

Rotate Me

Eurodollars & Fed Funds

Table of Contents

Pg 1	Eurodollars - Electronic Outright Contracts
Pg 2	Eurodollar - Charted Quarterly Curve
Pg 3	Fed Funds - Outright (Electronically Traded Contracts)
Pg 4	Fed Funds % Chance of
Pg 5	Eurodollar COT Data

Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

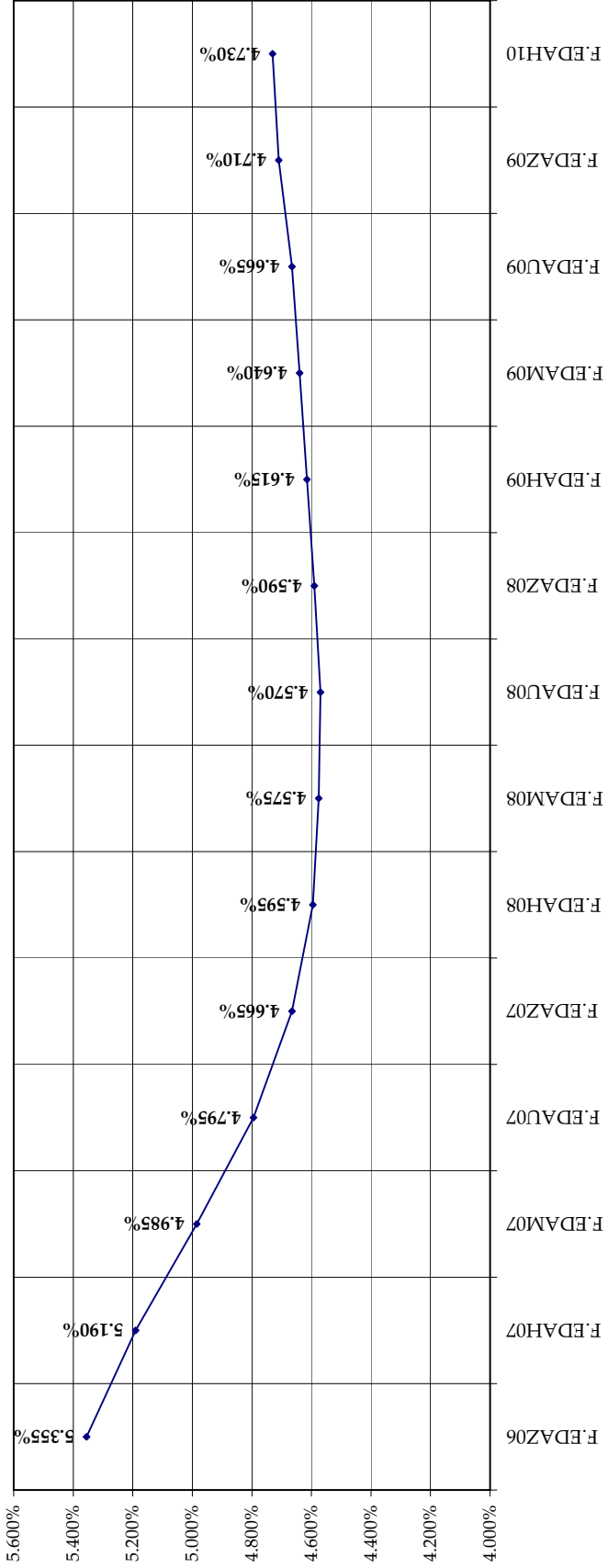
Note: Serial Contracts are not included in color scheme.

	Last	High	Low	Open	Month	Net	Exp Date	Implied		
F.EDAZ06	94.645	94.648	94.643	94.645	DEC	3	12/18/2006	5.355%		1st Year
F.EDAH07	94.810	94.815	94.800	94.810	MAR	0	3/19/2007	5.190%	Whites	
F.EDAM07	95.015	95.025	95.010	95.025	JUN	-15	6/18/2007	4.985%		
F.EDAU07	95.200	95.220	95.195	95.215	SEP	-15	9/17/2007	4.800%		
F.EDAZ07	95.330	95.345	95.325	95.345	DEC	-15	12/17/2007	4.670%	Reds	1-2 yrs out
F.EDAH08	95.405	95.420	95.395	95.420	MAR	-15	3/17/2008	4.595%		
F.EDAM08	95.425	95.440	95.415	95.440	JUN	-10	6/16/2008	4.575%		
F.EDAU08	95.425	95.440	95.420	95.440	SEP	-15	9/15/2008	4.575%		
F.EDAZ08	95.410	95.425	95.405	95.425	DEC	-15	12/15/2008	4.590%	Greens	2-3 yrs out
F.EDAH09	95.385	95.400	95.385	95.400	MAR	-10	3/16/2009	4.615%		
F.EDAM09	95.360	95.370	95.355	95.365	JUN	-20	6/15/2009	4.640%		
F.EDAU09	95.335	95.340	95.325	95.340	SEP	-5	9/14/2009	4.665%		
F.EDAZ09	95.290	95.290	95.285	95.285	DEC	-20	12/14/2009	4.710%		
F.EDAH10	95.270	#VALUE!	95.280	#VALUE!	MAR	-25	3/15/2010	4.730%	Blues	3-4 yrs out
F.EDAM10	95.250	#VALUE!	95.250	#VALUE!	JUN	0	6/14/2010	4.750%		
F.EDAU10	95.210	#VALUE!	95.220	#VALUE!	SEP	0	9/13/2010	4.790%		
F.EDAZ10									Gold	4-5 yrs out
F.EDAH11										
F.EDAM11										
F.EDAU11										
@GE11Z									Purple	5-6 yrs out
@GE12H										
@GE12M										
@GE12U										
@GE12Z									Orange	6-7 yrs out
@GE13H										
@GE13M										
@GE13U										
@GE13Z									Pink	7-8 yrs out
@GE14H										
@GE14M										
@GE14U										
@GE14Z									Gray	8-9 yrs out
@GE15H										
@GE15M										
@GE15U										
@GE15Z									Orange	8-10 yrs out
@GE16H										
@GE16M										
@GE16M										

I do not keep data on
golds through the coppers
due to the non-liquidity.

Eurodollar - Charted Quarterly Curve

GE Curve (14 months out)



Fed Funds - Outright (Electronically Traded Contracts)

Fed Funds			
	Is	net	Implied
F.FFAX06	94.755		5.245% Nov
F.FFAZ06	94.765	0.000	5.235% Dec
F.FFAF07	94.760	0.000	5.240% Jan
F.FFAG07	94.790	5.000	5.210% Feb
F.FFAH07	94.820	-5.000	5.180% Mar
F.FFAJ07	94.880	5.000	5.120% Apr
F.FFAK07	94.960	-5.000	5.040% May

Note: Table linked to FF % chance

Fed Funds % Chance of Tightening, Easing

Rate projection for particular FOMC meeting

Actual FF Rate	FOMC Meeting Date	Implied Rate	FF Rate Projected on X date	Month	Projected EOM Price*	Proj Yield End of Month Yield	Last trade	% Chance of Change
5.25%	30-Nov-06		5.00%	DEC, 2006	94.856	5.144	94.765	9%
FOMC	12-Dec-06	5.235%						
	31-Dec-06		5.00%	JAN, 2007	94.760	5.240	94.760	11%
FOMC	31-Jan-07	5.240%						
FOMC	21-Mar-07	5.180%	5.00%	MCH, 2007	94.942	5.058	94.82	55%
FOMC	9-May-07	5.040%	5.00%	MAY, 2007	94.972	5.028	94.96	88%

Percent Change Column

*EOM = End of Month
Table is Day Count Equation

Eurodollar COT Data

Current Positions						
Small Spec		Large Spec		Commercials		
Long	Short	Long	Short	Long	Short	Net
1,074,571	1,446,406	702,101	443,383	9,798,376	9,685,259	113,117
Net		Net		Net		
(371,835)		258,718		113,117		

Week over Week Change	
Sm Spec	Lg Spec
(29,347)	(93,040)
Commercials	
122,387	

As of
11/21/2006