

Rotate Me

Eurodollars & Fed Funds

Table of Contents

Pg 1	Eurodollars - Electronic Outright Contracts
Pg 2	Eurodollar - Charted Quarterly Curve
Pg 3	Fed Funds - Outright (Electronically Traded Contracts)
Pg 4	Fed Funds % Chance of
Pg 5	Eurodollar COT Data

Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

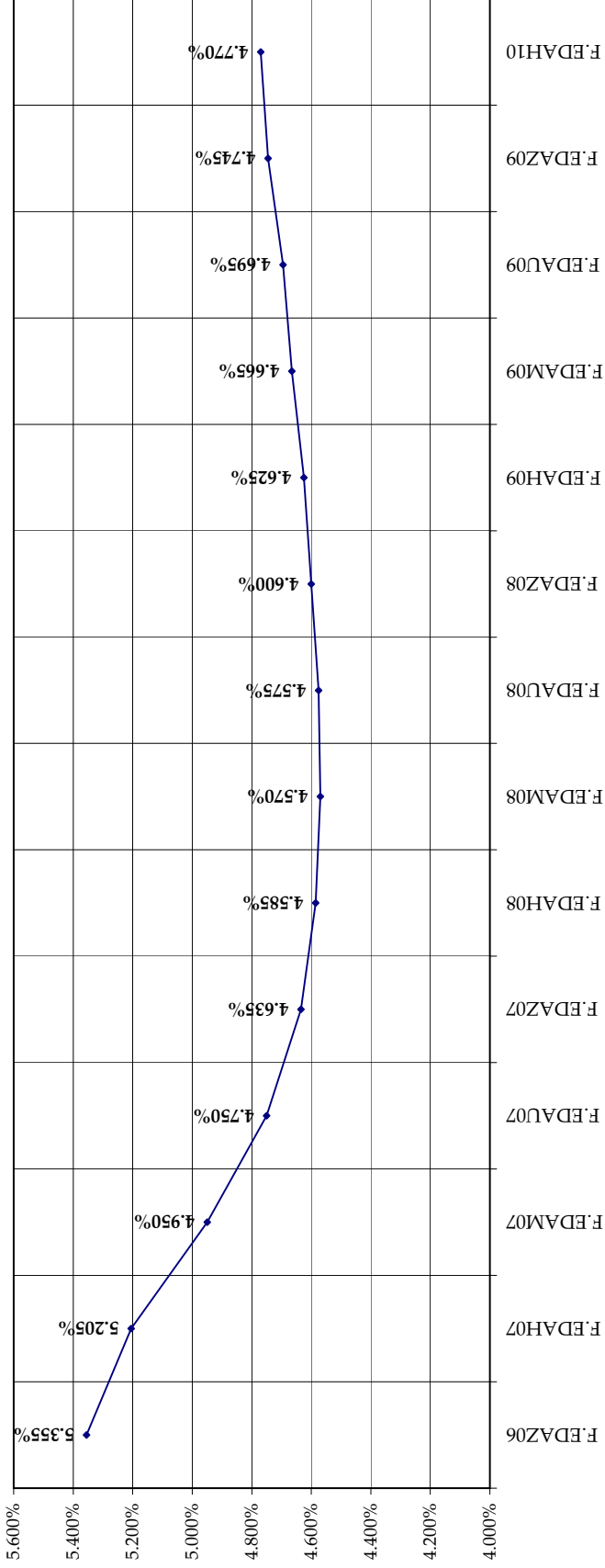
Note: Serial Contracts are not included in color scheme.

	Last	High	Low	Open	Month	Net	Exp Date	Implied	
F.EDAZ06	94.645	94.648	94.645	94.645	DEC	0	12/18/2006	5.355%	
F.EDAH07	94.795	94.805	94.795	94.800	MAR	0	3/19/2007	5.205%	Whites
F.EDAM07	95.050	95.070	95.045	95.060	JUN	-15	6/18/2007	4.950%	
F.EDAU07	95.250	95.265	95.245	95.260	SEP	-15	9/17/2007	4.750%	
F.EDAZ07	95.365	95.380	95.360	95.375	DEC	-20	12/17/2007	4.635%	Reds
F.EDAH08	95.415	95.435	95.415	95.430	MAR	-20	3/17/2008	4.585%	
F.EDAM08	95.430	95.445	95.425	95.445	JUN	-20	6/16/2008	4.570%	
F.EDAU08	95.425	95.440	95.420	95.435	SEP	-15	9/15/2008	4.575%	
F.EDAZ08	95.400	95.405	95.390	95.405	DEC	-10	12/15/2008	4.600%	Greens
F.EDAH09	95.375	95.375	95.365	95.375	MAR	-10	3/16/2009	4.625%	
F.EDAM09	95.335	95.335	95.325	95.330	JUN	-10	6/15/2009	4.665%	
F.EDAU09	95.305	95.305	95.295	95.300	SEP	-5	9/14/2009	4.695%	
F.EDAZ09	95.285	95.255	95.250	95.250	DEC	-5	12/14/2009	4.745%	
F.EDAH10	95.230	95.230	95.225	95.225	MAR	-5	3/15/2010	4.770%	Blues
F.EDAM10	95.190	95.190	95.185	95.185	JUN	-10	6/14/2010	4.810%	
F.EDAU10	95.150	95.150	95.150	95.150	SEP	20	9/13/2010	4.850%	
F.EDAZ10									
F.EDAH11									
F.EDAM11									
F.EDAU11									
@GE11Z									
@GE12H									
@GE12M									
@GE12U									
@GE12Z									
@GE13H									
@GE13M									
@GE13U									
@GE13Z									
@GE14H									
@GE14M									
@GE14U									
@GE14Z									
@GE15H									
@GE15M									
@GE15U									
@GE15Z									
@GE16H									
@GE16M									
@GE16M									

I do not keep data on
golds through the coppers
due to the non-liquidity.

Eurodollar - Charted Quarterly Curve

GE Curve (14 months out)



Fed Funds - Outright (Electronically Traded Contracts)

Fed Funds		Is	net	Implied
0		0.000		100.000%
F.FFAZ06		94.765	0.000	5.235%
F.FFAF07		94.760	0.000	5.240%
F.FFAG07		94.780	-5.000	5.220%
F.FFAH07		94.805	0.000	5.195%
F.FFAJ07		94.870	-5.000	5.130%
F.FFAK07		94.955	-5.000	5.045%

Note: Table linked to FF % chance

Fed Funds % Chance of Tightening, Easing

Rate projection for particular FOMC meeting

Actual FF Rate	FOMC Meeting Date	Implied Rate	FF Rate Projected on X date	Month	Projected EOM Price*	Proj Yield End of Month Yield	Last trade	% Chance of Change
5.25%								
FOMC	12-Dec-06	5.235%	5.00%	DEC, 2006	94.856	5.144	94.765	9%
FOMC	31-Jan-07	5.240%	5.00%	JAN, 2007	94.760	5.240	94.760	11%
FOMC	21-Mar-07	5.195%	5.00%	MCH, 2007	94.937	5.063	94.805	47%
FOMC	9-May-07	5.045%	5.00%	MAY, 2007	94.968	5.032	94.955	87%
FOMC	28-Jun-07	5.000%	5.00%	JUN, 2007	95.000	5.000	95	100%
FOMC	7-Aug-07	#VALUE!	4.75%	AUG, 2007	#VALUE!	#VALUE!	#VALUE!	#VALUE!

Percent Chance Column

*EOM = End of Month
Table is Day Count Equation

Eurodollar COT Data

Current Positions						
Small Spec		Large Spec		Commercials		
Long	Short	Long	Short	Long	Short	Net
1,074,571	1,446,406	702,101	443,383	9,798,376	9,685,259	113,117
Net		Net		Net		
(371,835)		258,718		113,117		

Week over Week Change		
Sm Spec	Lg Spec	Commercials
(29,347)	(93,040)	122,387

As of
11/28/2006