

Morning Email: DJIA and the S&P 500

Table of Contents

Pg A Overnight



NEW

Pg B

Pg 1 DJIA 30 Component Portfolio Weighting

Pg 2 S&P 500 Component Portfolio Weighting (top 35)

Pg 3 Contract Stats for Futures & Indexes

Pg 4 Futures Charts: ES ~ Market Profile

Pg 5 Futures Charts: Dow\$5 ~ Market Profile

Pg 6 Futures Charts: ES & Dow\$5 ~ Daily

Pg 7 Futures Charts: ES & Dow\$5 ~ Weekly

Rotate Me

Overnight

[Russian gas switch seen hitting Conoco, Chevron](#)
 MOSCOW, Sept 25 (Reuters) - Russia's plan to divert up to half the gas from its vast Shokman field to Europe and away from the United States is bad news for U.S. companies Chevron and ConocoPhillips, analysts said on Monday.

[U.S. Air Force aims to prolong tanker decision-WSJ](#)
 NEW YORK, Sept 25 (Reuters) - The U.S. Air Force wants to postpone until 2009 choosing either Boeing Co. or a team led by Northrop Grumman Corp. to win a contract potentially valued at \$20 billion or more to supply air-to-air refueling tankers, The Wall Street Journal reported on Monday.

[Ghosh says GM talks progress, outcome open - paper](#)
 FRANKFURT, Sept 25 (Reuters) - Renault and Nissan are making progress in talks with General Motors Corp. about forming a three-way alliance but the outcome is still open, Carlos Ghosn said in a newspaper interview.

[DaimlerChrysler mum on report of partnership with China's Chery](#)
 FRANKFURT, Sept 25 (Reuters) - DaimlerChrysler declined comment on a magazine report that it had picked China's Chery Automobile as a partner to build subcompact models for sale in the U.S. market under the Dodge brand.

[China consumers turn cautious on P&G skin-care row](#)
 SHANGHAI, Sept 25 (Reuters) - Public anger in China over a popular skin-care line has become a public relations headache for Procter & Gamble, underlining the challenges foreign firms face as they contend with increasingly discriminating consumers.

[US housing slump may prompt Fed to reduce rates](#)
 NEW YORK, Sept 22 (Reuters) - The Federal Reserve may have taken on more than it bargained for in its inflation battle.

[U.S. economy faces lengthy slow period](#)
 WASHINGTON, Sept 22 (Reuters) - The U.S. economy, socked by lofty oil prices and a slowing housing market, will likely be in a holding pattern for the next couple of years with sluggish growth and some softness in the labor market.

[Central Europe on track despite stormy politics](#)
 WARSAW, Sept 22 (Reuters) - Anti-government riots in Hungary. Far right nationalists sharing power in Slovakia. A coalition collapsing in Poland after four months, and no viable government in Czech Republic since June elections.

[Swissie, yen to rebound in US economic slowdown](#)
 NEW YORK, Sept 22 (Reuters) - A U.S. economic slump would likely see investors sell the U.S. dollar and the currencies of commodity exporters such as Australia and instead support lower-yielders such as the Swiss franc and the Japanese yen.

[US's Paulson seeks leverage on China reforms](#)
 BEIJING, Sept 23 (Reuters) - Pressing Washington's demand that China should let its yuan rise more rapidly, U.S. Treasury Secretary Henry Paulson used his extensive personal ties in Beijing this week to put the case directly to China's leaders.

[Amaranth begins to dull investor taste for risk](#)
 NEW YORK, Sept 22 (Reuters) - The stunning losses at hedge fund Amaranth Advisors could lessen the appetite for more speculative and volatile assets such as junk bonds, emerging-markets securities, gold and other commodities.

[Big plane could leave Airbus a smaller player](#)
 LONDON, Sept 22 (Reuters) - Building a much bigger plane was always a gamble for Airbus, but fresh delays are raising the stakes and could leave the planemaker a far smaller player in the global aerospace industry.

Sources: Reuters, MNI, Dow Jones

DJIA 30 Component Portfolio

Symbol	Percent Weighting	Industry
MO	5.73	Tobacco
IBM	5.65	Computer Services
BA	5.37	Aerospace
MMM	5.08	Diversified Industrials
AIG	4.52	Commercial Vehicles & Trucks
XOM	4.51	Full Line Insurance
JNJ	4.45	Integrated Oil & Gas
CAT	4.37	Pharmaceuticals
UTX	4.33	Aerospace
PG	4.30	Nondurable Household Products
AXP	3.76	Consumer Finance
C	3.44	Banks
WMT	3.36	Broadline Retailers
JPM	3.26	Banks
KO	3.06	Soft Drinks
DD	2.94	Commodity Chemicals
MRK	2.92	Pharmaceuticals
HON	2.80	Diversified Industrials
MCD	2.66	Restaurants & Bars
VZ	2.58	Home Improvement Retailers
HD	2.50	Computer Hardware
HPQ	2.44	Fixed Line Telecommunications
GE	2.39	Diversified Industrials
T	2.29	Automobiles
GM	2.13	Fixed Line Telecommunications
DIS	2.09	Broadcasting & Entertainment
PFE	1.96	Pharmaceuticals
AA	1.91	Aluminum
MSFT	1.85	Software
INTC	1.33	Semiconductors

Source: Reuters, USIDJI/PVLSUM/DA/Pg2

S&P 500 Component Portfolio

Symbol	Percent Weighting	Sector	Weighting	No. of Stocks in Sector
XOM	3.26	S&P 500 Consumer Discretionary Sector	10.099	86
GE	3.00	S&P 500 Telecomm Services Sector	3.57	10
C	2.07	S&P 500 Consumer Staples Sector	9.751	39
BAC	2.00	S&P 500 Energy Sector	9.068	29
MSFT	1.94	S&P 500 Financials Sector	22.29	89
PFE	1.73	S&P 500 Health Care Sector	12.748	56
PG	1.66	S&P 500 Industrials Sector	10.766	52
JNJ	1.58	S&P 500 Materials Sector	2.865	30
MO	1.46	S&P 500 Information Technology Sector	15.178	78
AIG	1.43	S&P 500 Utilities Sector	3.418	31
JPM	1.37			
CSCO	1.18			
CVX	1.15			
T	1.08			
IBM	1.04			
WFC	1.02			
WMT	1.00			
INTC	0.93			
VZ	0.91			
PEP	0.89			
HPQ	0.81			
COP	0.81			
MRK	0.77			
KO	0.76			
WB	0.74			
GOOG	0.73			
AMGN	0.70			
BLS	0.66			
MS	0.65			
UPS	0.65			
HD	0.63			
CMCSA	0.62			
ABT	0.62			
GS	0.61			
TWX	0.61			
ORCL	0.60			
			99.753	500

Source: Reuters. us!sp/pv/!sum/da/Pg1; !SPSECWT

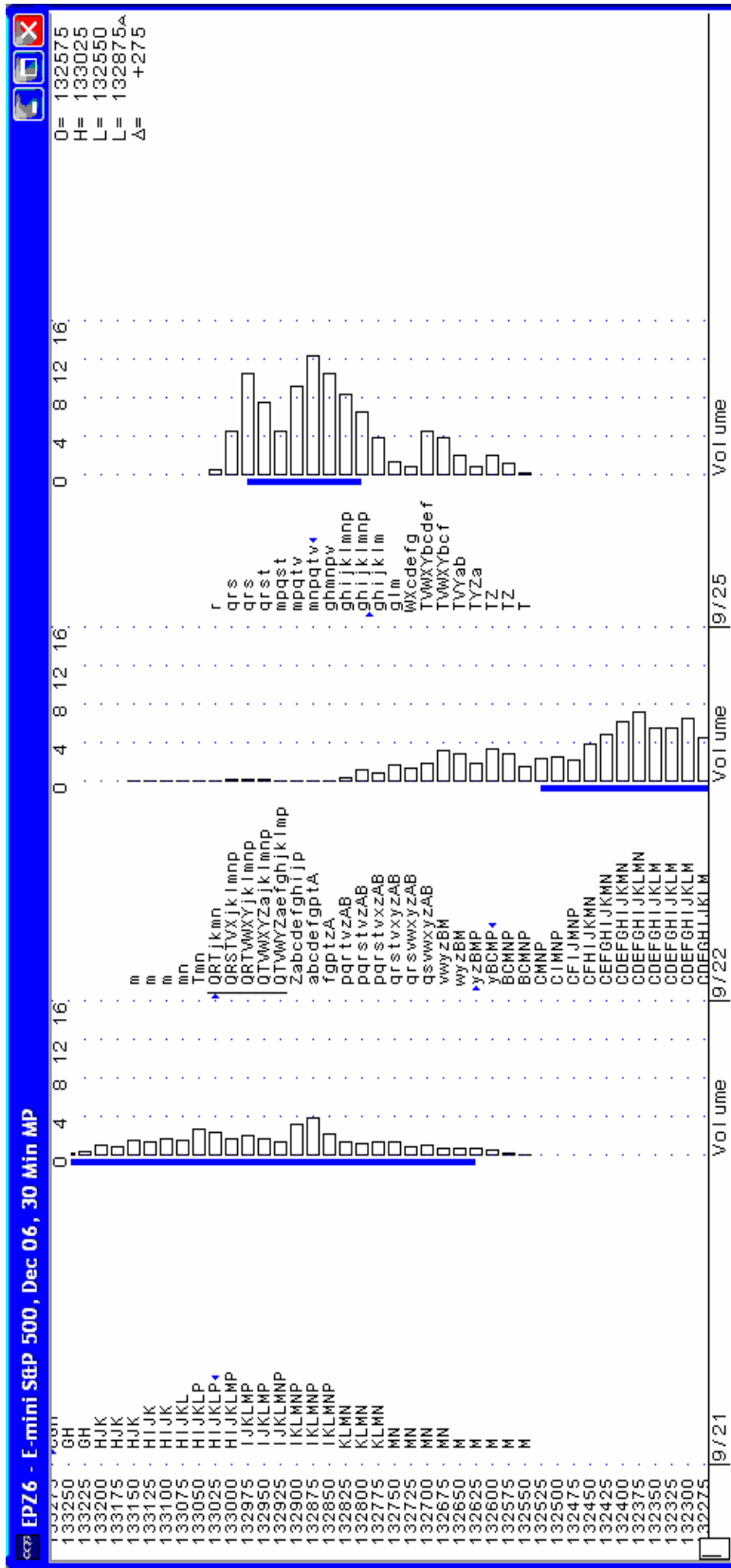
Contract Stats for Futures & Indexes

Coding row	Contract				Lifetime				Session Start Time	Session End Time	YTD Change	YTD Chg in percent
	High	High Date	Low	Low Date	High	High Date	Low	Low Date				
@ES.1	chi	chid	clo	clod	lhi	lhid	llo	llod	sessst	sessend	ytdchg	ytdpct
	1340	9/21/2006	1242.25	7/18/2006	1340		1242.25		3:30:00 PM-	3:15:00 PM	0	0
;SPX	<NA>	<NA>	<NA>	<NA>	1328.53	9/20/2006	788.90	3/12/2003	8:30:00 AM	3:15:00 PM	66.49	5.326
@YM.1		5/5/2006	10,570.00	10/20/2005	11,750.00		10,570.00		6:00:00 PM-	4:00:00 PM	706	6.468
&DJJ	<NA>	<NA>	<NA>	<NA>	11750.28	1/14/2000	7,197.49	10/10/2002	8:30:00 AM	3:00:00 PM	790.6	7.377

Coding row	Daily Statistics												2006			
	bid	ask	ip	hi	lo	lo	lo	lo	lo	lo	lo	lo	lo	lo	lo	lo
@ES.1	1328.75	1329.00	1328.75	1330.25	1325.50	2.75	1325.75	25.676	0	1,250,101	0	1340.00	1242.50			
;SPX	1314.34	1315.24	<NA>	0	-3.25	0	0	0	<NA>	<NA>	<NA>	1328.53	1168.20			
@YM.1	11,622	11,624	11,621	11,634	11,590	28	11598	1,990	99,174	80,030	0	11750.00	10600.00			
&DJJ	0	0	<NA>	0	-25.13	0	0	0	<NA>	<NA>	<NA>	11670.19	10156.46			

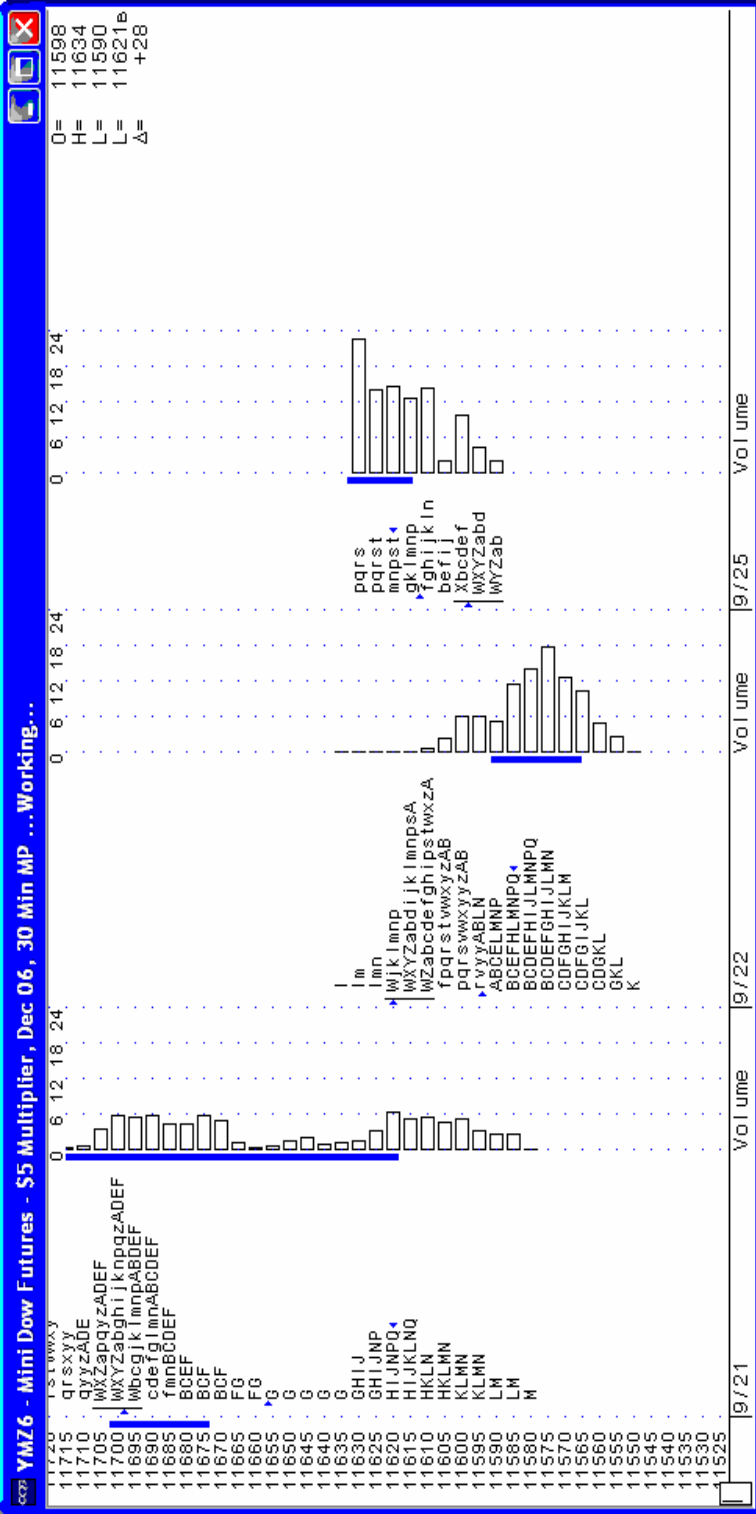
ES = Emini S&P Futures
 SPX = Cash S&P 500 Index
 YM = \$5 Dow Futures
 DJJ = Cash Dow Jones Industrial Average Index

Futures Charts: ES ~ Market Profile



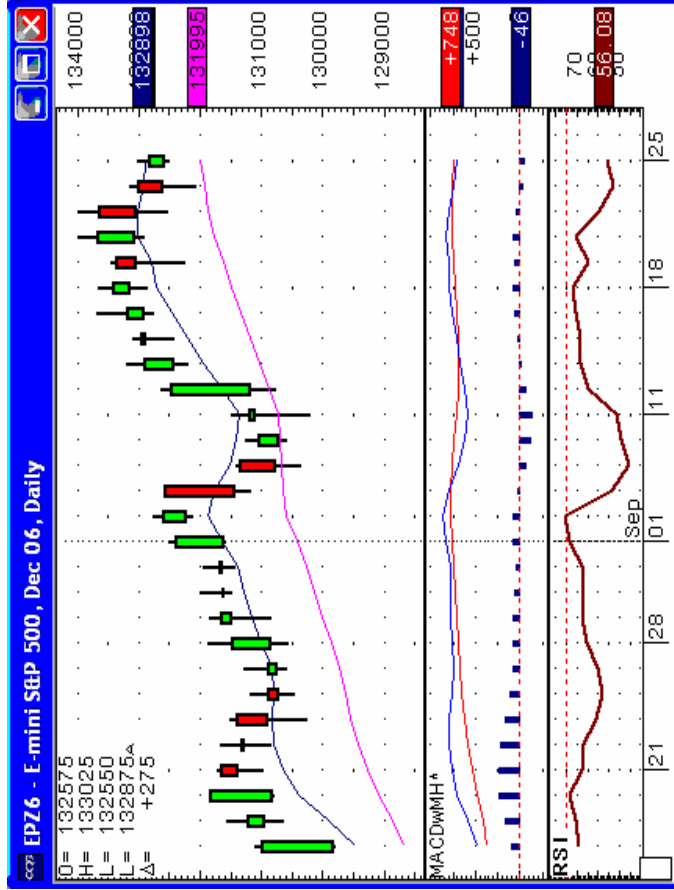
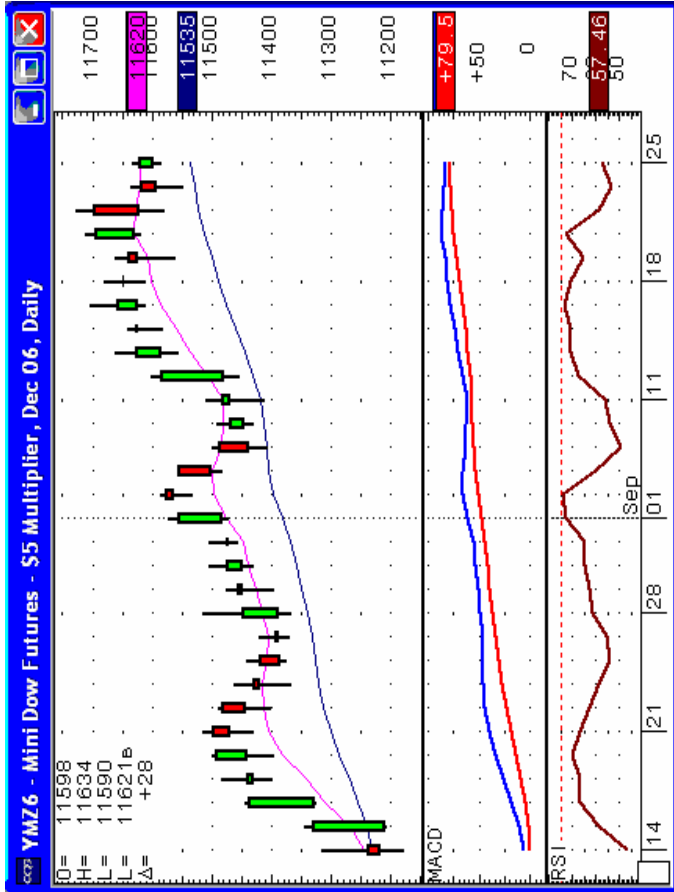
Futures Charts: Dow\$5 ~ Market Profile

Note: Chart is in '50 cent' increments

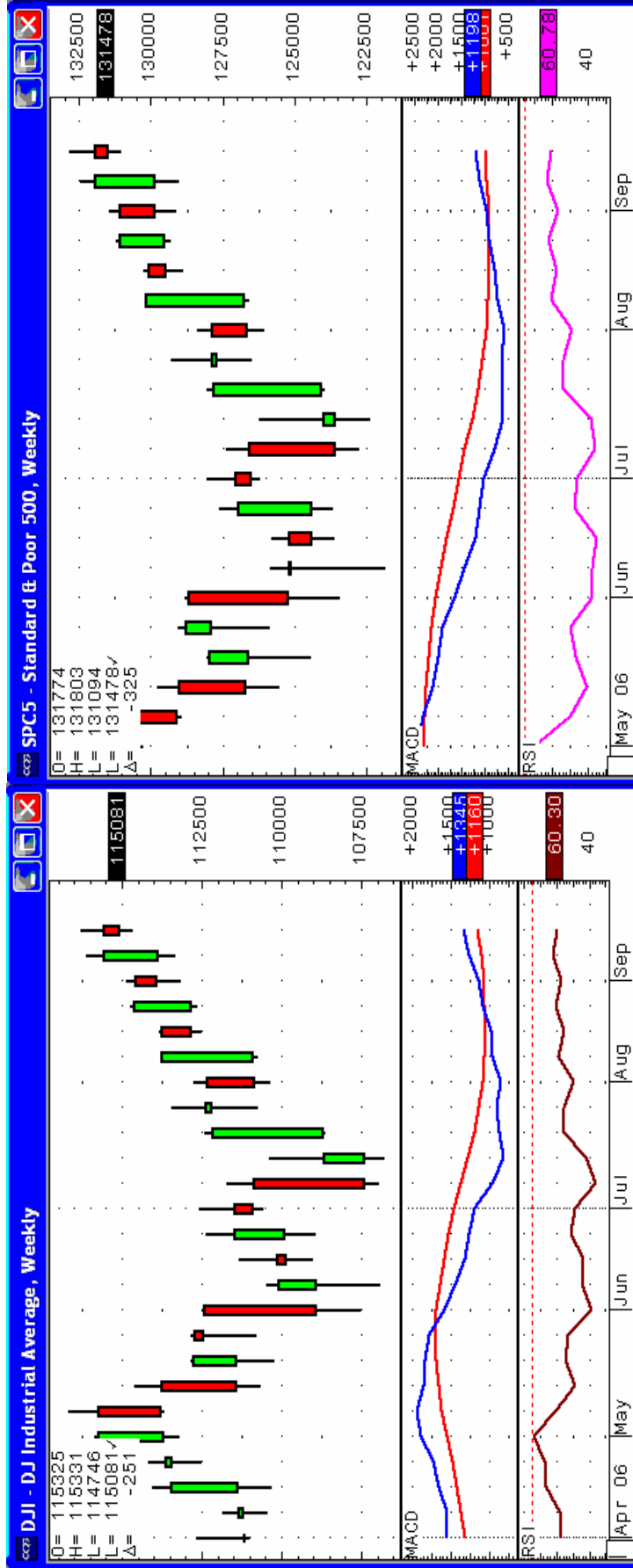


Source: CQG

Futures Charts: ES & Dow\$5 ~ Daily



Futures Charts: ES & Dow\$5 ~ Weekly



Source: CQG