed Index (Nov) Wholesale Inventories (Oct) FOMC Meeting	Reserve Maint. Period Ends	Business Inventories (Oct) Import/Export (Nov) Retail Sales (Nov) FOMC Minutes (10/28)	International Trade (Oct) Producer Price Index (Nov) U. Michigan Cons. Sent. (Dec) US Budget (Nov)
15	16	17	18	19
Empire State Mfg Survey (Dec) NAHB (Dec) Tsy Intern'l Cap. Flows (Oct)	Consumer Price Index (Nov) Housing Starts (Nov) US Current Account (Q3) Industrial Production (Nov) Manpower Survey (Q1)		Chicago Fed NAI (Nov) Leading Indicators (Nov) Philadelphia Fed Index (Dec)	
22	23	24	25	26
	GDP (Q3f) Pers. Income & Outlays (Nov) U. Michigan Cons. Sent. (Dec)	Durable Goods (Nov) New Home Sales (Nov) Reserve Maint. Period Ends <i>Recommended Early Close</i>	CHRISTMAS HOLIDAY	
29	30	31		
Help Wanted (Nov)	Chicago PMI (Dec) Consumer Confidence (Dec) Existing Home Sales (Nov)	<i>Recommended Early Close</i>		

*We do not guarantee the information herein to be correct but have obtained it from sources which we consider to be reliable.
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