

Rotate Me

Eurodollars & Fed Funds

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Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

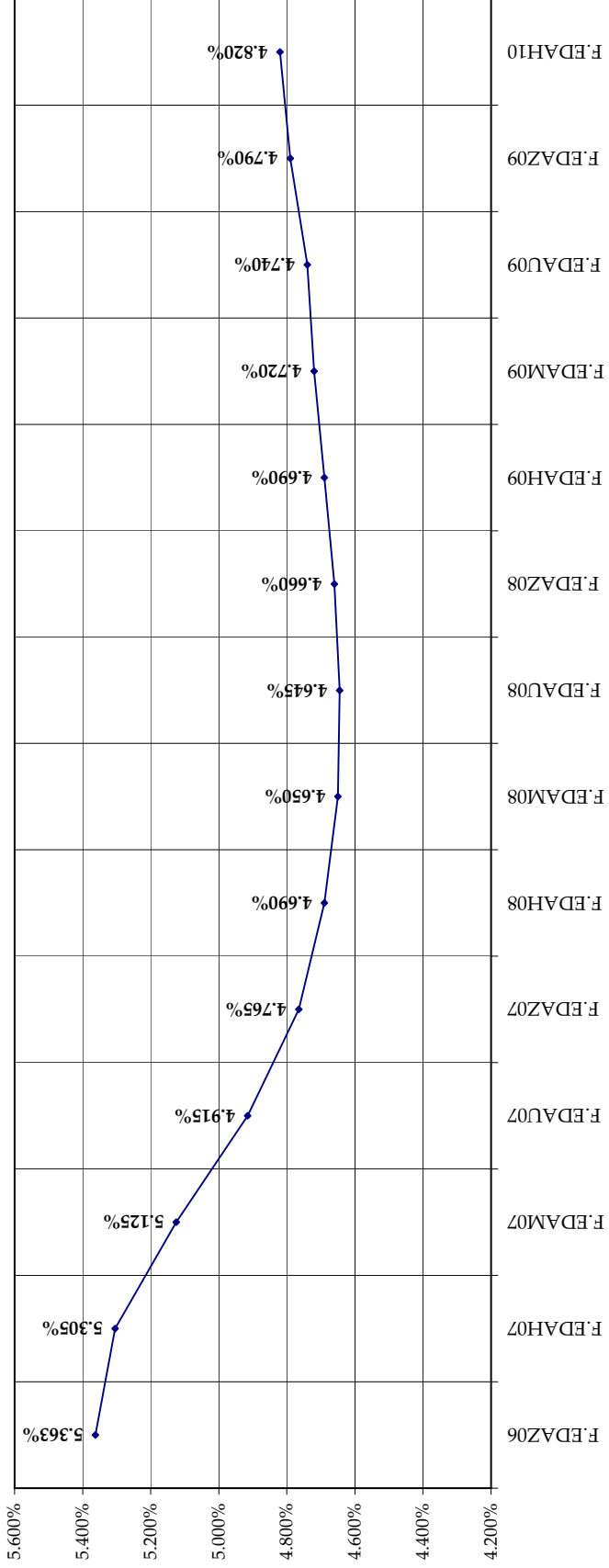
Note: Serial Contracts are not included in color scheme.

	Last	High	Low	Open	Month	Net	Exp Date	Implied		
F.EDAZ06	94.638	94.638	94.635	94.635	DEC	0	12/18/2006	5.363%	Whites	1st Year
F.EDAH07	94.695	94.700	94.690	94.695	MAR	-10	3/19/2007	5.305%		
F.EDAM07	94.875	94.890	94.870	94.875	JUN	-5	6/18/2007	5.125%		
F.EDAU07	95.085	95.100	95.075	95.080	SEP	-5	9/17/2007	4.915%		
F.EDAZ07	95.235	95.250	95.220	95.230	DEC	0	12/17/2007	4.765%	Reds	1-2 yrs out
F.EDAH08	95.310	95.330	95.300	95.305	MAR	5	3/17/2008	4.690%		
F.EDAM08	95.350	95.365	95.335	95.340	JUN	0	6/16/2008	4.650%		
F.EDAU08	95.355	95.370	95.345	95.345	SEP	0	9/15/2008	4.645%		
F.EDAZ08	95.340	95.355	95.330	95.330	DEC	10	12/15/2008	4.660%	Greens	2-3 yrs out
F.EDAH09	95.310	95.325	95.310	95.320	MAR	10	3/16/2009	4.690%		
F.EDAM09	95.280	95.290	95.275	95.275	JUN	0	6/15/2009	4.720%		
F.EDAU09	95.280	95.285	95.250	95.250	SEP	5	9/14/2009	4.740%		
F.EDAZ09	95.210	95.210	95.210	95.210	DEC	0	12/14/2009	4.790%	Blues	3-4 yrs out
F.EDAH10	95.180	95.190	#VALUE!	#VALUE!	MAR	15	3/15/2010	4.820%		
F.EDAM10	95.175	95.145	#VALUE!	#VALUE!	JUN	20	6/14/2010	4.825%		
F.EDAU10	95.145	95.115	#VALUE!	#VALUE!	SEP	25	9/13/2010	4.855%		
F.EDAZ10									Gold	4-5 yrs out
F.EDAH11										
F.EDAM11										
F.EDAU11										
@GE11Z									Purple	5-6 yrs out
@GE12H										
@GE12M										
@GE12U										
@GE12Z										
@GE13H										
@GE13M										
@GE13U										
@GE13Z										
@GE14H										
@GE14M										
@GE14U										
@GE14Z										
@GE15H										
@GE15M										
@GE15U										
@GE15Z										
@GE16H										
@GE16M										
@GE16M										

I do not keep data on
golds through the coppers
due to the non-liquidity.

Eurodollar - Charted Quarterly Curve

GE Curve (14 months out)



Fed Funds - Outright (Electronically Traded Contracts)

Fed Funds		Is	net	Implied
0		0.000		100.000%
F.FFAZ06		94.765	5.000	5.235%
F.FFAF07		94.760	0.000	5.240%
F.FFAG07		94.760	-5.000	5.240%
F.FFAH07		94.770	0.000	5.230%
F.FFAJ07		94.795	-5.000	5.205%
F.FFAK07		94.830	5.000	5.170%

Note: Table linked to FF % chance

Fed Funds % Chance of Tightening, Easing

Rate projection for particular FOMC meeting

Actual FF Rate	FOMC Meeting Date	Implied Rate	FF Rate Projected on X date	Month	Projected EOM Price*	Proj Yield End of Month Yield	Last trade	% Change of Change
5.25%								
FOMC	12-Dec-06	5.235%	5.00%	DEC, 2006	94.856	5.144	94.765	9%
FOMC	31-Jan-07	5.240%	5.00%	JAN, 2007	94.760	5.240	94.760	11%
FOMC	21-Mar-07	5.230%	5.00%	MCH, 2007	94.926	5.074	94.77	21%
FOMC	9-May-07	5.170%	5.00%	MAY, 2007	94.879	5.121	94.83	40%
FOMC	28-Jun-07	5.140%	5.00%	JUN, 2007	94.991	5.009	94.86	92%
FOMC	7-Aug-07	4.925%	4.75%	AUG, 2007	95.115	4.885	95.075	71%

Percent Change Column

*EOM = End of Month
Table is Day Count Equation

Eurodollar COT Data

Current Positions														
Long		Small Spec		Net		Large Spec		Commercials		Net				
		Short		Short		Short		Short						
1,234,492		1,588,951		(354,459)		1,094,039		539,385		10,251,056		10,451,249		(200,193)

As of
12/5/2006

Week over Week Change		
Sm Spec	Lg Spec	Commerc
27,453	214,217	(241,668)