

Rotate Me

Eurodollars & Fed Funds

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Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

Note: Serial Contracts are not included in color scheme.

Eurodollars - All Electronic Outright Contracts

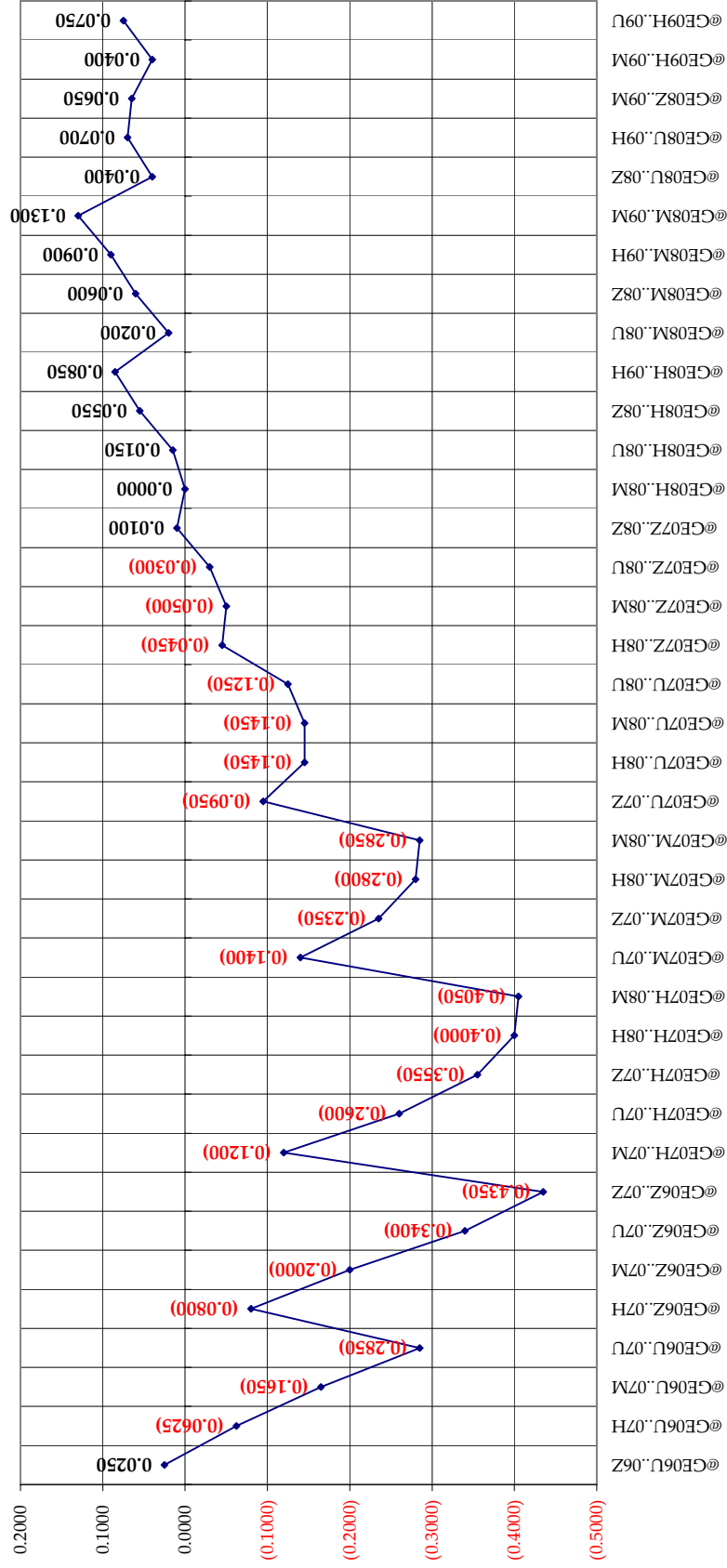
(Excluding Serial)

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	is	mid	high	low	open	volume	net	Mat.Date	Implied	
@GE06U	94.610	0.000	0.000	0.000	0.000	0	0.000	9/18/2006	5.390%	Whites
@GE06Z	94.615	94.618	94.625	94.610	94.615	22.408	(0.005)	12/18/2006	5.385%	
@GE07H	94.695	94.698	94.715	94.690	94.705	30.204	(0.015)	3/19/2007	5.305%	
@GE07M	94.815	94.818	94.840	94.815	94.835	32.464	(0.025)	6/18/2007	5.185%	
@GE07U	94.955	94.953	94.980	94.950	94.970	19.858	(0.020)	9/17/2007	5.045%	
@GE07Z	95.050	95.053	95.075	95.045	95.065	27.061	(0.020)	12/17/2007	4.950%	Reds
@GE08H	95.100	95.098	95.120	95.095	95.115	13.051	(0.015)	3/17/2008	4.900%	
@GE08M	95.100	95.103	95.125	95.100	95.125	5.197	(0.015)		4.900%	
@GE08U	95.085	95.083	95.100	95.080	95.095	3.299	(0.010)	9/15/2008	4.915%	
@GE08Z	95.045	95.043	95.050	95.040	95.050	1.518	(0.010)	12/15/2008	4.955%	
@GE09H	95.015	95.015	95.025	95.015	95.025	28	(0.010)	3/16/2009	4.985%	
@GE09M	94.985	94.975	94.985	94.980	94.985	135	0.000	6/15/2009	5.015%	
@GE09U	94.945	94.938	94.945	94.945	94.945	1	(0.005)	9/14/2009	5.055%	
@GE09Z	94.905	94.890	0.000	94.900	0.000	0	0.000	12/14/2009	5.095%	
@GE10H	94.880	94.868	0.000	0.000	0.000	0	0.000	3/15/2010	5.120%	
@GE10M	94.845	94.835	0.000	0.000	0.000	0	0.000	6/14/2010	5.155%	
@GE10U	94.810	94.793	0.000	0.000	0.000	0	0.000	9/13/2010	5.190%	
@GE10Z	94.770	94.768	0.000	0.000	0.000	250	0.000	12/13/2010	5.230%	
@GE11H	94.755	0.000	0.000	0.000	0.000	250	0.000	3/14/2011	5.245%	
@GE11M	94.725	0.000	0.000	0.000	0.000	250	0.000	6/13/2011	5.275%	
@GE11U	94.700	0.000	0.000	0.000	0.000	250	0.000	9/19/2011	5.300%	
@GE11Z	94.665	0.000	0.000	0.000	0.000	0	0.010	12/19/2011	5.335%	
@GE12H	94.650	0.000	0.000	0.000	0.000	0	0.010	3/19/2012	5.350%	
@GE12M	94.625	0.000	0.000	0.000	0.000	0	0.010	6/18/2012	5.375%	
@GE12U	94.600	0.000	0.000	0.000	0.000	0	0.010	9/17/2012	5.400%	
@GE12Z	94.565	0.000	0.000	0.000	0.000	0	0.010	12/17/2012	5.435%	
@GE13H	94.555	0.000	0.000	0.000	0.000	0	0.010	3/18/2013	5.445%	
@GE13M	94.525	0.000	0.000	0.000	0.000	0	0.005	6/17/2013	5.475%	
@GE13U	94.505	0.000	0.000	0.000	0.000	0	0.005	9/16/2013	5.495%	
@GE13Z	94.470	0.000	0.000	0.000	0.000	0	0.005	12/16/2013	5.530%	
@GE14H	94.460	0.000	0.000	0.000	0.000	0	0.005	3/17/2014	5.540%	
@GE14M	94.435	0.000	0.000	0.000	0.000	0	0.005	6/16/2014	5.565%	
@GE14U	94.410	0.000	0.000	0.000	0.000	0	0.005	9/15/2014	5.590%	
@GE14Z	94.380	0.000	0.000	0.000	0.000	0	0.005	12/15/2014	5.620%	
@GE15H	94.370	0.000	0.000	0.000	0.000	0	0.005	3/16/2015	5.630%	
@GE15M	94.350	0.000	0.000	0.000	0.000	0	0.005	6/15/2015	5.650%	
@GE15U	94.325	0.000	0.000	0.000	0.000	0	0.005	9/14/2015	5.675%	
@GE15Z	94.295	0.000	0.000	0.000	0.000	0	0.005	12/14/2015	5.705%	
@GE16H	94.290	0.000	0.000	0.000	0.000	0	0.005	3/14/2016	5.710%	
@GE16M	94.270	0.000	0.000	0.000	0.000	0	0.005	6/13/2016	5.730%	

GE Spreads (Last Price)



U|Sep
Z|Dec

H|March
M|June

Fed Funds										
	Is	mid	high	low	open	volume	Blank	net	Implied	
@ZQ06U	94.750	94.753	94.750	94.750	94.750	214	0.000	0.000	5.250%	@ZQ06U
@ZQ06V	94.750	94.748	94.750	94.750	94.750	61	0.005	0.005	5.250%	@ZQ06V
@ZQ06X	94.740	94.738	94.740	94.740	94.740	185	0.005	0.005	5.260%	@ZQ06X
@ZQ06Z	94.735	94.738	94.735	94.735	94.735	2101	0.000	0.000	5.265%	@ZQ06Z
@ZQ07F	94.730	94.733	94.730	94.730	94.730	227	(0.005)	(0.005)	5.270%	@ZQ07F
@ZQ07G	94.755	94.753	94.765	94.750	94.765	1616	(0.010)	(0.010)	5.245%	@ZQ07G
@ZQ07H	94.775	94.775	0.000	0.000	0.000	0	0.000	0.000	5.225%	@ZQ07H
@ZQ07J	94.805		0.000	0.000	0.000	0	0.000	0.000	5.195%	@ZQ07J
@ZQ07K	94.805		0.000	0.000	0.000	0	0.000	0.000	5.195%	@ZQ07K
@ZQ07M	94.805		0.000	0.000	0.000	0	0.000	0.000	5.195%	@ZQ07M
@ZQ07N	94.945		0.000	0.000	0.000	0	0.000	0.000	5.055%	@ZQ07N
@ZQ07Q	94.945		0.000	0.000	0.000	0	0.000	0.000	5.055%	@ZQ07Q
@ZQ07U	94.945		0.000	0.000	0.000	0	0.000	0.000	5.055%	@ZQ07U
@ZQ07V	94.945		0.000	0.000	0.000	0	(0.035)	(0.035)	5.055%	@ZQ07V
@ZQ07X	94.945		0.000	0.000	0.000	0	(0.035)	(0.035)	5.055%	@ZQ07X
@ZQ07Z	94.945		0.000	0.000	0.000	0	(0.035)	(0.035)	5.055%	@ZQ07Z
@ZQ08F	94.945		0.000	0.000	0.000	0	(0.035)	(0.035)	5.055%	@ZQ08F
@ZQ08G	94.945		0.000	0.000	0.000	0	(0.035)	(0.035)	5.055%	@ZQ08G
@ZQ08H	94.945		0.000	0.000	0.000	0	(0.035)	(0.035)	5.055%	@ZQ08H
@ZQ08J	94.945		0.000	0.000	0.000	0	(0.035)	(0.035)	5.055%	@ZQ08J
@ZQ08K	94.945		0.000	0.000	0.000	0	(0.035)	(0.035)	5.055%	@ZQ08K
@ZQ08M	94.945		0.000	0.000	0.000	0	(0.035)	(0.035)	5.055%	@ZQ08M
@ZQ08N	94.945		0.000	0.000	0.000	0	(0.035)	(0.035)	5.055%	@ZQ08N
@ZQ08Q	94.945		0.000	0.000	0.000	0	(0.035)	(0.035)	5.055%	@ZQ08Q

Note: Table linked to FF % chance

Fed Fund Spreads (Electrically Traded Contracts)

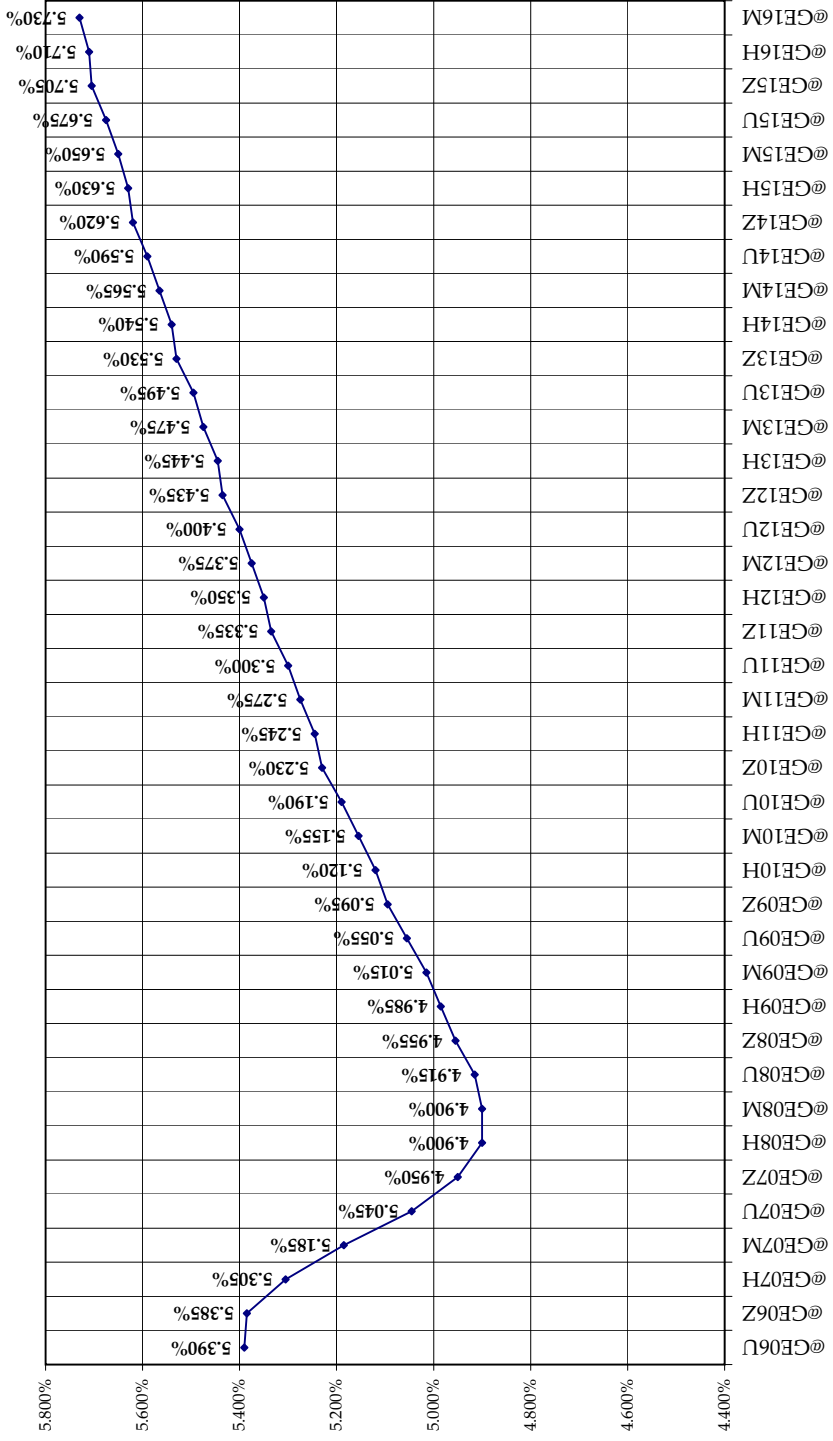
	Is	mid	high	low	open	volume	net
@ZQ06U..06V	0.005		0.005	0.005	0.005	1	0.000
@ZQ06U..06X	0.035		0.000	0.000	0.000	0	0.000
@ZQ06U..06Z	0.040		0.000	0.000	0.000	0	0.000
@ZQ06U..07F	0.000		0.000	0.000	0.000	0	0.000
@ZQ06U..07G	0.000		0.000	0.000	0.000	0	0.000
@ZQ06V..06X	0.010	0.010	0.000	0.000	0.000	0	0.000
@ZQ06V..06Z	0.010		0.000	0.000	0.000	0	0.000
@ZQ06V..07F	0.010		0.000	0.000	0.000	0	0.000
@ZQ06V..07G	(0.035)		0.000	0.000	0.000	0	0.000
@ZQ06V..07H	0.000		0.000	0.000	0.000	0	0.000
@ZQ06V..07X	0.000		0.000	0.000	0.000	0	0.000
@ZQ06X..06Z	0.005	0.000	0.005	0.005	0.005	10	0.000
@ZQ06X..07F	0.005		0.000	0.000	0.000	0	0.000
@ZQ06X..07G	(0.035)		0.000	0.000	0.000	0	0.000
@ZQ06Z..07F	0.005	0.000	0.000	0.000	0.000	0	0.000
@ZQ06Z..07G	(0.025)	(0.028)	0.000	0.000	0.000	0	0.000
@ZQ06Z..07H	0.000		0.000	0.000	0.000	0	0.000
@ZQ06Z..07J	0.000		0.000	0.000	0.000	0	0.000
@ZQ07E..07G	(0.030)		0.000	0.000	0.000	0	0.000
@ZQ07E..07H	(0.060)	(0.045)	0.000	0.000	0.000	0	0.000
@ZQ07G..07J	0.000		0.000	0.000	0.000	0	0.000
@ZQ07H..07J	(0.035)		0.000	0.000	0.000	0	0.000
@ZQ07J..07K	0.000		0.000	0.000	0.000	0	0.000
@ZQ07J..07M	0.000		0.000	0.000	0.000	0	0.000
@ZQ07K..07M	0.000		0.000	0.000	0.000	0	0.000
@ZQ07N..07Q	0.000		0.000	0.000	0.000	0	0.000
@ZQ07X..07Z	0.000		0.000	0.000	0.000	0	0.000

	@ZQ06U	@ZQ06V	@ZQ06X	@ZQ06Z	@ZQ07F	@ZQ07G	@ZQ07H	@ZQ07J
@ZQ06U	0.000	0.000	(1.000)	(1.500)	(2.000)	0.500	2.500	5.500
@ZQ06V	0.000	0.000	(1.000)	(1.500)	(2.000)	0.500	2.500	5.500
@ZQ06X	1.000	1.000	0.000	(0.500)	(1.000)	1.500	3.500	6.500
@ZQ06Z	1.500	1.500	0.500	0.000	(0.500)	2.000	4.000	7.000
@ZQ07F	2.000	2.000	1.000	0.500	0.000	2.500	4.500	7.500
@ZQ07G	(0.500)	(0.500)	(1.500)	(2.000)	(2.500)	0.000	2.000	5.000
@ZQ07H	(2.500)	(2.500)	(3.500)	(4.000)	(4.500)	(2.000)	0.000	3.000
@ZQ07J	(5.500)	(5.500)	(6.500)	(7.000)	(7.500)	(5.000)	(3.000)	0.000

EuroDollar Open Interest FUTURES & OPTIONS COMBINED											Week over Week Change				
Small Spec			Large Spec			Commercials (Hedgers)					Positions As	Small Spec	Large Spec	Commercials	Equation Check
Long	Short	Net	Long	Short	Net	Long	Short	Net	Short	Net	Of				
926,443	1,370,583	(444,140)	617,300	896,583	(279,283)	7,649,116	6,925,693	723,423			1/3/2006				
990,253	1,457,630	(467,377)	624,530	789,581	(165,051)	7,829,906	7,197,478	632,428			1/10/2006	114,232	(90,995)		0
1,014,747	1,455,079	(440,332)	696,498	791,656	(95,158)	7,864,613	7,329,123	535,490			1/17/2006	69,893	(96,938)		0
1,007,597	1,442,204	(434,607)	672,464	772,452	(99,988)	7,871,129	7,336,535	534,594			1/24/2006	5,725	(89,6)		(1)
1,021,045	1,550,262	(529,217)	705,635	899,115	(193,480)	8,139,942	7,417,245	722,697			1/31/2006	(94,610)	(93,492)	188,103	0
1,064,699	1,616,900	(552,201)	738,612	1,060,080	(321,468)	8,444,654	7,570,985	873,669			2/7/2006	(22,984)	(127,988)	150,972	0
1,017,685	1,542,444	(524,759)	748,173	1,071,652	(323,479)	8,675,791	7,827,552	848,239			2/14/2006	27,442	(2,011)	(25,430)	1
1,010,706	1,494,699	(483,993)	742,151	1,195,310	(453,159)	8,875,769	7,938,617	937,152			2/21/2006	40,766	(129,680)	88,913	0
1,072,584	1,566,378	(493,794)	711,342	1,295,644	(584,302)	9,048,717	7,970,621	1,078,096			2/28/2006	(9,801)	(131,143)	140,944	0
1,090,494	1,607,143	(516,649)	801,699	1,196,802	(395,103)	9,326,821	8,415,070	911,751			3/7/2006	(22,855)	189,199	(166,345)	(1)
1,056,801	1,592,601	(535,800)	837,931	1,090,644	(252,713)	8,161,680	7,373,166	788,514			3/14/2006	(19,151)	142,390	(123,237)	1
1,091,986	1,539,038	(447,052)	697,715	855,084	(157,369)	8,193,777	7,589,356	604,421			3/21/2006	88,748	95,344	(184,093)	0
1,071,401	1,535,683	(464,282)	839,616	916,782	(77,166)	8,459,835	7,918,388	541,447			3/28/2006	(17,230)	80,203	(62,974)	(1)
1,166,851	1,648,779	(481,928)	860,685	1,212,170	(351,485)	8,849,349	8,015,936	833,413			4/4/2006	(17,646)	(274,319)	291,966	0
1,123,543	1,598,501	(474,958)	903,206	1,313,076	(409,870)	9,017,128	8,132,298	884,830			4/11/2006	6,970	(56,385)	51,417	2
1,248,260	1,635,251	(386,991)	898,044	1,212,894	(314,850)	8,802,785	8,100,944	701,841			4/18/2006	87,967	95,020	(182,989)	0
1,232,232	1,630,196	(397,964)	869,804	1,251,381	(381,577)	9,155,229	8,375,688	779,541			4/25/2006	(10,973)	(66,727)	77,700	0
1,178,978	1,602,057	(423,079)	872,762	1,255,302	(382,540)	9,171,680	8,366,061	805,619			5/2/2006	(25,115)	(96,3)	26,078	0
1,240,171	1,605,725	(365,554)	809,752	1,299,812	(490,060)	9,492,562	8,636,950	855,612			5/9/2006	57,525	(107,520)	49,993	(2)
1,142,056	1,383,135	(241,079)	830,114	1,349,788	(519,674)	9,439,362	8,678,610	760,752			5/16/2006	124,475	(29,614)	(94,860)	(1)
1,225,837	1,554,462	(328,625)	825,106	1,226,487	(401,381)	9,603,385	8,873,380	730,005			5/23/2006	(87,546)	118,293	(30,747)	(1)
1,253,878	1,610,775	(356,897)	855,077	1,259,971	(404,894)	9,575,030	8,813,240	761,790			5/30/2006	(28,272)	(3,513)	31,785	(1)
1,249,663	1,727,582	(477,919)	943,207	1,131,139	(187,932)	9,676,270	9,010,419	665,851			6/6/2006	(121,022)	216,962	(95,939)	0
1,256,161	1,674,691	(418,530)	900,003	1,171,215	(271,212)	9,829,553	9,139,812	689,741			6/13/2006	59,389	(83,280)	23,890	(1)
1,194,814	1,602,467	(407,653)	645,797	1,257,732	(611,935)	8,840,938	7,821,350	1,019,588			6/20/2006	10,877	(340,723)	329,847	0
1,185,595	1,539,121	(353,526)	680,369	1,330,319	(649,950)	9,343,418	8,339,942	1,003,476			6/27/2006	54,127	(38,015)	(16,112)	0
1,235,379	1,666,392	(431,013)	557,761	1,225,636	(667,875)	9,494,410	8,395,522	1,098,888			7/4/2006	(77,487)	(17,925)	95,412	0
1,246,195	1,664,503	(418,308)	497,747	1,091,725	(593,978)	9,579,502	8,567,217	1,012,285			7/11/2006	12,705	73,897	(86,603)	(1)
1,210,798	1,543,012	(332,214)	474,654	1,057,581	(582,927)	9,680,997	8,765,855	915,142			7/18/2006	86,094	11,051	(97,143)	1
1,336,128	1,701,136	(365,008)	487,408	884,509	(397,101)	9,626,277	8,864,168	762,109			7/25/2006	(32,794)	185,826	(153,033)	0
1,322,715	1,650,531	(327,816)	632,777	676,527	(43,750)	9,800,173	9,428,605	371,568			8/1/2006	37,192	353,351	(390,541)	2
1,401,813	1,678,791	(276,978)	735,959	654,782	81,177	9,912,421	9,716,621	195,800			8/8/2006	50,838	124,927	(175,768)	(1)
1,458,502	1,743,819	(285,317)	588,464	640,609	(52,145)	9,719,047	9,381,585	337,462			8/15/2006	(8,339)	(133,322)	141,662	0
1,377,201	1,661,970	(284,769)	796,162	682,879	113,283	9,943,184	9,771,699	171,485			8/22/2006	548	165,428	(165,977)	(1)
1,261,775	1,574,633	(312,858)	734,603	734,441	162	10,173,799	9,861,102	312,697			8/29/2006	(28,089)	(113,121)	141,212	1
1,373,865	1,682,393	(308,528)	853,719	677,351	176,368	10,302,221	10,170,060	132,161			9/5/2006	4,330	176,206	(180,536)	1
1,353,589	1,613,614	(260,025)	830,108	712,526	117,582	10,197,092	10,054,648	142,444			9/12/2006	48,503	(58,786)	10,283	1
											9/19/2006	260,025	(117,582)	(142,444)	0
											9/26/2006	0	0	0	0
											10/3/2006	0	0	0	0
											10/10/2006	0	0	0	0
											10/17/2006	0	0	0	0
											10/24/2006	0	0	0	0
											10/31/2006	0	0	0	0
											11/7/2006	0	0	0	0
											11/14/2006	0	0	0	0
											11/21/2006	0	0	0	0
											11/28/2006	0	0	0	0
											12/5/2006	0	0	0	0
											12/12/2006	0	0	0	0

Eurodollar - Charted Quarterly Curve

GE Curve



U|Sep
Z|Dec

H|March
M|June

Blank

**US DOLLAR
GARBAN EURO DEPOSITS**

	Is	mid
@?GEDON	5.188	
@?GEDTN	5.230	
@?GEDSN	5.230	
@?GED1W	5.250	
@?GED2W	5.260	
@?GED3W	5.270	
@?GED1M	5.280	
@?GED2M	5.300	
@?GED3M	5.330	
@?GED4M	5.340	
@?GED5M	5.350	
@?GED6M	5.360	
@?GED7M	5.360	
@?GED8M	5.360	
@?GED9M	5.360	
@?GED10M	5.360	
@?GED11M	5.350	
@?GED1Y	5.350	

GARBAN LIBOR

	Is
@?GLUS1M	5.330
@?GLUS2M	5.350
@?GLUS3M	5.380
@?GLUS4M	5.390
@?GLUS5M	5.400
@?GLUS6M	5.410
@?GLUS7M	5.410
@?GLUS8M	5.410
@?GLUS9M	5.410
@?GLUS10M	5.410
@?GLUS11M	5.400
@?GLUS1Y	5.400

9/21/2006 5:29

Fed Funds % Change of tightening as of

Actual FF Rate	FOMC Meeting Date	Implied Rate	FF Rate Projected on X date	Month	Projected EOM Price*	Proj Yield End of Month Yield	Last trade	% Change of Change
5.25%								
FOMC	31-Aug-06	5.250%	5.50%	SEP, 2006	94.583	5.417	94.750	0%
	20-Sep-06	5.250%						
	30-Sep-06							
FOMC	30-Sep-06	5.250%	5.50%	OCT, 2006	94.556	5.444	94.750	0%
	24-Oct-06	5.250%						
	31-Oct-06							
FOMC	30-Nov-06	5.265%	5.50%	DEC, 2006	94.644	5.356	94.735	9%
	12-Dec-06	5.265%						
	31-Dec-06							
FOMC	31-Jan-07	5.270%	5.00%	JAN, 2007	95.000	5.000	94.73	0%
FOMC	21-Mar-07	5.225%	5.00%	MCH, 2007	94.927	5.073	94.775	26%
FOMC	9-May-07	5.195%	5.00%	MAY, 2007	94.862	5.138	94.805	28%
FOMC	28-Jun-07	5.195%	5.00%	JUN, 2007	94.987	5.013	94.805	5%

Percent
Change Column

Problem with Jan
Disregard information

*EOM = End of Month
Table is Day Count Equation