

## Eurodollars & Fed Funds

### Table of Contents

Pg 1	Eurodollars - Electronic Outright Contracts
Pg 2	Eurodollar - Charted Quarterly Curve
Pg 3	Fed Funds - Outright (Electronically Traded Contracts)
Pg 4	Fed Funds % Chance of Tightening, Easing
Pg 5	Eurodollar COT Data

Rotate Me

### Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

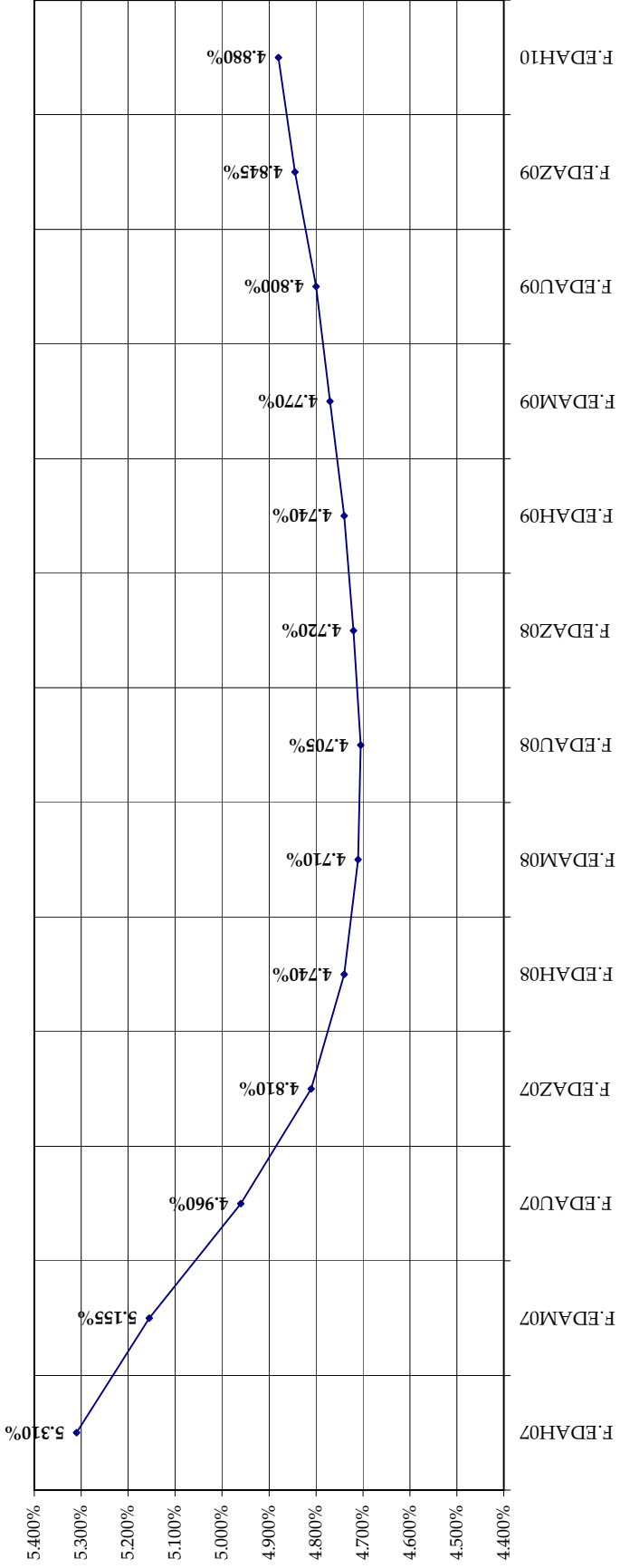
Note: Serial Contracts are not included in color scheme.

	Last	High	Low	Open	Month	Net	Exp Date	Implied		
F. EDAM07	94.690	94.695	94.685	94.695	MAR	0	3/19/2007	5.310%	Whites	1st Year
F. EDAM07	94.845	94.855	94.845	94.855	JUN	-5	6/18/2007	5.155%		
F. EDAM07	95.040	95.050	95.035	95.045	SEP	-5	9/17/2007	4.960%		
F. EDAM07	95.190	95.200	95.185	95.190	DEC	5	12/17/2007	4.810%		
F. EDAM08	95.260	95.270	95.255	95.255	MAR	-5	3/17/2008	4.740%	Reds	1-2 yrs out
F. EDAM08	95.290	95.295	95.280	95.285	JUN	0	6/16/2008	4.710%		
F. EDAM08	95.295	95.295	95.290	95.295	SEP	0	9/15/2008	4.705%		
F. EDAM08	95.280	95.280	95.270	95.270	DEC	5	12/15/2008	4.720%		
F. EDAM09	95.260	95.270	95.260	95.270	MAR	5	3/16/2009	4.740%	Greens	2-3 yrs out
F. EDAM09	95.230	95.230	95.225	95.230	JUN	10	6/15/2009	4.770%		
F. EDAM09	95.200	95.200	95.195	95.200	SEP	10	9/14/2009	4.800%		
F. EDAM09	95.155	95.155	95.150	95.155	DEC	10	12/14/2009	4.845%		
F. EDAM10	95.120	95.130	95.120	95.120	MAR	20	3/15/2010	4.880%	Blues	3-4 yrs out
F. EDAM10	95.100	95.100	95.090	95.090	JUN	20	6/14/2010	4.900%		
F. EDAM10	95.070	95.070	95.060	95.070	SEP	30	9/13/2010	4.930%		
F. EDAM10	95.025	95.025	#VALUE!	#VALUE!	DEC	30	12/13/2010			
F. EDAM11										
F. EDAM11										
F. EDAM11										
@GE11Z										
@GE12H										
@GE12M										
@GE12U										
@GE12Z										
@GE13H										
@GE13M										
@GE13U										
@GE13Z										
@GE14H										
@GE14M										
@GE14U										
@GE14Z										
@GE15H										
@GE15M										
@GE15U										
@GE15Z										
@GE16H										
@GE16M										
@GE16U										
@GE16Z										

I do not keep data on  
golds through the coppers  
due to the non-liquidity.

**Eurodollar - Charted Quarterly Curve**

**GE Curve (13 contracts out)**



Fed Funds - Outright (Electronically Traded Contracts)

Fed Funds			
	Is	net	Implied
F.FFAZ06	94.770	0.000	5.230% Dec
F.FFAF07	94.755	0.000	5.245% Jan
F.FFAG07	94.760	-5.000	5.240% Feb
F.FFAH07	94.765	0.000	5.235% Mar
F.FFAJ07	94.785	5.000	5.215% Apr
F.FFAK07	94.830	-10.000	5.170% May
F.FFAM07	94.860	-10.000	5.140% June
F.FFAN07	94.945	-10.000	5.055% July
F.FFAG07	95.000	-10.000	5.000% August

[Note: Table linked to FF % chance]

### Fed Funds % Chance of Tightening, Easing

Actual FF Rate  
5.25%

FOMC Meeting Date	FF Rate Projected on X date*	FF Futures Month	% Chance of Change
1/31/2007	5.00%	JAN, 2007	5%
	5.00%	FEB, 2007	4%
3/21/2007	5.00%	MCH, 2007	17%
	5.00%	APR, 2007	14%
5/9/2007	5.00%	MAY, 2007	40%
6/28/2007	5.00%	JUN, 2007	92%
	5.00%	JUL, 2007	78%
8/7/2007	4.75%	AUG, 2007	56%
9/18/2007	4.75%	SEP, 2007	#VALUE!
10/31/2007	4.75%	OCT, 2007	100%
	4.75%	NOV, 2007	93%
12/11/2007	4.75%	DEC, 2007	103%

\*This column's input is provided by me. Meaning, I'm asking the question, "what are the odds in the FF Futures that the fed will raise/lower to X percent FF Rate, from the current (Actual) FF Rate?"

Table is Day Count Equation

Eurodollar COT Data

Current Positions									
Small Spec			Large Spec			Commercials			Net
Long	Short	Net	Long	Short	Net	Long	Short	Net	Net
1,215,416	1,437,763	(222,347)	866,636	551,025	315,611	10,209,553	10,302,818	(93,265)	(93,265)

As of  
12/12/2006

Week over Week Change		
Sm Spec	Lg Spec	Commercl
132,112	(239,043)	106,928