

Rotate Me

Eurodollars & Fed Funds

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Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

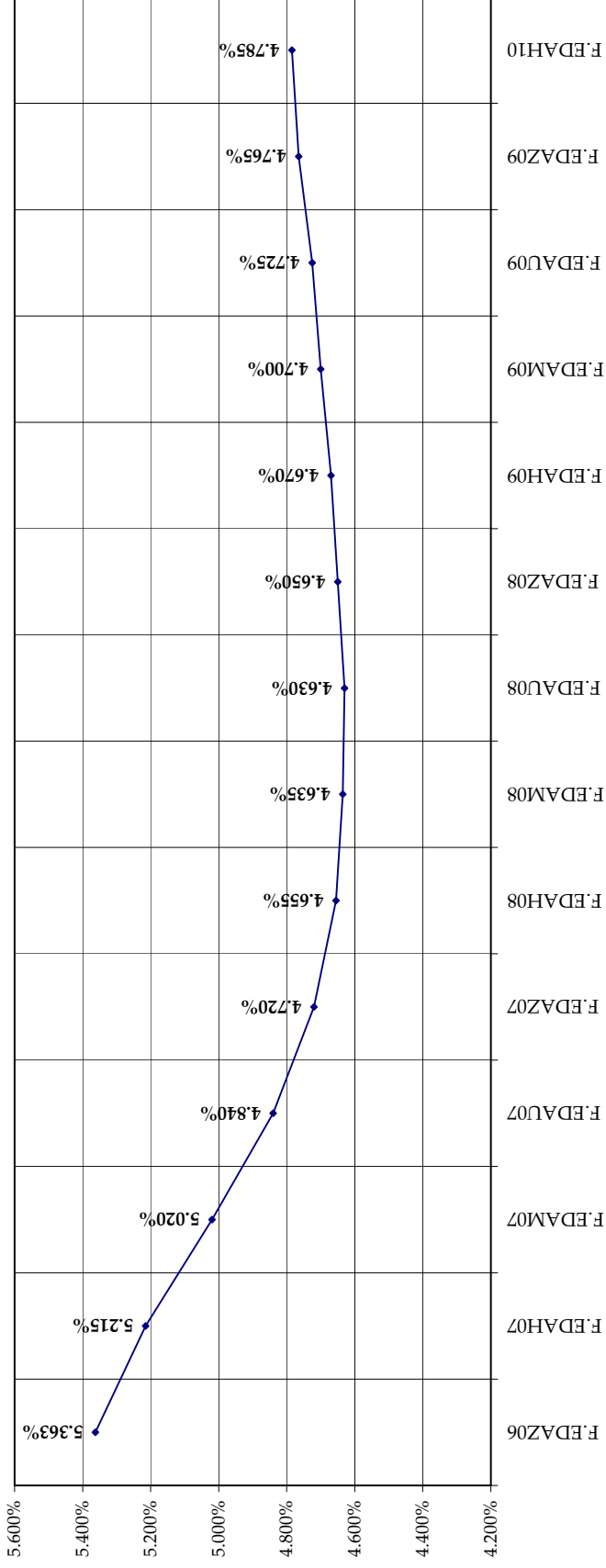
Note: Serial Contracts are not included in color scheme.

	Last	High	Low	Open	Month	Net	Exp Date	Implied	
F.EDAZ06	94.638	94.645	94.638	94.645	DEC	-5	12/18/2006	5.363%	1st Year
F.EDAH07	94.785	94.800	94.780	94.795	MAR	-5	3/19/2007	5.215%	Whites
F.EDAM07	94.980	94.990	94.970	94.985	JUN	5	6/18/2007	5.020%	
F.EDAU07	95.160	95.170	95.150	95.165	SEP	0	9/17/2007	4.840%	
F.EDAZ07	95.280	95.295	95.270	95.285	DEC	0	12/17/2007	4.720%	1-2 yrs out
F.EDAH08	95.345	95.360	95.335	95.355	MAR	0	3/17/2008	4.655%	Reds
F.EDAM08	95.365	95.375	95.355	95.370	JUN	5	6/16/2008	4.635%	
F.EDAU08	95.370	95.375	95.365	95.370	SEP	0	9/15/2008	4.630%	
F.EDAZ08	95.350	95.355	95.345	95.345	DEC	5	12/15/2008	4.650%	2-3 yrs out
F.EDAH09	95.330	95.335	95.325	95.325	MAR	5	3/16/2009	4.670%	Greens
F.EDAM09	95.300	95.305	95.290	95.290	JUN	5	6/15/2009	4.700%	
F.EDAU09	95.275	95.275	95.270	95.270	SEP	10	9/14/2009	4.725%	
F.EDAZ09	95.235	95.240	95.235	95.235	DEC	10	12/14/2009	4.765%	3-4 yrs out
F.EDAH10	95.215	95.215	95.215	95.215	MAR	10	3/15/2010	4.785%	Blues
F.EDAM10	95.205	#VALUE!	95.190	#VALUE!	JUN	20	6/14/2010	4.795%	
F.EDAU10	95.170	#VALUE!	95.160	#VALUE!	SEP	-10	9/13/2010	4.830%	
F.EDAZ10									4-5 yrs out
F.EDAH11									
F.EDAM11									
F.EDAU11									
@GE11Z									5-6 yrs out
@GE12H									
@GE12M									
@GE12U									
@GE12Z									6-7 yrs out
@GE13H									
@GE13M									
@GE13U									
@GE13Z									7-8 yrs out
@GE14H									
@GE14M									
@GE14U									
@GE14Z									8-9 yrs out
@GE15H									
@GE15M									
@GE15U									
@GE15Z									8-10 yrs out
@GE16H									
@GE16M									
@GE16M									

I do not keep data on
golds through the coppers
due to the non-liquidity.

Eurodollar - Charted Quarterly Curve

GE Curve (14 months out)



Fed Funds - Outright (Electronically Traded Contracts)

Fed Funds			
	Is	net	Implied
F.FFAX06	94.755	0.000	5.245% Nov
F.FFAZ06	94.760	0.000	5.240% Dec
F.FFAF07	94.760	5.000	5.240% Jan
F.FFAG07	94.770	-5.000	5.230% Feb
F.FFAH07	94.810	5.000	5.190% Mar
F.FFAJ07	94.860	-10.000	5.140% Apr
F.FFAK07	94.945	-15.000	5.055% May

Note: Table linked to FF % chance

Fed Funds % Chance of Tightening, Easing

Rate projection for particular FOMC meeting

Actual FF Rate	FOMC Meeting Date	Implied Rate	FF Rate Projected on X date	Month	Projected EOM Price*	Proj Yield End of Month Yield	Last trade	% Chance of Change
5.25%	30-Nov-06		5.00%	DEC, 2006	94.853	5.147	94.760	6%
FOMC	12-Dec-06	5.240%						
	31-Dec-06		5.00%	JAN, 2007	94.760	5.240	94.760	11%
FOMC	31-Jan-07	5.240%						
			5.00%	MCH, 2007	94.939	5.061	94.81	49%
FOMC	21-Mar-07	5.190%						
			5.00%	MAY, 2007	94.961	5.039	94.945	83%
FOMC	9-May-07	5.055%						

Percent Change Column

*EOM = End of Month
Table is Day Count Equation

