

Rotate Me

Eurodollars & Fed Funds

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Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

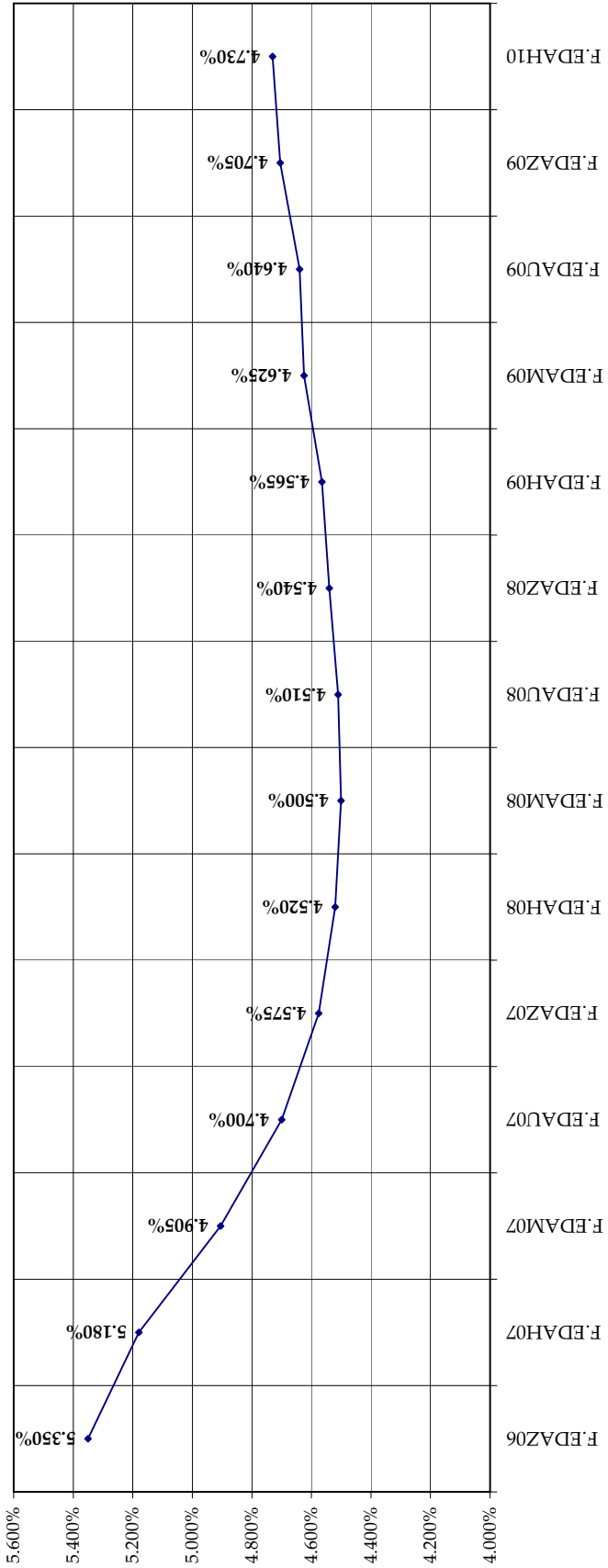
Note: Serial Contracts are not included in color scheme.

	Last	High	Low	Open	Month	Net	Exp Date	Implied		
F.EDAZ06	94.650	94.650	94.645	94.645	DEC	-2	12/18/2006	5.350%	Whites	1st Year
F.EDAH07	94.820	94.825	94.810	94.810	MAR	5	3/19/2007	5.180%		
F.EDAM07	95.095	95.100	95.065	95.070	JUN	10	6/18/2007	4.905%		
F.EDAU07	95.300	95.305	95.275	95.275	SEP	10	9/17/2007	4.700%		
F.EDAZ07	95.425	95.430	95.400	95.400	DEC	10	12/17/2007	4.575%	Reds	1-2 yrs out
F.EDAH08	95.480	95.485	95.455	95.460	MAR	10	3/17/2008	4.520%		
F.EDAM08	95.500	95.500	95.470	95.480	JUN	10	6/16/2008	4.500%		
F.EDAU08	95.490	95.490	95.465	95.470	SEP	20	9/15/2008	4.510%		
F.EDAZ08	95.460	95.460	95.440	95.440	DEC	20	12/15/2008	4.540%	Greens	2-3 yrs out
F.EDAH09	95.435	95.435	95.410	95.415	MAR	20	3/16/2009	4.565%		
F.EDAM09	95.375	95.380	95.370	95.370	JUN	20	6/15/2009	4.625%		
F.EDAU09	95.360	95.360	95.335	95.345	SEP	25	9/14/2009	4.640%		
F.EDAZ09	95.295	95.305	95.290	#VALUE!	DEC	25	12/14/2009	4.705%	Blues	3-4 yrs out
F.EDAH10	95.270	95.280	95.265	#VALUE!	MAR	25	3/15/2010	4.730%		
F.EDAM10	95.240	95.240	#VALUE!	#VALUE!	JUN	30	6/14/2010	4.760%		
F.EDAU10	95.200	95.195	#VALUE!	#VALUE!	SEP	0	9/13/2010	4.800%		
F.EDAZ10									Gold	4-5 yrs out
F.EDAH11										
F.EDAM11										
F.EDAU11										
@GE11Z									Purple	5-6 yrs out
@GE12H										
@GE12M										
@GE12U										
@GE12Z									Orange	6-7 yrs out
@GE13H										
@GE13M										
@GE13U										
@GE13Z									Pink	7-8 yrs out
@GE14H										
@GE14M										
@GE14U										
@GE14Z									Gray	8-9 yrs out
@GE15H										
@GE15M										
@GE15U										
@GE15Z									Orange	8-10 yrs out
@GE16H										
@GE16M										
@GE16M										

I do not keep data on
golds through the coppers
due to the non-liquidity.

Eurodollar - Charted Quarterly Curve

GE Curve (14 months out)



Fed Funds - Outright (Electronically Traded Contracts)

Fed Funds		Is	net	Implied
0		0.000		100.000%
F.FFAZ06		94.765	0.000	5.235% Nov
F.FFAF07		94.760	-5.000	5.240% Dec
F.FFAG07		94.795	10.000	5.205% Jan
F.FFAH07		94.815	-5.000	5.185% Feb
F.FFAJ07		94.885	0.000	5.115% Mar
F.FFAK07		94.970	10.000	5.030% Apr
				5.030% May

Note: Table linked to FF % chance

Fed Funds % Chance of Tightening, Easing

Rate projection for particular FOMC meeting

Actual FF Rate	FOMC Meeting Date	Implied Rate	FF Rate Projected on X date	Month	Projected EOM Price*	Proj Yield End of Month Yield	Last trade	% Change of Change
5.25%								
FOMC	12-Dec-06	5.235%	5.00%	DEC, 2006	94.856	5.144	94.765	9%
FOMC	31-Jan-07	5.240%	5.00%	JAN, 2007	94.760	5.240	94.760	11%
FOMC	21-Mar-07	5.185%	5.00%	MCH, 2007	94.940	5.060	94.815	52%
FOMC	9-May-07	5.030%	5.00%	MAY, 2007	94.979	5.021	94.97	91%
FOMC	28-Jun-07	4.915%	5.00%	JUN, 2007	95.006	4.994	95.085	102%
FOMC	7-Aug-07	#VALUE!	4.75%	AUG, 2007	#VALUE!	#VALUE!	#VALUE!	#VALUE!

Percent Change Column

*EOM = End of Month
Table is Day Count Equation

