

Rotate Me

Eurodollars & Fed Funds

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Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

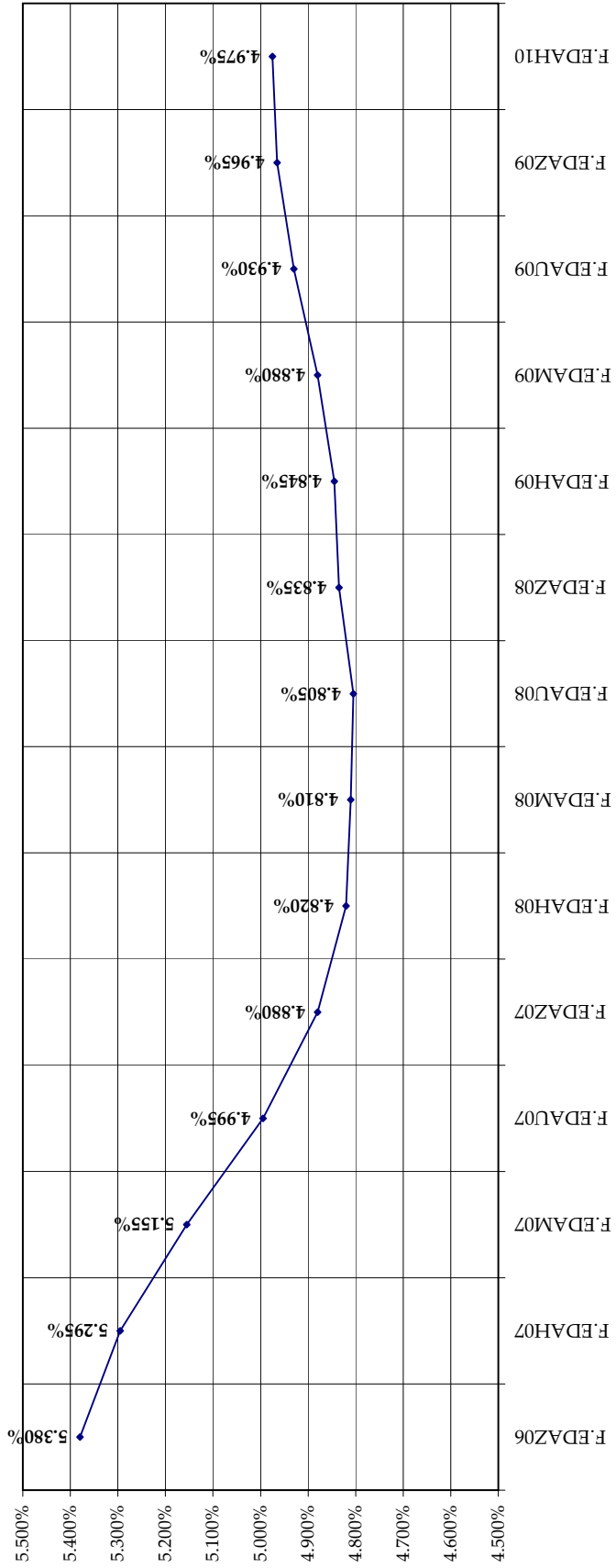
Note: Serial Contracts are not included in color scheme.

	Last	High	Low	Open	Month	Net	Exp Date	Implied		
F.EDAZ06	94.620	94.623	94.618	94.618	DEC	2	12/18/2006	5.380%	Whites	1st Year
F.EDAH07	94.705	94.715	94.690	94.690	MAR	15	3/19/2007	5.295%		
F.EDAM07	94.845	94.850	94.815	94.815	JUN	20	6/18/2007	5.155%		
F.EDAU07	95.005	95.010	94.970	94.975	SEP	20	9/17/2007	4.995%		
F.EDAZ07	95.120	95.125	95.085	95.090	DEC	25	12/17/2007	4.880%	Reds	1-2 yrs out
F.EDAH08	95.180	95.180	95.145	95.150	MAR	25	3/17/2008	4.820%		
F.EDAM08	95.190	95.195	95.160	95.160	JUN	20	6/16/2008	4.810%		
F.EDAU08	95.195	95.195	95.160	95.165	SEP	25	9/15/2008	4.805%		
F.EDAZ08	95.165	95.175	95.145	95.155	DEC	25	12/15/2008	4.835%	Greens	2-3 yrs out
F.EDAH09	95.155	95.155	95.120	95.130	MAR	30	3/16/2009	4.845%		
F.EDAM09	95.120	95.120	95.095	95.095	JUN	20	6/15/2009	4.880%		
F.EDAU09	95.070	95.095	95.070	95.070	SEP	20	9/14/2009	4.930%		
F.EDAZ09	95.035	95.060	95.040	#VALUE!	DEC	20	12/14/2009	4.965%		
F.EDAH10	95.025	95.040	#VALUE!	#VALUE!	MAR	20	3/15/2010	4.975%	Blues	3-4 yrs out
F.EDAM10	94.990	95.015	94.995	#VALUE!	JUN	20	6/14/2010	5.010%		
F.EDAU10	94.980	94.985	#VALUE!	#VALUE!	SEP	20	9/13/2010	5.020%		
F.EDAZ10									Gold	4-5 yrs out
F.EDAH11										
F.EDAM11										
F.EDAU11										
@GE11Z									Purple	5-6 yrs out
@GE12H										
@GE12M										
@GE12U										
@GE12Z										
@GE13H										
@GE13M										
@GE13U										
@GE13Z										
@GE14H										
@GE14M										
@GE14U										
@GE14Z										
@GE15H										
@GE15M										
@GE15U										
@GE15Z										
@GE16H										
@GE16M										
@GE16M										

I do not keep data on
golds through the coppers
due to the non-liquidity.

Eurodollar - Charted Quarterly Curve

GE Curve (14 months out)



Fed Funds - Outright (Electronically Traded Contracts)

Fed Funds			
	Is	net	Implied
F.FFAX06	94.755	5.000	5.245% Nov
F.FFAZ06	94.760	0.000	5.240% Dec
F.FFAF07	94.750	5.000	5.250% Jan
F.FFAG07	94.755	0.000	5.245% Feb
F.FFAH07	94.765	5.000	5.235% Mar
F.FFAJ07	94.795	5.000	5.205% Apr
F.FFAK07	94.845	10.000	5.155% May

Note: Table linked to FF % chance

Fed Funds % Chance of Tightening, Easing

Rate projection for particular FOMC meeting

Actual FF Rate	FOMC Meeting Date	Implied Rate	FF Rate Projected on X date	Month	Projected EOM Price*	Proj Yield End of Month Yield	Last trade	% Chance of Change
5.25%	30-Nov-06		5.00%	DEC, 2006	94.853	5.147	94.760	6%
FOMC	12-Dec-06	5.240%						
	31-Dec-06		5.00%	JAN, 2007	94.750	5.250	94.750	0%
FOMC	31-Jan-07	5.250%						
			5.00%	MCH, 2007	94.924	5.076	94.765	17%
FOMC	21-Mar-07	5.235%						
			5.00%	MAY, 2007	94.890	5.110	94.845	46%
FOMC	9-May-07	5.155%						

Percent Change Column

*EOM = End of Month
Table is Day Count Equation

Eurodollar COT Data

Current Positions									
Long		Small Spec		Net		Large Spec		Commercials	
		Short	Net	Long	Short	Net	Long	Short	Net
1,110,270		1,481,285	(371,015)	808,502	452,492	356,010	9,572,262	9,557,256	15,006

Week over Week Change		
Sm Spec	Lg Spec	Commercials
(72,451)	51,344	21,108

As of
11/7/2006