

Rotate Me

Eurodollars & Fed Funds

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"Hey! Where is everything?"
I'm retooling all the emails to conform to CQG.
I'll be making changes over the next few weeks.

Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

Note: Serial Contracts are not included in color scheme.

Last	High	Low	Open	Month	Net	Exp Date	Implied	
F.EDAZ06	94.628	94.623	94.625	DEC	5	12/18/2006	5.375%	Whites
F.EDAH07	94.765	94.745	94.750	MAR	5	3/19/2007	5.245%	
F.EDAM07	94.940	94.910	94.915	JUN	0	6/18/2007	5.080%	
F.EDAU07	95.125	95.085	95.090	SEP	10	9/17/2007	4.890%	
F.EDAZ07	95.245	95.215	95.220	DEC	15	12/17/2007	4.755%	Reds
F.EDAH08	95.290	95.260	95.265	MAR	20	3/17/2008	4.710%	
F.EDAM08	95.285	95.260	95.260	JUN	20	6/16/2008	4.715%	
F.EDAU08	95.275	95.245	95.255	SEP	25	9/15/2008	4.725%	
F.EDAZ08	95.250	95.215	95.230	DEC	20	12/15/2008	4.750%	Greens
F.EDAH09	95.225	95.190	95.195	MAR	20	3/16/2009	4.775%	
F.EDAM09	95.190	95.165	95.180	JUN	20	6/15/2009	4.810%	
F.EDAU09	95.140	95.135	95.140	SEP	20	9/14/2009	4.860%	
F.EDAZ09	95.100	95.100	95.100	DEC	15	12/14/2009	4.900%	Blues
F.EDAH10	95.075	95.070	95.075	MAR	35	3/15/2010	4.925%	
F.EDAM10	#VALUE!	#VALUE!	#VALUE!	JUN	5	6/14/2010	#VALUE!	
F.EDAU10	95.040	95.040	95.040	SEP	0	9/13/2010	4.960%	
F.EDAZ10								Golds
F.EDAH11								
F.EDAM11								
F.EDAU11								
@GE11Z								Purples
@GE12H								
@GE12M								
@GE12U								
@GE12Z								Oranges
@GE13H								
@GE13M								
@GE13U								
@GE13Z								Pinks
@GE14H								
@GE14M								
@GE14U								
@GE14Z								Grays
@GE15H								
@GE15M								
@GE15U								
@GE15Z								Coppers
@GE16H								
@GE16M								
@GE16M								

1st Year

1-2 yrs out

2-3 yrs out

3-4 yrs out

4-5 yrs out

5-6 yrs out

6-7 yrs out

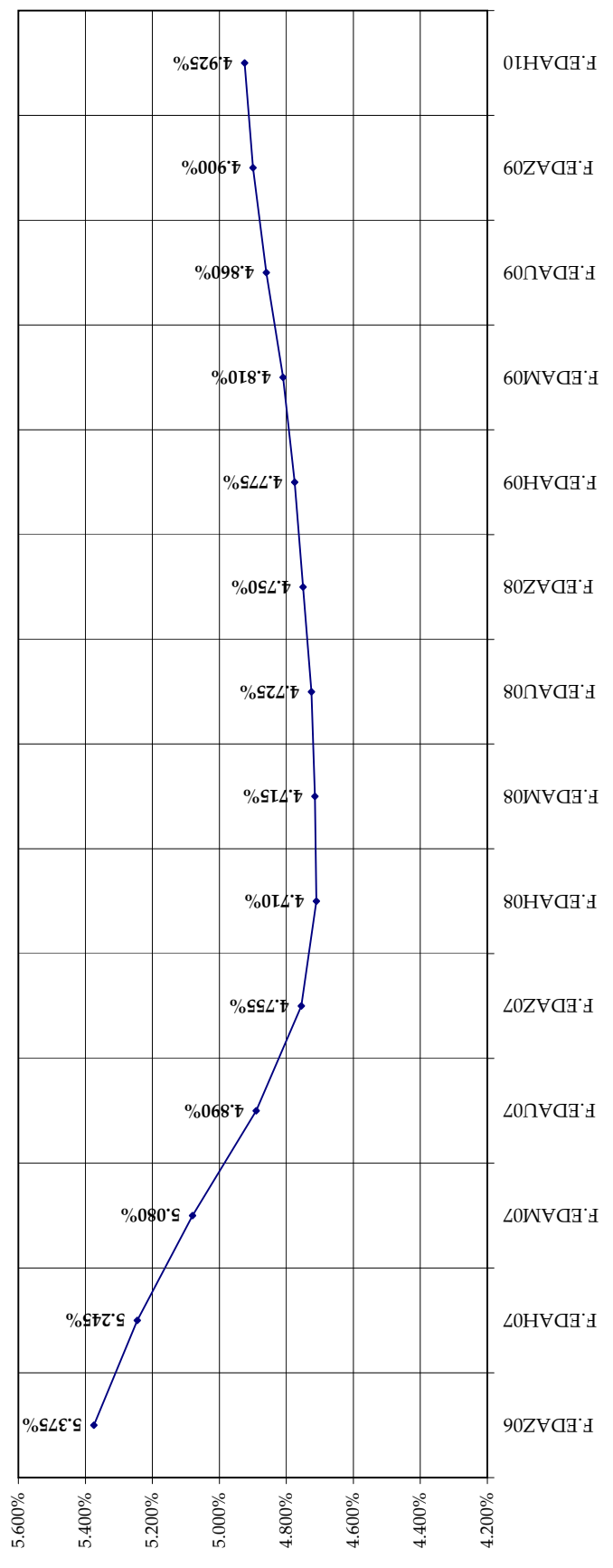
7-8 yrs out

8-9 yrs out

8-10 yrs out

Eurodollar - Charted Quarterly Curve

GE Curve (16 months out)



Fed Funds - Outright (Electronically Traded Contracts)

Fed Funds

	Is	net	Implied
F.FFAX06	94.755	0.000	5.245% Nov
F.FFAZ06	94.755	0.000	5.245% Dec
F.FFAF07	94.750	-5.000	5.250% Jan
F.FFAG07	94.760	0.000	5.240% Feb
F.FFAH07	94.780	0.000	5.220% Mar
F.FFAJ07	94.825	15.000	5.175% Apr
F.FFAK07	94.905	15.000	5.095% May

Note: Table linked to FF % chance

Fed Funds % Chance of Tightening, Easing

Rate projection for particular FOMC meeting

Actual FF Rate 5.25%	FOMC Meeting Date	Implied Rate	FF Rate Projected on X date	Month	Projected EOM Price*	Proj Yield End of Month Yield	Last trade	% Chance of Change
	30-Nov-06							
FOMC	12-Dec-06	5.245%	5.00%	DEC, 2006	94.850	5.150	94.755	3%
	31-Dec-06							
FOMC	31-Jan-07	5.250%	5.00%	JAN, 2007	94.750	5.250	94.750	0%
FOMC	21-Mar-07	5.220%	5.00%	MCH, 2007	94.929	5.071	94.78	30%
FOMC	9-May-07	5.095%	5.00%	MAY, 2007	94.933	5.067	94.905	70%

Percent Chance Column

*EOM = End of Month
Table is Day Count Equation

Eurodollar COT Data (under construction)

Minimum / Maximum Positions											
Small Spec			Large Spec			Commercials					
Max	Date	Min	Date	Min	Date	Max	Date	Min	Date	Max	Date

Current Positions											
Small Spec			Large Spec			Commercials					
Long	Short	Net	Long	Short	Net	Long	Short	Net			
1,220,137	1,518,701	(298,564)	786,602	481,936	304,666	9,395,821	9,401,923	(6,102)			

As of
10/31/2006

Week over Week Change		
Sm Spec	Lg Spec	Commrc
87,026	308,653	(395,678)

*Minimum and Maximum Positions go back to 01/10/2006