

Rotate Me

Eurodollars & Fed Funds

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Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

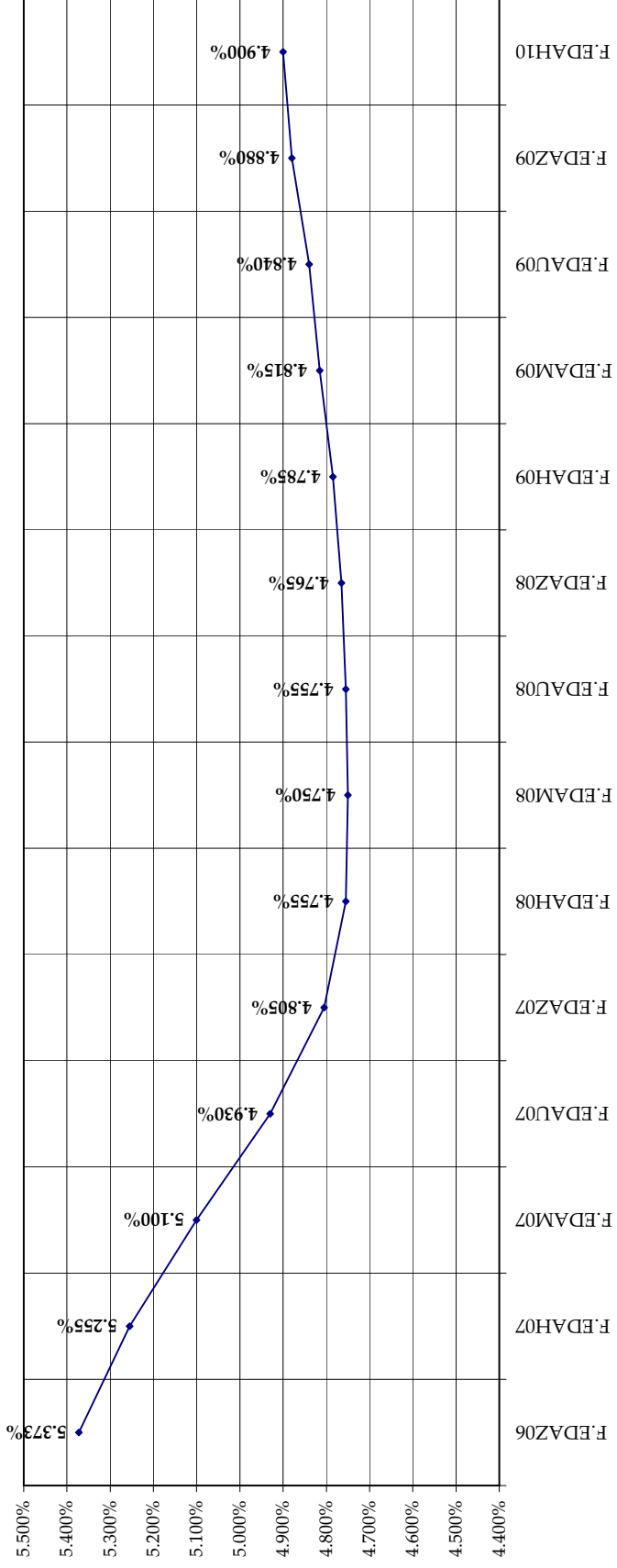
Note: Serial Contracts are not included in color scheme.

	Last	High	Low	Open	Month	Net	Exp Date	Implied		
F.EDAZ06	94.628	94.630	94.628	94.628	DEC	0	12/18/2006	5.373%	Whites	1st Year
F.EDAH07	94.745	94.750	94.740	94.740	MAR	-5	3/19/2007	5.255%		
F.EDAM07	94.900	94.910	94.895	94.900	JUN	-10	6/18/2007	5.100%		
F.EDAU07	95.070	95.085	95.070	95.070	SEP	-10	9/17/2007	4.930%		
F.EDAZ07	95.195	95.205	95.190	95.190	DEC	-10	12/17/2007	4.805%	Reds	1-2 yrs out
F.EDAH08	95.245	95.260	95.245	95.250	MAR	-10	3/17/2008	4.755%		
F.EDAM08	95.250	95.270	95.250	95.255	JUN	-10	6/16/2008	4.750%		
F.EDAU08	95.245	95.260	95.245	95.245	SEP	-10	9/15/2008	4.755%		
F.EDAZ08	95.235	95.240	95.230	95.235	DEC	-15	12/15/2008	4.765%	Greens	2-3 yrs out
F.EDAH09	95.215	95.220	95.205	95.220	MAR	-10	3/16/2009	4.785%		
F.EDAM09	95.185	95.190	95.185	95.190	JUN	-10	6/15/2009	4.815%		
F.EDAU09	95.160	95.160	95.160	95.160	SEP	-10	9/14/2009	4.840%		
F.EDAZ09	95.120	#VALUE!	95.125	#VALUE!	DEC	-30	12/14/2009	4.880%		
F.EDAH10	95.100	#VALUE!	#VALUE!	#VALUE!	MAR	-30	3/15/2010	4.900%	Blues	3-4 yrs out
F.EDAM10	95.075	#VALUE!	#VALUE!	#VALUE!	JUN	-30	6/14/2010	4.925%		
F.EDAU10	95.055	#VALUE!	#VALUE!	#VALUE!	SEP	-35	9/13/2010	4.945%		
F.EDAZ10									Gold	4-5 yrs out
F.EDAH11										
F.EDAM11										
F.EDAU11										
@GE11Z									Purple	5-6 yrs out
@GE12H										
@GE12M										
@GE12U										
@GE12Z									Orange	6-7 yrs out
@GE13H										
@GE13M										
@GE13U										
@GE13Z									Pink	7-8 yrs out
@GE14H										
@GE14M										
@GE14U										
@GE14Z									Gray	8-9 yrs out
@GE15H										
@GE15M										
@GE15U										
@GE15Z									Orange	8-10 yrs out
@GE16H										
@GE16M										
@GE16M										

I do not keep data on
golds through the coppers
due to the non-liquidity.

Eurodollar - Charted Quarterly Curve

GE Curve (14 months out)



Fed Funds - Outright (Electronically Traded Contracts)

Fed Funds			
	Is	net	Implied
F.FFAX06	94.760	0.000	5.240% Nov
F.FFAZ06	94.765	0.000	5.235% Dec
F.FFAF07	94.755	0.000	5.245% Jan
F.FFAG07	94.760	0.000	5.240% Feb
F.FFAH07	94.785	-5.000	5.215% Mar
F.FFAJ07	94.825	0.000	5.175% Apr
F.FFAK07	94.880	0.000	5.120% May

Note: Table linked to FF % chance

Fed Funds % Chance of Tightening, Easing

Rate projection for particular FOMC meeting

Actual FF Rate	FOMC Meeting Date	Implied Rate	FF Rate Projected on X date	Month	Projected EOM Price*	Proj Yield End of Month Yield	Last trade	% Change of Change
5.25%	30-Nov-06		5.00%	DEC, 2006	94.856	5.144	94.765	9%
FOMC	12-Dec-06	5.235%						
	31-Dec-06		5.00%	JAN, 2007	94.755	5.245	94.755	5%
FOMC	31-Jan-07	5.245%						
			5.00%	MCH, 2007	94.931	5.069	94.785	34%
FOMC	21-Mar-07	5.215%						
			5.00%	MAY, 2007	94.915	5.085	94.88	60%
FOMC	9-May-07	5.120%						

Percent Change Column

*EOM = End of Month
Table is Day Count Equation

Eurodollar COT Data

Current Positions									
Long		Small Spec		Large Spec		Commercials		Net	
		Short	Net	Long	Short	Long	Short	Long	Short
1,110,270		1,481,285	(371,015)	808,502	452,492	9,572,262	9,557,256	15,006	

Week over Week Change		
Sm Spec	Lg Spec	Commercials
(72,451)	51,344	21,108

As of
11/14/2006