

Rotate Me

Eurodollars & Fed Funds

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"Hey! Where is everything?"
I'm retooling all the emails to conform to CQG.
I'll be making changes over the next few weeks.

Eurodollar Color Codes for Individual Year Strips:

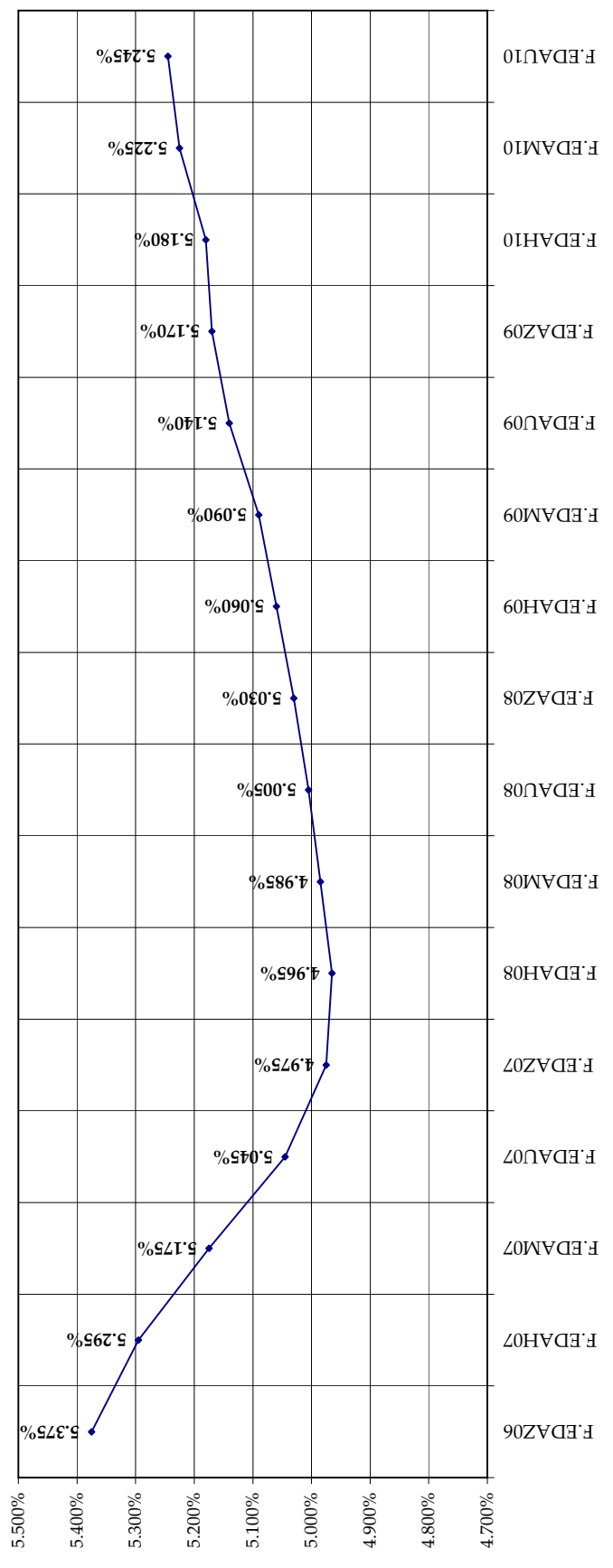
Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

Note: Serial Contracts are not included in color scheme.

	Last	High	Low	Open	Month	Net	Exp Date	Implied		
F.EDAZ06	94.625	94.630	94.615	94.620	DEC	10	12/18/2006	5.375%	Whites	1st Year
F.EDAH07	94.705	94.710	94.695	94.695	MAR	15	3/19/2007	5.295%		
F.EDAM07	94.825	94.830	94.805	94.810	JUN	20	6/18/2007	5.175%		
F.EDAU07	94.955	94.960	94.930	94.935	SEP	25	9/17/2007	5.045%		
F.EDAZ07	95.025	95.030	95.000	95.000	DEC	30	12/17/2007	4.975%	Reds	1-2 yrs out
F.EDAH08	95.035	95.040	95.000	95.010	MAR	30	3/17/2008	4.965%		
F.EDAM08	95.015	95.020	94.990	94.990	JUN	25	6/16/2008	4.985%		
F.EDAU08	94.995	94.995	94.970	94.980	SEP	20	9/15/2008	5.005%		
F.EDAZ08	94.970	94.970	94.940	94.950	DEC	30	12/15/2008	5.030%	Greens	2-3 yrs out
F.EDAH09	94.940	94.945	94.915	94.930	MAR	20	3/16/2009	5.060%		
F.EDAM09	94.910	94.915	94.890	94.905	JUN	30	6/15/2009	5.090%		
F.EDAU09	94.860	94.885	94.845	94.845	SEP	30	9/14/2009	5.140%		
F.EDAZ09	94.830	94.845	94.830	#VALUE!	DEC	25	12/14/2009	5.170%		
F.EDAH10	94.820	94.820	94.810	#VALUE!	MAR	5	3/15/2010	5.180%		
F.EDAM10	94.775	94.790	#VALUE!	#VALUE!	JUN	5	6/14/2010	5.225%		
F.EDAU10	94.755	94.750	#VALUE!	#VALUE!	SEP	-15	9/13/2010	5.245%		
F.EDAZ10									Blues	3-4 yrs out
F.EDAH11										
F.EDAM11										
F.EDAU11										
@GE11Z									Golds	4-5 yrs out
@GE12H										
@GE12M										
@GE12J										
@GE12Z									Purples	5-6 yrs out
@GE13H										
@GE13M										
@GE13J										
@GE13Z									Oranges	6-7 yrs out
@GE14H										
@GE14M										
@GE14J										
@GE14Z									Pinks	7-8 yrs out
@GE15H										
@GE15M										
@GE15J										
@GE15Z									Greys	8-9 yrs out
@GE16H										
@GE16M										
@GE16M									Coppers	8-10 yrs out

Eurodollar - Charted Quarterly Curve

GE Curve (19 months out)



Fed Funds - Outright (Electronically Traded Contracts)

Fed Funds

	Is	net	Implied
F.FFAV06	94.750	-5.000	5.250% Oct
F.FFAX06	94.750	-5.000	5.250% Nov
F.FFAZ06	94.760	-5.000	5.240% Dec
F.FFAF07	94.750	-5.000	5.250% Jan
F.FFAG07	94.765	0.000	5.235% Feb
F.FFAH07	94.780	-5.000	5.220% Mar
F.FFAJ07	94.820		5.180% Apr
F.FFAK07	94.970		5.030% May

Note: Table linked to FF % chance

Fed Funds % Chance of Tightening, Easing

Actual FF Rate	FOMC Meeting Date	Implied Rate	FF Rate Projected on X date	Month	Projected EOM Price*	Proj Yield End of Month Yield	Last trade	% Chance of Change
5.25%	30-Sep-06		5.00%	OCT, 2006	94.944	5.056	94.750	0%
FOMC	24-Oct-06	5.250%						
	31-Oct-06							
FOMC	12-Dec-06	5.240%	5.00%	DEC, 2006	94.853	5.147	94.760	6%
	31-Dec-06							
FOMC	31-Jan-07	5.250%	5.00%	JAN, 2007	94.750	5.250	94.75	0%
FOMC	21-Mar-07	5.220%	5.00%	MCH, 2007	94.929	5.071	94.78	30%
FOMC	9-May-07	5.030%	5.00%	MAY, 2007	94.979	5.021	94.97	91%
FOMC	28-Jun-07	100.000%	5.00%	JUN, 2007	88.667	11.333	0	100%

Percent Chance Column

*EOM = End of Month
Table is Day Count Equation

