

## Rotate Me

### Eurodollars & Fed Funds

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"Hey! Where is everything?"  
I'm retooling all the emails to conform to CQG.  
I'll be making changes over the next few weeks.

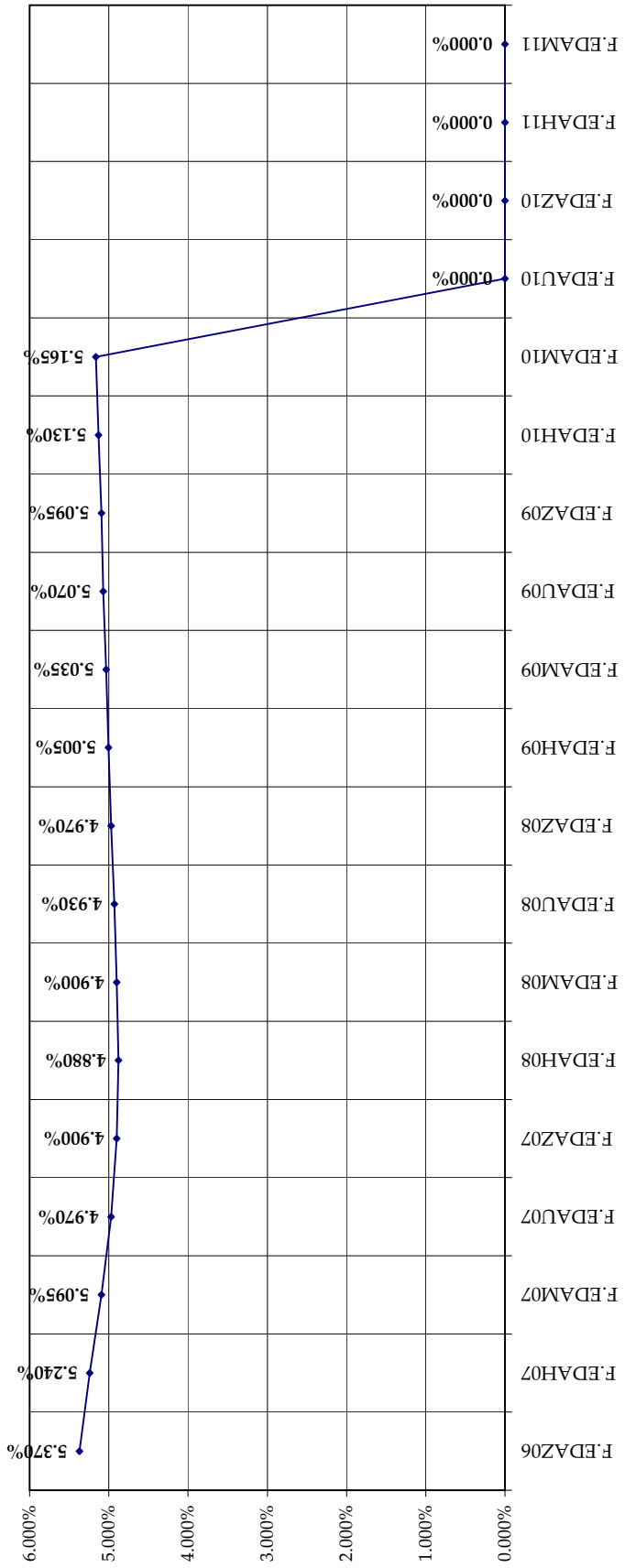
#### Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

Note: Serial Contracts are not included in color scheme.



GE Curve (19 months out)



Fed Funds - Outright (Electronically Traded Contracts)

Fed Funds

	Is	net	Implied
F.FFAV06	94.755	5.000	5.245% Oct
F.FFAX06	94.750	0.000	5.250% Nov
F.FFAZ06	94.765	0.000	5.235% Dec
F.FFAF07	94.760	0.000	5.240% Jan
F.FFAG07	94.780	-10.000	5.220% Feb
F.FFAH07	94.800	-15.000	5.200% Mar
F.FFAJ07	94.870		5.130% Apr
F.FFAK07	94.970	30.000	5.030% May

Note: Table linked to FF % chance

Fed Funds % Chance of Tightening, Easing

Actual FF Rate	FOMC Meeting Date	Implied Rate	FF Rate Projected on X date	Month	Projected EOM Price*	Proj Yield End of Month Yield	Last trade	% Chance of Change
5.25%	30-Sep-06		5.00%	OCT, 2006	94.945	5.055	94.755	8%
<b>FOMC</b>	<b>24-Oct-06</b>	<b>5.245%</b>	<b>5.00%</b>					
	31-Oct-06							
<b>FOMC</b>	<b>12-Dec-06</b>	<b>5.235%</b>	<b>5.00%</b>	DEC, 2006	94.856	5.144	94.765	9%
	31-Dec-06							
<b>FOMC</b>	<b>31-Jan-07</b>	<b>5.240%</b>	<b>5.00%</b>	JAN, 2007	94.760	5.240	94.76	11%
<b>FOMC</b>	<b>21-Mar-07</b>	<b>5.200%</b>	<b>5.00%</b>	MCH, 2007	94.935	5.065	94.8	44%
<b>FOMC</b>	<b>9-May-07</b>	<b>5.030%</b>	<b>5.00%</b>	MAY, 2007	94.979	5.021	94.97	91%
<b>FOMC</b>	<b>28-Jun-07</b>	<b>100.000%</b>	<b>5.00%</b>	JUN, 2007	88.667	11.333	0	100%

Percent Chance Column

\*EOM = End of Month  
Table is Day Count Equation

